

Financial Statements
for period ended
January 31, 2014
(Preliminary)

**Harris County Appraisal District
Consolidated Balance Sheet
January 31, 2014**

Assets:

Texpool Investment		17,788,891.56
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,561,710.00
Municipal Bond-City of Austin		1,008,408.89
Texpool-Blue Cross		3,357,761.27
Cash-INSURANCE-Frost Bank		798,188.92
Cash-EFTPS-Frost Bank		5,435.21
Cash in Bank- Frost Bank		6,501,938.00
Assessments Receivable		31,098.01
Other Accounts Receivable		78,823.81
Employees Receivable		(1,513.16)
Capital Reserve Account		150,686.34
Cash - Amegy		625.92
Fixed Assets:		
Furniture, Fixtures & Equipment	600,729.19	
Less: Accumulated Depreciation	(600,729.19)	
Computer & Peripherals	6,685,226.07	
Less: Accumulated Depreciation	(6,096,534.70)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(96,307.10)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,594,056.33
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		20,568,781.99
Total Assets		<u><u>\$76,947,534.09</u></u>

Liabilities & Fund Balance:

Accounts Payable		433,989.08
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		10,727,939.96
Investments in General Fixed Assets		22,594,056.33
Capital Lease Obligation		20,568,781.99
Fund Balance:		
Restricted for Capital Project	151,312.26	
Restricted for 2014 Budget Reserve	2,000,000.00	
Restricted for 2014 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	3,575,165.13	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,627,972.60	
2014 Transactions to Date	1,988,990.95	
Total Fund Balance		20,022,407.94
Total Liabilities & Fund Balance		<u><u>\$76,947,534.09</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	1,502,509	28,031,523	3,157,012
3011	ARB Board Members	2,450,000	21,206	0	2,428,794
3020	Shift Wages	32,000	13,605	291,064	(272,669)
3030	Overtime	160,350	1,452	0	158,898
3040	Part-time & Seasonal Wages	187,500	7,221	0	180,279
	TOTAL SALARIES, WAGES & RELATED	35,520,894	1,545,993	28,322,587	5,652,315
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	139,482	0	5,979,582
3502	Health Ins Claims Paid	0	212,199	0	(212,199)
3508	RX Claims Paid	0	148,826	0	(148,826)
3509	Dental Claims Paid	0	25,900	0	(25,900)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	6,746	0	79,738
3505	Group Dental Insurance	217,387	(9,734)	0	227,121
3507	Unemployment Insurance	115,020	2,952	0	112,068
3520	Retirement	4,350,473	351,416	4,257,531	(258,474)
3526	FICA Medicare	476,808	21,582	409,639	45,587
3527	Social Security	201,769	1,983	9,560	190,226
	TOTAL EMPLOYEE BENEFITS & RELATED	11,662,005	975,892	4,676,730	6,009,383
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	134,336	10,780	8,277	115,280
4003	Office Equipment Maintenance	395,200	5,712	62,036	327,452
4011	Telephone & Communication Service	246,100	5,802	149,577	90,721
4020	Photocopier Leases	94,000	2,294	85,242	6,464
4021	Copier Paper, Suppl & Maint.	143,325	0	5,417	137,908
4030	Mapping Reproduction & Supplies	3,400	0	0	3,400
4040	Public Notice Advertising	18,000	798	3,993	13,209
4050	Security Services	162,750	7,531	42,570	112,649
4060	Field Travel & Other Expenses	1,123,163	7,646	0	1,115,517
4070	Appraisal Supplies	12,308	1,644	2,041	8,622
4080	Vehicle Gasoline & Maintenance	34,000	0	15,000	19,000
4090	Records Storage & Supplies	1,500	0	500	1,000
4097	Employee Recognition Activities	12,000	1,846	0	10,154
4100	Postage, Mailing, & Handling Svc	2,107,000	9,831	312,178	1,784,991
4200	Professional Registration & Dues	64,400	24,995	1,215	38,190
4202	Seminars & Other Tuition	221,650	5,105	5,728	210,817
4212	Education Travel & Expenses	81,500	5,251	1,064	75,186
4213	Books, Manuals & Publications	315,672	31,466	128,332	155,874
4501	Printing, Forms & Stationery	81,850	0	50,350	31,500
4530	Paper, Computer Stock	135,320	2,483	66,941	65,896
	TOTAL OFFICE & FIELD OPERATIONS	5,387,474	123,183	940,460	4,323,831

Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	342	4,658	100,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	768,662	58,946	344,489
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	769,004	63,604	507,839
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	11,320	31,677	17,303
5520	Legal Services	7,183,967	750	100	7,183,117
5525	Arbitrator Fees & Services	75,000	8,550	0	66,450
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,489,677	0	1,450,759	38,918
5550	Other Professional Services	605,340	0	399,000	206,340
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,524,006	20,620	1,881,536	8,621,850
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	205,475	2,213,178	3,251
6150	Utilities	715,000	0	79,000	636,000
6200	Building & Fixture Maintenance	819,650	56,871	417,542	345,236
6400	Casualty & Liability Insurance	135,000	92,745	0	42,255
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,091,554	355,091	2,709,721	1,026,742
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		68,676,380	3,789,783	38,594,637	26,291,959

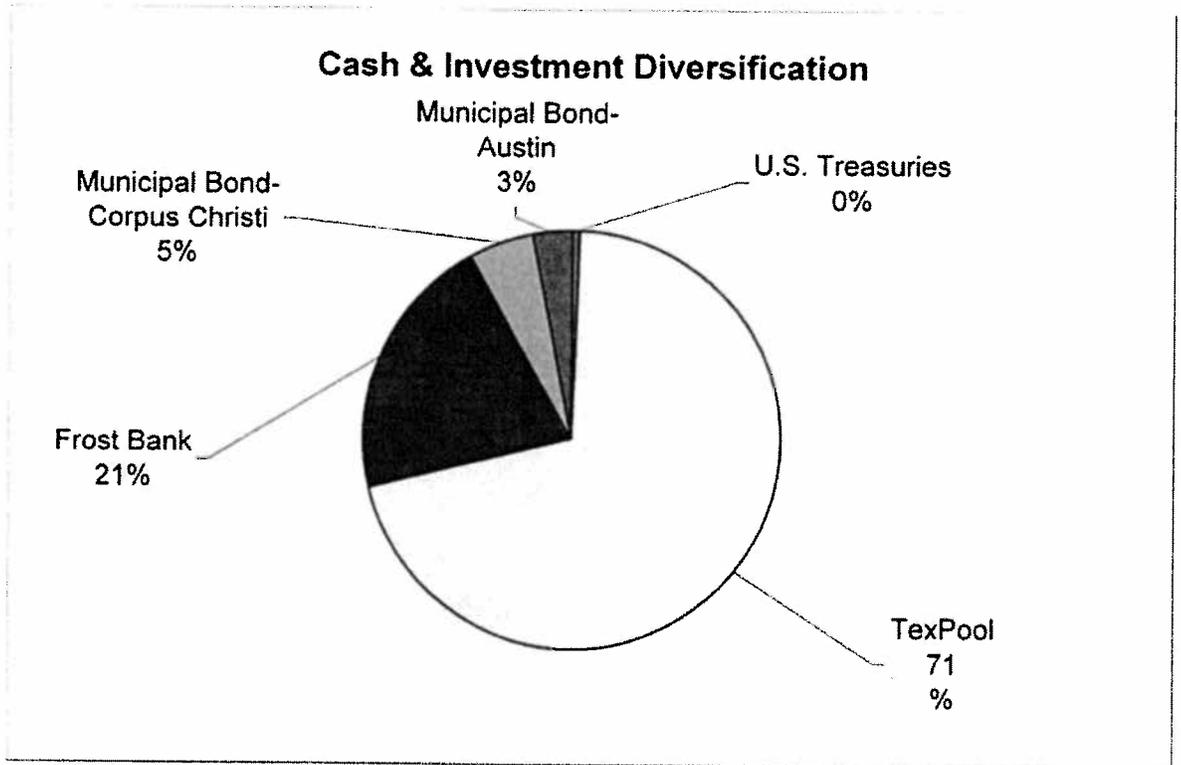
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 January 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	5,363,970	0	59,003,443
Investment Interest	30,000	577	0	29,423
Other Income	600,000	30,321	0	569,679
Application of Restricted Fund	1,378,967	0	0	1,378,967
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>68,676,380</u>	<u>5,394,868</u>	<u>0</u>	<u>63,281,512</u>

EXPENDITURES:

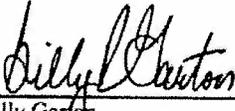
Salaries, Wages & Related	35,520,894	1,545,993	28,322,587	5,652,315
Employee Benefits & Related	11,662,005	975,892	4,676,730	6,009,383
Office & Field Operations	5,387,474	123,183	940,460	4,323,831
Computer Operations	1,340,447	769,004	63,604	507,839
Professional Services	10,524,006	20,620	1,881,536	8,621,850
Office Space, Utilities, & Maintenance	4,091,554	355,091	2,709,721	1,026,742
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>68,676,380</u>	<u>3,789,783</u>	<u>38,594,637</u>	<u>26,291,959</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JANUARY 31, 2014



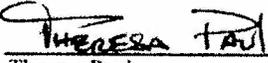
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garon
Chief Financial Officer

Report approved by:



Theresa Paul
Assistant Chief Financial Officer

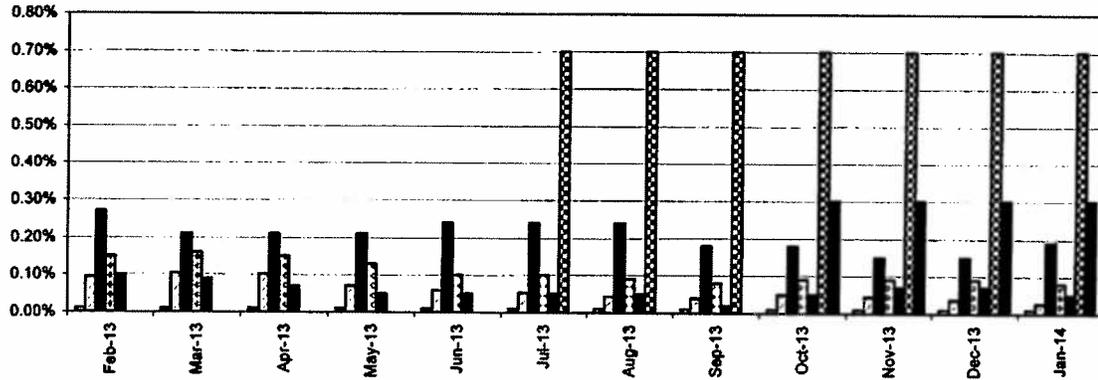


Tracey Dang
Budget & Finance Division Manager

SECURITIES INVENTORY
as of January 31, 2014

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	17-Jan-14	Bank of America		n/a	19-May-14	0.190%	151,008	0	0	37	151,045
		Municipal Bonds									
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6		n/a	1-Mar-15	0.700%	1,561,710	0	0	0	1,561,710
	3-Oct-13	City of Austin Public Property Coupon 0523962B3		n/a	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
		(HELD AND INVESTED BY OTHERS)									
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					<u>2,721,127</u>	<u>0</u>	<u>0</u>	<u>37</u>	<u>2,721,164</u>
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0273%	22,002,365	0	0	511	22,002,875
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0273%	457,751	0	0	11	457,761
		Total Pools					<u>22,460,115</u>	<u>0</u>	<u>0</u>	<u>521</u>	<u>22,460,637</u>

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	2/28/2013	3/31/2013	4/30/2013	5/31/2013	6/30/2013	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.09%	0.10%	0.10%	0.07%	0.08%	0.05%	0.04%	0.04%	0.05%	0.04%	0.04%	0.03%
Securities	0.27%	0.21%	0.21%	0.21%	0.24%	0.24%	0.24%	0.18%	0.18%	0.15%	0.15%	0.19%
Fed Funds	0.15%	0.16%	0.15%	0.13%	0.10%	0.10%	0.09%	0.08%	0.08%	0.08%	0.08%	0.08%
90 Day TBill	0.10%	0.09%	0.07%	0.05%	0.05%	0.05%	0.05%	0.02%	0.05%	0.07%	0.07%	0.05%
Municipal Bond-Corpus Christi	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
Municipal Bond-Austin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.30%	0.30%	0.30%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
January 31, 2014

