

Financial Statements
for period ended
January 31, 2013
(Preliminary)

**Harris County Appraisal District
Consolidated Balance Sheet
January 31, 2013**

Assets:

Texpool Investment		21,989,122.06
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		3,856,388.51
Cash-INSURANCE-Frost Bank		327,948.85
Cash-EFTPS-Frost Bank		5,432.06
Cash in Bank- Frost Bank		6,452,643.85
Assessments Receivable		(9,494.23)
Other Accounts Receivable		24,818.20
Employees Receivable		(4,393.53)
Capital Reserve Account		151,030.35
Cash - Amegy		461.03
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,968,666.13	
Less: Accumulated Depreciation	(6,630,087.17)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(99,066.68)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,656,325.41)	
Total Fixed Assets		22,671,026.06
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		21,752,426.83
Total Assets		<u><u>\$80,225,065.91</u></u>

Liabilities & Fund Balance:

Accounts Payable		435,428.52
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		10,261,183.30
Investments in General Fixed Assets		22,671,026.06
Capital Lease Obligation		21,752,426.83
Fund Balance:		
Restricted for Capital Project	151,491.38	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	3,808,520.45	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	11,410,463.35	
2012 Transactions to Date	1,965,386.97	
Total Fund Balance		22,014,829.15
Total Liabilities & Fund Balance		<u><u>\$80,225,065.91</u></u>

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,519,322	1,582,649	27,722,229	1,214,444
3011	ARB Board Members	2,450,000	17,819	0	2,432,181
3020	Shift Wages	32,000	16,345	0	15,655
3030	Overtime	217,600	796	0	216,804
3040	Part-time & Seasonal Wages	175,670	6,718	0	168,952
TOTAL SALARIES, WAGES & RELATED		33,394,592	1,624,328	27,722,229	4,048,036
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,681,760	143,223	0	5,538,537
3502	Health Ins Claims Paid	0	293,786	0	(293,786)
3508	RX Claims Paid	0	62,828	0	(62,828)
3509	Dental Claims Paid	0	23,795	0	(23,795)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	6,698	0	74,264
3505	Group Dental Insurance	216,804	(9,410)	0	226,214
3507	Unemployment Insurance	162,603	67,032	0	95,571
3520	Retirement	4,091,182	311,161	3,723,763	56,258
3526	FICA Medicare	446,367	22,844	402,121	21,402
3527	Social Security	206,666	1,521	34,221	170,924
TOTAL EMPLOYEE BENEFITS & RELATED		11,016,344	989,350	4,160,105	5,866,889
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	135,611	3,769	13,907	117,935
4003	Office Equipment Maintenance	388,200	752	48,321	339,127
4011	Telephone & Communication Service	241,700	5,001	115,010	121,689
4020	Photocopier Leases	94,000	1,582	86,280	6,138
4021	Copier Paper, Suppl & Maint.	152,125	0	46,776	105,349
4030	Mapping Reproduction & Supplies	5,000	126	0	4,874
4040	Public Notice Advertising	19,900	60	3,749	16,091
4050	Security Services	168,725	5,246	44,346	119,134
4060	Field Travel & Other Expenses	1,009,098	7,919	0	1,001,179
4070	Appraisal Supplies	10,249	147	0	10,102
4080	Vehicle Gasoline & Maintenance	34,000	54	15,200	18,746
4090	Records Storage & Supplies	8,000	0	500	7,500
4097	Employee Vending Expenses	10,000	(147)	0	10,147
4100	Postage, Mailing, & Handling Svc	2,107,000	9,820	28,373	2,068,806
4200	Professional Registration & Dues	70,000	25,775	835	43,390
4202	Seminars & Other Tuition	272,993	7,049	7,949	257,995
4212	Education Travel & Expenses	70,985	2,548	9,931	58,506
4213	Books, Manuals & Publications	306,550	16,597	141,639	148,313
4501	Printing, Forms & Stationery	81,250	0	51,675	29,575
4530	Paper, Computer Stock	125,230	4,488	61,839	58,902
TOTAL OFFICE & FIELD OPERATIONS		5,310,616	90,787	676,332	4,543,497

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	0	67,399	37,601
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	700,578	7,951	415,068
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	700,578	75,350	515,018
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	11,320	31,677	15,003
5520	Legal Services	5,805,000	415	16,670	5,787,915
5525	Arbitrator Fees & Services	75,000	1,575	2,925	70,500
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	0	1,450,827	6,850
5550	Other Professional Services	611,760	0	464,117	147,643
5551	Mapping & Records Maintenance	1,104,722	0	720,000	384,722
TOTAL PROFESSIONAL SERVICES		9,127,159	13,310	2,686,216	6,427,633
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	201,321	2,212,770	3,813
6150	Utilities	730,500	0	722,221	8,279
6200	Building & Fixture Maintenance	833,800	29,582	421,113	383,105
6400	Casualty & Liability Insurance	150,000	84,665	71	65,264
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	315,568	3,356,175	460,461
6501	Capital Purchases	225,000	0	527,336	(302,336)
Total Expenditures		64,496,862	3,733,921	39,203,742	21,559,199

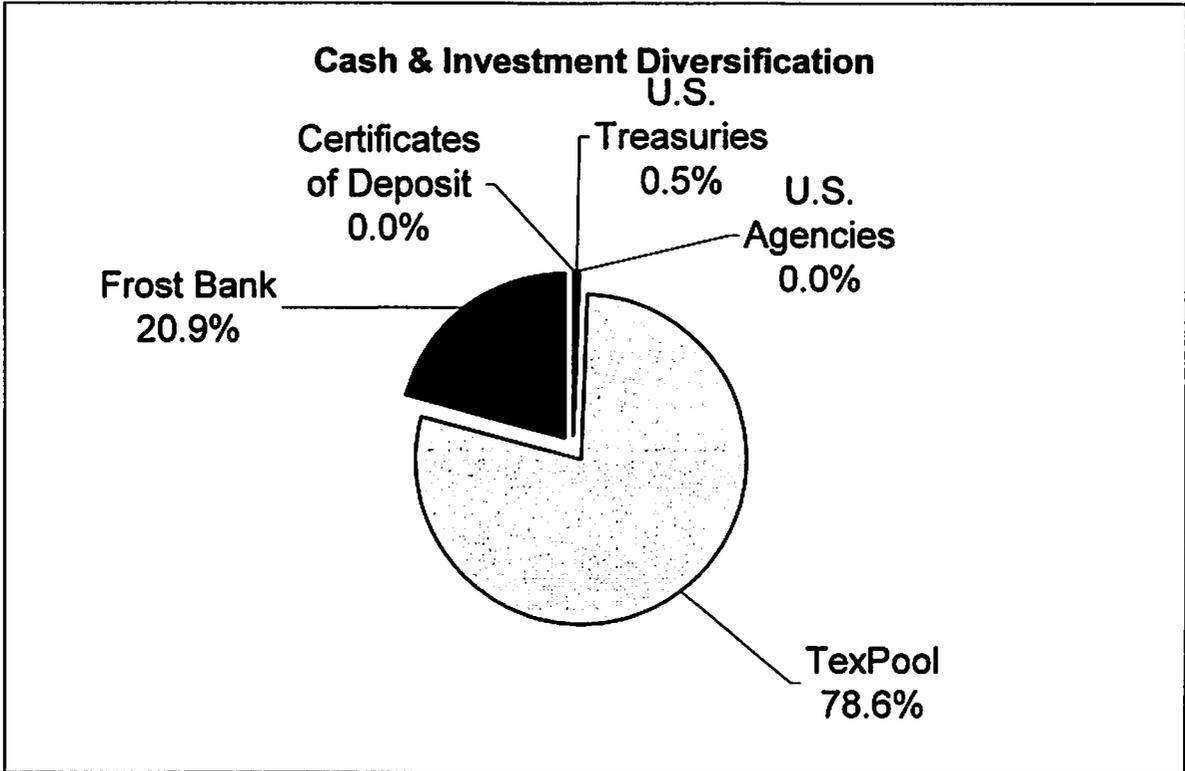
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 January 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	5,130,592	0	56,436,270
Investment Interest	30,000	1,911	0	28,089
Other Income	900,000	41,162	0	858,838
Application of Unreserved Fund - General	2,000,000	0	0	2,000,000
Total Revenue	<u>64,496,862</u>	<u>5,173,665</u>	<u>0</u>	<u>59,323,197</u>

EXPENDITURES:

Salaries, Wages & Related	33,394,592	1,624,328	27,722,229	4,048,036
Employee Benefits & Related	11,016,344	989,350	4,160,105	5,866,889
Office & Field Operations	5,310,616	90,787	676,332	4,543,497
Computer Operations	1,290,947	700,578	75,350	515,018
Professional Services	9,127,159	13,310	2,686,216	6,427,633
Office Space, Utilities, & Maintenance	4,132,204	315,568	3,356,175	460,461
Capital Purchases	225,000	0	527,336	(302,336)
Total Expenditures	<u>64,496,862</u>	<u>3,733,921</u>	<u>39,203,742</u>	<u>21,559,199</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JANUARY 31, 2013



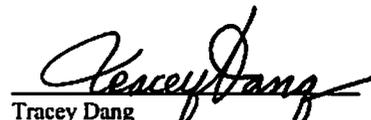
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Billy Garton
Director of Administration & Finance

Report approved by:

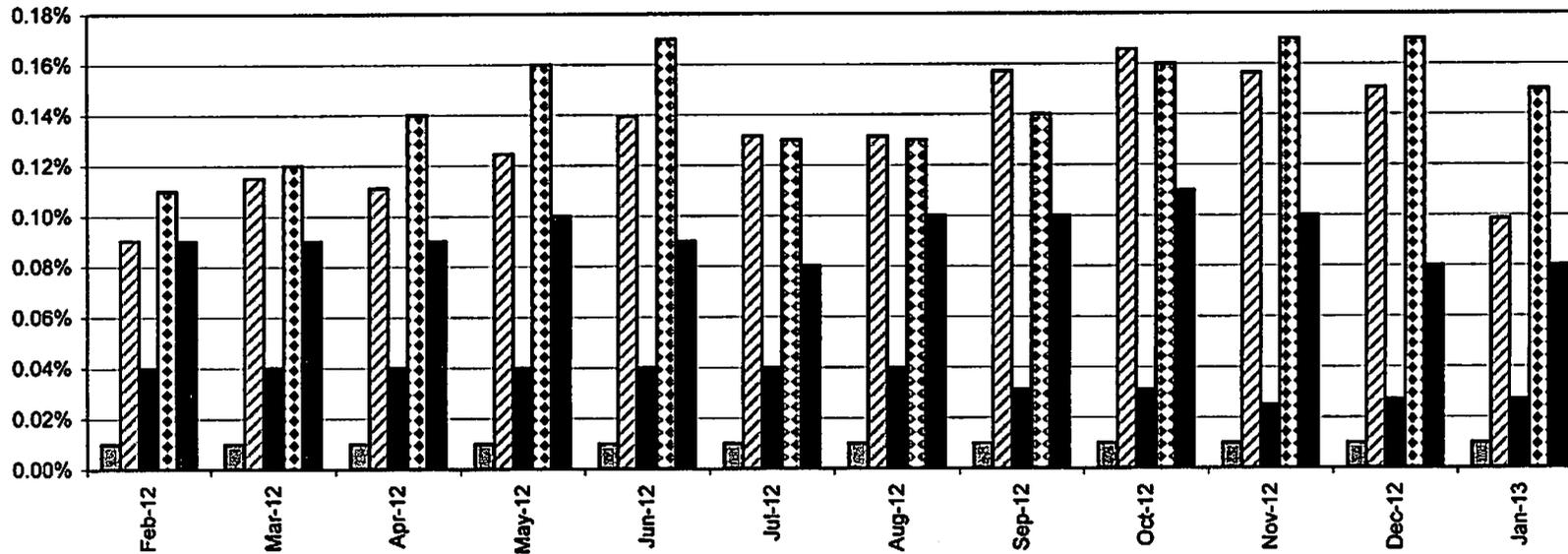

Theresa Paul
Asst Dir of Administration & Finance


Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of January 31, 2013**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Dec-12	Bank of America		n/a	18-Mar-13	0.027%	150,686	0	0	0	150,686
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,686	0	0	0	150,686
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1506%	21,987,280	0	0	1,842	21,989,122
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1506%	3,856,065	0	0	323	3,856,389
		Total Pools					25,843,346	0	0	2,165	25,845,511

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%	0.10%
Securities	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%
Fed Funds	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%	0.15%
90 Day TBill	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%	0.08%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District January 31, 2013

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	6,547,870.73					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,432.06					
Interest bearing bank balance, Insurance Account, Frost Bank	327,948.85					
Total Deposits at Frost Bank	<u><u>\$6,881,251.64</u></u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	15,863,757.16	17,275,239.87
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>17,525,239.87</u></u>
Excess collateral available for deposits						<u><u>10,643,988.23</u></u>

**Financial Statements
for period ended
February 28, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
February 13, 2013**

Assets:

Texpool Investment		21,990,698.81
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		3,356,643.28
Cash-INSURANCE-Frost Bank		463,498.49
Cash-EFTPS-Frost Bank		5,432.51
Cash in Bank- Frost Bank		3,259,268.77
Assessments Receivable		14,622,752.45
Other Accounts Receivable		28,421.54
Employees Receivable		(3,186.75)
Capital Reserve Account		151,030.35
Cash - Amegy		461.03
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,968,666.13	
Less: Accumulated Depreciation	(6,630,087.17)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(99,066.68)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,656,325.41)	
Total Fixed Assets		22,671,026.06
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,656,274.39
Total Assets		<u><u>\$90,559,554.97</u></u>

Liabilities & Fund Balance:

Accounts Payable		593,630.85
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		20,522,287.63
Investments in General Fixed Assets		22,671,026.06
Capital Lease Obligation		21,656,274.39
Fund Balance:		
Restricted for Capital Project	151,491.38	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	3,413,754.24	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	11,212,987.60	
2013 Transactions to Date	3,235,753.81	
Total Fund Balance		22,692,954.03
Total Liabilities & Fund Balance		<u><u>\$90,559,554.97</u></u>

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,519,322	3,812,151	25,488,500	1,218,671
3011	ARB Board Members	2,450,000	49,327	0	2,400,673
3020	Shift Wages	32,000	39,898	264,924	(272,822)
3030	Overtime	217,600	5,350	0	212,250
3040	Part-time & Seasonal Wages	175,670	17,677	0	157,993
TOTAL SALARIES, WAGES & RELATED		33,394,592	3,924,403	25,753,423	3,716,766
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,681,760	287,470	0	5,394,290
3502	Health Ins Claims Paid	0	546,600	0	(546,600)
3508	RX Claims Paid	0	182,181	0	(182,181)
3509	Dental Claims Paid	0	46,652	0	(46,652)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	13,321	0	67,641
3505	Group Dental Insurance	216,804	(18,793)	0	235,597
3507	Unemployment Insurance	162,603	118,697	0	43,906
3520	Retirement	4,091,182	615,740	3,444,763	30,679
3526	FICA Medicare	446,367	55,047	369,826	21,493
3527	Social Security	206,666	4,154	31,587	170,924
TOTAL EMPLOYEE BENEFITS & RELATED		11,016,344	1,916,942	3,846,177	5,253,225
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	135,611	16,041	8,971	110,599
4003	Office Equipment Maintenance	388,200	22,759	76,699	288,742
4011	Telephone & Communication Service	241,700	23,899	136,846	80,955
4020	Photocopier Leases	94,000	8,336	79,526	6,138
4021	Copier Paper, Suppl & Maint.	152,125	2,574	10,094	139,457
4030	Mapping Reproduction & Supplies	5,000	126	0	4,874
4040	Public Notice Advertising	19,900	810	3,195	15,895
4050	Security Services	168,725	17,597	30,889	120,239
4060	Field Travel & Other Expenses	1,009,098	81,924	0	927,174
4070	Appraisal Supplies	10,249	137	7,694	2,418
4080	Vehicle Gasoline & Maintenance	34,000	512	15,469	18,019
4090	Records Storage & Supplies	8,000	125	375	7,500
4097	Employee Vending Expenses	10,000	(313)	0	10,313
4100	Postage, Mailing, & Handling Svc	2,107,000	80,410	256,894	1,769,696
4200	Professional Registration & Dues	70,000	28,245	660	41,095
4202	Seminars & Other Tuition	272,993	20,117	1,599	251,277
4212	Education Travel & Expenses	70,985	13,421	646	56,918
4213	Books, Manuals & Publications	306,550	32,466	139,407	134,677
4501	Printing, Forms & Stationery	81,250	17,819	33,856	29,575
4530	Paper, Computer Stock	125,230	13,634	52,693	58,902
TOTAL OFFICE & FIELD OPERATIONS		5,310,616	380,638	855,513	4,074,465

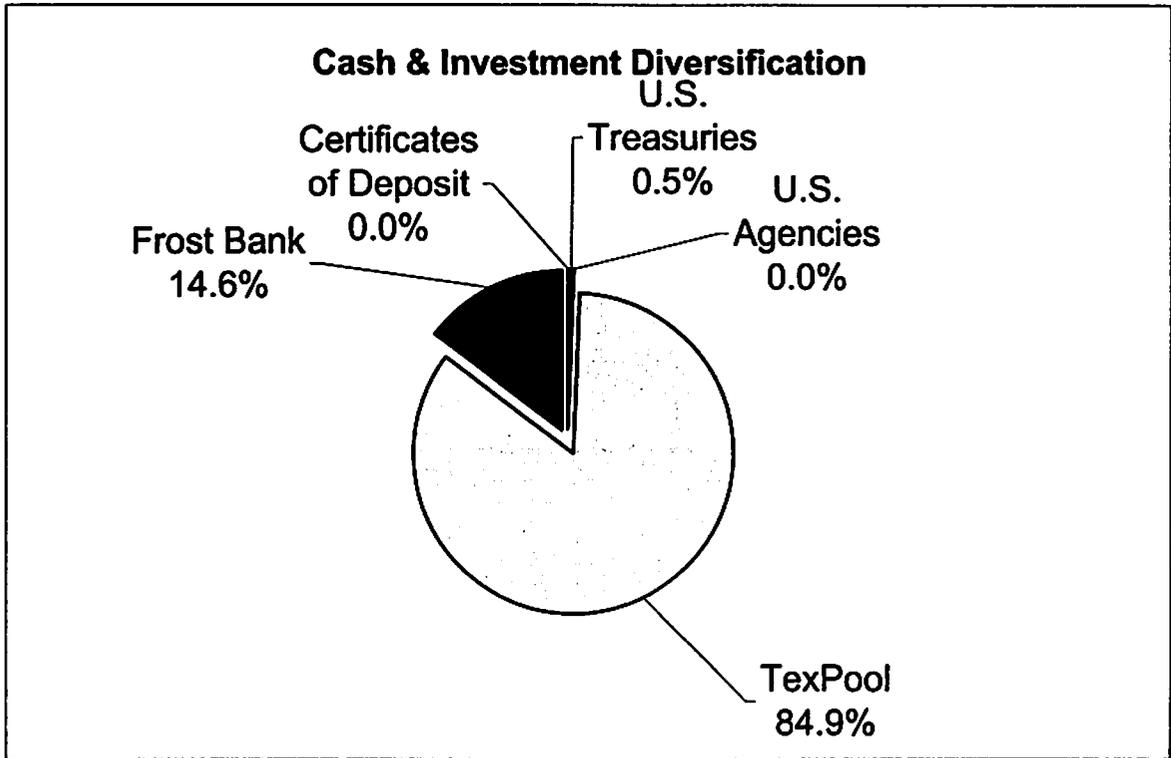
Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	5,938	61,462	37,601
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	704,521	52,414	366,662
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	710,459	113,875	466,613
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	11,320	31,677	15,003
5520	Legal Services	5,805,000	394,410	99,358	5,311,232
5525	Arbitrator Fees & Services	75,000	7,650	0	67,350
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	211,977	1,238,850	6,850
5550	Other Professional Services	611,760	43,529	428,188	140,043
5551	Mapping & Records Maintenance	1,104,722	0	720,000	384,722
TOTAL PROFESSIONAL SERVICES		9,127,159	668,886	2,518,073	5,940,201
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	405,971	2,205,529	(193,596)
6150	Utilities	730,500	9,688	644,312	76,500
6200	Building & Fixture Maintenance	833,800	87,631	431,063	315,107
6400	Casualty & Liability Insurance	150,000	84,736	355	64,909
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	588,025	3,281,258	262,920
6501	Capital Purchases	225,000	0	471,594	(246,594)
Total Expenditures		64,496,862	8,189,353	36,839,914	19,467,595

