

Harris County Appraisal District News Release

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Harris County Appraisal District Certifies Appraisal Roll

Houston — Roland Altinger, chief appraiser of the Harris County Appraisal District (HCAD), certified the 2018 appraisal roll.

The importance of certifying the appraisal roll listing the property values is that state law allows those jurisdictions in Harris County to move forward with the process of adopting 2018 tax rates.

"Certification is the final step in the 2018 appraisal process for most of our tax base. The appraisal roll provides taxing jurisdictions with the value of the properties completed to date. We also give the taxing units estimates of the value and number of accounts not yet complete so they have as much information as possible when they start their rate adoption process," Altinger said.

After certification, the rolls with the values are provided to the county, cities, school districts and other taxing entities so the governing bodies of the taxing units can set their tax rates for the upcoming year.

The total taxable value for property in Harris County has increased 3.3 percent to \$449.6 billion, compared with \$435.1 billion in 2017. Taxable value is the value after exemptions have been deducted.

Residential properties, which are single family homes, made up 42 percent of the county's tax base, apartments were about 9 percent and commercial properties other than apartments made up approximately 26 percent. The total taxable value of residential properties increased 2.6 percent, compared with 2017, the taxable value of apartments increased 8.1 percent and commercial properties increased 4.8 percent. These numbers include new construction and the reappraisal of existing property.

(more)

Compared to the same time last year, there have been approximately 18,000 fewer protests filed this year than in 2017. The number of protests decreased to 363,637 from last year's 382,166. Of the total protested accounts for this year, 230,163 have been resolved totaling \$282 billion.

"Only 5.2 percent of the total appraised value in the district remained under protest when the Appraisal Review Board handed over the appraisal records to me," Altinger said.

As the remaining protests are resolved, the accounts will be added to the supplemental roll that is provided to the taxing units.

About HCAD

The Harris County Appraisal District is a political subdivision of the State of Texas established in 1980 for the purpose of discovering and appraising property for ad valorem tax purposes for each taxing unit within the boundaries of the district. The district has more than 1.8 million parcels of property to assess each year with a total market value of approximately \$588 billion. The appraisal district in Harris County is the largest in Texas, serving approximately 500 taxing units, and one of the largest appraisal districts in the United States. For further information, visit <u>www.hcad.org</u>.

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