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	6,324,817.28					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,435.21					
Interest bearing bank balance, Insurance Account, Frost Bank	285,173.71					
Total Deposits at Frost Bank	<u><u>\$6,615,426.20</u></u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	12,734,065.36	13,522,427.40
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>13,772,427.40</u></u>
Excess collateral available for deposits						<u><u>7,157,001.20</u></u>

**Financial Statements
for period ended
February 28, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
February 28, 2014**

Assets:		
Texpool Investment		17,789,289.91
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,208.34
Municipal Bond-Corpus Christi		1,561,710.00
Municipal Bond-City of Austin		1,008,408.89
Texpool-Blue Cross		3,357,830.98
Cash-INSURANCE-Frost Bank		362,397.27
Cash-EFTPS-Frost Bank		5,435.88
Cash in Bank- Frost Bank		3,865,504.71
Assessments Receivable		14,371,353.26
Other Accounts Receivable		80,941.59
Employees Receivable		(470.95)
Capital Reserve Account		150,686.34
Cash - Amegy		625.92
Fixed Assets:		
Furniture, Fixtures & Equipment	600,729.19	
Less: Accumulated Depreciation	(600,729.19)	
Computer & Peripherals	6,685,226.07	
Less: Accumulated Depreciation	(6,096,534.70)	
Geographical Information System	6,030,075.00	
Vehicles	122,929.79	
Less: Accumulated Depreciation	(96,307.10)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,594,056.33
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		20,467,152.91
Total Assets		<u><u>\$88,117,396.04</u></u>
Liabilities & Fund Balance:		
Accounts Payable		476,917.02
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		21,455,812.96
Investments in General Fixed Assets		22,594,056.33
Capital Lease Obligation		20,467,152.91
Fund Balance:		
Restricted for Capital Project	151,312.26	
Restricted for 2014 Budget Reserve	2,000,000.00	
Restricted for 2014 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	3,329,497.65	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,287,207.97	
2014 Transactions to Date	3,076,113.15	
Total Fund Balance		20,523,098.03
Total Liabilities & Fund Balance		<u><u>\$88,117,396.04</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	3,770,618	25,763,414	3,157,012
3011	ARB Board Members	2,450,000	47,753	0	2,402,247
3020	Shift Wages	32,000	35,961	268,708	(272,669)
3030	Overtime	160,350	3,386	0	156,964
3040	Part-time & Seasonal Wages	187,500	15,750	0	171,750
TOTAL SALARIES, WAGES & RELATED		35,520,894	3,873,467	26,032,122	5,615,304
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	280,839	0	5,838,225
3502	Health Ins Claims Paid	0	348,638	0	(348,638)
3508	RX Claims Paid	0	274,966	0	(274,966)
3509	Dental Claims Paid	0	53,801	0	(53,801)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	13,947	0	72,537
3505	Group Dental Insurance	217,387	(19,400)	0	236,787
3507	Unemployment Insurance	115,020	5,435	0	109,585
3520	Retirement	4,350,473	696,683	3,919,501	(265,711)
3526	FICA Medicare	476,808	54,464	377,143	45,202
3527	Social Security	201,769	4,158	11,038	186,573
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	1,788,070	4,307,681	5,566,254
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	134,336	17,852	12,644	103,841
4003	Office Equipment Maintenance	395,200	20,696	70,848	303,656
4011	Telephone & Communication Service	246,100	21,548	150,333	74,220
4020	Photocopier Leases	94,000	9,795	77,741	6,464
4021	Copier Paper, Suppl & Maint.	143,325	7,884	96,410	39,031
4030	Mapping Reproduction & Supplies	3,400	0	0	3,400
4040	Public Notice Advertising	18,000	1,552	3,300	13,148
4050	Security Services	162,750	17,973	39,481	105,296
4060	Field Travel & Other Expenses	1,123,163	84,581	0	1,038,582
4070	Appraisal Supplies	11,308	4,181	1,795	5,332
4080	Vehicle Gasoline & Maintenance	34,000	909	14,382	18,709
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	1,690	0	10,310
4100	Postage, Mailing, & Handling Svc	2,107,000	163,831	311,345	1,631,824
4200	Professional Registration & Dues	64,400	29,663	1,020	33,718
4202	Seminars & Other Tuition	221,650	22,841	9,208	189,601
4212	Education Travel & Expenses	81,500	17,668	1,084	62,749
4213	Books, Manuals & Publications	316,672	35,049	132,981	148,642
4501	Printing, Forms & Stationery	81,850	21,870	31,441	28,539
4530	Paper, Computer Stock	135,320	24,721	44,703	65,896
TOTAL OFFICE & FIELD OPERATIONS		5,387,474	504,428	999,091	3,883,956

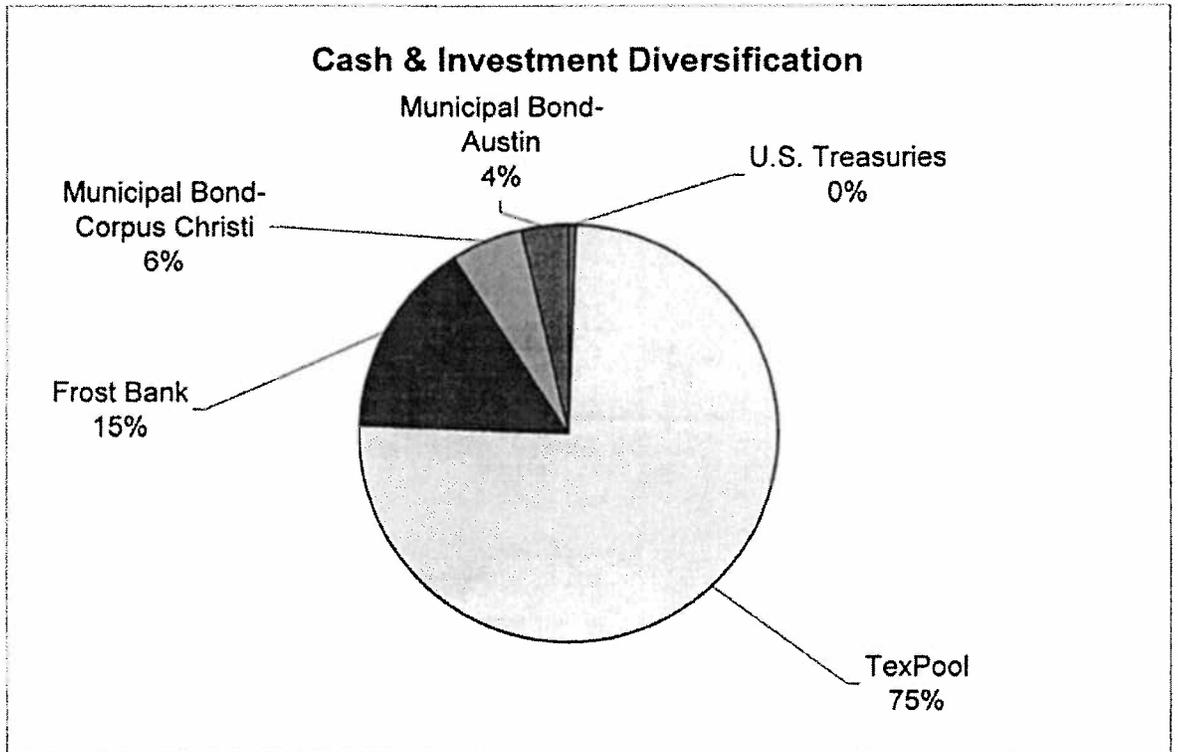
**Harris County Appraisal District
 Report of 2013 Line Item Expenditures - General Fund
 Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
 February 28, 2014**

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	678	4,322	100,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	834,259	8,508	329,330
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
	TOTAL COMPUTER OPERATIONS	1,340,447	834,937	12,830	492,680
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	11,320	31,677	17,303
5520	Legal Services	7,183,967	522,116	130	6,661,721
5525	Arbitrator Fees & Services	75,000	30,150	0	44,850
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,489,677	249,543	1,201,216	38,918
5550	Other Professional Services	605,340	33,250	365,750	206,340
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
	TOTAL PROFESSIONAL SERVICES	10,524,006	846,379	1,598,773	8,078,854
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	406,784	2,011,869	3,251
6150	Utilities	715,000	10,903	68,097	636,000
6200	Building & Fixture Maintenance	819,650	123,147	452,816	243,686
6400	Casualty & Liability Insurance	135,000	92,745	0	42,255
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,091,554	633,579	2,532,782	925,192
6501	Capital Purchases	150,000	0	0	150,000
	Total Expenditures	68,676,380	8,480,860	35,483,280	24,712,239

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 February 28, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	10,727,982	0	53,639,431
Investment Interest	30,000	1,007	0	28,993
Other Income	600,000	150,710	0	449,290
Application of Restricted Fund	1,378,967	0	0	1,378,967
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>68,676,380</u>	<u>10,879,699</u>	<u>0</u>	<u>57,796,681</u>
EXPENDITURES:				
Salaries, Wages & Related	35,520,894	3,873,467	26,032,122	5,615,304
Employee Benefits & Related	11,662,005	1,788,070	4,307,681	5,566,254
Office & Field Operations	5,387,474	504,428	999,091	3,883,956
Computer Operations	1,340,447	834,937	12,830	492,680
Professional Services	10,524,006	846,379	1,598,773	8,078,854
Office Space, Utilities, & Maintenance	4,091,554	633,579	2,532,782	925,192
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>68,676,380</u>	<u>8,480,860</u>	<u>35,483,280</u>	<u>24,712,239</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
FEBRUARY 28, 2014



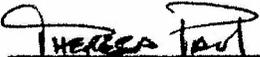
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Gartin
Chief Financial Officer

Report approved by:



Theresa Paul
Assistant Chief Financial Officer

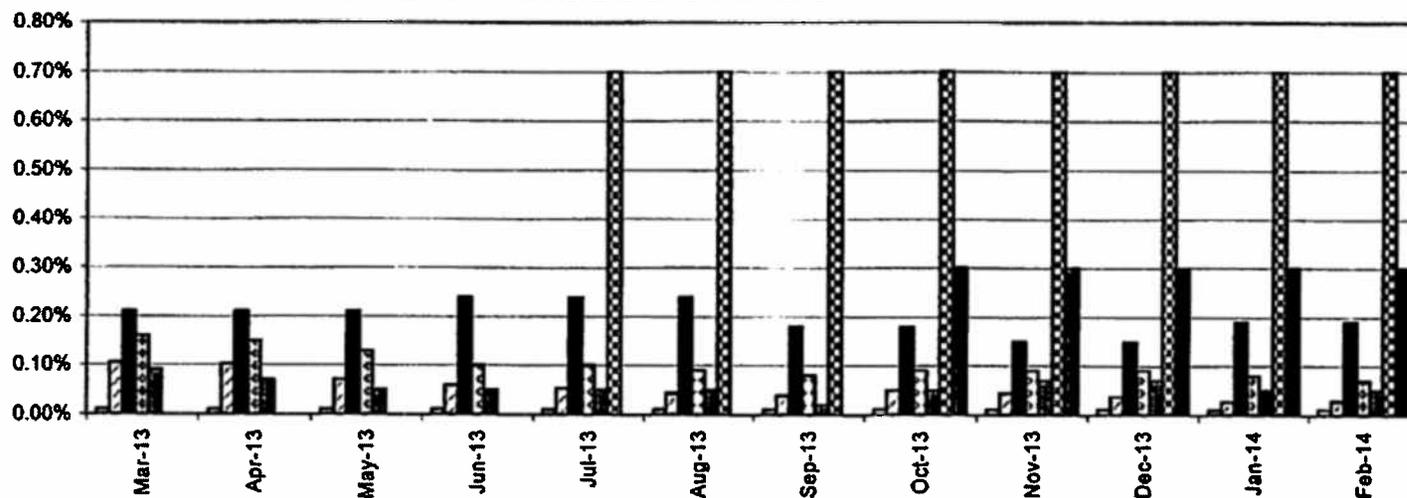


Tracey Dang
Budget & Finance Division Manager

SECURITIES INVENTORY
as of February 28, 2014

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Jan-14	Bank of America		n/a	19-May-14	0.190%	151,008	0	0	37	151,045
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6		n/a	1-Mar-15	0.700%	1,561,710	0	0	0	1,561,710
	3-Oct-13	City of Austin Public Property Coupon 0523962B3		n/a	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
	(HELD AND INVESTED BY OTHERS)										
	Agencies										
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					2,721,127	0	0	37	2,721,164
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0283%	22,002,875	4,209,743	8,423,727	395	17,789,287
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0283%	457,761	7,909,743	5,009,743	70	3,357,831
		Total Pools					22,460,637	12,119,486	13,433,470	465	21,147,118