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 February 28, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	5,130,592	0	56,436,270
Investment Interest	30,000	1,911	0	28,089
Other Income	600,000	41,162	0	558,838
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>64,496,862</u>	<u>5,173,665</u>	<u>0</u>	<u>59,323,197</u>
EXPENDITURES:				
Salaries, Wages & Related	33,394,592	3,924,403	25,753,423	3,716,766
Employee Benefits & Related	11,016,344	1,916,942	3,846,177	5,253,225
Office & Field Operations	5,310,616	380,638	855,513	4,074,465
Computer Operations	1,290,947	710,459	113,875	466,613
Professional Services	9,127,159	668,886	2,518,073	5,940,201
Office Space, Utilities, & Maintenance	4,132,204	588,025	3,083,850	460,329
Capital Purchases	225,000	0	471,594	(246,594)
Total Expenditures	<u>64,496,862</u>	<u>8,189,353</u>	<u>36,642,505</u>	<u>19,665,004</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
FEBRUARY 28, 2013



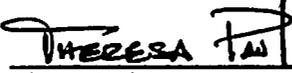
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance

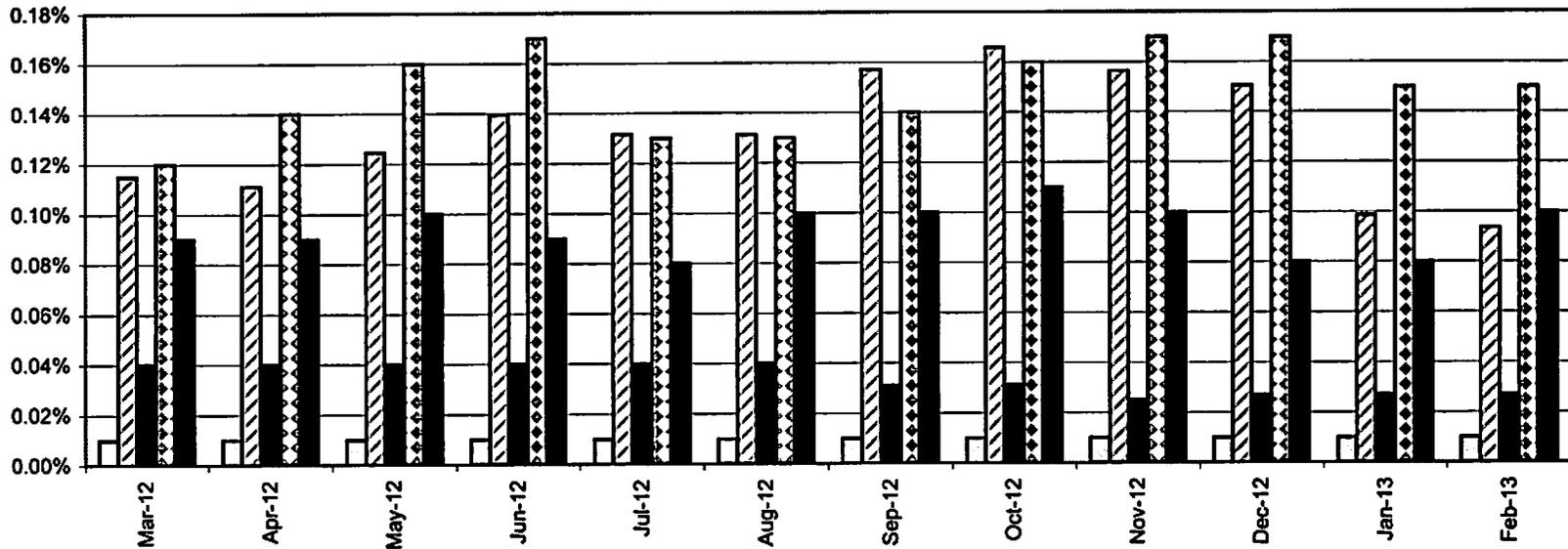


Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of February 28, 2013**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Dec-12	Bank of America		n/a	18-Mar-13	0.027%	150,686	0	0	0	150,686
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
General Fund	Treasuries										
	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					<u>150,686</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,686</u>
General Fund	Pools										
	n/a	TexPool	0.00%	AAAm	n/a	0.0935%	21,989,122	0	0	1,577	21,990,699
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0935%	3,856,389	0	500,000	255	3,356,643
		Total Pools					<u>25,845,511</u>	<u>0</u>	<u>500,000</u>	<u>1,832</u>	<u>25,347,342</u>

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
▨ TexPool	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%	0.10%	0.09%
■ Securities	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
▨ Fed Funds	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%	0.15%	0.15%
■ 90 Day TBill	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%	0.08%	0.10%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District February 28, 2013

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	3,888,604.24
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,432.51
Interest bearing bank balance, Insurance Account, Frost Bank	463,498.49
Total Deposits at Frost Bank	\$4,357,535.24

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	15,487,964.29	16,962,172.39
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						17,212,172.39
Excess collateral available for deposits						12,854,637.15

**Financial Statements
for period ended
March 31, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
March 31, 2013**

Assets:

Texpool Investment		21,992,653.76
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		3,356,941.67
Cash-INSURANCE-Frost Bank		278,610.77
Cash-EFTPS-Frost Bank		5,432.97
Cash in Bank- Frost Bank		10,277,333.73
Assessments Receivable		2,944,754.20
Other Accounts Receivable		27,050.07
Employees Receivable		(2,037.49)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		8,399.12
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,968,666.13	
Less: Accumulated Depreciation	(6,630,087.17)	
Geographical Information System	6,030,075.00	
Vehicles	139,227.79	
Less: Accumulated Depreciation	(99,066.68)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,656,325.41)	
Total Fixed Assets		22,689,523.06
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,559,677.23
Total Assets		\$85,646,586.39

Liabilities & Fund Balance:

Accounts Payable		523,579.70
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		15,391,695.96
Investments in General Fixed Assets		22,689,523.06
Capital Lease Obligation		21,559,677.23
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	3,229,164.91	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	10,971,561.52	
2013 Transactions to Date	4,028,021.74	
Total Fund Balance		23,058,728.43
Total Liabilities & Fund Balance		\$85,646,586.39

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,519,322	6,032,369	23,268,282	1,218,671
3011	ARB Board Members	2,450,000	107,340	0	2,342,660
3020	Shift Wages	32,000	64,084	240,738	(272,822)
3030	Overtime	217,600	15,502	0	202,098
3040	Part-time & Seasonal Wages	175,670	29,102	0	146,568
TOTAL SALARIES, WAGES & RELATED		33,394,592	6,248,397	23,509,020	3,637,175
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,681,760	428,394	0	5,253,366
3502	Health Ins Claims Paid	0	617,904	0	(617,904)
3508	RX Claims Paid	0	276,600	0	(276,600)
3509	Dental Claims Paid	0	65,819	0	(65,819)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	19,924	0	61,038
3505	Group Dental Insurance	216,804	(28,178)	0	244,982
3507	Unemployment Insurance	162,603	187,709	0	(25,106)
3520	Retirement	4,091,182	920,374	3,146,776	24,031
3526	FICA Medicare	446,367	87,640	337,233	21,493
3527	Social Security	206,666	8,460	27,282	170,924
TOTAL EMPLOYEE BENEFITS & RELATED		11,016,344	2,650,518	3,511,292	4,854,534
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	135,611	26,107	5,425	104,079
4003	Office Equipment Maintenance	388,200	42,564	47,588	298,048
4011	Telephone & Communication Service	241,700	39,566	126,903	75,230
4020	Photocopier Leases	94,000	14,284	73,578	6,138
4021	Copier Paper, Suppl & Maint.	152,125	19,841	85,497	46,788
4030	Mapping Reproduction & Supplies	5,000	126	744	4,130
4040	Public Notice Advertising	19,900	1,418	2,886	15,596
4050	Security Services	168,725	30,150	26,828	111,747
4060	Field Travel & Other Expenses	1,009,098	160,698	0	848,400
4070	Appraisal Supplies	10,249	8,544	595	1,110
4080	Vehicle Gasoline & Maintenance	34,000	2,298	13,689	18,014
4090	Records Storage & Supplies	8,000	375	125	7,500
4097	Employee Recognition Activities	10,000	(483)	0	10,483
4100	Postage, Mailing, & Handling Svc	2,107,000	429,760	241,780	1,435,460
4200	Professional Registration & Dues	70,000	30,010	3,355	36,635
4202	Seminars & Other Tuition	272,993	26,531	3,813	242,649
4212	Education Travel & Expenses	70,985	33,385	714	36,886
4213	Books, Manuals & Publications	306,550	77,362	118,031	111,157
4501	Printing, Forms & Stationery	81,250	25,605	26,574	29,070
4530	Paper, Computer Stock	125,230	30,490	35,838	58,902
TOTAL OFFICE & FIELD OPERATIONS		5,310,616	998,630	813,963	3,498,024

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	6,920	67,180	30,901
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	779,681	0	343,916
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	786,601	67,180	437,167
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	11,320	31,677	15,003
5520	Legal Services	5,805,000	813,634	83,188	4,908,178
5525	Arbitrator Fees & Services	75,000	23,850	0	51,150
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	333,538	1,117,289	6,850
5550	Other Professional Services	611,760	81,758	428,709	101,293
5551	Mapping & Records Maintenance	1,104,722	0	720,000	384,722
TOTAL PROFESSIONAL SERVICES		9,127,159	1,264,100	2,380,863	5,482,196
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	603,379	1,810,712	3,813
6150	Utilities	730,500	20,959	640,241	69,300
6200	Building & Fixture Maintenance	833,800	143,984	408,511	281,306
6400	Casualty & Liability Insurance	150,000	85,091	142	64,767
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	853,413	2,859,605	419,186
6501	Capital Purchases	225,000	0	471,594	(246,594)
Total Expenditures		64,496,862	12,801,659	33,613,516	18,081,687

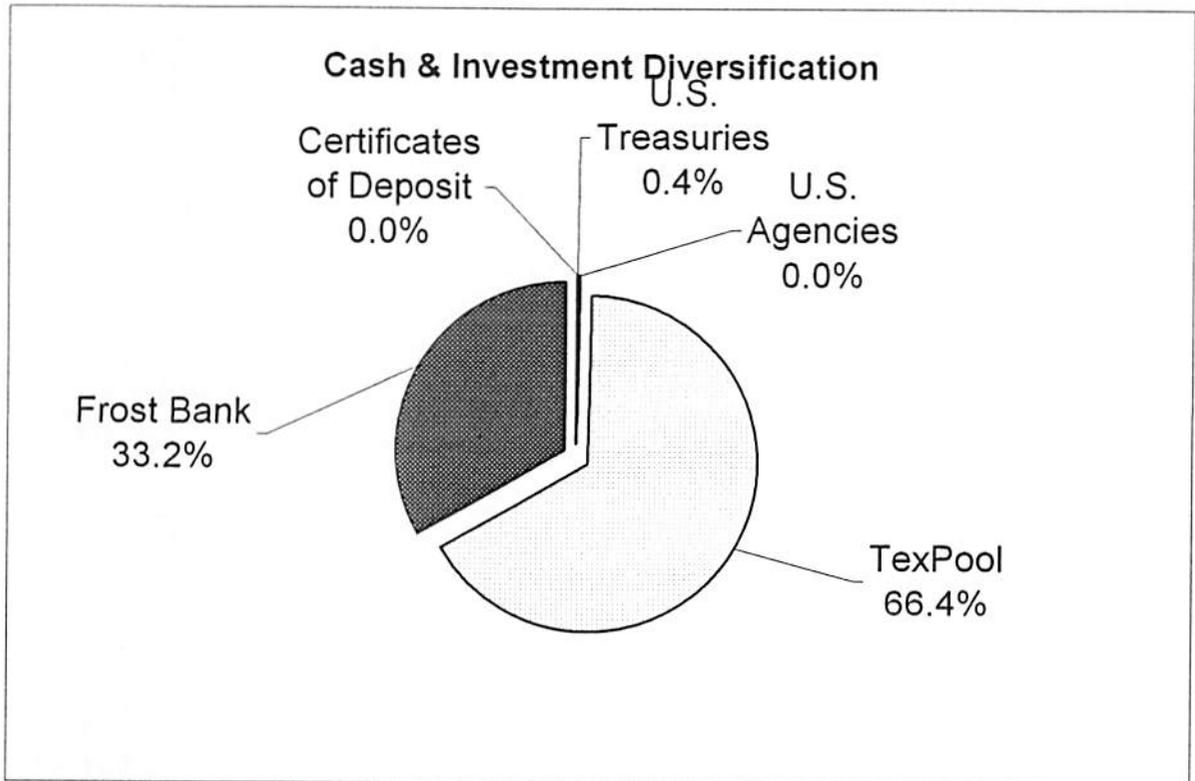
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 March 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	15,391,787	0	46,175,075
Investment Interest	30,000	5,527	0	24,473
Other Income	600,000	241,599	0	358,401
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	64,496,862	15,638,913	0	48,857,949

EXPENDITURES:

Salaries, Wages & Related	33,394,592	6,248,397	23,509,020	3,637,175
Employee Benefits & Related	11,016,344	2,650,518	3,511,292	4,854,534
Office & Field Operations	5,310,616	998,630	813,963	3,498,024
Computer Operations	1,290,947	786,601	67,180	437,167
Professional Services	9,127,159	1,264,100	2,380,863	5,482,196
Office Space, Utilities, & Maintenance	4,132,204	853,413	2,859,605	419,186
Capital Purchases	225,000	0	471,594	(246,594)
Total Expenditures	64,496,862	12,801,659	33,613,516	18,081,687

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MARCH 31, 2013



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance

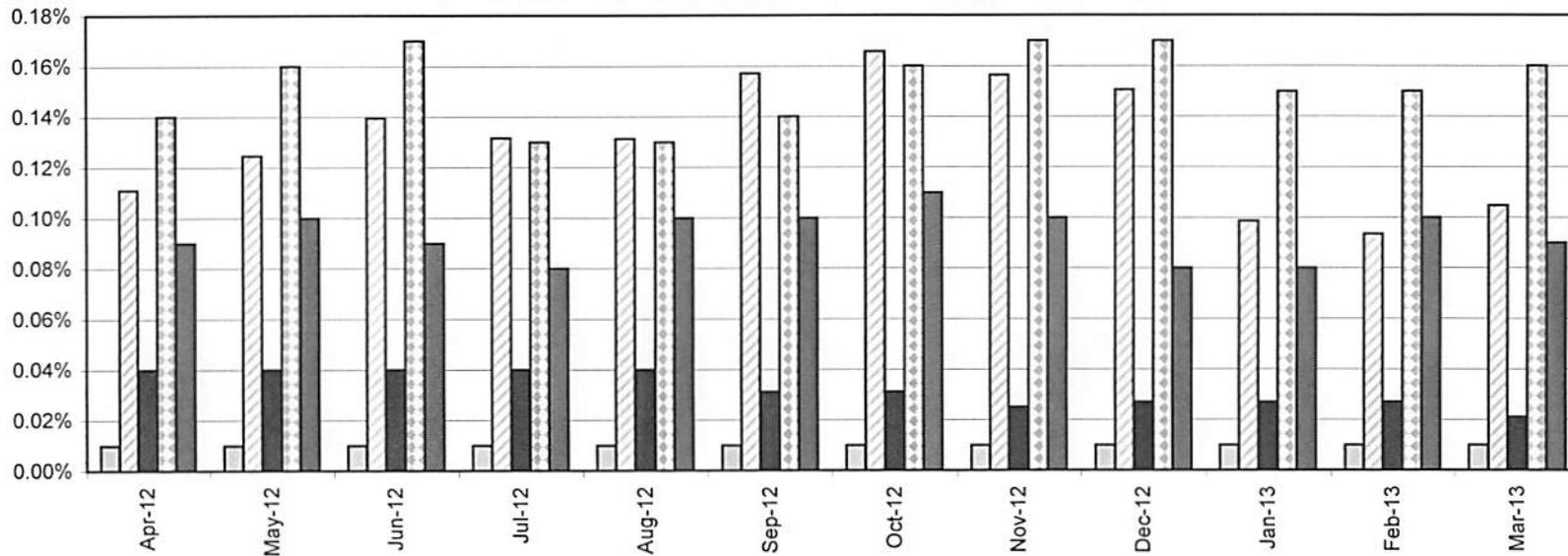


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of March 31, 2013

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Mar-13	Bank of America		n/a	17-Jun-13	0.021%	150,709	0	0	80	150,789
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,709	0	0	80	150,789
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1047%	21,990,699	0	0	1,955	21,992,654
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1047%	3,356,643	0	0	299	3,356,942
		Total Pools					25,347,342	0	0	2,253	25,349,595

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013	3/31/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%	0.10%	0.09%	0.10%
■ Securities	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%
□ Fed Funds	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%	0.15%	0.15%	0.16%
■ 90 Day TBill	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%	0.08%	0.10%	0.09%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
March 31, 2013

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	12,466,657.59
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,432.97
Interest bearing bank balance, Insurance Account, Frost Bank	228,514.82
Total Deposits at Frost Bank	<u><u>\$12,700,605.38</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	15,148,288.45	16,433,170.82
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>16,683,170.82</u></u>
			Excess collateral available for deposits			<u><u>3,982,565.44</u></u>

**Financial Statements
for period ended
April 30, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
April 30, 2013**

Assets:

Texpool Investment		26,994,818.49
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		2,857,192.07
Cash-INSURANCE-Frost Bank		381,746.61
Cash-EFTPS-Frost Bank		5,433.16
Cash in Bank- Frost Bank		3,916,930.37
Assessments Receivable		(26,799.52)
Other Accounts Receivable		33,901.87
Employees Receivable		(1,553.79)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		8,399.12
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,968,666.13	
Less: Accumulated Depreciation	(6,630,087.17)	
Geographical Information System	6,030,075.00	
Vehicles	139,227.79	
Less: Accumulated Depreciation	(99,066.68)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,656,325.41)	
Total Fixed Assets		22,689,523.06
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,462,633.27
Total Assets		\$80,830,472.01