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	3/31/2013	4/30/2013	5/31/2013	6/30/2013	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.10%	0.10%	0.07%	0.06%	0.05%	0.04%	0.04%	0.05%	0.04%	0.04%	0.03%	0.03%
Securities	0.21%	0.21%	0.21%	0.24%	0.24%	0.24%	0.18%	0.18%	0.15%	0.15%	0.19%	0.19%
Fed Funds	0.16%	0.15%	0.13%	0.10%	0.10%	0.09%	0.08%	0.09%	0.09%	0.09%	0.08%	0.07%
90 Day TBill	0.09%	0.07%	0.05%	0.05%	0.05%	0.05%	0.02%	0.05%	0.07%	0.07%	0.05%	0.05%
Municipal Bond-Corpus Christi	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
Municipal Bond-Austin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.30%	0.30%	0.30%	0.30%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
February 28, 2014

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	3,896,390.55
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,435.88
Interest bearing bank balance, Insurance Account, Frost Bank	382,688.10
Total Deposits at Frost Bank	\$4,284,514.53

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	12,607,833.29	13,394,949.40
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						13,644,949.40
Excess collateral available for deposits						9,360,434.87

**Financial Statements
for period ended
March 31, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
March 31, 2014**

Assets:

Texpool Investment		17,789,738.63
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,561,710.00
Municipal Bond-City of Austin		1,008,408.89
Texpool-Blue Cross		2,857,908.80
Cash-INSURANCE-Frost Bank		421,465.78
Cash-EFTPS-Frost Bank		5,436.08
Cash in Bank- Frost Bank		13,273,211.00
Assessments Receivable		138,382.21
Other Accounts Receivable		64,743.24
Employees Receivable		(2,475.36)
Capital Reserve Account		150,686.34
Cash - Amegy		625.92
Fixed Assets:		
Furniture, Fixtures & Equipment	746,193.92	
Less: Accumulated Depreciation	(491,912.35)	
Computer & Peripherals	6,594,825.92	
Less: Accumulated Depreciation	(6,066,172.72)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(96,307.10)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,820,358.73
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		20,365,053.38
Total Assets		\$82,957,894.64

Liabilities & Fund Balance:

Accounts Payable		563,148.36
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		16,091,842.96
Investments in General Fixed Assets		22,820,358.73
Capital Lease Obligation		20,365,053.38
Fund Balance:		
Restricted for Capital Project	151,312.26	
Restricted for 2014 Budget Reserve	2,000,000.00	
Restricted for 2014 Internal Service Fund	300,000.00	
Restricted for Insurance Claims	2,891,347.81	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	8,906,670.11	
2014 Transactions to Date	3,888,835.24	
Total Fund Balance		20,517,132.42
Total Liabilities & Fund Balance		\$82,957,894.64

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	6,056,500	23,477,532	3,157,012
3011	ARB Board Members	2,450,000	114,905	0	2,335,095
3020	Shift Wages	32,000	59,566	245,103	(272,669)
3030	Overtime	160,350	11,012	0	149,338
3040	Part-time & Seasonal Wages	167,500	27,414	0	140,086
TOTAL SALARIES, WAGES & RELATED		35,500,894	6,269,397	23,722,635	5,508,862
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	423,675	0	5,695,389
3502	Health Ins Claims Paid	0	526,320	0	(526,320)
3508	RX Claims Paid	0	388,303	0	(388,303)
3509	Dental Claims Paid	0	83,829	0	(83,829)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	20,290	0	66,194
3505	Group Dental Insurance	217,387	(29,163)	0	246,550
3507	Unemployment Insurance	115,020	116,890	0	(1,870)
3520	Retirement	4,350,473	1,048,110	3,578,377	(276,014)
3526	FICA Medicare	476,808	88,277	344,303	44,228
3527	Social Security	201,769	9,045	10,315	182,410
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	2,750,114	3,932,995	4,978,896
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	134,336	30,676	10,503	93,158
4003	Office Equipment Maintenance	385,200	43,525	120,056	221,619
4011	Telephone & Communication Service	246,100	37,430	138,092	70,578
4020	Photocopier Leases	94,000	16,796	70,738	6,466
4021	Copier Paper, Suppl & Maint.	143,325	18,358	85,938	39,029
4030	Mapping Reproduction & Supplies	3,400	0	495	2,905
4040	Public Notice Advertising	18,000	2,306	3,181	12,513
4050	Security Services	142,750	24,019	36,191	82,540
4060	Field Travel & Other Expenses	1,123,163	164,119	0	959,044
4070	Appraisal Supplies	11,308	4,116	1,795	5,397
4080	Vehicle Gasoline & Maintenance	34,000	2,508	13,522	17,970
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	1,518	0	10,482
4100	Postage, Mailing, & Handling Svc	2,107,000	613,305	310,488	1,183,207
4200	Professional Registration & Dues	64,400	31,938	2,750	29,713
4202	Seminars & Other Tuition	221,650	32,144	7,785	181,721
4212	Education Travel & Expenses	81,500	35,920	0	45,580
4213	Books, Manuals & Publications	316,672	70,875	104,128	141,669
4501	Printing, Forms & Stationery	81,850	26,998	26,385	28,467
4530	Paper, Computer Stock	135,320	42,038	33,869	59,413
TOTAL OFFICE & FIELD OPERATIONS		5,357,474	1,198,713	966,292	3,192,469

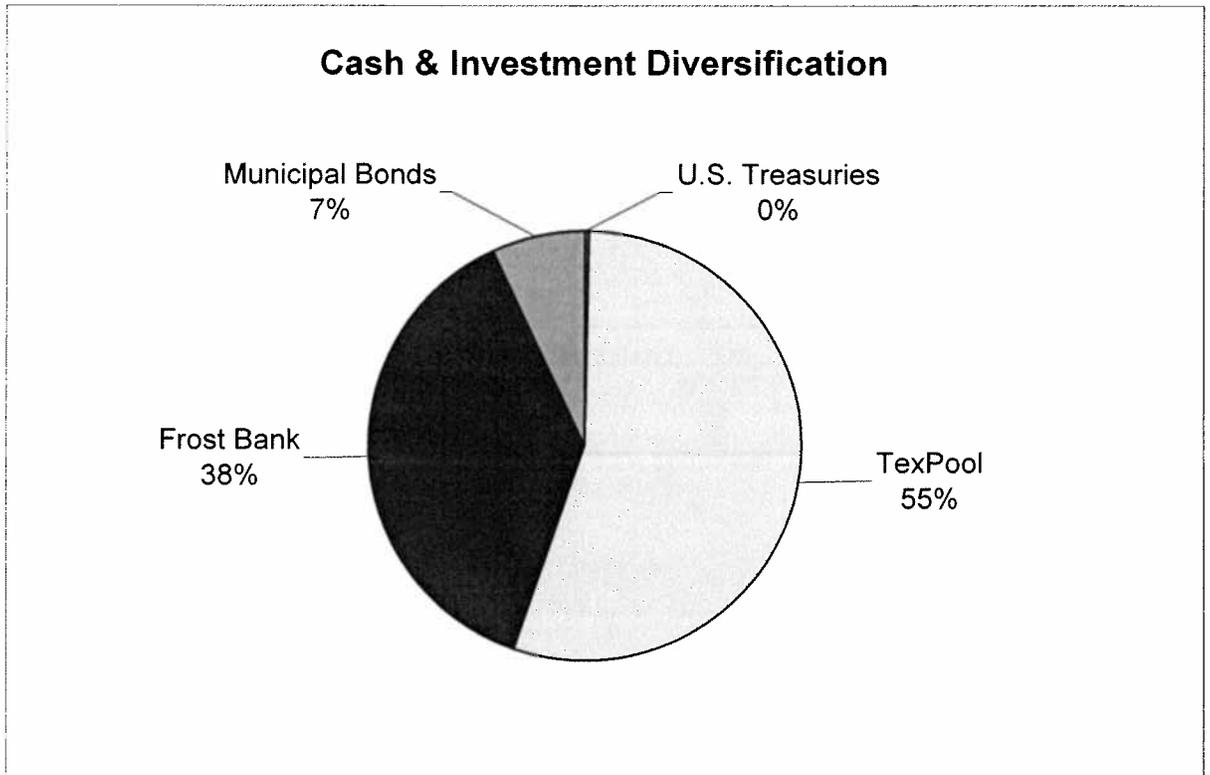
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	1,015	3,985	100,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	905,793	4,177	262,127
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	906,808	8,162	425,477
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	11,320	31,677	17,303
5520	Legal Services	7,183,967	1,163,614	86,922	5,933,432
5525	Arbitrator Fees & Services	75,000	45,900	0	29,100
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,489,677	403,258	1,047,501	38,918
5550	Other Professional Services	665,340	67,232	460,269	137,840
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,584,006	1,691,322	1,626,369	7,266,315
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	608,457	1,810,197	3,251
6150	Utilities	715,000	45,939	452,442	216,619
6200	Building & Fixture Maintenance	819,650	205,593	422,118	191,939
6400	Casualty & Liability Insurance	125,000	92,745	0	32,255
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	952,733	2,684,757	444,064
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		68,676,380	13,769,088	32,941,210	21,966,082

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 March 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	16,091,952	0	48,275,461
Investment Interest	30,000	35,275	0	(5,275)
Other Income	600,000	258,414	0	341,586
Application of Restricted Fund	1,378,967	0	0	1,378,967
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>68,676,380</u>	<u>16,385,641</u>	<u>0</u>	<u>52,290,739</u>
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	6,269,397	23,722,635	5,508,862
Employee Benefits & Related	11,662,005	2,750,114	3,932,995	4,978,896
Office & Field Operations	5,357,474	1,198,713	966,292	3,192,469
Computer Operations	1,340,447	906,808	8,162	425,477
Professional Services	10,584,006	1,691,322	1,626,369	7,266,315
Office Space, Utilities, & Maintenance	4,081,554	952,733	2,684,757	444,064
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>68,676,380</u>	<u>13,769,088</u>	<u>32,941,210</u>	<u>21,966,082</u>

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MARCH 31, 2014**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Chief Financial Officer

Report approved by:



Theresa Paul
Assistant Chief Financial Officer



Tracey Dang
Budget & Finance Division Manager

**SECURITIES INVENTORY
as of March 31, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
CD's											
	17-Jan-14	Bank of America	n/a	A1/P1	19-May-14	0.190%	151,008	0	0	37	151,045
Municipal Bonds											
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.700%	1,561,710	0	0	33,750	1,595,460
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
		Total Securities					<u>2,721,127</u>	<u>0</u>	<u>0</u>	<u>33,787</u>	<u>2,754,914</u>
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0299%	17,789,287	0	0	452	17,789,739
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0299%	3,357,831	0	500,000	78	2,857,909
		Total Pools					<u>21,147,118</u>	<u>0</u>	<u>500,000</u>	<u>529</u>	<u>20,647,647</u>

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
March 31, 2014

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	13,870,460.29
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,436.08
Interest bearing bank balance, Insurance Account, Frost Bank	428,519.90
Total Deposits at Frost Bank	<u><u>\$14,304,416.27</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ 36202FPF7		20-Jan-41	4.00 GNMA	20,685,000.00	12,469,966.11	13,128,418.35
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>13,378,418.35</u></u>
			Excess collateral available for deposits			<u><u>(925,997.92)</u></u>

**Financial Statements
for period ended
April 30, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
April 30, 2014**

Assets:

Texpool Investment		17,790,229.78
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Austin		1,008,408.89
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		2,357,983.45
Cash-INSURANCE-Frost Bank		483,776.43
Cash-EFTPS-Frost Bank		5,436.32
Cash in Bank- Frost Bank		8,161,152.49
Assessments Receivable		(134,511.86)
Other Accounts Receivable		18,327.27
Employees Receivable		(3,032.49)
Capital Reserve Account		150,686.34
Cash - Amegy		625.92
Fixed Assets:		
Furniture, Fixtures & Equipment	746,193.92	
Less: Accumulated Depreciation	(491,912.35)	
Computer & Peripherals	6,594,825.92	
Less: Accumulated Depreciation	(6,066,172.72)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(96,307.10)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,820,358.73
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		20,262,481.19
Total Assets		<u><u>\$77,197,201.46</u></u>

Liabilities & Fund Balance:

Accounts Payable		668,193.13
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		10,727,895.29
Investments in General Fixed Assets		22,820,358.73
Capital Lease Obligation		20,262,481.19
Fund Balance:		
Restricted for:		
Capital Project	151,312.26	
Assigned for:		
Prior Years Encumbrances	298,477.04	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	2,106,768.98	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,657.92	
2014 Transactions to Date	5,148,731.13	
Total Fund Balance		20,117,914.33
Total Liabilities & Fund Balance		<u><u>\$77,197,201.46</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	8,394,648	21,139,384	3,157,012
3011	ARB Board Members	2,450,000	139,704	0	2,310,296
3020	Shift Wages	32,000	83,197	221,471	(272,669)
3030	Overtime	160,350	29,389	0	130,961
3040	Part-time & Seasonal Wages	167,500	47,236	0	120,264
TOTAL SALARIES, WAGES & RELATED		35,500,894	8,694,173	21,360,856	5,445,865
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	563,504	0	5,555,560
3502	Health Ins Claims Paid	0	757,329	0	(757,329)
3508	RX Claims Paid	0	572,625	0	(572,625)
3509	Dental Claims Paid	0	116,757	0	(116,757)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	26,969	0	59,515
3505	Group Dental Insurance	217,387	(38,667)	0	256,054
3507	Unemployment Insurance	115,020	122,143	0	(7,123)
3520	Retirement	4,350,473	1,048,110	3,227,202	75,161
3526	FICA Medicare	476,808	122,612	310,327	43,869
3527	Social Security	201,769	11,811	9,086	180,872
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	3,377,733	3,546,615	4,737,657
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	136,336	39,994	10,548	85,794
4003	Office Equipment Maintenance	385,200	68,423	126,917	189,859
4011	Telephone & Communication Service	246,100	60,220	118,428	67,452
4020	Photocopier Leases	94,000	24,176	63,358	6,466
4021	Copier Paper, Suppl & Maint.	143,325	41,577	62,798	38,951
4030	Mapping Reproduction & Supplies	3,400	495	0	2,905
4040	Public Notice Advertising	18,000	3,141	2,400	12,459
4050	Security Services	142,750	32,667	35,045	75,038
4060	Field Travel & Other Expenses	1,121,163	239,256	0	881,907
4070	Appraisal Supplies	11,308	5,911	0	5,397
4080	Vehicle Gasoline & Maintenance	34,000	3,026	13,004	17,970
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	1,323	0	10,677
4100	Postage, Mailing, & Handling Svc	2,107,000	715,964	282,830	1,108,207
4200	Professional Registration & Dues	64,400	35,063	3,544	25,793
4202	Seminars & Other Tuition	221,650	37,557	15,468	168,625
4212	Education Travel & Expenses	81,500	35,920	0	45,580
4213	Books, Manuals & Publications	316,672	96,536	85,892	134,244
4501	Printing, Forms & Stationery	81,850	35,530	18,578	27,742
4530	Paper, Computer Stock	135,320	48,198	27,709	59,413
TOTAL OFFICE & FIELD OPERATIONS		5,357,474	1,525,102	866,895	2,965,478

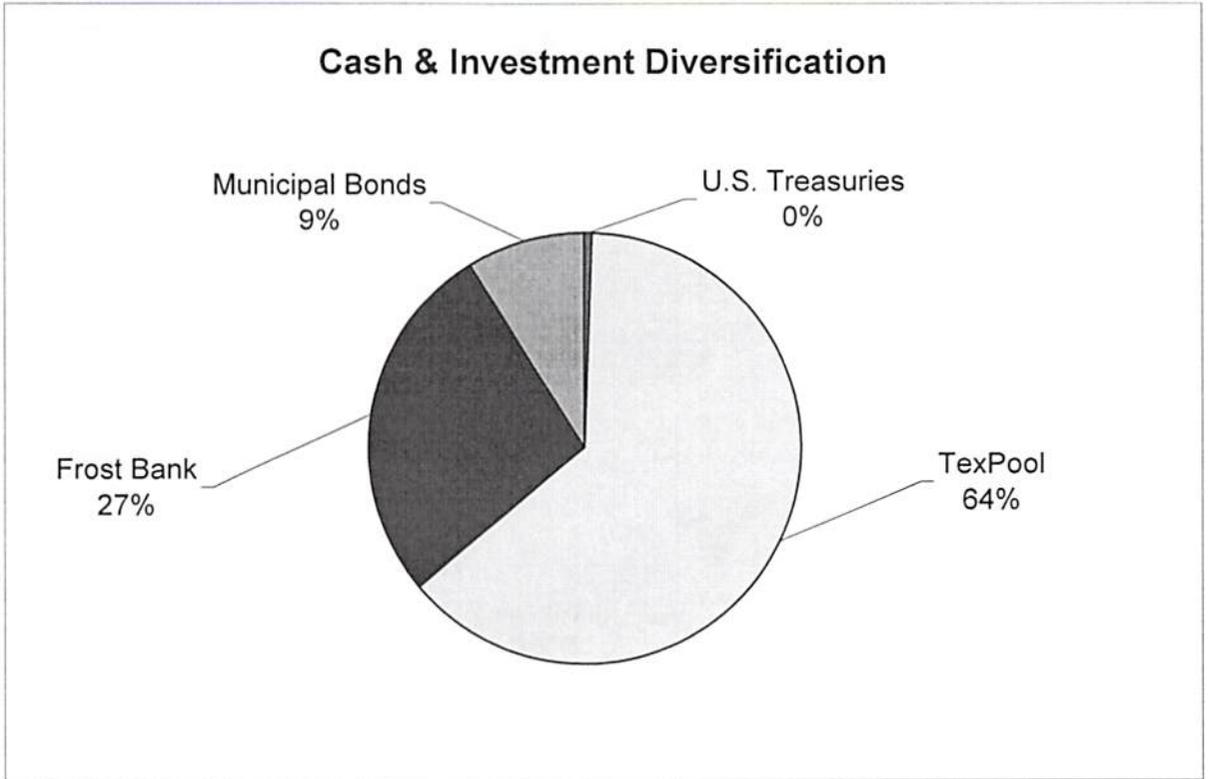
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	1,351	3,649	100,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	905,793	15,011	251,293
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	907,144	18,660	414,643
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	11,320	31,677	17,303
5520	Legal Services	7,183,967	1,819,396	92,385	5,272,186
5525	Arbitrator Fees & Services	75,000	95,400	0	(20,400)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,489,677	561,646	889,113	38,918
5550	Other Professional Services	665,340	103,754	448,046	113,540
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,584,006	2,591,516	1,461,222	6,531,269
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	809,766	1,610,851	1,287
6150	Utilities	715,000	77,715	421,784	215,501
6200	Building & Fixture Maintenance	819,650	276,722	389,456	153,471
6400	Casualty & Liability Insurance	125,000	92,745	284	31,971
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	1,256,949	2,422,375	402,230
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		68,676,380	18,352,618	29,676,621	20,647,141

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 April 30, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	21,455,900	0	42,911,513
Investment Interest	30,000	7,418	0	22,582
Other Income	600,000	339,795	0	260,205
Application of Restricted Fund	1,378,967	0	0	1,378,967
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	68,676,380	21,803,112	0	46,873,268
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	8,694,173	21,360,856	5,445,865
Employee Benefits & Related	11,662,005	3,377,733	3,546,615	4,737,657
Office & Field Operations	5,357,474	1,525,102	866,895	2,965,478
Computer Operations	1,340,447	907,144	18,660	414,643
Professional Services	10,584,006	2,591,516	1,461,222	6,531,269
Office Space, Utilities, & Maintenance	4,081,554	1,256,949	2,422,375	402,230
Capital Purchases	150,000	0	0	150,000
Total Expenditures	68,676,380	18,352,618	29,676,621	20,647,141

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
APRIL 30, 2014



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Senior Financial Officer

Report approved by:

Theresa Paul
Chief Financial Officer

Tracey Dang
Budget & Finance Manager

**SECURITIES INVENTORY
as of April 30, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	17-Jan-14	Bank of America	n/a	A1/P1	19-May-14	0.190%	151,008	0	0	37	151,045
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	33,750	1,595,460
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	0	1,008,409
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,127	0	0	33,787	2,754,914
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0336%	17,789,739	0	0	491	17,790,230
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0336%	2,857,909	0	500,000	74	2,357,983
		Total Pools					20,647,648	0	500,000	565	20,148,213

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
April 30, 2014

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	8,020,034.51					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	174,296.28					
Interest bearing bank balance, Insurance Account, Frost Bank	482,803.01					
Total Deposits at Frost Bank	<u>\$8,677,133.80</u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	12,332,973.49	13,072,686.12
K3X2	3620AC5Z3	15-Oct-14	4.00 GNMA	22,119,000.00	6,465,247.45	6,874,288.59
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>20,196,974.72</u>
Excess collateral available for deposits						<u>11,519,840.92</u>

**Financial Statements
for period ended
May 31, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
May 31, 2014**

Assets:		
Texpool Investment		17,790,598.93
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Austin		1,008,408.89
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		1,858,029.25
Cash-INSURANCE-Frost Bank		429,919.22
Cash-EFTPS-Frost Bank		5,436.32
Cash in Bank- Frost Bank		2,198,516.02
Assessments Receivable		15,204,564.36
Other Accounts Receivable		75,082.39
Employees Receivable		(1,601.18)
Capital Reserve Account		151,007.55
Cash - Amegy		58.64
Fixed Assets:		
Furniture, Fixtures & Equipment	746,193.92	
Less: Accumulated Depreciation	(491,912.35)	
Computer & Peripherals	6,594,825.92	
Less: Accumulated Depreciation	(6,066,172.72)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(96,307.10)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,820,358.73
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		20,159,434.11
Total Assets		<u><u>\$85,975,092.23</u></u>
Liabilities & Fund Balance:		
Accounts Payable		439,016.18
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		21,455,910.62
Investments in General Fixed Assets		22,820,358.73
Capital Lease Obligation		20,159,434.11
Fund Balance:		
Restricted for:		
Capital Project	151,066.19	
Assigned for:		
Prior Years Encumbrances	280,405.04	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	1,552,957.57	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,903.99	
2014 Transactions to Date	4,102,714.01	
Total Fund Balance		18,500,013.80
Total Liabilities & Fund Balance		<u><u>\$85,975,092.23</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	11,841,326	17,901,140	2,948,578
3011	ARB Board Members	2,450,000	344,686	0	2,105,314
3020	Shift Wages	32,000	117,901	186,767	(272,669)
3030	Overtime	160,350	66,976	0	93,374
3040	Part-time & Seasonal Wages	167,500	89,579	0	77,921
TOTAL SALARIES, WAGES & RELATED		35,500,894	12,460,468	18,087,908	4,952,518
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	676,364	0	5,442,700
3502	Health Ins Claims Paid	0	1,033,877	0	(1,033,877)
3508	RX Claims Paid	0	823,823	0	(823,823)
3509	Dental Claims Paid	0	142,872	0	(142,872)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	31,827	0	54,657
3505	Group Dental Insurance	217,387	(53,917)	0	271,304
3507	Unemployment Insurance	115,020	130,930	0	(15,910)
3520	Retirement	4,350,473	1,937,012	2,791,967	(378,506)
3526	FICA Medicare	476,808	175,990	271,149	29,669
3527	Social Security	201,769	27,145	12,071	162,553
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	5,000,461	3,075,187	3,586,357
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	136,336	52,454	4,976	78,906
4003	Office Equipment Maintenance	385,200	92,956	161,129	131,114
4011	Telephone & Communication Service	246,100	77,485	105,551	63,063
4020	Photocopier Leases	94,000	31,367	57,319	5,313
4021	Copier Paper, Suppl & Maint.	143,325	47,566	56,946	38,813
4030	Mapping Reproduction & Supplies	3,400	495	0	2,905
4040	Public Notice Advertising	18,000	8,590	2,400	7,011
4050	Security Services	142,750	44,483	28,831	69,436
4060	Field Travel & Other Expenses	1,121,163	322,814	0	798,349
4070	Appraisal Supplies	11,308	5,931	0	5,377
4080	Vehicle Gasoline & Maintenance	34,000	3,577	12,453	17,970
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	1,105	0	10,895
4100	Postage, Mailing, & Handling Svc	2,107,000	717,115	281,979	1,107,907
4200	Professional Registration & Dues	64,400	42,527	1,440	20,433
4202	Seminars & Other Tuition	221,650	68,378	1,797	151,475
4212	Education Travel & Expenses	81,500	40,190	343	40,968
4213	Books, Manuals & Publications	316,672	128,409	71,213	117,050
4501	Printing, Forms & Stationery	81,850	36,235	18,080	27,535
4530	Paper, Computer Stock	135,320	62,401	15,827	57,093
TOTAL OFFICE & FIELD OPERATIONS		5,357,474	1,784,204	820,659	2,752,612