Liabilities & Fund Balance:

Accounts Payable		600,242.50
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		10,261,130.63
Investments in General Fixed Assets		22,689,523.06
Capital Lease Obligation		21,462,633.27
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	2,193,328.63	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	11,543,728.46	
2013 Transactions to Date	4,826,523.19	
Total Fund Balance		23,393,560.54
Total Liabilities & Fund Balance		\$80,830,472.01

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,519,322	8,265,670	21,034,981	1,218,671
3011	ARB Board Members	2,450,000	134,085	0	2,315,915
3020	Shift Wages	32,000	86,636	218,186	(272,822)
3030	Overtime	217,600	20,458	0	197,142
3040	Part-time & Seasonal Wages	175,670	39,218	0	136,452
TOTAL SALARIES, WAGES & RELATED		33,394,592	8,546,068	21,253,166	3,595,358
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,681,760	561,838	0	5,119,922
3502	Health Ins Claims Paid	0	866,051	0	(866,051)
3508	RX Claims Paid	0	386,598	0	(386,598)
3509	Dental Claims Paid	0	104,542	0	(104,542)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	26,479	0	54,483
3505	Group Dental Insurance	216,804	(37,780)	0	254,584
3507	Unemployment Insurance	162,603	149,397	0	13,206
3520	Retirement	4,091,182	1,226,577	2,847,256	17,350
3526	FICA Medicare	446,367	119,939	304,935	21,493
3527	Social Security	206,666	10,745	24,997	170,924
TOTAL EMPLOYEE BENEFITS & RELATED		11,016,344	3,480,258	3,177,187	4,358,899
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	135,611	37,017	7,191	91,403
4003	Office Equipment Maintenance	388,200	76,378	45,796	266,025
4011	Telephone & Communication Service	241,700	56,174	117,447	68,079
4020	Photocopier Leases	94,000	24,259	63,603	6,138
4021	Copier Paper, Suppl & Maint.	152,125	37,439	67,898	46,788
4030	Mapping Reproduction & Supplies	5,000	1,146	0	3,854
4040	Public Notice Advertising	19,900	1,962	2,400	15,539
4050	Security Services	168,725	41,342	21,321	106,061
4060	Field Travel & Other Expenses	1,009,098	237,994	0	771,104
4070	Appraisal Supplies	10,249	9,070	544	635
4080	Vehicle Gasoline & Maintenance	34,000	3,703	12,408	17,889
4090	Records Storage & Supplies	8,000	375	125	7,500
4097	Employee Recognition Activities	10,000	2,696	3,395	3,909
4100	Postage, Mailing, & Handling Svc	2,107,000	818,722	192,833	1,095,445
4200	Professional Registration & Dues	70,000	35,859	1,210	32,931
4202	Seminars & Other Tuition	272,993	41,724	2,495	228,774
4212	Education Travel & Expenses	70,985	38,191	1,639	31,156
4213	Books, Manuals & Publications	306,550	98,133	114,066	94,350
4501	Printing, Forms & Stationery	81,250	33,340	18,692	29,218
4530	Paper, Computer Stock	125,230	51,140	16,258	57,832
TOTAL OFFICE & FIELD OPERATIONS		5,310,616	1,646,663	689,322	2,974,631

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	7,246	5,391	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	794,681	17,898	311,018
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	801,927	23,289	465,731
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	24,526	18,471	15,003
5520	Legal Services	5,805,000	1,188,001	83,188	4,533,811
5525	Arbitrator Fees & Services	75,000	42,035	0	32,965
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	492,209	971,240	(5,772)
5550	Other Professional Services	611,760	158,536	327,244	125,980
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,127,159	1,905,306	1,400,144	5,821,709
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	808,780	1,605,669	3,455
6150	Utilities	730,500	67,656	593,544	69,300
6200	Building & Fixture Maintenance	833,800	230,853	291,555	311,391
6400	Casualty & Liability Insurance	150,000	85,162	71	64,767
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	1,192,451	2,490,840	448,913
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		64,496,862	17,572,673	29,033,948	17,890,241

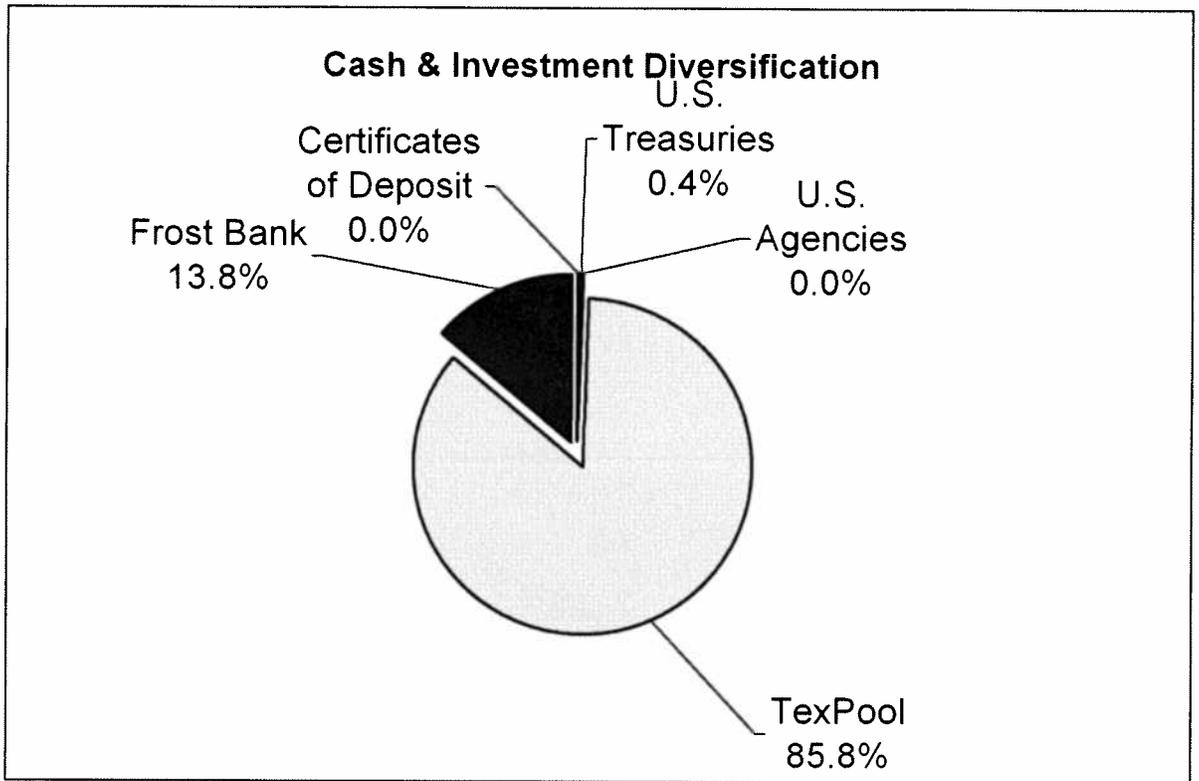
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 April 30, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	20,522,352	0	41,044,510
Investment Interest	30,000	7,744	0	22,256
Other Income	600,000	291,292	0	308,708
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>64,496,862</u>	<u>20,821,389</u>	<u>0</u>	<u>43,675,473</u>

EXPENDITURES:

Salaries, Wages & Related	33,394,592	8,546,068	21,253,166	3,595,358
Employee Benefits & Related	11,016,344	3,480,258	3,177,187	4,358,899
Office & Field Operations	5,310,616	1,646,663	689,322	2,974,631
Computer Operations	1,290,947	801,927	23,289	465,731
Professional Services	9,127,159	1,905,306	1,400,144	5,821,709
Office Space, Utilities, & Maintenance	4,132,204	1,192,451	2,490,840	448,913
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>64,496,862</u>	<u>17,572,673</u>	<u>29,033,948</u>	<u>17,890,241</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
APRIL 30, 2013



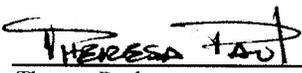
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance

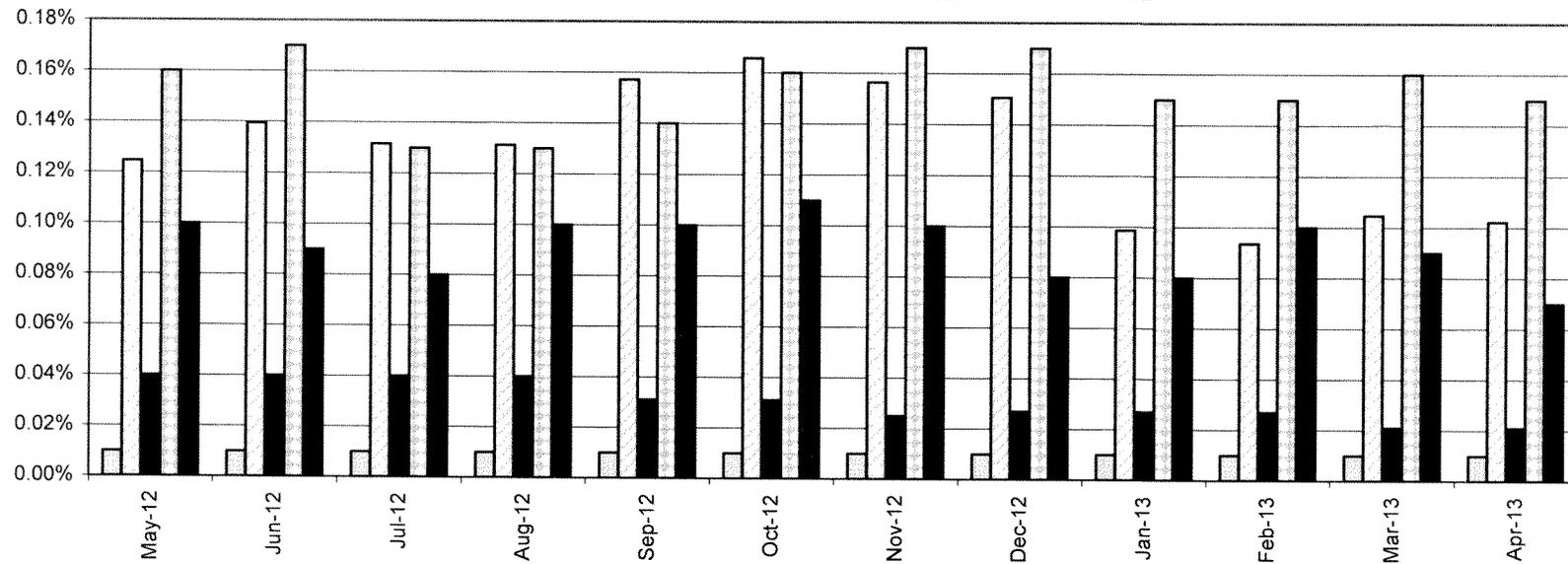


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of April 30, 2013

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	18-Mar-13	Bank of America		n/a	17-Jun-13	0.021%	150,709	0	0	80	150,789
					(HELD AND INVESTED BY OTHERS)						
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,709	0	0	80	150,789
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1022%	21,992,654	5,000,000	0	2,164	26,994,818
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1022%	3,356,942	0	500,000	250	2,857,192
		Total Pools					25,349,596	5,000,000	500,000	2,415	29,852,011

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013	3/31/2013	4/30/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%	0.10%	0.09%	0.10%	0.10%
■ Securities	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%	0.02%
□ Fed Funds	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%	0.15%	0.15%	0.16%	0.15%
■ 90 Day TBill	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%	0.08%	0.10%	0.09%	0.07%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
April 30, 2013

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	4,418,324.04
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,433.16
Interest bearing bank balance, Insurance Account, Frost Bank	381,746.61
Total Deposits at Frost Bank	\$4,805,503.81

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ 36202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	14,811,960.08	16,242,671.74
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			16,492,671.74
			Excess collateral available for deposits			11,687,167.93

**Financial Statements
for period ended
May 31, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
May 31, 2013**

Assets:

Texpool Investment		21,996,370.13
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		2,357,342.14
Cash-INSURANCE-Frost Bank		485,792.98
Cash-EFTPS-Frost Bank		5,433.45
Cash in Bank- Frost Bank		4,698,469.57
Assessments Receivable		13,908,164.41
Other Accounts Receivable		18,955.77
Employees Receivable		(737.31)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		8,399.12
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,968,666.13	
Less: Accumulated Depreciation	(6,630,087.17)	
Geographical Information System	6,030,075.00	
Vehicles	139,227.79	
Less: Accumulated Depreciation	(99,066.68)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,656,325.41)	
Total Fixed Assets		22,689,523.06
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,462,633.27
Total Assets		\$90,138,593.89

Liabilities & Fund Balance:

Accounts Payable		369,957.80
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		20,522,397.30
Investments in General Fixed Assets		22,689,523.06
Capital Lease Obligation		21,365,140.42
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	2,480,177.25	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	10,809,939.37	
2013 Transactions to Date	4,648,096.42	
Total Fund Balance		22,768,193.30
Total Liabilities & Fund Balance		\$90,138,593.89

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,519,322	11,619,475	17,681,176	1,218,671
3011	ARB Board Members	2,450,000	354,041	0	2,095,959
3020	Shift Wages	32,000	125,936	178,886	(272,822)
3030	Overtime	217,600	59,865	0	157,735
3040	Part-time & Seasonal Wages	175,670	69,381	0	106,289
TOTAL SALARIES, WAGES & RELATED		33,394,592	12,228,697	17,860,062	3,305,833
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,681,760	677,436	0	5,004,324
3502	Health Ins Claims Paid	0	1,157,166	0	(1,157,166)
3508	RX Claims Paid	0	488,234	0	(488,234)
3509	Dental Claims Paid	0	120,571	0	(120,571)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	31,292	0	49,670
3505	Group Dental Insurance	216,804	(52,651)	0	269,455
3507	Unemployment Insurance	162,603	17,166	0	145,437
3520	Retirement	4,091,182	1,690,758	2,393,203	7,221
3526	FICA Medicare	446,367	171,776	253,097	21,493
3527	Social Security	206,666	26,252	9,490	170,924
TOTAL EMPLOYEE BENEFITS & RELATED		11,016,344	4,393,872	2,655,790	3,966,681
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	135,611	46,650	4,656	84,305
4003	Office Equipment Maintenance	388,200	89,886	79,319	218,995
4011	Telephone & Communication Service	241,700	74,503	103,450	63,747
4020	Photocopier Leases	94,000	31,725	56,137	6,138
4021	Copier Paper, Suppl & Maint.	152,125	46,110	59,227	46,788
4030	Mapping Reproduction & Supplies	5,000	1,146	194	3,660
4040	Public Notice Advertising	19,900	7,761	2,100	10,039
4050	Security Services	168,725	51,411	17,742	99,572
4060	Field Travel & Other Expenses	1,009,098	322,043	0	687,055
4070	Appraisal Supplies	10,249	9,614	0	635
4080	Vehicle Gasoline & Maintenance	34,000	5,114	11,077	17,809
4090	Records Storage & Supplies	8,000	375	125	7,500
4097	Employee Recognition Activities	10,000	5,855	0	4,145
4100	Postage, Mailing, & Handling Svc	2,107,000	844,230	173,500	1,089,271
4200	Professional Registration & Dues	70,000	39,319	1,155	29,526
4202	Seminars & Other Tuition	272,993	47,514	670	224,809
4212	Education Travel & Expenses	70,985	46,984	369	23,632
4213	Books, Manuals & Publications	306,550	118,307	88,315	99,928
4501	Printing, Forms & Stationery	81,250	42,588	9,703	28,959
4530	Paper, Computer Stock	125,230	57,322	13,186	54,722
TOTAL OFFICE & FIELD OPERATIONS		5,310,616	1,888,457	620,925	2,801,234

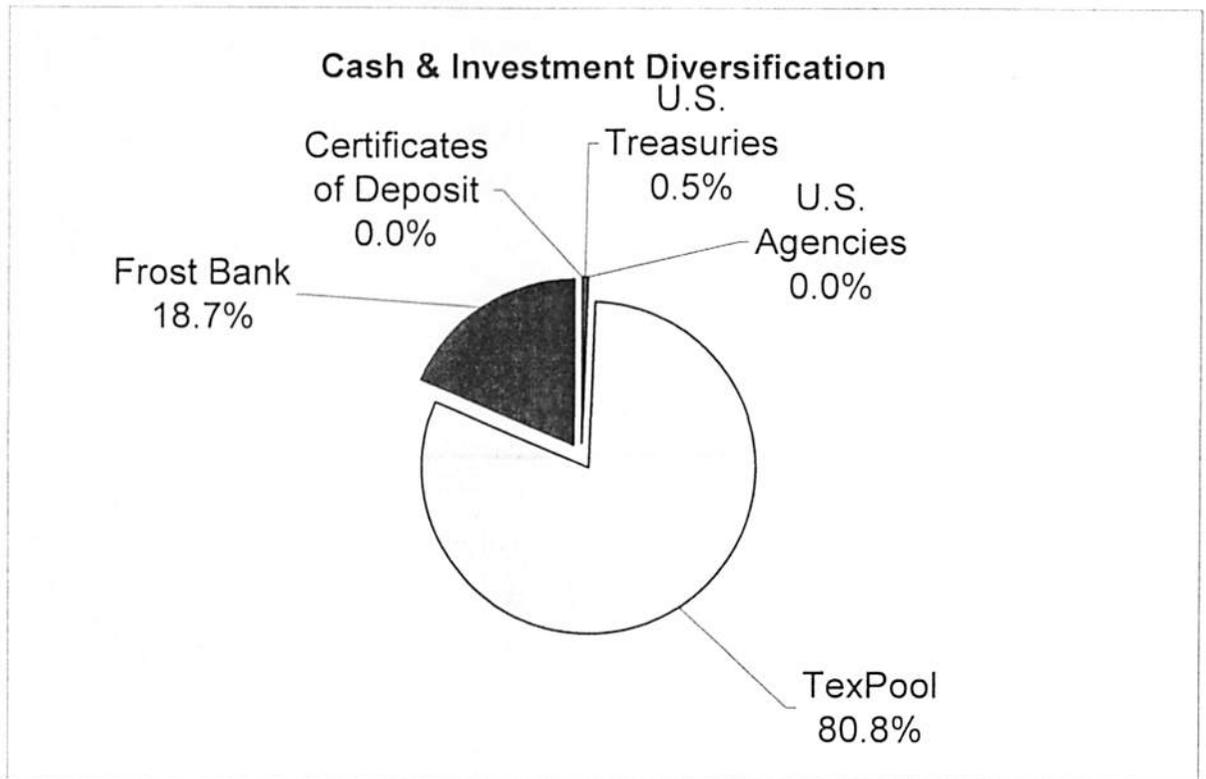
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	7,575	5,063	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	819,891	2,499	301,207
5060	Teleprocessing Lines & Installation	17,500	0	975	16,525
TOTAL COMPUTER OPERATIONS		1,290,947	827,465	8,537	454,945
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	26,326	18,471	13,203
5520	Legal Services	5,805,000	1,635,124	83,188	4,086,689
5525	Arbitrator Fees & Services	75,000	57,785	0	17,215
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	680,989	782,460	(5,772)
5550	Other Professional Services	611,760	198,822	289,224	123,715
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,127,159	2,599,045	1,173,342	5,354,772
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	1,009,810	1,602,048	(193,954)
6150	Utilities	730,500	76,397	584,803	69,300
6200	Building & Fixture Maintenance	833,800	307,666	238,132	288,003
6400	Casualty & Liability Insurance	150,000	85,233	0	64,767
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	1,479,104	2,424,983	228,116
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		64,496,862	23,416,641	24,743,640	16,336,581

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 May 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	25,652,906	0	35,913,956
Investment Interest	30,000	9,323	0	20,677
Other Income	600,000	377,338	0	222,662
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	64,496,862	26,039,566	0	38,457,296
EXPENDITURES:				
Salaries, Wages & Related	33,394,592	12,228,697	17,860,062	3,305,833
Employee Benefits & Related	11,016,344	4,393,872	2,655,790	3,966,681
Office & Field Operations	5,310,616	1,888,457	620,925	2,801,234
Computer Operations	1,290,947	827,465	8,537	454,945
Professional Services	9,127,159	2,599,045	1,173,342	5,354,772
Office Space, Utilities, & Maintenance	4,132,204	1,479,104	2,424,983	228,116
Capital Purchases	225,000	0	0	225,000
Total Expenditures	64,496,862	23,416,641	24,743,640	16,336,581

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MAY 31, 2013



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Director of Administration & Finance

Report approved by:

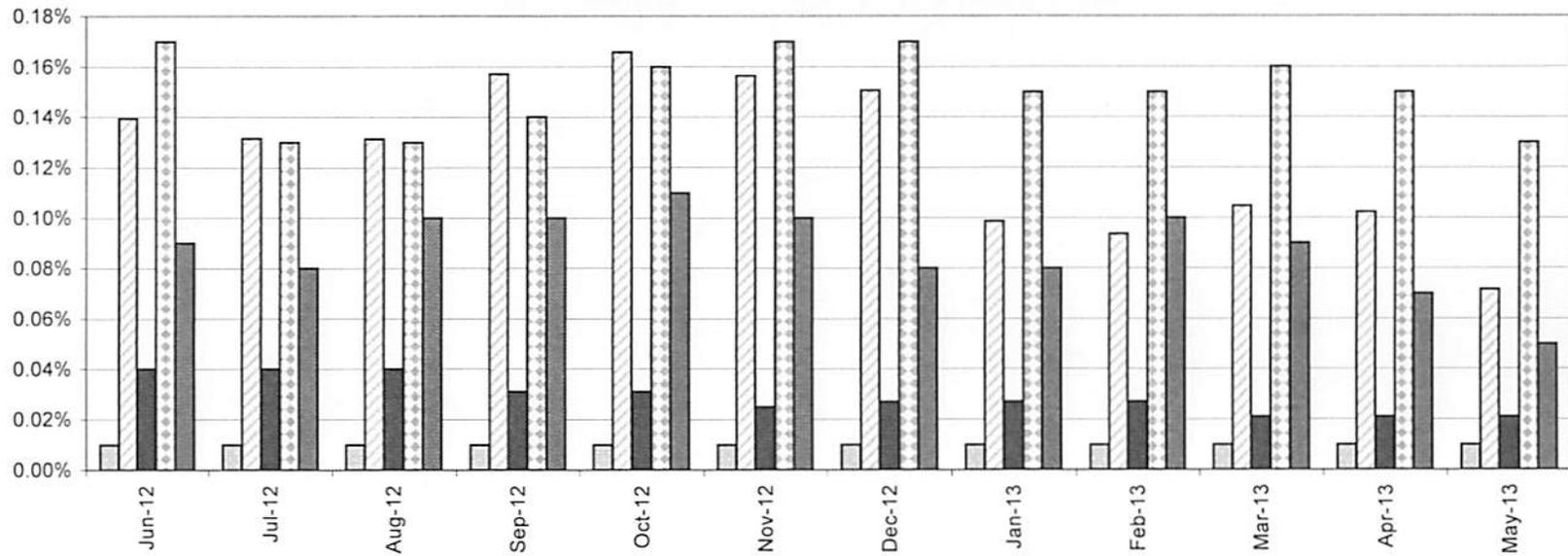
Theresa Paul
Asst Dir of Administration & Finance

Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of May 31, 2013

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Mar-13	Bank of America		n/a	17-Jun-13	0.021%	150,709	0	0	80	150,789
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,709	0	0	80	150,789
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0715%	26,994,818	0	5,000,000	1,552	21,996,370
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0715%	2,857,192	0	500,000	150	2,357,342
		Total Pools					29,852,010	0	5,500,000	1,702	24,353,712

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013	3/31/2013	4/30/2013	5/31/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
▨ TexPool	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%	0.10%	0.09%	0.10%	0.10%	0.07%
■ Securities	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%
▤ Fed Funds	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%	0.15%	0.15%	0.16%	0.15%	0.13%
■ 90 Day TBill	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%	0.08%	0.10%	0.09%	0.07%	0.05%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
May 31, 2013

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	5,144,218.19					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,433.45					
Interest bearing bank balance, Insurance Account, Frost Bank	480,420.92					
Total Deposits at Frost Bank	<u><u>\$5,630,072.56</u></u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	14,475,030.00	14,811,960.08	15,927,013.32
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>16,177,013.32</u></u>
Excess collateral available for deposits						<u><u>10,546,940.76</u></u>

**Financial Statements
for period ended
June 30, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
June 30, 2013**

Assets:

Texpool Investment		21,997,412.18
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,529.34
Texpool-Blue Cross		2,357,453.83
Cash-INSURANCE-Frost Bank		283,550.70
Cash-EFTPS-Frost Bank		5,433.72
Cash in Bank- Frost Bank		12,765,128.08
Assessments Receivable		162,767.94
Other Accounts Receivable		18,262.73
Employees Receivable		(2,926.27)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		8,399.12
Fixed Assets:		
Furniture, Fixtures & Equipment	648,731.73	
Less: Accumulated Depreciation	(648,731.73)	
Computer & Peripherals	7,110,880.24	
Less: Accumulated Depreciation	(6,388,406.95)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(88,789.90)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,822,345.77)	
Total Fixed Assets		22,901,375.81
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,267,196.56
Total Assets		\$84,272,454.70

Liabilities & Fund Balance:

Accounts Payable		1,313,845.46
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		15,391,831.97
Investments in General Fixed Assets		22,618,786.36
Capital Lease Obligation		21,267,196.56
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	2,278,046.66	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,001,703.27	
2013 Transactions to Date	5,147,682.15	
Total Fund Balance		21,257,412.34
Total Liabilities & Fund Balance		\$84,272,454.70

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,385,222	13,941,078	15,359,573	1,084,571
3011	ARB Board Members	2,439,000	534,484	0	1,904,516
3020	Shift Wages	157,000	153,462	151,359	(147,822)
3030	Overtime	219,700	99,993	0	119,707
3040	Part-time & Seasonal Wages	182,670	89,094	0	93,576
TOTAL SALARIES, WAGES & RELATED		33,383,592	14,818,111	15,510,932	3,054,548
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,681,760	1,026,647	0	4,655,113
3502	Health Ins Claims Paid	0	1,218,747	0	(1,218,747)
3508	RX Claims Paid	0	603,467	0	(603,467)
3509	Dental Claims Paid	0	146,003	0	(146,003)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	48,315	0	32,647
3505	Group Dental Insurance	216,804	(60,064)	0	276,868
3507	Unemployment Insurance	173,803	20,778	0	153,025
3520	Retirement	4,091,182	2,016,456	2,074,612	114
3526	FICA Medicare	457,972	215,416	216,978	25,579
3527	Social Security	194,861	38,662	0	156,199
TOTAL EMPLOYEE BENEFITS & RELATED		11,027,344	5,340,298	2,291,589	3,395,457
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	130,731	59,748	3,106	67,877
4003	Office Equipment Maintenance	388,200	145,674	15,486	227,040
4011	Telephone & Communication Service	241,700	89,815	89,307	62,578
4020	Photocopier Leases	94,000	43,742	43,553	6,705
4021	Copier Paper, Suppl & Maint.	152,125	50,717	53,951	47,457
4030	Mapping Reproduction & Supplies	5,000	2,001	0	2,999
4040	Public Notice Advertising	19,900	8,113	1,800	9,988
4050	Security Services	168,725	60,400	14,544	93,782
4060	Field Travel & Other Expenses	979,598	398,309	0	581,289
4070	Appraisal Supplies	16,249	10,141	0	6,108
4080	Vehicle Gasoline & Maintenance	34,000	6,774	7,667	19,559
4090	Records Storage & Supplies	8,000	500	0	7,500
4097	Employee Recognition Activities	10,000	5,557	0	4,443
4100	Postage, Mailing, & Handling Svc	2,107,000	926,663	169,648	1,010,690
4200	Professional Registration & Dues	70,000	44,728	0	25,272
4202	Seminars & Other Tuition	277,993	61,363	575	216,055
4212	Education Travel & Expenses	78,865	42,106	0	36,759
4213	Books, Manuals & Publications	322,050	130,581	76,935	114,534
4501	Printing, Forms & Stationery	66,250	43,021	9,259	13,970
4530	Paper, Computer Stock	140,230	67,010	57,010	16,210
TOTAL OFFICE & FIELD OPERATIONS		5,310,616	2,196,961	542,841	2,570,814

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	7,902	4,736	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	832,758	79,047	211,792
5060	Teleprocessing Lines & Installation	17,500	2,325	0	15,175
TOTAL COMPUTER OPERATIONS		1,290,947	842,985	83,783	364,179
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	2,223,411	55,625	3,525,964
5525	Arbitrator Fees & Services	75,000	65,135	0	9,865
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	872,758	590,691	(5,772)
5550	Other Professional Services	611,760	263,639	222,930	125,191
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,127,159	3,470,905	869,246	4,787,008
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	1,210,839	1,207,231	(166)
6150	Utilities	730,500	80,602	580,598	69,301
6200	Building & Fixture Maintenance	833,800	357,611	208,238	267,951
6400	Casualty & Liability Insurance	150,000	85,517	71	64,412
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	1,734,568	1,996,137	401,498
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		64,496,862	28,403,829	21,294,528	14,798,505

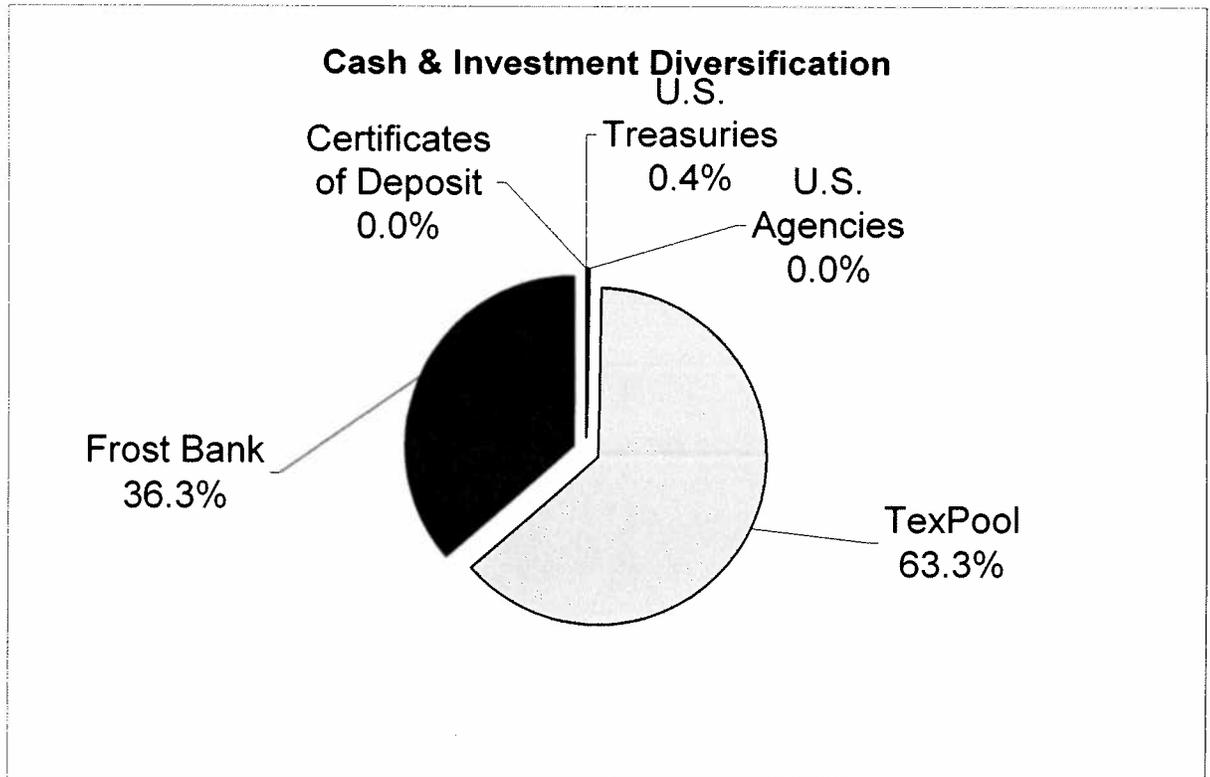
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 June 30, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	30,783,471	0	30,783,391
Investment Interest	30,000	10,412	0	19,588
Other Income	600,000	430,137	0	169,863
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>64,496,862</u>	<u>31,224,020</u>	<u>0</u>	<u>33,272,842</u>

EXPENDITURES:

Salaries, Wages & Related	33,383,592	14,818,111	15,510,932	3,054,548
Employee Benefits & Related	11,027,344	5,340,298	2,291,589	3,395,457
Office & Field Operations	5,310,616	2,196,961	542,841	2,570,814
Computer Operations	1,290,947	842,985	83,783	364,179
Professional Services	9,127,159	3,470,905	869,246	4,787,008
Office Space, Utilities, & Maintenance	4,132,204	1,734,568	1,996,137	401,498
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>64,496,862</u>	<u>28,403,829</u>	<u>21,294,528</u>	<u>14,798,505</u>

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JUNE 30, 2013**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Billy Garton
Director of Administration & Finance

Report approved by:

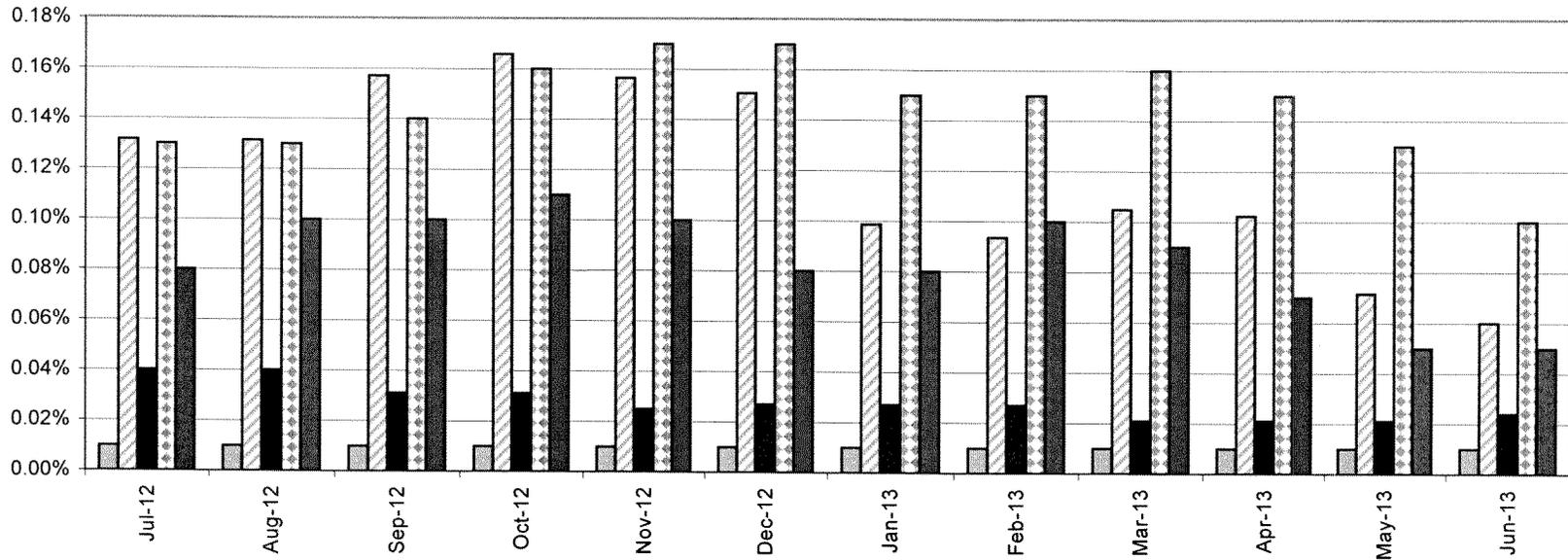
Theresa Paul
Theresa Paul
Asst Dir of Administration & Finance

Tracey Dang
Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of June 30, 2013

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Jun-13	Bank of America		n/a	17-Sep-13	0.024%	150,789	0	0	80	150,869
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,789	0	0	80	150,869
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0662%	21,996,370	0	0	1,042	21,997,412
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0662%	2,357,342	0	0	112	2,357,454
		Total Pools					24,353,712	0	0	1,154	24,354,866

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013	3/31/2013	4/30/2013	5/31/2013	6/30/2013
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%	0.10%	0.09%	0.10%	0.10%	0.07%	0.06%
Securities	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%
Fed Funds	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%	0.15%	0.15%	0.16%	0.15%	0.13%	0.10%
90 Day TBill	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%	0.08%	0.10%	0.09%	0.07%	0.05%	0.05%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
June 30, 2013

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	13,748,820.81
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,433.72
Interest bearing bank balance, Insurance Account, Frost Bank	206,268.65
Total Deposits at Frost Bank	<u><u>\$13,960,523.18</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	14,143,924.56	14,927,208.45
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>15,177,208.45</u></u>
			Excess collateral available for deposits			<u><u>1,216,685.27</u></u>

**Financial Statements
for period ended
July 31, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
July 31, 2013**

Assets:		
Texpool Investment		21,998,404.00
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		1,857,544.91
Cash-INSURANCE-Frost Bank		357,357.07
Cash-EFTPS-Frost Bank		5,510.47
Cash in Bank- Frost Bank		9,118,628.71
Assessments Receivable		(963,129.70)
Other Accounts Receivable		13,658.17
Employees Receivable		(2,106.23)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		23,304.72
Fixed Assets:		
Furniture, Fixtures & Equipment	648,731.73	
Less: Accumulated Depreciation	(648,731.73)	
Computer & Peripherals	7,110,880.24	
Less: Accumulated Depreciation	(6,388,406.95)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(88,789.90)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,822,345.77)	
Total Fixed Assets		22,901,375.81
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,168,799.57
Total Assets		<u><u>\$78,987,594.80</u></u>
 Liabilities & Fund Balance:		
Accounts Payable		938,893.77
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		10,261,221.30
Investments in General Fixed Assets		22,618,786.36
Capital Lease Obligation		21,168,799.57
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	1,851,944.11	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,001,703.27	
2013 Transactions to Date	5,892,884.15	
Total Fund Balance		21,576,511.79
Total Liabilities & Fund Balance		<u><u>\$78,987,594.80</u></u>