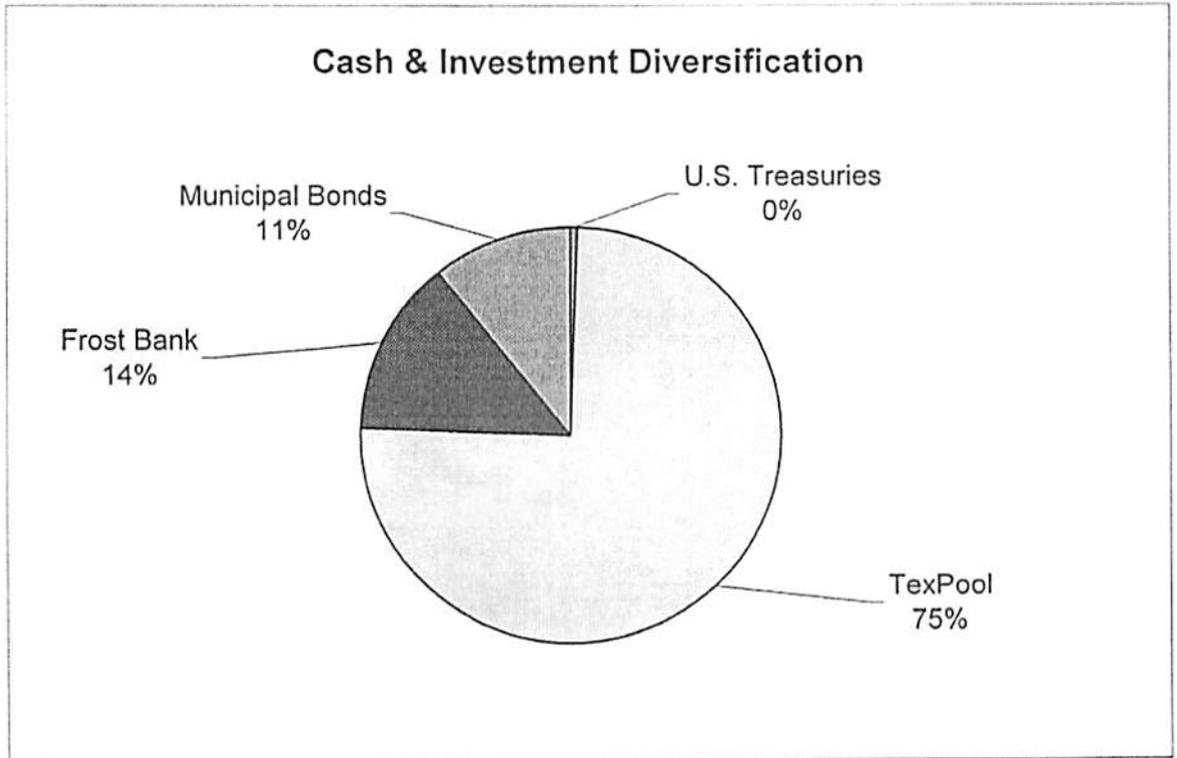
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	1,688	3,312	100,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	923,024	0	249,073
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	924,712	3,312	412,423
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	7,183,967	2,518,284	86,922	4,578,761
5525	Arbitrator Fees & Services	75,000	126,000	0	(51,000)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,489,677	800,367	650,392	38,918
5550	Other Professional Services	665,340	165,397	404,461	95,482
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,584,006	3,653,045	1,141,775	5,789,186
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,013,039	1,407,578	1,287
6150	Utilities	715,000	112,517	386,983	215,501
6200	Building & Fixture Maintenance	819,650	416,041	281,684	121,926
6400	Casualty & Liability Insurance	125,000	93,029	71	31,900
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	1,634,626	2,076,315	370,613
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		68,676,380	25,457,515	25,205,156	18,013,709

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 May 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	26,819,847	0	37,547,566
Investment Interest	30,000	2,505	0	27,495
Other Income	600,000	485,916	0	114,084
Application of Restricted Fund	1,378,967	0	0	1,378,967
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>68,676,380</u>	<u>27,308,269</u>	<u>0</u>	<u>41,368,111</u>
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	12,460,468	18,087,908	4,952,518
Employee Benefits & Related	11,662,005	5,000,461	3,075,187	3,586,357
Office & Field Operations	5,357,474	1,784,204	820,659	2,752,612
Computer Operations	1,340,447	924,712	3,312	412,423
Professional Services	10,584,006	3,653,045	1,141,775	5,789,186
Office Space, Utilities, & Maintenance	4,081,554	1,634,626	2,076,315	370,613
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>68,676,380</u>	<u>25,457,515</u>	<u>25,205,156</u>	<u>18,013,709</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MAY 31, 2014



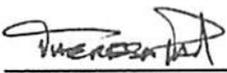
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Senior Financial Officer

Report approved by:



Theresa Paul
Chief Financial Officer

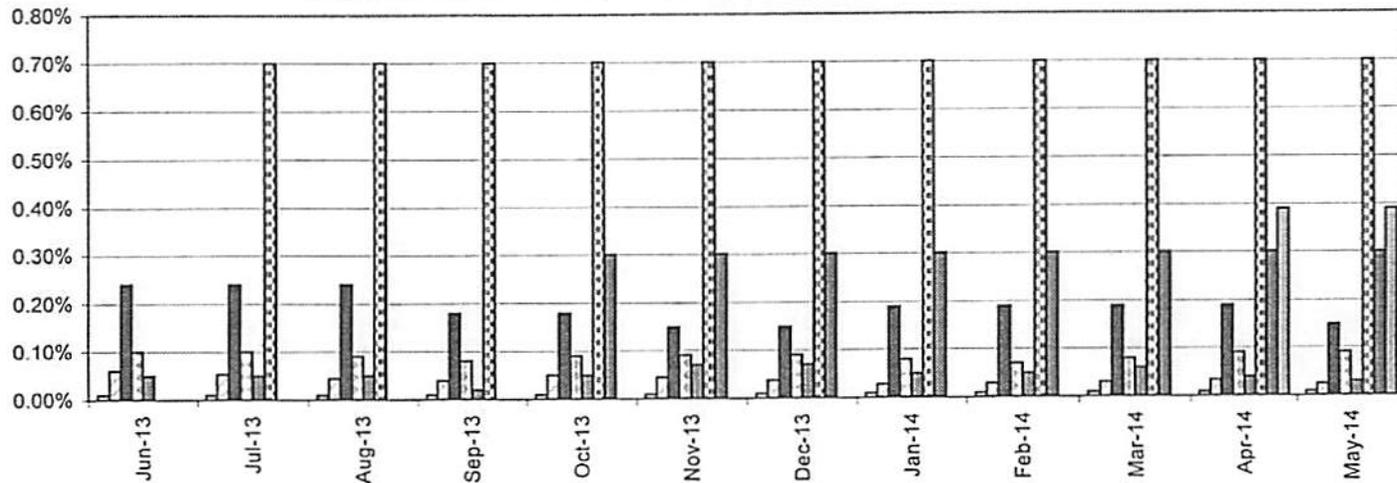


Tracey Dang
Budget & Finance Manager

**SECURITIES INVENTORY
as of May 31, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	19-May-14	Bank of America	n/a	A1/P1	16-Sep-14	0.150%	151,066	0	0	76	151,143
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	33,750	1,595,460
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	6,667	1,015,076
	24-Apr-14	City of Portland Coupon CUSIP 73683IND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,185	0	0	40,493	2,761,678
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0244%	17,790,230	0	0	369	17,790,599
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0244%	2,357,983	0	500,000	46	1,858,029
		Total Pools					20,148,213	0	500,000	415	19,648,628

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	6/30/2013	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.06%	0.05%	0.04%	0.04%	0.05%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.02%
■ Securities	0.24%	0.24%	0.24%	0.18%	0.18%	0.15%	0.15%	0.19%	0.19%	0.19%	0.19%	0.15%
□ Fed Funds	0.10%	0.10%	0.09%	0.08%	0.09%	0.09%	0.09%	0.08%	0.07%	0.08%	0.09%	0.09%
■ 90 Day TBill	0.05%	0.05%	0.05%	0.02%	0.05%	0.07%	0.07%	0.05%	0.05%	0.06%	0.04%	0.03%
□ Municipal Bond-Corpus Christi	0.00%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
■ Municipal Bond-Austin	0.00%	0.00%	0.00%	0.00%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
□ Municipal bond-Portland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
May 31, 2014

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	3,161,233.17					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,438.58					
Interest bearing bank balance, Insurance Account, Frost Bank	431,827.97					
Total Deposits at Frost Bank	<u>\$3,588,497.72</u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,885,000.00	12,170,885.58	13,030,888.71
K3X2	3620AC5Z3	15-Oct-14	4.00 GNMA	22,119,000.00	8,336,640.72	6,759,255.56
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>20,040,122.27</u>
Excess collateral available for deposits						<u>16,451,624.55</u>

**Financial Statements
for period ended
June 30, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
June 30, 2014**

Assets:

Texpool Investment		17,791,014.60
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Austin		1,008,408.89
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		1,358,068.11
Cash-INSURANCE-Frost Bank		454,699.48
Cash-EFTPS-Frost Bank		5,436.82
Cash in Bank- Frost Bank		12,331,601.57
Assessments Receivable		281,691.64
Other Accounts Receivable		17,650.35
Employees Receivable		(445.70)
Capital Reserve Account		151,007.55
Cash - Amegy		58.64
Fixed Assets:		
Furniture, Fixtures & Equipment	746,193.92	
Less: Accumulated Depreciation	(491,912.35)	
Computer & Peripherals	6,606,595.59	
Less: Accumulated Depreciation	(6,066,172.72)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(96,307.10)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,988,366.13)	
Total Fixed Assets		22,832,128.40
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		20,055,909.91
Total Assets		<u><u>\$80,562,509.26</u></u>

Liabilities & Fund Balance:

Accounts Payable		439,833.89
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		16,091,962.95
Investments in General Fixed Assets		22,832,128.40
Capital Lease Obligation		20,055,909.91
Fund Balance:		
Restricted for:		
Capital Project	151,066.19	
Assigned for:		
Prior Years Encumbrances	280,405.04	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	1,077,776.69	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,657.92	
2014 Transactions to Date	4,620,442.48	
Total Fund Balance		18,542,315.32
Total Liabilities & Fund Balance		<u><u>\$80,562,509.26</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	14,173,097	15,569,369	2,948,578
3011	ARB Board Members	2,450,000	624,933	0	1,825,067
3020	Shift Wages	32,000	142,863	161,806	(272,669)
3030	Overtime	160,350	128,938	0	31,412
3040	Part-time & Seasonal Wages	167,500	121,873	0	45,627
TOTAL SALARIES, WAGES & RELATED		35,500,894	15,191,704	15,731,175	4,578,015
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	822,292	0	5,296,772
3502	Health Ins Claims Paid	0	1,270,112	0	(1,270,112)
3508	RX Claims Paid	0	1,039,692	0	(1,039,692)
3509	Dental Claims Paid	0	165,990	0	(165,990)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	38,625	0	47,859
3505	Group Dental Insurance	217,387	(63,548)	0	280,935
3507	Unemployment Insurance	115,020	140,531	0	(25,511)
3520	Retirement	4,350,473	2,304,362	2,432,316	(386,206)
3526	FICA Medicare	476,808	222,504	236,143	18,162
3527	Social Security	201,769	46,523	10,068	145,178
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	6,061,621	2,678,527	2,921,857
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	136,336	57,326	8,720	70,289
4003	Office Equipment Maintenance	385,200	191,014	62,720	131,466
4011	Telephone & Communication Service	246,100	92,850	93,099	60,151
4020	Photocopier Leases	94,000	38,621	50,128	5,251
4021	Copier Paper, Suppl & Maint.	143,325	52,458	52,054	38,813
4030	Mapping Reproduction & Supplies	3,400	495	0	2,905
4040	Public Notice Advertising	18,000	8,717	2,400	6,884
4050	Security Services	142,750	54,455	24,521	63,774
4060	Field Travel & Other Expenses	1,114,163	402,108	0	712,055
4070	Appraisal Supplies	11,308	5,886	570	4,853
4080	Vehicle Gasoline & Maintenance	34,000	4,273	11,993	17,735
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	3,575	6,820	1,605
4100	Postage, Mailing, & Handling Svc	2,107,000	874,426	199,667	1,032,907
4200	Professional Registration & Dues	64,400	44,867	1,275	18,258
4202	Seminars & Other Tuition	223,650	70,802	5,097	147,751
4212	Education Travel & Expenses	92,000	41,406	3,951	46,644
4213	Books, Manuals & Publications	316,672	140,536	60,182	115,953
4501	Printing, Forms & Stationery	81,850	43,640	14,269	23,941
4530	Paper, Computer Stock	135,320	73,431	61,123	766
TOTAL OFFICE & FIELD OPERATIONS		5,362,974	2,201,010	658,964	2,503,001