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,385,222	16,218,397	13,094,299	1,072,526
3011	ARB Board Members	2,439,000	881,762	0	1,557,238
3020	Shift Wages	157,000	181,068	146,066	(170,135)
3030	Overtime	219,700	119,242	0	100,458
3040	Part-time & Seasonal Wages	182,670	108,027	0	74,643
TOTAL SALARIES, WAGES & RELATED		33,383,592	17,508,497	13,240,365	2,634,729
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,680,125	959,507	0	4,720,618
3502	Health Ins Claims Paid	0	1,510,658	0	(1,510,658)
3508	RX Claims Paid	0	717,914	0	(717,914)
3509	Dental Claims Paid	0	173,158	0	(173,158)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	50,816	0	30,147
3505	Group Dental Insurance	216,804	(71,847)	0	288,651
3507	Unemployment Insurance	173,803	29,961	0	143,842
3520	Retirement	4,091,182	2,334,122	1,828,455	(71,395)
3526	FICA Medicare	457,472	253,951	224,225	(20,705)
3527	Social Security	195,361	61,367	120,157	13,837
TOTAL EMPLOYEE BENEFITS & RELATED		11,025,709	6,085,479	2,172,837	2,767,393
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	130,431	68,691	2,926	58,814
4003	Office Equipment Maintenance	388,200	154,158	36,762	197,280
4011	Telephone & Communication Service	241,700	106,615	77,950	57,135
4020	Photocopier Leases	94,000	46,036	41,259	6,705
4021	Copier Paper, Suppl & Maint.	152,125	58,697	45,971	47,457
4030	Mapping Reproduction & Supplies	5,000	2,074	0	2,926
4040	Public Notice Advertising	19,900	8,479	1,650	9,772
4050	Security Services	168,725	70,652	10,492	87,581
4060	Field Travel & Other Expenses	979,598	477,166	0	502,432
4070	Appraisal Supplies	16,249	10,141	0	6,108
4080	Vehicle Gasoline & Maintenance	34,000	8,113	8,387	17,500
4090	Records Storage & Supplies	8,000	500	0	7,500
4097	Employee Recognition Activities	10,000	5,318	0	4,682
4100	Postage, Mailing, & Handling Svc	2,107,000	1,168,479	155,838	782,683
4200	Professional Registration & Dues	70,000	45,281	1,540	23,180
4202	Seminars & Other Tuition	277,993	69,718	8,128	200,147
4212	Education Travel & Expenses	80,800	48,527	6,148	26,125
4213	Books, Manuals & Publications	322,050	151,609	62,243	108,198
4501	Printing, Forms & Stationery	66,250	55,419	559	10,272
4530	Paper, Computer Stock	140,230	74,701	49,319	16,210
TOTAL OFFICE & FIELD OPERATIONS		5,312,251	2,630,373	509,171	2,172,707

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	9,080	3,557	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	853,415	53,524	216,658
5060	Teleprocessing Lines & Installation	17,500	2,325	0	15,175
TOTAL COMPUTER OPERATIONS		1,290,947	864,820	57,082	369,045
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	2,704,314	55,625	3,045,061
5525	Arbitrator Fees & Services	75,000	65,360	0	9,640
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	1,032,358	431,091	(5,772)
5550	Other Professional Services	611,760	269,502	219,430	122,828
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,127,159	4,117,495	706,146	4,303,518
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	1,414,335	1,006,635	(3,066)
6150	Utilities	730,500	167,872	493,327	69,301
6200	Building & Fixture Maintenance	833,800	404,132	179,001	250,667
6400	Casualty & Liability Insurance	150,000	87,265	0	62,735
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	2,073,605	1,678,963	379,637
6501	Capital Purchases	225,000	0	32,650	192,350
Total Expenditures		64,496,862	33,280,270	18,397,214	12,819,379

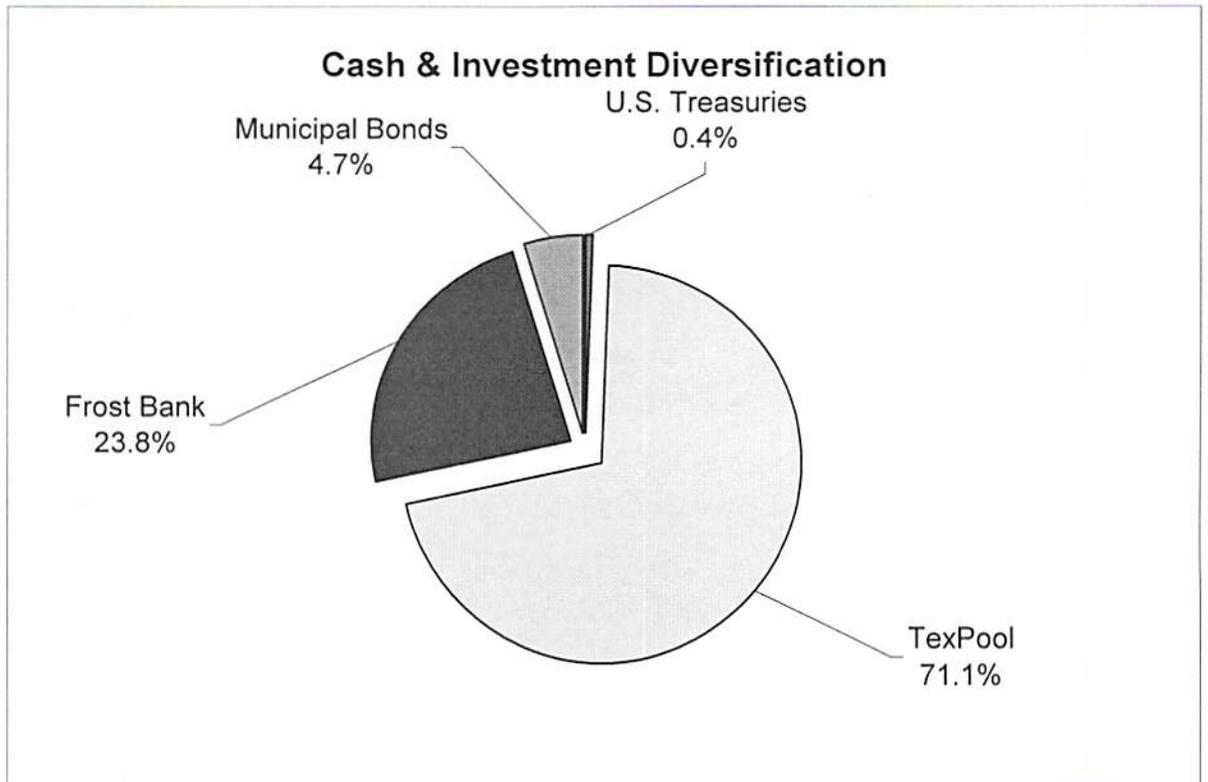
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 July 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	35,914,082	0	25,652,780
Investment Interest	30,000	11,490	0	18,510
Other Income	600,000	486,569	0	113,431
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	64,496,862	36,412,141	0	28,084,721

EXPENDITURES:

Salaries, Wages & Related	33,383,592	17,508,497	13,240,365	2,634,729
Employee Benefits & Related	11,025,709	6,085,479	2,172,837	2,767,393
Office & Field Operations	5,312,251	2,630,373	509,171	2,172,707
Computer Operations	1,290,947	864,820	57,082	369,045
Professional Services	9,127,159	4,117,495	706,146	4,303,518
Office Space, Utilities, & Maintenance	4,132,204	2,073,605	1,678,963	379,637
Capital Purchases	225,000	0	32,650	192,350
Total Expenditures	64,496,862	33,280,270	18,397,214	12,819,379

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JULY 31, 2013



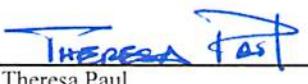
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

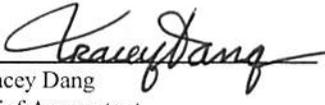


Billy Garjon
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance



Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of July 31, 2013

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Jun-13	Bank of America		n/a	17-Sep-13	0.240%	150,789	0	0	80	150,869
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6		n/a	1-Mar-15	0.700%	1,561,710	0	0	0	1,561,710
	(HELD AND INVESTED BY OTHERS)										
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Total Securities						1,712,499	0	0	80	1,712,579
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0531%	21,997,412	0	0	992	21,998,404
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0531%	2,357,454	0	500,000	91	1,857,545
	Total Pools						24,354,866	0	500,000	1,083	23,855,949

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
July 31, 2013

Funds on Deposit	<u>Amount</u>														
Interest bearing bank balance, Concentration Account, Frost Bank	7,593,767.73														
Interest bearing bank balance, Payroll Tax Account, Frost Bank	4,972.95														
Interest bearing bank balance, Insurance Account, Frost Bank	384,753.09														
Total Deposits at Frost Bank	<u>\$7,983,493.77</u>														
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank															
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">ID</th> <th style="text-align: left; border-bottom: 1px solid black;">CUSIP Number</th> <th style="text-align: left; border-bottom: 1px solid black;">Maturity Date</th> <th style="text-align: left; border-bottom: 1px solid black;">Name of Security Pledged</th> <th style="text-align: left; border-bottom: 1px solid black;">Par Value</th> <th style="text-align: left; border-bottom: 1px solid black;">Book Value</th> <th style="text-align: left; border-bottom: 1px solid black;">Market Value</th> </tr> </thead> <tbody> <tr> <td>K3X2 36202FPF7</td> <td></td> <td>20-Jan-41</td> <td>4.00 GNMA</td> <td>20,685,000.00</td> <td>13,835,932.35</td> <td>14,517,678.55</td> </tr> </tbody> </table>	ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value	K3X2 36202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	13,835,932.35	14,517,678.55	
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value									
K3X2 36202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	13,835,932.35	14,517,678.55									
FDIC Insurance at Frost Bank	250,000.00														
Total Security for Deposits at Frost Bank	<u>14,767,678.55</u>														
Excess collateral available for deposits	<u>6,784,184.78</u>														

**Financial Statements
for period ended
August 31, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
August 31, 2013**

Assets:

Texpool Investment		21,999,219.65
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bonds		1,561,710.00
Texpool-Blue Cross		1,557,613.01
Cash-INSURANCE-Frost Bank		374,901.59
Cash-EFTPS-Frost Bank		5,510.72
Cash in Bank- Frost Bank		2,660,239.80
Assessments Receivable		14,299,327.13
Other Accounts Receivable		14,031.65
Employees Receivable		(2,237.19)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		23,304.72
Fixed Assets:		
Furniture, Fixtures & Equipment	648,731.73	
Less: Accumulated Depreciation	(648,731.73)	
Computer & Peripherals	7,110,880.24	
Less: Accumulated Depreciation	(6,388,406.95)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(88,789.90)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,822,345.77)	
Total Fixed Assets		22,901,375.81
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		21,069,947.32
Total Assets		<u><u>\$88,973,191.51</u></u>

Liabilities & Fund Balance:

Accounts Payable		432,845.88
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		20,522,190.63
Investments in General Fixed Assets		22,618,786.36
Capital Lease Obligation		21,069,947.32
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	1,551,729.96	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,059,881.11	
2013 Transactions to Date	6,464,447.98	
Total Fund Balance		21,906,039.31
Total Liabilities & Fund Balance		<u><u>\$88,973,191.51</u></u>

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,375,222	18,485,836	10,826,861	1,062,526
3011	ARB Board Members	2,439,000	1,286,615	0	1,152,385
3020	Shift Wages	157,000	206,327	120,808	(170,135)
3030	Overtime	219,700	136,114	0	83,586
3040	Part-time & Seasonal Wages	182,670	125,226	0	57,444
TOTAL SALARIES, WAGES & RELATED		33,373,592	20,240,117	10,947,669	2,185,806
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,680,125	1,078,291	7,200	4,594,634
3502	Health Ins Claims Paid	0	1,707,084	0	(1,707,084)
3508	RX Claims Paid	0	809,998	0	(809,998)
3509	Dental Claims Paid	0	201,561	0	(201,561)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	51,168	0	29,794
3505	Group Dental Insurance	216,804	(81,301)	0	298,105
3507	Unemployment Insurance	173,803	37,955	0	135,848
3520	Retirement	4,091,182	2,649,510	1,519,947	(78,276)
3526	FICA Medicare	457,472	293,059	164,279	135
3527	Social Security	195,361	87,534	4,890	102,937
TOTAL EMPLOYEE BENEFITS & RELATED		11,025,709	6,900,732	1,696,316	2,428,661
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	129,231	73,086	5,533	50,613
4003	Office Equipment Maintenance	388,200	168,730	30,959	188,510
4011	Telephone & Communication Service	241,700	122,729	64,740	54,231
4020	Photocopier Leases	94,000	53,501	33,794	6,705
4021	Copier Paper, Suppl & Maint.	152,125	62,670	41,998	47,457
4030	Mapping Reproduction & Supplies	5,000	2,074	144	2,783
4040	Public Notice Advertising	19,900	8,981	1,200	9,720
4050	Security Services	168,725	81,685	8,253	78,786
4060	Field Travel & Other Expenses	977,898	552,610	0	425,288
4070	Appraisal Supplies	16,249	10,329	479	5,441
4080	Vehicle Gasoline & Maintenance	34,000	10,447	7,026	16,527
4090	Records Storage & Supplies	8,000	625	375	7,000
4097	Employee Recognition Activities	10,000	5,063	0	4,937
4100	Postage, Mailing, & Handling Svc	2,107,000	1,323,158	151,191	632,651
4200	Professional Registration & Dues	70,000	47,538	633	21,830
4202	Seminars & Other Tuition	277,993	78,183	12,178	187,632
4212	Education Travel & Expenses	84,200	68,075	4,598	11,527
4213	Books, Manuals & Publications	331,550	166,861	62,177	102,512
4501	Printing, Forms & Stationery	66,250	55,978	0	10,272
4530	Paper, Computer Stock	140,230	82,736	41,284	16,210
TOTAL OFFICE & FIELD OPERATIONS		5,322,251	2,975,058	466,562	1,880,631

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	9,424	3,214	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	875,884	101,796	145,917
5060	Teleprocessing Lines & Installation	17,500	2,325	0	15,175
TOTAL COMPUTER OPERATIONS		1,290,947	887,633	105,010	298,305
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	3,181,785	56,375	2,566,840
5525	Arbitrator Fees & Services	75,000	65,810	0	9,190
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	1,086,732	376,717	(5,772)
5550	Other Professional Services	611,760	314,718	192,004	105,038
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,127,159	4,695,006	625,096	3,807,057
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	1,611,702	804,117	2,085
6150	Utilities	730,500	171,930	494,420	64,150
6200	Building & Fixture Maintenance	833,800	453,879	183,108	196,813
6400	Casualty & Liability Insurance	150,000	87,265	0	62,735
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	2,324,775	1,481,646	325,783
6501	Capital Purchases	225,000	32,059	0	192,941
Total Expenditures		64,496,862	38,055,380	15,322,297	11,119,184

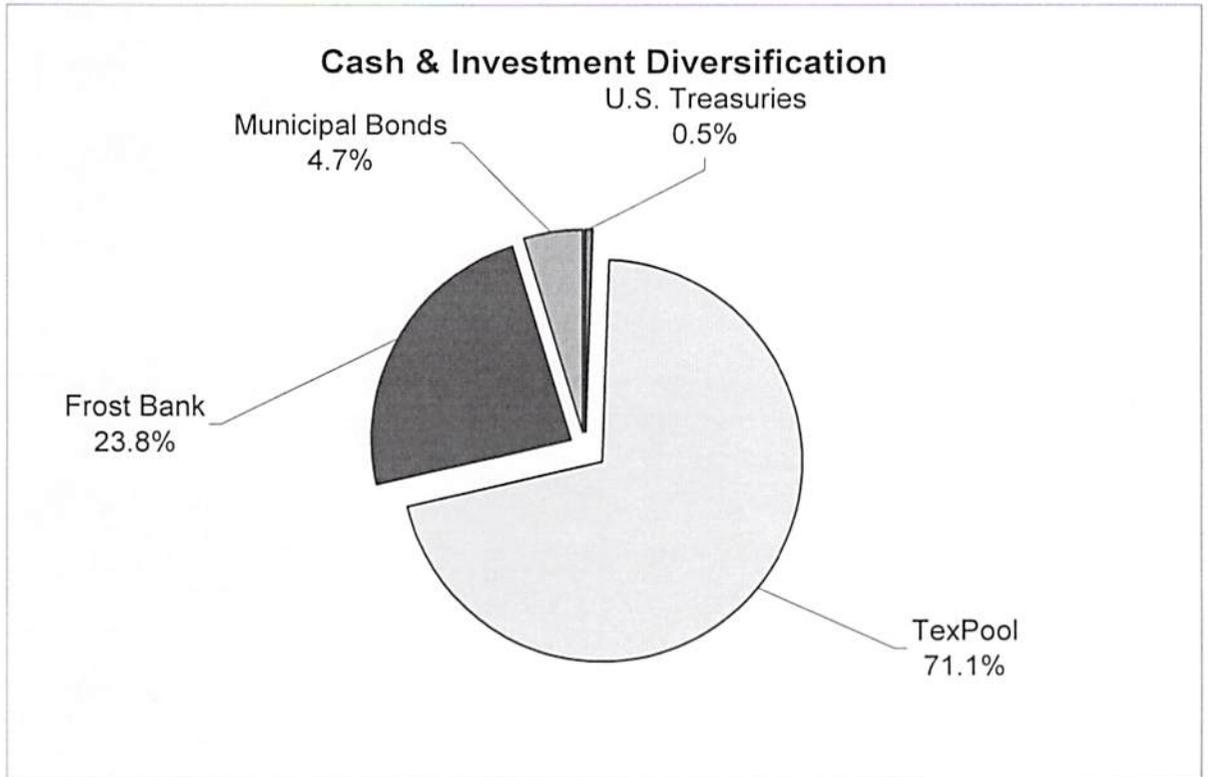
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 August 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	41,044,692	0	20,522,170
Investment Interest	30,000	12,344	0	17,656
Other Income	600,000	515,263	0	84,737
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	64,496,862	41,572,299	0	22,924,563

EXPENDITURES:

Salaries, Wages & Related	33,373,592	20,240,117	10,947,669	2,185,806
Employee Benefits & Related	11,025,709	6,900,732	1,696,316	2,428,661
Office & Field Operations	5,322,251	2,975,058	466,562	1,880,631
Computer Operations	1,290,947	887,633	105,010	298,305
Professional Services	9,127,159	4,695,006	625,096	3,807,057
Office Space, Utilities, & Maintenance	4,132,204	2,324,775	1,481,646	325,783
Capital Purchases	225,000	32,059	0	192,941
Total Expenditures	64,496,862	38,055,380	15,322,297	11,119,184

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
AUGUST 31, 2013



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:

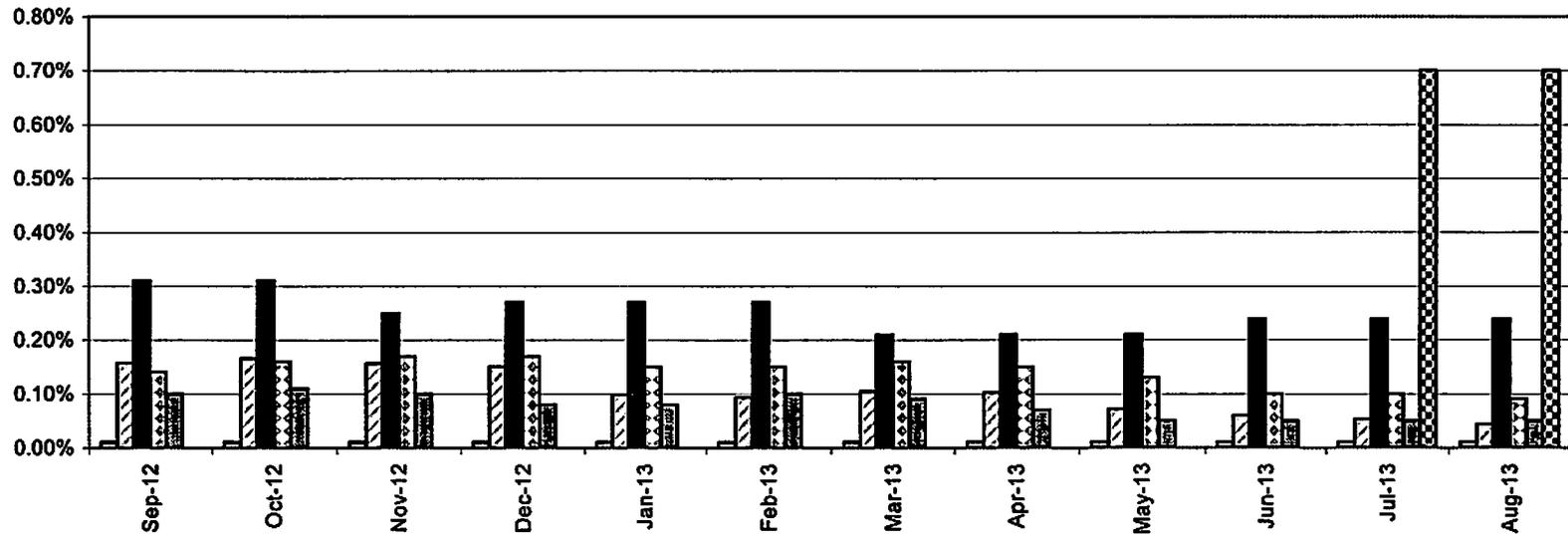


Theresa Paul
Asst Dir of Administration & Finance



Tracey Dang
Chief Accountant

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	9/30/2012	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013	3/31/2013	4/30/2013	5/31/2013	6/30/2013	7/31/2013	8/31/2013
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.16%	0.17%	0.16%	0.15%	0.10%	0.09%	0.10%	0.10%	0.07%	0.06%	0.05%	0.04%
Securities	0.31%	0.31%	0.25%	0.27%	0.27%	0.27%	0.21%	0.21%	0.21%	0.24%	0.24%	0.24%
Fed Funds	0.14%	0.16%	0.17%	0.17%	0.15%	0.15%	0.16%	0.15%	0.13%	0.10%	0.10%	0.09%
90 Day TBill	0.10%	0.11%	0.10%	0.08%	0.08%	0.10%	0.09%	0.07%	0.05%	0.05%	0.05%	0.05%
Municipal Bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
August 31, 2013

Funds on Deposit	<u>Amount</u>														
Interest bearing bank balance, Concentration Account, Frost Bank	3,220,281.43														
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,434.20														
Interest bearing bank balance, Insurance Account, Frost Bank	381,879.93														
Total Deposits at Frost Bank	<u>\$3,607,595.56</u>														
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank															
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">ID</th> <th style="text-align: left; border-bottom: 1px solid black;">CUSIP Number</th> <th style="text-align: left; border-bottom: 1px solid black;">Maturity Date</th> <th style="text-align: left; border-bottom: 1px solid black;">Name of Security Pledged</th> <th style="text-align: left; border-bottom: 1px solid black;">Par Value</th> <th style="text-align: left; border-bottom: 1px solid black;">Book Value</th> <th style="text-align: left; border-bottom: 1px solid black;">Market Value</th> </tr> </thead> <tbody> <tr> <td>K3X236202FPF7</td> <td></td> <td>20-Jan-41</td> <td>4.00 GNMA</td> <td>20,685,000.00</td> <td>13,566,251.46</td> <td>14,205,048.66</td> </tr> </tbody> </table>	ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value	K3X236202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	13,566,251.46	14,205,048.66	
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value									
K3X236202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	13,566,251.46	14,205,048.66									
FDIC Insurance at Frost Bank	250,000.00														
Total Security for Deposits at Frost Bank	<u>14,455,048.66</u>														
Excess collateral available for deposits	<u>10,847,453.10</u>														

**Financial Statements
for period ended
September 30, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
September 30, 2013**

Assets:

Texpool Investment		21,999,932.99
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,527.84
Municipal Bonds		1,561,710.00
Texpool-Blue Cross		1,057,663.02
Cash-INSURANCE-Frost Bank		578,920.36
Cash-EFTPS-Frost Bank		5,434.43
Cash in Bank- Frost Bank		12,197,647.34
Assessments Receivable		398,171.30
Other Accounts Receivable		14,810.69
Employees Receivable		699.33
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		50,344.11
Fixed Assets:		
Furniture, Fixtures & Equipment	648,731.73	
Less: Accumulated Depreciation	(648,731.73)	
Computer & Peripherals	7,110,880.24	
Less: Accumulated Depreciation	(6,388,406.95)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(88,789.90)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,822,345.77)	
Total Fixed Assets		22,901,375.81
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		20,970,637.08
Total Assets		<u><u>\$84,245,745.26</u></u>

Liabilities & Fund Balance:

Accounts Payable		381,936.48
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		15,391,579.96
Investments in General Fixed Assets		22618786.36
Capital Lease Obligation		20,970,637.68
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	1,255,798.74	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,059,881.11	
2013 Transactions to Date	7,313,762.66	
Total Fund Balance		22,459,422.77
Total Liabilities & Fund Balance		<u><u>\$84,245,745.26</u></u>

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,371,222	20,692,861	8,620,056	1,058,305
3011	ARB Board Members	2,439,000	1,587,476	0	851,524
3020	Shift Wages	157,000	228,709	98,426	(170,135)
3030	Overtime	215,700	137,098	0	78,602
3040	Part-time & Seasonal Wages	182,670	142,163	0	40,507
TOTAL SALARIES, WAGES & RELATED		33,365,592	22,788,307	8,718,482	1,858,803
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,680,125	1,219,133	3,600	4,457,392
3502	Health Ins Claims Paid	0	1,896,876	0	(1,896,876)
3508	RX Claims Paid	0	910,422	0	(910,422)
3509	Dental Claims Paid	0	229,002	0	(229,002)
3503	Workers' Compensation Insurance	130,000	65,872	0	64,128
3504	Group Life & LTD Insurance	80,962	57,693	0	23,269
3505	Group Dental Insurance	216,804	(90,728)	0	307,532
3507	Unemployment Insurance	173,803	40,629	0	133,174
3520	Retirement	4,091,182	2,954,286	1,221,822	(84,926)
3526	FICA Medicare	457,472	329,519	132,206	(4,253)
3527	Social Security	195,361	107,238	3,947	84,176
TOTAL EMPLOYEE BENEFITS & RELATED		11,025,709	7,719,941	1,361,576	1,944,192
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	132,631	82,811	3,282	46,538
4003	Office Equipment Maintenance	388,200	181,112	73,945	133,142
4011	Telephone & Communication Service	241,700	139,071	51,381	51,248
4020	Photocopier Leases	94,000	60,657	26,638	6,705
4021	Copier Paper, Suppl & Maint.	152,125	67,190	37,478	47,457
4030	Mapping Reproduction & Supplies	5,000	2,592	0	2,408
4040	Public Notice Advertising	19,900	9,566	2,197	8,138
4050	Security Services	168,725	92,490	4,118	72,117
4060	Field Travel & Other Expenses	971,898	627,997	0	343,901
4070	Appraisal Supplies	16,249	10,797	0	5,452
4080	Vehicle Gasoline & Maintenance	34,000	12,105	7,369	14,527
4090	Records Storage & Supplies	8,000	625	375	7,000
4097	Employee Recognition Activities	10,000	4,789	0	5,211
4100	Postage, Mailing, & Handling Svc	2,107,000	1,405,037	144,324	557,639
4200	Professional Registration & Dues	70,000	48,972	1,650	19,379
4202	Seminars & Other Tuition	278,593	94,222	6,982	177,389
4212	Education Travel & Expenses	84,200	85,294	0	(1,094)
4213	Books, Manuals & Publications	343,050	203,701	43,448	95,902
4501	Printing, Forms & Stationery	66,250	56,303	378	9,569
4530	Paper, Computer Stock	140,230	90,631	33,389	16,210
TOTAL OFFICE & FIELD OPERATIONS		5,331,751	3,275,962	436,954	1,618,835

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	9,767	2,871	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	915,766	64,973	142,858
5060	Teleprocessing Lines & Installation	17,500	2,325	0	15,175
TOTAL COMPUTER OPERATIONS		1,290,947	927,858	67,844	295,246
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	3,726,410	28,063	2,050,527
5525	Arbitrator Fees & Services	75,000	65,810	0	9,190
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	1,133,333	330,116	(5,772)
5550	Other Professional Services	610,260	349,555	162,767	97,938
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,125,659	5,321,070	520,945	3,283,644
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	1,812,616	603,088	2,200
6150	Utilities	730,500	216,837	456,588	57,075
6200	Building & Fixture Maintenance	833,800	527,440	123,192	183,167
6400	Casualty & Liability Insurance	150,000	87,265	0	62,735
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	2,644,158	1,182,868	305,178
6501	Capital Purchases	225,000	32,059	0	192,941
Total Expenditures		64,496,862	42,709,355	12,288,668	9,498,839

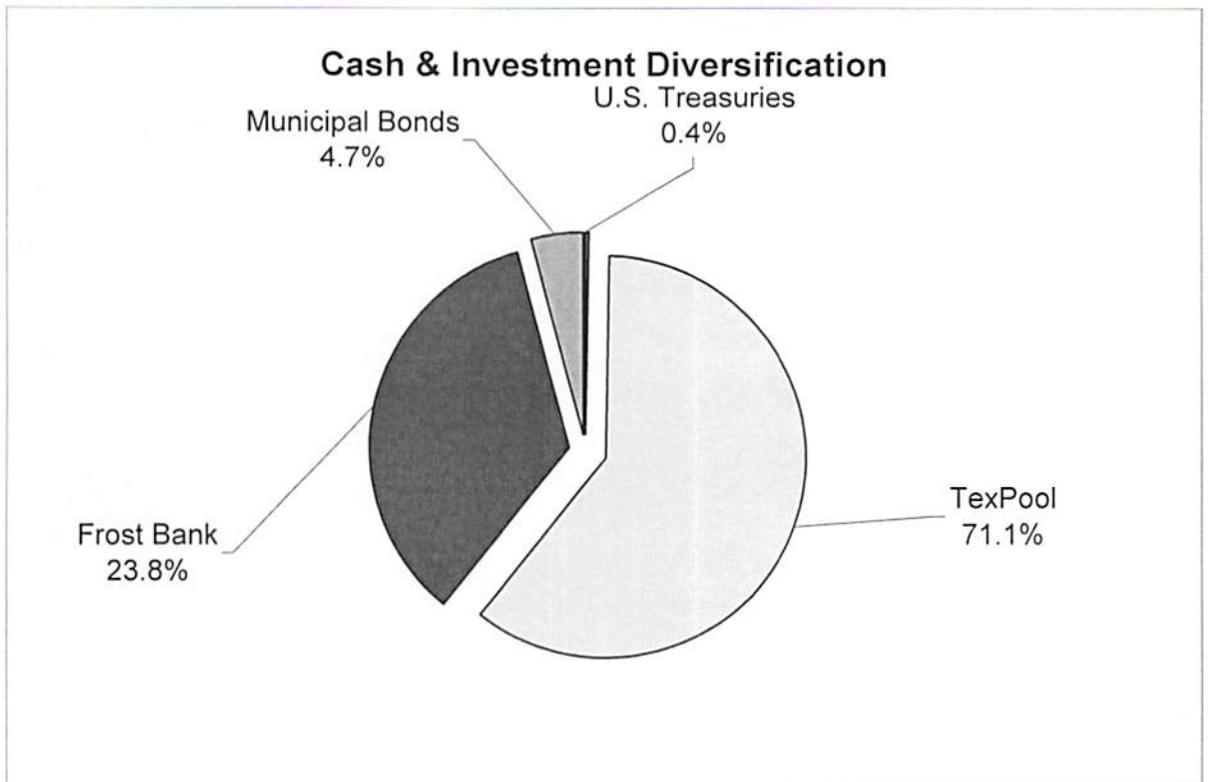
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 September 30, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	46,175,303	0	15,391,559
Investment Interest	30,000	13,096	0	16,904
Other Income	600,000	569,383	0	30,617
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>64,496,862</u>	<u>46,757,782</u>	<u>0</u>	<u>17,739,080</u>

EXPENDITURES:

Salaries, Wages & Related	33,365,592	22,788,307	8,718,482	1,858,803
Employee Benefits & Related	11,025,709	7,719,941	1,361,576	1,944,192
Office & Field Operations	5,331,751	3,275,962	436,954	1,618,835
Computer Operations	1,290,947	927,858	67,844	295,246
Professional Services	9,125,659	5,321,070	520,945	3,283,644
Office Space, Utilities, & Maintenance	4,132,204	2,644,158	1,182,868	305,178
Capital Purchases	225,000	32,059	0	192,941
Total Expenditures	<u>64,496,862</u>	<u>42,709,355</u>	<u>12,288,668</u>	<u>9,498,839</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
SEPTEMBER 30, 2013



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

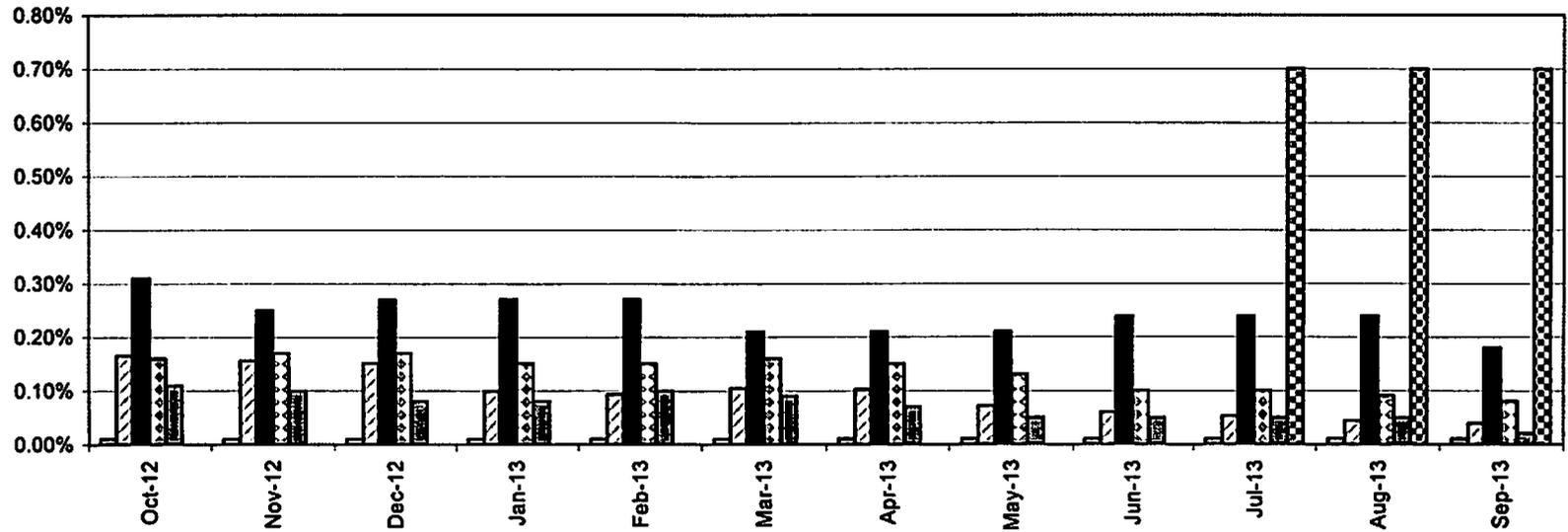
Billy Garton
Director of Administration & Finance

Report approved by:

Theresa Paul
Asst Dir of Administration & Finance

Tracey Dang
Chief Accountant

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	10/31/2012	11/30/2012	12/31/2012	1/31/2013	2/28/2013	3/31/2013	4/30/2013	5/31/2013	6/30/2013	7/31/2013	8/31/2013	9/30/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.17%	0.16%	0.15%	0.10%	0.09%	0.10%	0.10%	0.07%	0.06%	0.05%	0.04%	0.04%
■ Securities	0.31%	0.25%	0.27%	0.27%	0.27%	0.21%	0.21%	0.21%	0.24%	0.24%	0.24%	0.18%
□ Fed Funds	0.16%	0.17%	0.17%	0.15%	0.15%	0.16%	0.15%	0.13%	0.10%	0.10%	0.09%	0.08%
□ 90 Day TBill	0.11%	0.10%	0.08%	0.08%	0.10%	0.09%	0.07%	0.05%	0.05%	0.05%	0.05%	0.02%
□ Municipal Bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
September 30, 2013

Funds on Deposit	<u>Amount</u>														
Interest bearing bank balance, Concentration Account, Frost Bank	12,705,446.53														
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,434.43														
Interest bearing bank balance, Insurance Account, Frost Bank	585,492.41														
Total Deposits at Frost Bank	<u>\$13,296,373.37</u>														
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank															
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">ID</th> <th style="text-align: left; border-bottom: 1px solid black;">CUSIP Number</th> <th style="text-align: left; border-bottom: 1px solid black;">Maturity Date</th> <th style="text-align: left; border-bottom: 1px solid black;">Name of Security Pledged</th> <th style="text-align: left; border-bottom: 1px solid black;">Par Value</th> <th style="text-align: left; border-bottom: 1px solid black;">Book Value</th> <th style="text-align: left; border-bottom: 1px solid black;">Market Value</th> </tr> </thead> <tbody> <tr> <td>K3X2 36202FPF7</td> <td></td> <td>20-Jan-41</td> <td>4.00 GNMA</td> <td>20,685,000.00</td> <td>13,370,552.33</td> <td>14,213,179.65</td> </tr> </tbody> </table>	ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value	K3X2 36202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	13,370,552.33	14,213,179.65	
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value									
K3X2 36202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	13,370,552.33	14,213,179.65									
FDIC Insurance at Frost Bank	250,000.00														
Total Security for Deposits at Frost Bank	<u>14,463,179.65</u>														
Excess collateral available for deposits	<u>1,166,806.28</u>														

**Financial Statements
for period ended
October 31, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
October 31, 2013**

Assets:

Texpool Investment		22,000,864.03
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,561,710.00
Municipal Bond-City of Austin		1,008,408.89
Texpool-Blue Cross		757,707.79
Cash-INSURANCE-Frost Bank		533,058.24
Cash-EFTPS-Frost Bank		5,434.70
Cash in Bank- Frost Bank		6,802,847.02
Assessments Receivable		(38,649.44)
Other Accounts Receivable		15,977.02
Employees Receivable		526.21
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		250,565.57
Fixed Assets:		
Furniture, Fixtures & Equipment	648,731.73	
Less: Accumulated Depreciation	(648,731.73)	
Computer & Peripherals	7,110,880.24	
Less: Accumulated Depreciation	(6,388,406.95)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(88,789.90)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,822,345.77)	
Total Fixed Assets		22,901,375.81
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		20,870,868.49
Total Assets		<u><u>\$79,178,941.63</u></u>

Liabilities & Fund Balance:

Accounts Payable		367,692.50
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		10,261,053.30
Investments in General Fixed Assets		22618786.36
Capital Lease Obligation		20,870,868.49
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	909,981.39	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	8,969,675.27	
2013 Transactions to Date	7,927,522.05	
Total Fund Balance		22,637,158.97
Total Liabilities & Fund Balance		<u><u>\$79,178,941.63</u></u>

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,371,222	22,905,887	6,407,029	1,058,305
3011	ARB Board Members	2,439,000	1,906,610	0	532,390
3020	Shift Wages	157,000	251,606	75,529	(170,135)
3030	Overtime	214,600	141,695	0	72,905
3040	Part-time & Seasonal Wages	182,670	159,011	0	23,659
TOTAL SALARIES, WAGES & RELATED		33,364,492	25,364,809	6,482,558	1,517,125
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,680,125	1,360,533	0	4,319,592
3502	Health Ins Claims Paid	0	2,119,615	0	(2,119,615)
3508	RX Claims Paid	0	1,041,223	0	(1,041,223)
3509	Dental Claims Paid	0	259,320	0	(259,320)
3503	Workers' Compensation Insurance	130,000	90,718	0	39,282
3504	Group Life & LTD Insurance	80,962	64,238	0	16,724
3505	Group Dental Insurance	216,804	(100,073)	0	316,877
3507	Unemployment Insurance	173,803	49,764	0	124,039
3520	Retirement	4,091,182	3,259,122	923,683	(91,623)
3526	FICA Medicare	457,472	366,257	100,103	(8,887)
3527	Social Security	195,361	128,100	2,903	64,359
TOTAL EMPLOYEE BENEFITS & RELATED		11,025,709	8,638,817	1,026,689	1,360,204
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	132,631	92,620	6,649	33,362
4003	Office Equipment Maintenance	388,200	234,784	23,883	129,532
4011	Telephone & Communication Service	241,700	155,062	38,374	48,265
4020	Photocopier Leases	94,000	65,512	21,890	6,598
4021	Copier Paper, Suppl & Maint.	152,125	72,832	31,836	47,457
4030	Mapping Reproduction & Supplies	5,000	2,592	495	1,913
4040	Public Notice Advertising	19,900	10,921	1,290	7,688
4050	Security Services	168,725	101,018	1,369	66,338
4060	Field Travel & Other Expenses	971,898	699,826	0	272,072
4070	Appraisal Supplies	16,249	10,766	0	5,483
4080	Vehicle Gasoline & Maintenance	34,000	13,045	6,800	14,155
4090	Records Storage & Supplies	8,000	625	375	7,000
4097	Employee Recognition Activities	10,000	11,573	0	(1,573)
4100	Postage, Mailing, & Handling Svc	2,107,000	1,563,876	140,085	403,039
4200	Professional Registration & Dues	70,000	54,167	595	15,239
4202	Seminars & Other Tuition	278,593	108,542	10,381	159,670
4212	Education Travel & Expenses	85,300	106,719	0	(21,419)
4213	Books, Manuals & Publications	343,050	207,343	31,970	103,736
4501	Printing, Forms & Stationery	66,250	56,591	288	9,371
4530	Paper, Computer Stock	140,230	92,417	31,603	16,210
TOTAL OFFICE & FIELD OPERATIONS		5,332,851	3,660,831	347,884	1,324,136

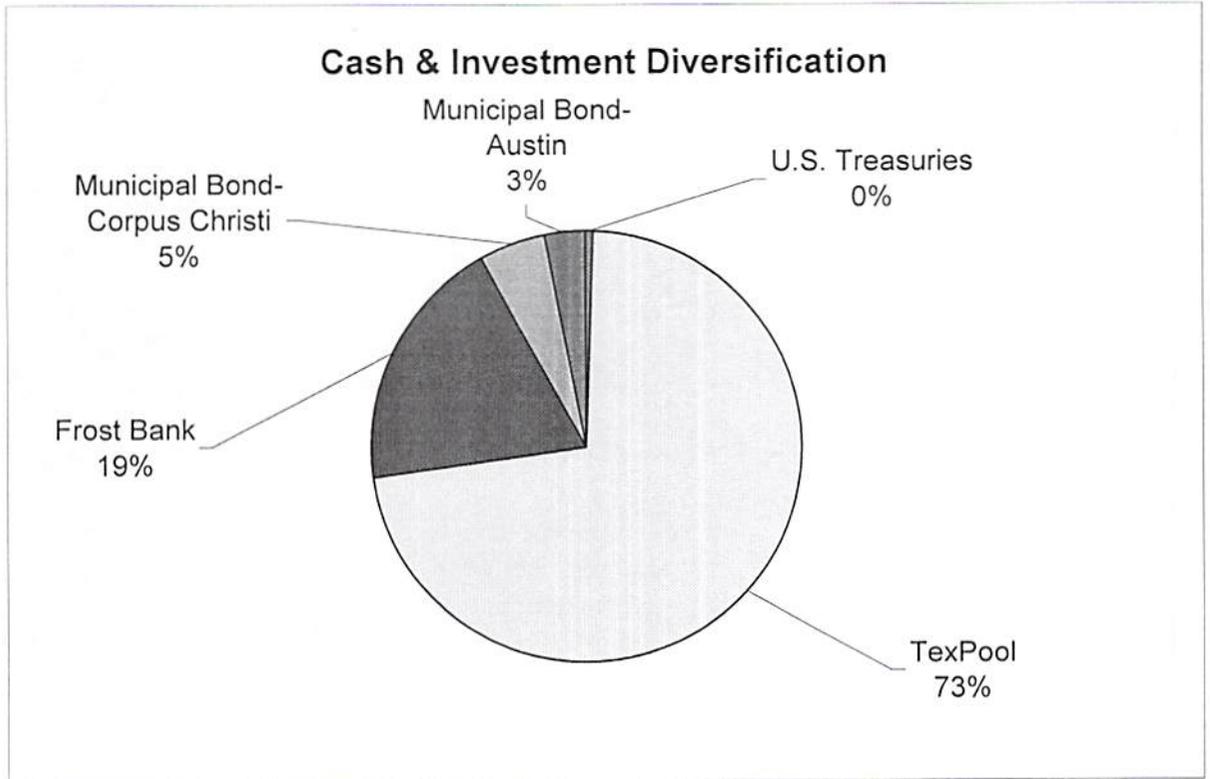
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	10,113	2,525	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	964,033	104,561	55,002
5060	Teleprocessing Lines & Installation	17,500	2,325	0	15,175
TOTAL COMPUTER OPERATIONS		1,290,947	976,471	107,086	207,390
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	4,265,596	28,518	1,510,887
5525	Arbitrator Fees & Services	75,000	65,360	0	9,640
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	1,230,603	222,755	4,319
5550	Other Professional Services	610,260	384,377	316,461	(90,578)
5551	Mapping & Records Maintenance	1,104,722	0	273,074	831,648
TOTAL PROFESSIONAL SERVICES		9,125,659	5,991,897	840,808	2,292,954
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	2,010,024	405,680	2,200
6150	Utilities	730,500	271,838	401,587	57,075
6200	Building & Fixture Maintenance	833,800	579,534	330,926	(76,660)
6400	Casualty & Liability Insurance	150,000	118,156	0	31,844
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	2,979,553	1,138,192	14,459
6501	Capital Purchases	225,000	32,059	0	192,941
Total Expenditures		64,496,862	47,644,437	9,943,217	6,909,209

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 October 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	51,305,830	0	10,261,032
Investment Interest	30,000	14,094	0	15,906
Other Income	600,000	602,838	0	(2,838)
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>64,496,862</u>	<u>51,922,762</u>	<u>0</u>	<u>12,574,100</u>
EXPENDITURES:				
Salaries, Wages & Related	33,364,492	25,364,809	6,482,558	1,517,125
Employee Benefits & Related	11,025,709	8,638,817	1,026,689	1,360,204
Office & Field Operations	5,332,851	3,660,831	347,884	1,324,136
Computer Operations	1,290,947	976,471	107,086	207,390
Professional Services	9,125,659	5,991,897	840,808	2,292,954
Office Space, Utilities, & Maintenance	4,132,204	2,979,553	1,138,192	14,459
Capital Purchases	225,000	32,059	0	192,941
Total Expenditures	<u>64,496,862</u>	<u>47,644,437</u>	<u>9,943,217</u>	<u>6,909,209</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
OCTOBER 31, 2013



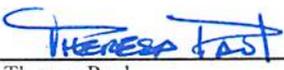
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance



Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of October 31, 2013**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Sep-13	Bank of America		n/a	18-Nov-13	0.180%	150,869	0	0	92	150,961
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6		n/a	1-Mar-15	0.700%	1,561,710	0	0	0	1,561,710
	3-Oct-13	City of Austin Public Property Coupon 0523962B3		n/a	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
		(HELD AND INVESTED BY OTHERS)									
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					2,720,988	0	0	92	2,721,080
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0498%	21,999,933	0	0	931	22,000,864
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0498%	1,057,663	0	0	45	1,057,708
		Total Pools					23,057,596	0	0	976	23,058,572

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
October 31, 2013

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	5,692,898.83					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	183,691.09					
Interest bearing bank balance, Insurance Account, Frost Bank	249,981.41					
Total Deposits at Frost Bank	<u>\$6,126,571.33</u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	13,231,688.13	14,163,411.74
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>14,413,411.74</u>
Excess collateral available for deposits						<u>8,286,840.41</u>

**Financial Statements
for period ended
November 30, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
November 30, 2013**

Assets:

Texpool Investment		22,001,670.35
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,561,710.00
Municipal Bond-City of Austin		1,008,408.89
Texpool-Blue Cross		757,735.54
Cash-INSURANCE-Frost Bank		154,270.39
Cash-EFTPS-Frost Bank		5,434.90
Cash in Bank- Frost Bank		3,337,972.76
Assessments Receivable		14,485,945.50
Other Accounts Receivable		16,845.83
Employees Receivable		1,981.85
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		250,565.57
Fixed Assets:		
Furniture, Fixtures & Equipment	648,731.73	
Less: Accumulated Depreciation	(648,731.73)	
Computer & Peripherals	7,110,880.24	
Less: Accumulated Depreciation	(6,388,406.95)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(88,789.90)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,822,345.77)	
Total Fixed Assets		22,901,375.81
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		20,770,637.59
Total Assets		<u><u>\$89,762,802.28</u></u>

Liabilities & Fund Balance:

Accounts Payable		588,972.69
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		21,222,436.63
Investments in General Fixed Assets		22,618,786.36
Capital Lease Obligation		20,770,637.59
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	531,221.29	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	8,960,716.98	
2013 Transactions to Date	7,816,668.47	
Total Fund Balance		22,138,587.00
Total Liabilities & Fund Balance		<u><u>\$89,762,802.28</u></u>

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,371,222	26,228,786	3,108,955	1,033,481
3011	ARB Board Members	2,439,000	2,088,948	0	350,052
3020	Shift Wages	157,000	42,127	42,127	72,746
3030	Overtime	214,600	146,683	0	67,918
3040	Part-time & Seasonal Wages	182,670	178,519	0	4,151
TOTAL SALARIES, WAGES & RELATED		33,364,492	28,685,062	3,151,082	1,528,348
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,680,125	1,463,674	10,000	4,206,451
3502	Health Ins Claims Paid	0	2,373,529	0	(2,373,529)
3508	RX Claims Paid	0	1,157,007	0	(1,157,007)
3509	Dental Claims Paid	0	277,896	0	(277,896)
3503	Workers' Compensation Insurance	130,000	90,718	0	39,282
3504	Group Life & LTD Insurance	80,962	68,868	0	12,094
3505	Group Dental Insurance	216,804	(114,775)	0	331,579
3507	Unemployment Insurance	173,803	46,153	0	127,650
3520	Retirement	4,091,182	3,262,256	483,485	345,441
3526	FICA Medicare	457,472	418,193	50,971	(11,693)
3527	Social Security	195,361	140,614	3,382	51,364
TOTAL EMPLOYEE BENEFITS & RELATED		11,025,709	9,184,134	547,838	1,293,737
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	132,631	102,286	4,610	25,735
4003	Office Equipment Maintenance	388,200	238,419	24,781	125,000
4011	Telephone & Communication Service	241,700	172,719	25,265	43,716
4020	Photocopier Leases	94,000	73,014	14,179	6,808
4021	Copier Paper, Suppl & Maint.	152,125	76,641	28,093	47,391
4030	Mapping Reproduction & Supplies	5,000	3,087	653	1,261
4040	Public Notice Advertising	19,900	11,668	763	7,469
4050	Security Services	168,725	111,154	5,268	52,303
4060	Field Travel & Other Expenses	971,898	778,853	0	193,045
4070	Appraisal Supplies	16,249	10,703	0	5,546
4080	Vehicle Gasoline & Maintenance	34,000	14,008	5,861	14,131
4090	Records Storage & Supplies	8,000	625	375	7,000
4097	Employee Recognition Activities	10,000	7,624	0	2,376
4100	Postage, Mailing, & Handling Svc	2,107,000	1,718,878	134,982	253,141
4200	Professional Registration & Dues	70,000	55,867	1,701	12,433
4202	Seminars & Other Tuition	278,993	123,854	13,964	141,175
4212	Education Travel & Expenses	85,300	116,036	0	(30,736)
4213	Books, Manuals & Publications	342,650	225,170	14,375	103,106
4501	Printing, Forms & Stationery	66,250	56,744	1,182	8,324
4530	Paper, Computer Stock	140,230	95,727	10,480	34,023
TOTAL OFFICE & FIELD OPERATIONS		5,332,851	3,993,077	286,529	1,053,246

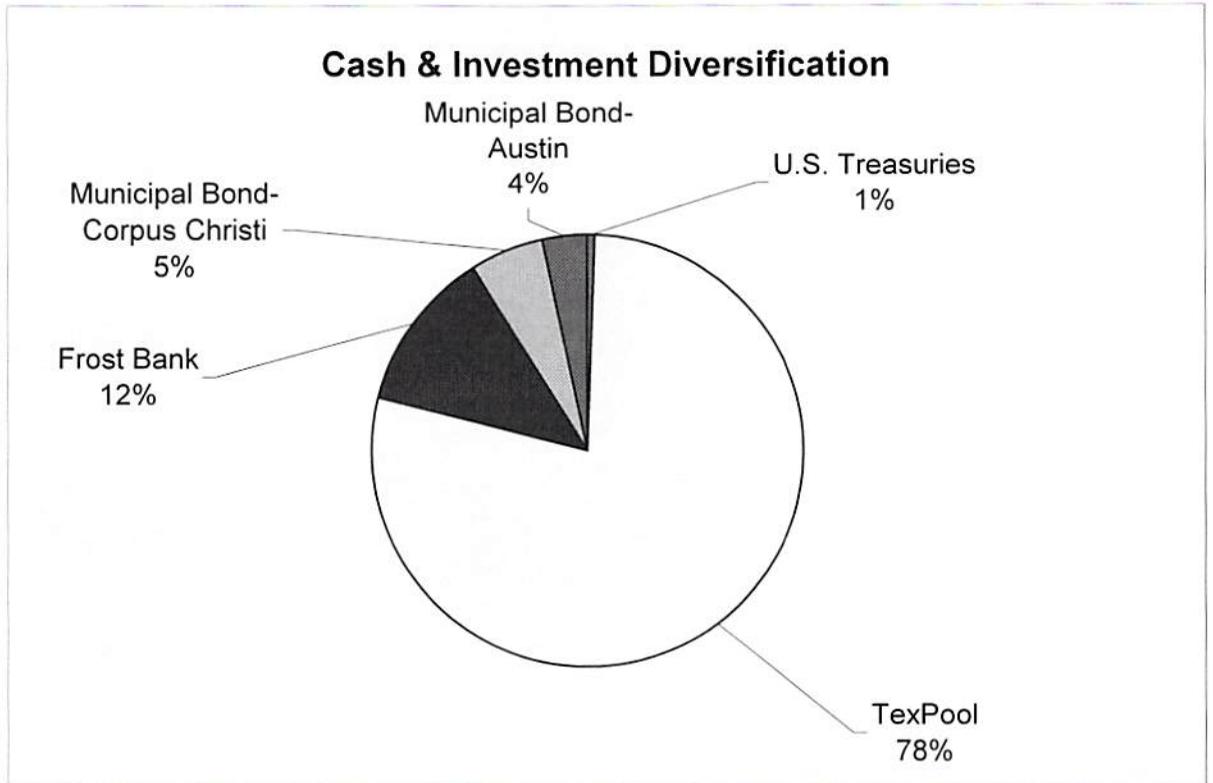
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	10,463	2,174	92,362
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	1,054,752	18,694	50,150
5060	Teleprocessing Lines & Installation	17,500	2,325	3,079	12,096
TOTAL COMPUTER OPERATIONS		1,290,947	1,067,541	23,948	199,459
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	4,911,137	28,063	865,800
5525	Arbitrator Fees & Services	75,000	65,360	0	9,640
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	1,343,596	109,762	4,319
5550	Other Professional Services	610,260	423,242	257,681	(70,663)
5551	Mapping & Records Maintenance	1,104,722	0	1,245,325	(140,603)
TOTAL PROFESSIONAL SERVICES		9,125,659	6,789,297	1,640,831	695,532
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	2,214,656	0	203,248
6150	Utilities	730,500	314,377	359,048	57,075
6200	Building & Fixture Maintenance	833,800	652,025	287,884	(106,109)
6400	Casualty & Liability Insurance	150,000	118,156	71	31,773
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	3,299,215	647,003	185,987
6501	Capital Purchases	225,000	32,059	0	192,941
Total Expenditures		64,496,862	53,050,384	6,297,230	5,149,248

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 November 30, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	56,436,356	0	5,130,506
Investment Interest	30,000	14,932	0	15,068
Other Income	600,000	621,132	0	(21,132)
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	64,496,862	57,072,420	0	7,424,442
EXPENDITURES:				
Salaries, Wages & Related	33,364,492	28,685,062	3,151,082	1,528,348
Employee Benefits & Related	11,025,709	9,184,134	547,838	1,293,737
Office & Field Operations	5,332,851	3,993,077	286,529	1,053,246
Computer Operations	1,290,947	1,067,541	23,948	199,459
Professional Services	9,125,659	6,789,297	1,640,831	695,532
Office Space, Utilities, & Maintenance	4,132,204	3,299,215	647,003	185,987
Capital Purchases	225,000	32,059	0	192,941
Total Expenditures	64,496,862	53,050,384	6,297,230	5,149,248