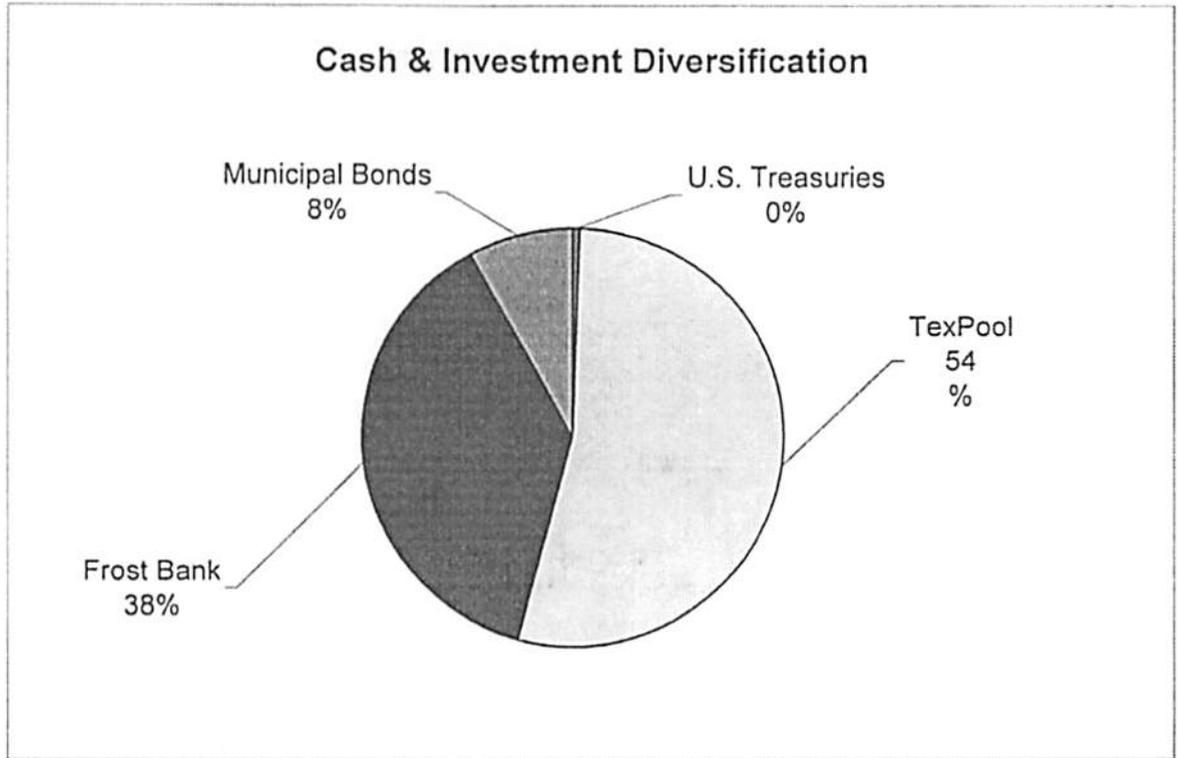
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	2,024	2,976	100,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	922,874	37,149	212,074
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	924,898	40,125	375,424
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	7,183,967	3,210,084	60,992	3,912,891
5525	Arbitrator Fees & Services	75,000	153,000	0	(78,000)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,483,977	873,770	576,989	33,218
5550	Other Professional Services	665,540	245,065	394,793	25,682
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,578,506	4,524,916	1,032,774	5,020,816
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,214,349	1,206,268	1,287
6150	Utilities	715,000	146,524	352,976	215,501
6200	Building & Fixture Maintenance	819,650	476,226	252,893	90,531
6400	Casualty & Liability Insurance	125,000	93,100	213	31,687
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	1,930,198	1,812,350	339,005
6501	Capital Purchases	150,000	11,770	0	138,230
Total Expenditures		68,676,380	30,846,117	21,953,914	15,876,349

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 June 30, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	32,183,795	0	32,183,618
Investment Interest	30,000	2,973	0	27,027
Other Income	600,000	254,284	0	345,716
Application of Restricted Fund	1,378,967	297,942	0	1,081,025
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>68,676,380</u>	<u>32,738,994</u>	<u>0</u>	<u>35,937,386</u>
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	15,191,704	15,731,175	4,578,015
Employee Benefits & Related	11,662,005	6,061,621	2,678,527	2,921,857
Office & Field Operations	5,362,974	2,201,010	658,964	2,503,001
Computer Operations	1,340,447	924,898	40,125	375,424
Professional Services	10,578,506	4,524,916	1,032,774	5,020,816
Office Space, Utilities, & Maintenance	4,081,554	1,930,198	1,812,350	339,005
Capital Purchases	150,000	11,770	0	138,230
Total Expenditures	<u>68,676,380</u>	<u>30,846,117</u>	<u>21,953,914</u>	<u>15,876,349</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JUNE 30, 2014



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garlon
Senior Financial Officer

Report approved by:



Theresa Paul
Chief Financial Officer

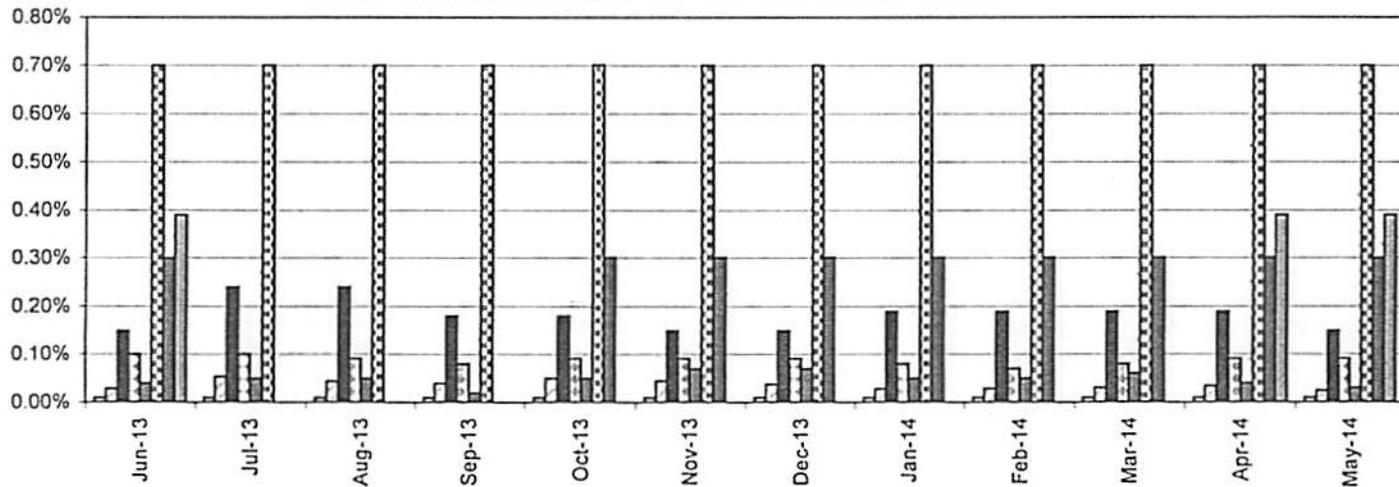


Tracey Dang
Budget & Finance Manager

SECURITIES INVENTORY
as of June 30, 2014

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	19-May-14	Bank of America	n/a	A1/P1	16-Sep-14	0.150%	151,066	0	0	76	151,143
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	33,750	1,595,460
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	6,667	1,015,076
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,185	0	0	40,493	2,761,678
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0284%	17,790,599	0	0	416	17,791,015
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0284%	1,858,029	0	500,000	39	1,358,068
		Total Pools					19,648,628	0	500,000	455	19,149,083

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2013
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.05%	0.04%	0.04%	0.05%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.02%	0.03%
■ Securities	0.24%	0.24%	0.18%	0.18%	0.15%	0.15%	0.19%	0.19%	0.19%	0.19%	0.15%	0.15%
□ Fed Funds	0.10%	0.09%	0.08%	0.09%	0.09%	0.09%	0.08%	0.07%	0.08%	0.09%	0.09%	0.10%
■ 90 Day TBill	0.05%	0.05%	0.02%	0.05%	0.07%	0.07%	0.05%	0.05%	0.06%	0.04%	0.03%	0.04%
▨ Municipal Bond-Corpus Christi	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
■ Municipal Bond-Austin	0.00%	0.00%	0.00%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
□ Municipal bond-Portland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%	0.39%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
June 30, 2014

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	12,984,322.81
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,438.82
Interest bearing bank balance, Insurance Account, Frost Bank	468,194.73
Total Deposits at Frost Bank	<u>\$13,435,954.36</u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,885,000.00	12,002,847.72	12,877,194.44
K3X2	3620AC5Z3	15-Oct-14	4.00 GNMA	22,119,000.00	6,225,054.57	6,623,009.92
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>19,750,204.36</u>
Excess collateral available for deposits						<u>6,314,250.00</u>

**Financial Statements
for period ended
July 31, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
July 31, 2014**

Assets:

Texpool Investment	17,791,487.32
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	6,376.34
Municipal Bond-Corpus Christi	1,542,630.00
Municipal Bond-City of Austin	1,008,408.89
Municipal Bond-City of Portland	230,008.00
Texpool-Blue Cross	1,058,102.31
Cash-INSURANCE-Frost Bank	331,744.58
Cash-EFTPS-Frost Bank	5,437.08
Cash in Bank- Frost Bank	7,516,113.66
Assessments Receivable	(4,860.29)
Other Accounts Receivable	17,839.11
Employees Receivable	(1,829.05)
Capital Reserve Account	151,007.55
Cash - Amegy	58.64
Prepaid Expenses	22,224.18
Fixed Assets:	
Furniture, Fixtures & Equipment	676,880.49
Less: Accumulated Depreciation	(451,063.28)
Computer & Peripherals	6,585,945.47
Less: Accumulated Depreciation	(6,160,397.31)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(101,362.70)
Land	2,335,000.00
Building	16,602,033.40
Less: Accumulated Depreciation	(3,154,386.49)
Total Fixed Assets	22,517,713.37
Amount Provided for Accrued Vacation	2,483,664.67
Amount Provided for Capital Lease Obligation	19,951,906.35
Total Assets	<u><u>\$74,640,632.71</u></u>

Liabilities & Fund Balance:

Accounts Payable	430,173.61
Accrued Vacation Payable	2,483,664.67
Accrued Comp. Payable	116,694.12
Revenues Collected in Advance	10,727,975.29
Investments in General Fixed Assets	22,572,673.49
Capital Lease Obligation	19,951,906.35
Fund Balance:	
Restricted for:	
Capital Project	151,066.19
Assigned for:	
Prior Years Encumbrances	279,525.04
2014 Budget: Appropriation of fund balance	3,378,967.00
2014 Budget: Internal Service Fund	300,000.00
Insurance Claims	654,855.99
Capital Improvement	1,000,000.00
Unrestricted Fund Balance	7,733,657.92
2014 Transactions to Date	4,859,473.04
Total Fund Balance	18,357,545.18
Total Liabilities & Fund Balance	<u><u>\$74,640,632.71</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	16,493,034	13,249,433	2,948,578
3011	ARB Board Members	2,450,000	1,054,645	0	1,395,355
3020	Shift Wages	32,000	166,521	138,148	(272,669)
3030	Overtime	160,350	160,126	0	224
3040	Part-time & Seasonal Wages	167,500	153,405	0	14,095
TOTAL SALARIES, WAGES & RELATED		35,500,894	18,027,731	13,387,581	4,085,582
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	964,248	0	5,154,816
3502	Health Ins Claims Paid	0	1,560,734	0	(1,560,734)
3508	RX Claims Paid	0	1,145,253	0	(1,145,253)
3509	Dental Claims Paid	0	192,764	0	(192,764)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	45,319	0	41,165
3505	Group Dental Insurance	217,387	(73,250)	0	290,637
3507	Unemployment Insurance	115,020	153,708	0	(38,688)
3520	Retirement	4,350,473	2,665,730	2,078,524	(393,780)
3526	FICA Medicare	476,808	263,173	201,704	11,931
3527	Social Security	201,769	75,120	8,113	118,536
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	7,067,339	2,288,340	2,306,326
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	139,936	66,321	7,135	66,480
4003	Office Equipment Maintenance	385,200	211,912	93,375	79,913
4011	Telephone & Communication Service	246,100	108,585	83,161	54,354
4020	Photocopier Leases	94,000	45,956	42,793	5,251
4021	Copier Paper, Suppl & Maint.	143,325	60,761	43,851	38,713
4030	Mapping Reproduction & Supplies	3,400	495	0	2,905
4040	Public Notice Advertising	18,000	9,021	2,400	6,580
4050	Security Services	142,750	65,755	19,715	57,281
4060	Field Travel & Other Expenses	1,111,833	479,383	0	632,450
4070	Appraisal Supplies	13,538	6,236	3,473	3,829
4080	Vehicle Gasoline & Maintenance	34,000	5,086	11,314	17,601
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	5,224	5,456	1,320
4100	Postage, Mailing, & Handling Svc	2,107,000	1,162,403	189,283	755,314
4200	Professional Registration & Dues	64,400	47,019	1,170	16,211
4202	Seminars & Other Tuition	222,250	79,207	11,997	131,046
4212	Education Travel & Expenses	89,900	45,792	2,823	41,285
4213	Books, Manuals & Publications	316,672	150,621	50,097	115,953
4501	Printing, Forms & Stationery	81,850	49,517	8,544	23,788
4530	Paper, Computer Stock	135,320	75,353	59,201	766
TOTAL OFFICE & FIELD OPERATIONS		5,362,974	2,674,769	636,163	2,052,042

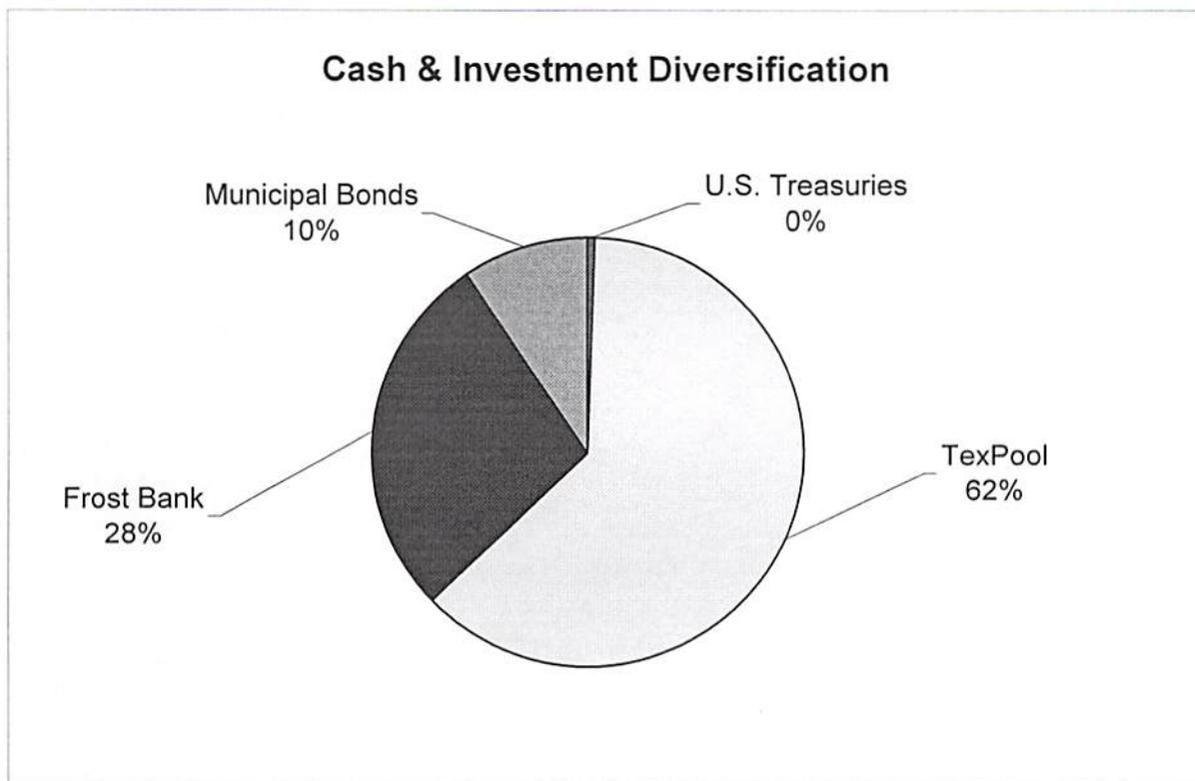
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	4,271	1,751	98,977
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	953,677	39,790	178,631
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	957,948	41,541	340,958
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	7,183,967	3,893,268	61,917	3,228,782
5525	Arbitrator Fees & Services	75,000	155,250	0	(80,250)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,483,977	1,027,773	422,986	33,218
5550	Other Professional Services	665,540	313,966	325,893	25,682
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,578,506	5,433,254	810,796	4,334,457
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,415,658	1,004,959	1,287
6150	Utilities	715,000	181,807	317,692	215,501
6200	Building & Fixture Maintenance	819,650	528,713	223,304	67,633
6400	Casualty & Liability Insurance	125,000	93,313	71	31,616
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	2,219,491	1,546,025	316,037
6501	Capital Purchases	150,000	11,770	11,535	126,696
Total Expenditures		68,676,380	36,392,301	18,721,982	13,562,097

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 July 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	37,547,783	0	26,819,630
Investment Interest	30,000	17,612	0	12,388
Other Income	600,000	282,186	0	317,814
Application of Restricted Fund	1,378,967	308,631	0	1,070,336
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	68,676,380	38,156,212	0	30,520,168
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	18,027,731	13,387,581	4,085,582
Employee Benefits & Related	11,662,005	7,067,339	2,288,340	2,306,326
Office & Field Operations	5,362,974	2,674,769	636,163	2,052,042
Computer Operations	1,340,447	957,948	41,541	340,958
Professional Services	10,578,506	5,433,254	810,796	4,334,457
Office Space, Utilities, & Maintenance	4,081,554	2,219,491	1,546,025	316,037
Capital Purchases	150,000	11,770	11,535	126,696
Total Expenditures	68,676,380	36,392,301	18,721,982	13,562,097

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JULY 31, 2014



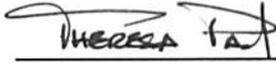
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Senior Financial Officer

Report approved by:

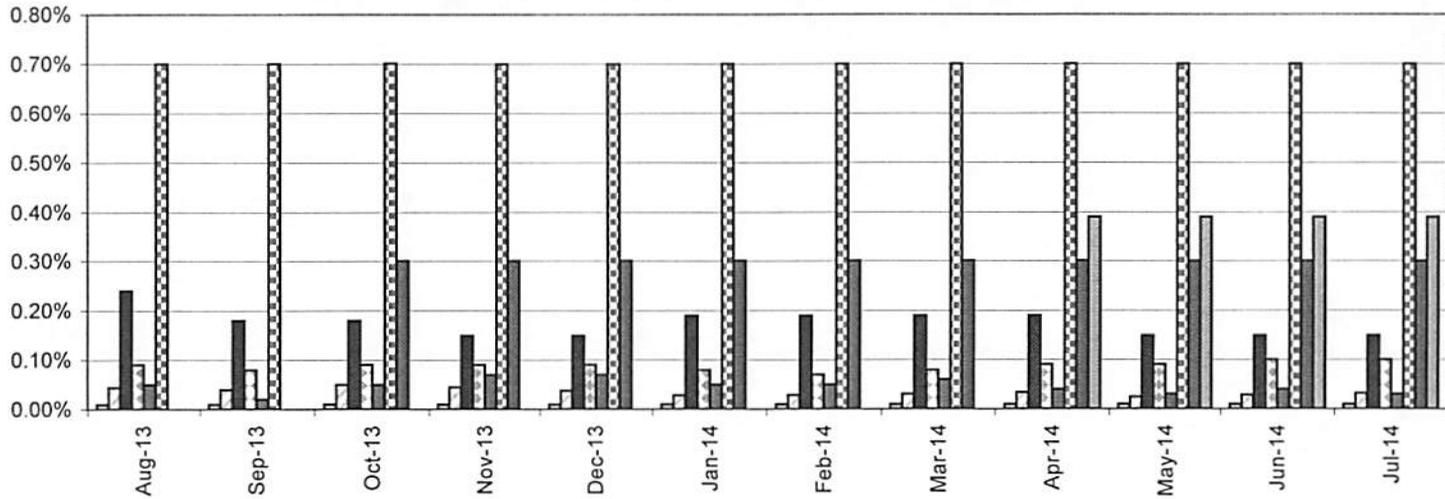


Theresa Paul
Chief Financial Officer



Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.04%	0.04%	0.05%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.02%	0.03%	0.03%
■ Securities	0.24%	0.18%	0.18%	0.15%	0.15%	0.19%	0.19%	0.19%	0.19%	0.15%	0.15%	0.15%
□ Fed Funds	0.09%	0.08%	0.09%	0.09%	0.09%	0.08%	0.07%	0.08%	0.09%	0.09%	0.10%	0.10%
■ 90 Day TBill	0.05%	0.02%	0.05%	0.07%	0.07%	0.05%	0.05%	0.06%	0.04%	0.03%	0.04%	0.03%
▨ Municipal Bond-Corpus Christi	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
■ Municipal Bond-Austin	0.00%	0.00%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
▨ Municipal bond-Portland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%	0.39%	0.39%

**SECURITIES INVENTORY
as of July 31, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	19-May-14	Bank of America	n/a	A1/P1	16-Sep-14	0.150%	151,066	0	0	76	151,143
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	33,750	1,595,460
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	6,667	1,015,076
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,185	0	0	40,493	2,761,678
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0313%	17,791,015	0	0	473	17,791,487
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0313%	1,358,068	0	300,000	34	1,058,102
		Total Pools					19,149,083	0	300,000	507	18,849,590

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
July 31, 2014

Funds on Deposit	<u>Amount</u>																					
Interest bearing bank balance, Concentration Account, Frost Bank	8,056,807.65																					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,437.08																					
Interest bearing bank balance, Insurance Account, Frost Bank	344,524.39																					
Total Deposits at Frost Bank	\$8,406,769.12																					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank																						
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 5%;">ID</th> <th style="text-align: left; width: 15%;">CUSIP Number</th> <th style="text-align: left; width: 10%;">Maturity Date</th> <th style="text-align: left; width: 20%;">Name of Security Pledged</th> <th style="text-align: left; width: 15%;">Par Value</th> <th style="text-align: left; width: 15%;">Book Value</th> <th style="text-align: left; width: 20%;">Market Value</th> </tr> </thead> <tbody> <tr> <td>K3X2</td> <td>36202FPF7</td> <td>20-Jan-41</td> <td>4.00 GNMA</td> <td>20,685,000.00</td> <td>11,819,852.90</td> <td>12,555,803.04</td> </tr> <tr> <td>K3X2</td> <td>3620AC5Z3</td> <td>15-Oct-24</td> <td>4.00 GNMA</td> <td>22,119,000.00</td> <td>6,037,356.72</td> <td>6,401,912.12</td> </tr> </tbody> </table>	ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value	K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	11,819,852.90	12,555,803.04	K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	6,037,356.72	6,401,912.12	
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value																
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	11,819,852.90	12,555,803.04																
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	6,037,356.72	6,401,912.12																
FDIC Insurance at Frost Bank	250,000.00																					
Total Security for Deposits at Frost Bank	19,207,715.16																					
Excess collateral available for deposits	10,800,946.04																					