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
NOVEMBER 31, 2013



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Chief Financial Officer

Report approved by:

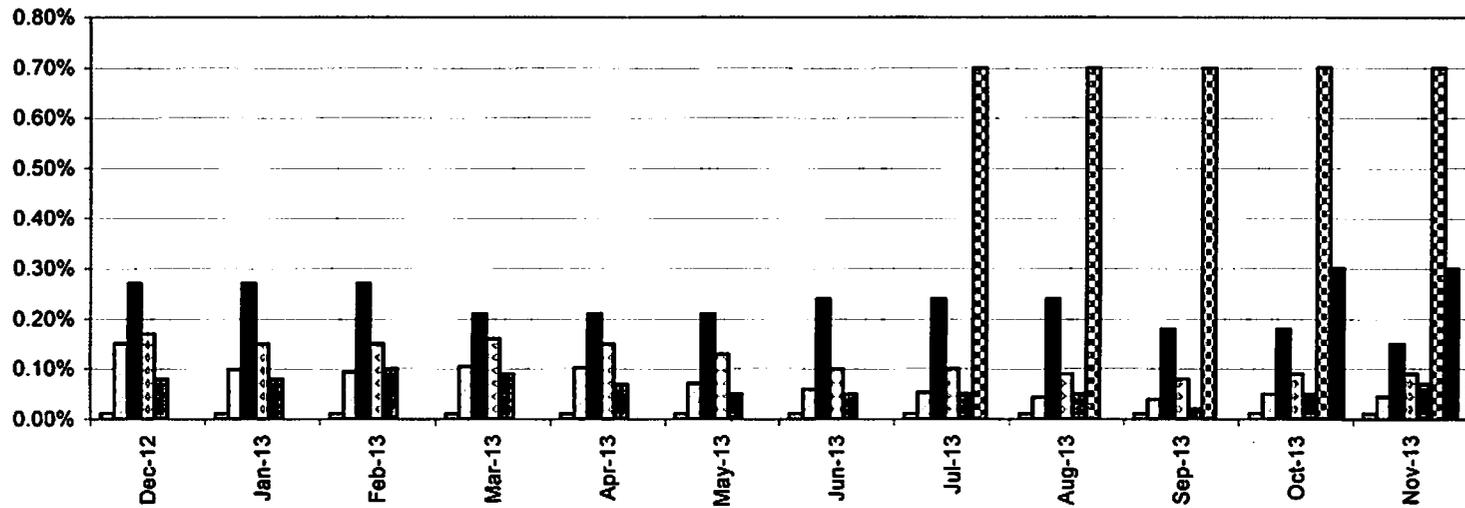
Theresa Paul
Assistant Chief Financial Officer

Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of November 30, 2013**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Nov-13	Bank of America		n/a	17-Jan-14	0.150%	150,961	0	0	47	151,008
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6		n/a	1-Mar-15	0.700%	1,561,710	0	0	0	1,561,710
	3-Oct-13	City of Austin Public Property Coupon 0523962B3		n/a	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
	(HELD AND INVESTED BY OTHERS)										
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Total Securities						2,721,080	0	0	47	2,721,126
	Pools										
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.0446%	22,000,864	0	0	806	22,001,670
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.0446%	757,708	0	0	28	757,736
	Total Pools						22,758,572	0	0	834	22,759,406

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	12/31/2012	1/31/2013	2/28/2013	3/31/2013	4/30/2013	5/31/2013	6/30/2013	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.15%	0.10%	0.09%	0.10%	0.10%	0.07%	0.06%	0.05%	0.04%	0.04%	0.05%	0.04%
■ Securities	0.27%	0.27%	0.27%	0.21%	0.21%	0.21%	0.24%	0.24%	0.24%	0.18%	0.18%	0.15%
□ Fed Funds	0.17%	0.15%	0.15%	0.16%	0.15%	0.13%	0.10%	0.10%	0.09%	0.08%	0.09%	0.09%
■ 90 Day TBill	0.08%	0.08%	0.10%	0.09%	0.07%	0.05%	0.05%	0.05%	0.05%	0.02%	0.05%	0.07%
□ Municipal Bond-Corpus Christi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.70%
■ Municipal Bond-Austin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.30%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
November 30, 2013

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	3,397,401.22
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,434.90
Interest bearing bank balance, Insurance Account, Frost Bank	181,219.99
Total Deposits at Frost Bank	\$3,584,056.11

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	13,065,462.44	13,828,837.30
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						14,078,837.30
Excess collateral available for deposits						10,494,781.19

**Financial Statements
for period ended
December 31, 2013**

**Harris County Appraisal District
Consolidated Balance Sheet
December 31, 2013**

Assets:

Texpool Investment		22,002,364.73
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,561,710.00
Municipal Bond-City of Austin		1,008,408.89
Texpool-Blue Cross		457,750.62
Cash-INSURANCE-Frost Bank		431,629.14
Cash-EFTPS-Frost Bank		5,435.05
Cash in Bank- Frost Bank		10,446,498.66
Assessments Receivable		349,250.79
Other Accounts Receivable		20,514.16
Employees Receivable		(2,903.40)
Capital Reserve Account		150,686.34
Cash - Amegy		326.92
Prepaid Expenses		278,690.07
Fixed Assets:		
Furniture, Fixtures & Equipment	600,729.19	
Less: Accumulated Depreciation	(600,729.19)	
Computer & Peripherals	6,685,226.07	
Less: Accumulated Depreciation	(6,096,534.70)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(93,991.71)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,596,371.72
Amount Provided for Accrued Vacation		2,338,257.70
Amount Provided for Capital Lease Obligation		20,669,942.82
Total Assets		<u><u>\$82,333,910.55</u></u>

Liabilities & Fund Balance:

Accounts Payable		404,674.69
Accrued Vacation Payable		2,338,257.70
Accrued Comp. Payable		85,124.31
Revenues Collected in Advance		21,222,436.63
Investments in General Fixed Assets		21,361,846.86
Capital Lease Obligation		20,669,942.82
Fund Balance:		
Restricted for Capital Project	151,013.26	
Restricted for 2013 Budget Reserve	2,000,000.00	
Restricted for 2013 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	1,496,682.22	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	8,924,634.66	
2013 Transactions to Date	1,000,330.40	
Total Fund Balance		16,251,627.54
Total Liabilities & Fund Balance		<u><u>\$82,333,910.55</u></u>

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	30,167,697	28,447,744	0	1,719,953
3011	ARB Board Members	2,439,000	2,126,827	0	312,173
3020	Shift Wages	313,300	305,012	0	8,288
3030	Overtime	214,600	149,031	0	65,569
3040	Part-time & Seasonal Wages	229,895	190,047	0	39,848
TOTAL SALARIES, WAGES & RELATED		33,364,492	31,218,660	0	2,145,832
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,680,125	2,097,369	10,000	3,572,756
3502	Health Ins Claims Paid	0	2,203,120	0	(2,203,120)
3508	RX Claims Paid	0	1,274,915	0	(1,274,915)
3509	Dental Claims Paid	0	306,698	0	(306,698)
3503	Workers' Compensation Insurance	130,000	90,718	0	39,282
3504	Group Life & LTD Insurance	80,962	75,434	0	5,528
3505	Group Dental Insurance	216,804	(124,092)	0	340,896
3507	Unemployment Insurance	173,803	46,259	0	127,544
3520	Retirement	4,091,182	5,520,447	0	(1,429,265)
3526	FICA Medicare	457,472	450,654	0	6,818
3527	Social Security	195,361	143,678	0	51,683
TOTAL EMPLOYEE BENEFITS & RELATED		11,025,709	12,085,200	10,000	(1,069,491)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	132,631	110,253	138	22,240
4003	Office Equipment Maintenance	388,200	276,597	3,219	108,384
4011	Telephone & Communication Service	241,700	187,475	10,961	43,264
4020	Photocopier Leases	94,000	87,192	0	6,808
4021	Copier Paper, Suppl & Maint.	152,125	80,590	20,782	50,753
4030	Mapping Reproduction & Supplies	5,000	3,747	0	1,253
4040	Public Notice Advertising	19,900	12,185	0	7,715
4050	Security Services	168,725	123,697	352	44,677
4060	Field Travel & Other Expenses	971,898	854,936	0	116,962
4070	Appraisal Supplies	16,249	10,681	0	5,568
4080	Vehicle Gasoline & Maintenance	34,000	15,181	870	17,949
4090	Records Storage & Supplies	8,000	625	0	7,375
4097	Employee Recognition Activities	10,000	7,425	0	2,575
4100	Postage, Mailing, & Handling Svc	2,107,000	1,897,886	89,597	119,517
4200	Professional Registration & Dues	70,000	57,950	0	12,050
4202	Seminars & Other Tuition	278,993	142,624	3,620	132,749
4212	Education Travel & Expenses	85,300	123,447	0	(38,147)
4213	Books, Manuals & Publications	342,650	234,879	5,678	102,093
4501	Printing, Forms & Stationery	66,250	58,263	72	7,915
4530	Paper, Computer Stock	140,230	104,507	674	35,049
TOTAL OFFICE & FIELD OPERATIONS		5,332,851	4,390,140	135,962	806,749

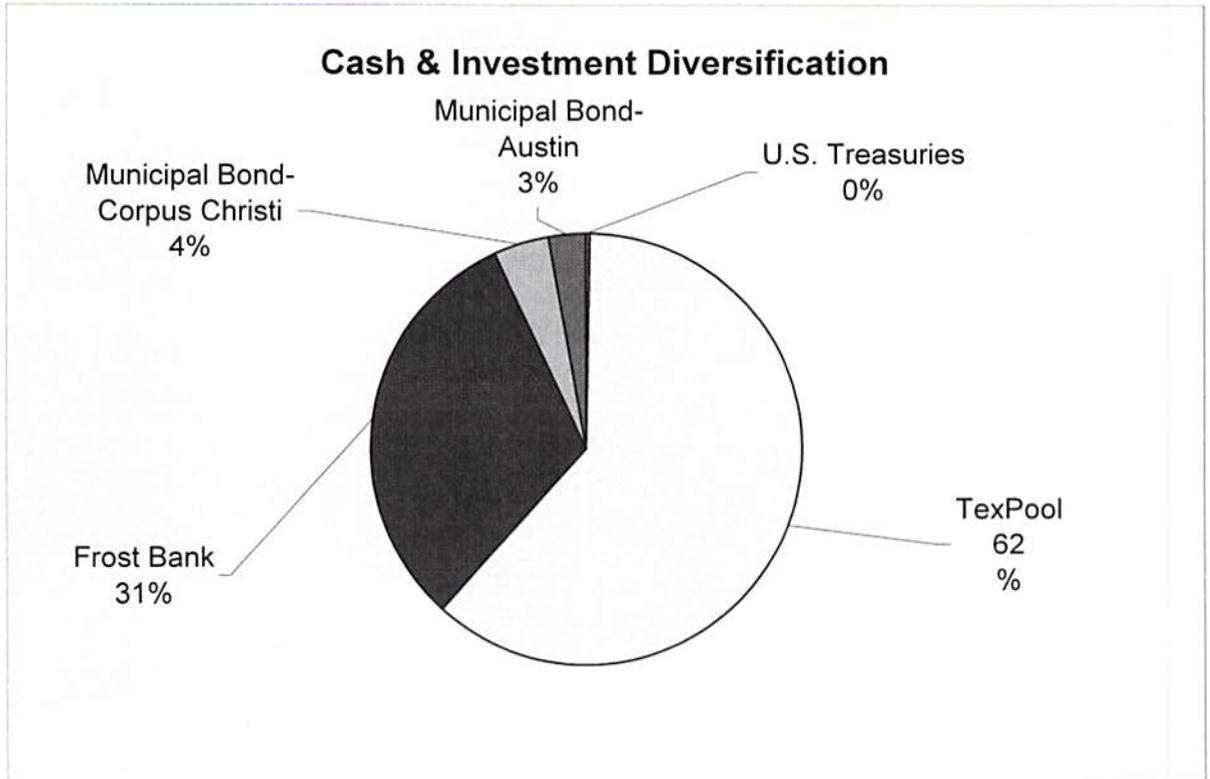
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2013

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	10,814	0	94,186
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,123,597	1,054,848	152,094	(83,345)
5060	Teleprocessing Lines & Installation	17,500	2,325	3,079	12,096
TOTAL COMPUTER OPERATIONS		1,290,947	1,067,986	155,173	67,787
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	45,962	0	12,038
5520	Legal Services	5,805,000	5,508,056	0	296,944
5525	Arbitrator Fees & Services	75,000	71,660	0	3,340
5526	State Office of Admin Hearings	15,000	0	0	15,000
5530	Appraisal Services	1,457,677	1,452,358	0	5,319
5550	Other Professional Services	610,260	530,597	150,325	(70,662)
5551	Mapping & Records Maintenance	1,104,722	0	1,245,325	(140,603)
TOTAL PROFESSIONAL SERVICES		9,125,659	7,608,633	1,395,651	121,375
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,417,904	2,412,065	0	5,839
6150	Utilities	730,500	356,599	121,557	252,344
6200	Building & Fixture Maintenance	833,800	778,717	243,521	(188,438)
6400	Casualty & Liability Insurance	150,000	118,156	71	31,773
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,132,204	3,665,537	365,149	101,518
6501	Capital Purchases	225,000	32,059	0	192,941
Total Expenditures		64,496,862	60,068,214	2,061,935	2,366,713

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 December 31, 2013**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	61,566,862	56,436,356	0	5,130,506
Investment Interest	30,000	15,676	0	14,324
Other Income	600,000	650,020	0	(50,020)
Application of Unreserved Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	64,496,862	57,102,053	0	7,394,809
EXPENDITURES:				
Salaries, Wages & Related	33,364,492	31,218,660	0	2,145,832
Employee Benefits & Related	11,025,709	12,085,200	10,000	(1,069,491)
Office & Field Operations	5,332,851	4,390,140	135,962	806,749
Computer Operations	1,290,947	1,067,986	155,173	67,787
Professional Services	9,125,659	7,608,633	1,395,651	121,375
Office Space, Utilities, & Maintenance	4,132,204	3,665,537	365,149	101,518
Capital Purchases	225,000	32,059	0	192,941
Total Expenditures	64,496,862	60,068,214	2,061,935	2,366,713

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
DECEMBER 31, 2013



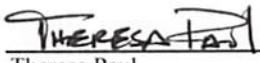
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Chief Financial Officer

Report approved by:



Theresa Paul
Assistant Chief Financial Officer

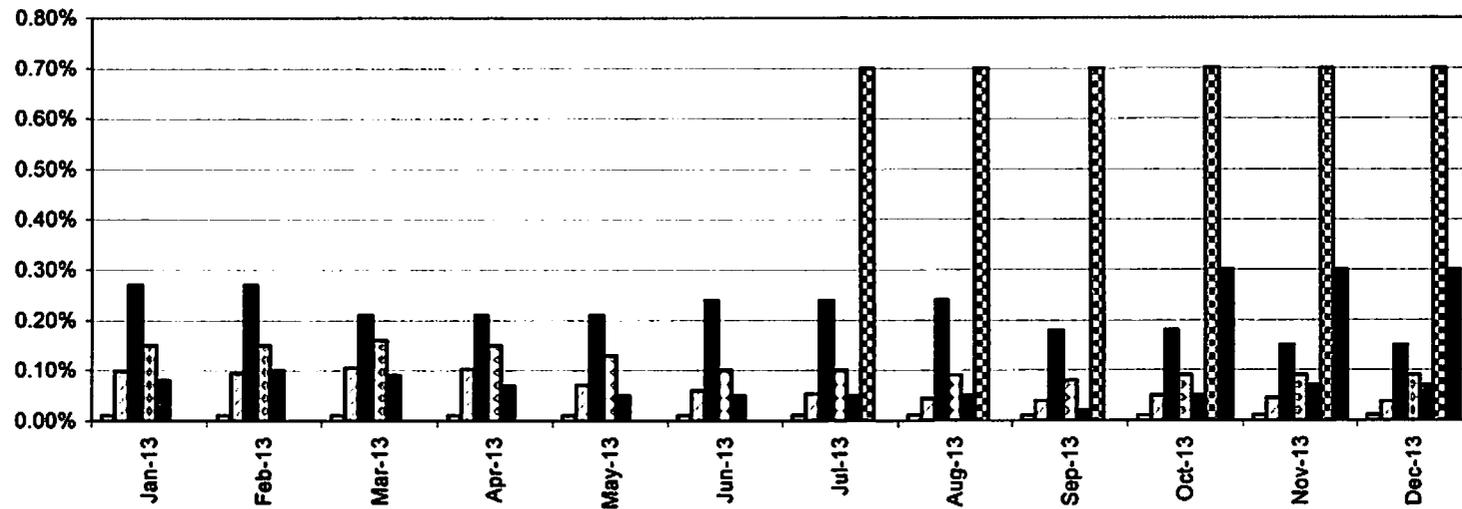


Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of December 31, 2013**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Nov-13	Bank of America		n/a	17-Jan-14	0.150%	150,961	0	0	47	151,008
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6		n/a	1-Mar-15	0.700%	1,561,710	0	0	0	1,561,710
	3-Oct-13	City of Austin Public Property Coupon 0523962B3		n/a	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
		(HELD AND INVESTED BY OTHERS)									
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
General Fund	Treasuries										
	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					2,721,080	0	0	47	2,721,126
General Fund	Pools										
	n/a	TexPool	0.00%	AAAm	n/a	0.0446%	22,001,670	0	0	694	22,002,365
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0446%	757,736	0	300,000	15	457,751
		Total Pools					22,759,406	0	300,000	709	22,460,115

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	1/31/2013	2/28/2013	3/31/2013	4/30/2013	5/31/2013	6/30/2013	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.10%	0.09%	0.10%	0.10%	0.07%	0.06%	0.05%	0.04%	0.04%	0.05%	0.04%	0.04%
■ Securities	0.27%	0.27%	0.21%	0.21%	0.21%	0.24%	0.24%	0.24%	0.18%	0.18%	0.15%	0.15%
□ Fed Funds	0.15%	0.15%	0.16%	0.15%	0.13%	0.10%	0.10%	0.09%	0.08%	0.09%	0.09%	0.09%
■ 90 Day TBill	0.08%	0.10%	0.09%	0.07%	0.05%	0.05%	0.05%	0.05%	0.02%	0.05%	0.07%	0.07%
□ Municipal Bond-Corpus Christi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
■ Municipal Bond-Austin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.30%	0.30%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
November 30, 2013

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	11,037,760.83
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,435.05
Interest bearing bank balance, Insurance Account, Frost Bank	457,521.30
Total Deposits at Frost Bank	<u><u>\$11,500,717.18</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	12,901,892.90	13,439,384.60
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>13,689,384.60</u></u>
Excess collateral available for deposits						<u><u>2,188,667.42</u></u>