**Financial Statements
for period ended
August 31, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
August 31, 2014**

Assets:

Texpool Investment		17,792,020.97
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Austin		1,008,408.89
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		758,127.99
Cash-INSURANCE-Frost Bank		137,478.19
Cash-EFTPS-Frost Bank		5,437.34
Cash in Bank- Frost Bank		4,055,361.20
Assessments Receivable		14,393,504.11
Other Accounts Receivable		19,329.95
Employees Receivable		(4,493.49)
Capital Reserve Account		151,007.55
Cash - Amegy		58.64
Prepaid Expenses		22,224.18
Fixed Assets:		
Furniture, Fixtures & Equipment	676,880.49	
Less: Accumulated Depreciation	(451,063.28)	
Computer & Peripherals	6,583,827.47	
Less: Accumulated Depreciation	(6,158,279.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(101,362.70)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,154,386.49)	
Total Fixed Assets		22,517,713.37
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		19,847,421.17
Total Assets		<u><u>\$84,978,879.07</u></u>

Liabilities & Fund Balance:

Accounts Payable		439,273.40
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		21,455,684.63
Investments in General Fixed Assets		22,570,555.49
Capital Lease Obligation		19,847,421.17
Fund Balance:		
Restricted for:		
Capital Project	151,066.19	
Assigned for:		
Prior Years Encumbrances	279,525.04	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	160,615.28	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,657.92	
2014 Transactions to Date	5,061,754.16	
Total Fund Balance		18,065,585.59
Total Liabilities & Fund Balance		<u><u>\$84,978,879.07</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	18,802,875	11,232,297	2,655,872
3011	ARB Board Members	2,450,000	1,499,081	0	950,919
3020	Shift Wages	32,000	190,179	119,625	(277,804)
3030	Overtime	160,350	186,896	0	(26,546)
3040	Part-time & Seasonal Wages	167,500	185,846	0	(18,346)
TOTAL SALARIES, WAGES & RELATED		35,500,894	20,864,877	11,351,922	3,284,095
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	1,107,910	7,200	5,003,954
3502	Health Ins Claims Paid	0	1,827,367	0	(1,827,367)
3508	RX Claims Paid	0	1,361,331	0	(1,361,331)
3509	Dental Claims Paid	0	215,817	0	(215,817)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	51,991	0	34,493
3505	Group Dental Insurance	217,387	(82,982)	0	300,369
3507	Unemployment Insurance	115,020	163,619	0	(48,599)
3520	Retirement	4,350,473	3,024,551	1,745,089	(419,167)
3526	FICA Medicare	476,808	303,815	169,696	3,297
3527	Social Security	201,769	104,686	9,611	87,472
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	8,152,644	1,931,595	1,577,766
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	139,936	74,164	4,738	61,033
4003	Office Equipment Maintenance	385,200	268,478	85,016	31,706
4011	Telephone & Communication Service	246,100	126,743	67,979	51,378
4020	Photocopier Leases	94,000	53,912	48,504	(8,416)
4021	Copier Paper, Suppl & Maint.	143,325	65,733	42,266	35,326
4030	Mapping Reproduction & Supplies	3,400	495	354	2,551
4040	Public Notice Advertising	18,000	9,021	2,400	6,580
4050	Security Services	142,750	81,711	13,722	47,317
4060	Field Travel & Other Expenses	1,109,333	555,019	0	554,314
4070	Appraisal Supplies	16,038	6,834	3,036	6,168
4080	Vehicle Gasoline & Maintenance	34,000	5,911	10,487	17,602
4090	Records Storage & Supplies	1,500	125	375	1,000
4097	Employee Recognition Activities	12,000	6,644	4,092	1,264
4100	Postage, Mailing, & Handling Svc	2,107,000	1,363,714	187,972	555,314
4200	Professional Registration & Dues	64,400	48,261	1,269	14,871
4202	Seminars & Other Tuition	222,250	88,592	3,856	129,802
4212	Education Travel & Expenses	89,900	60,305	0	29,595
4213	Books, Manuals & Publications	316,672	175,302	40,957	100,412
4501	Printing, Forms & Stationery	81,850	53,796	6,361	21,694
4530	Paper, Computer Stock	135,320	84,445	50,109	766
TOTAL OFFICE & FIELD OPERATIONS		5,362,974	3,129,204	573,494	1,660,277

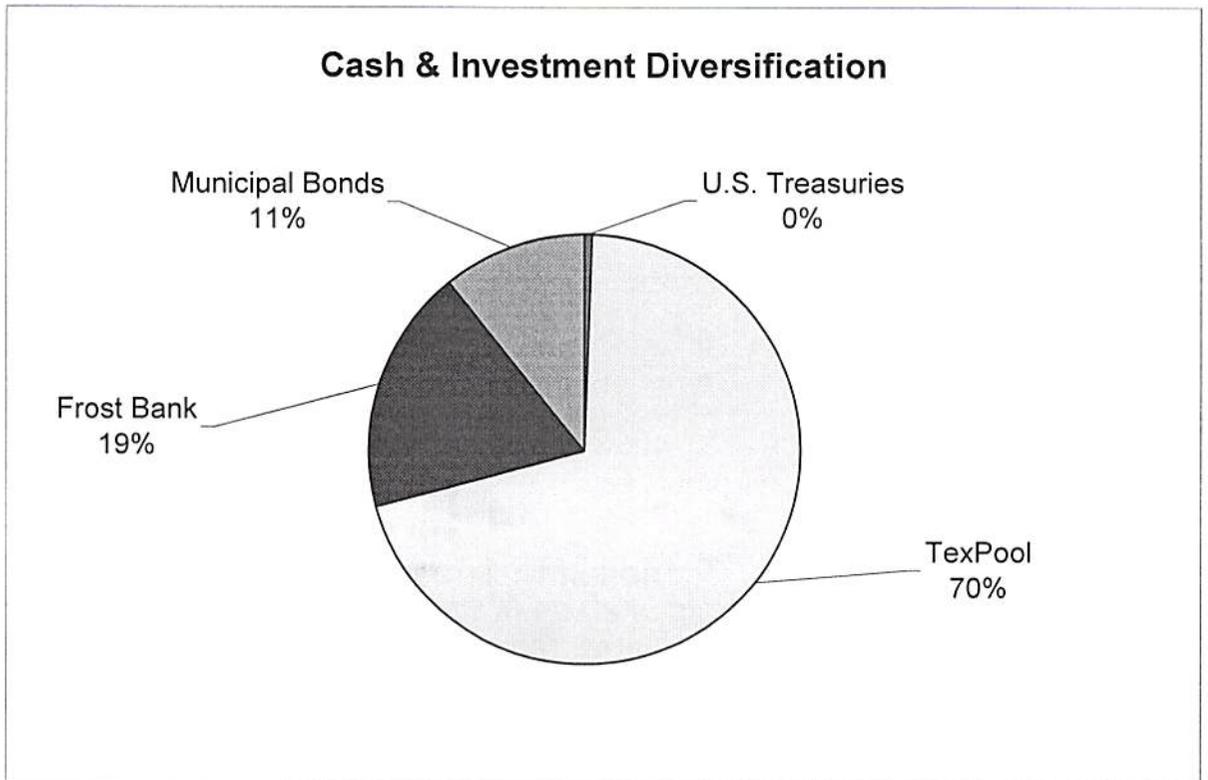
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	4,625	23,884	76,491
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	990,518	4,275	177,304
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	995,142	28,159	317,146
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	7,183,967	4,667,855	58,027	2,458,085
5525	Arbitrator Fees & Services	75,000	156,150	900	(82,050)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,483,977	1,080,747	370,012	33,218
5550	Other Professional Services	665,540	449,004	190,855	25,682
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,578,506	6,396,753	619,793	3,561,960
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,617,293	803,324	1,287
6150	Utilities	715,000	224,302	275,197	215,501
6200	Building & Fixture Maintenance	819,650	605,221	156,007	58,421
6400	Casualty & Liability Insurance	125,000	93,384	0	31,616
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	2,540,200	1,234,529	306,825
6501	Capital Purchases	150,000	23,304	0	126,696
Total Expenditures		68,676,380	42,102,123	15,739,492	10,834,764

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 August 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	42,911,728	0	21,455,685
Investment Interest	30,000	18,187	0	11,813
Other Income	600,000	312,631	0	287,369
Application of Restricted Fund	1,378,967	317,887	0	1,061,080
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	68,676,380	43,560,434	0	25,115,946
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	20,864,877	11,351,922	3,284,095
Employee Benefits & Related	11,662,005	8,152,644	1,931,595	1,577,766
Office & Field Operations	5,362,974	3,129,204	573,494	1,660,277
Computer Operations	1,340,447	995,142	28,159	317,146
Professional Services	10,578,506	6,396,753	619,793	3,561,960
Office Space, Utilities, & Maintenance	4,081,554	2,540,200	1,234,529	306,825
Capital Purchases	150,000	23,304	0	126,696
Total Expenditures	68,676,380	42,102,123	15,739,492	10,834,764

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
AUGUST 31, 2014



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

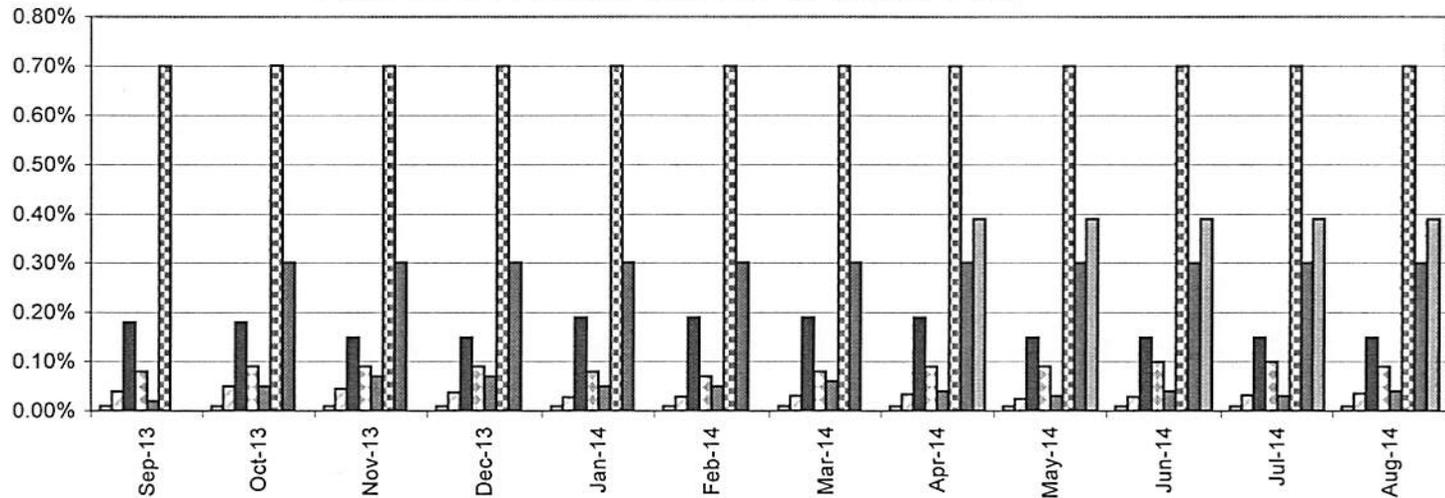
Report approved by:


Tracey Dang
Assistant Chief Financial Officer

**SECURITIES INVENTORY
as of August 31, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	19-May-14	Bank of America	n/a	A1/P1	16-Sep-14	0.150%	151,066	0	0	76	151,143
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	33,750	1,595,460
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	6,667	1,015,076
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,185	0	0	40,493	2,761,678
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0353%	17,791,487	0	0	534	17,792,021
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0353%	1,058,102	0	300,000	26	758,128
		Total Pools					18,849,590	0	300,000	559	18,550,149

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.04%	0.05%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.02%	0.03%	0.03%	0.04%
■ Securities	0.18%	0.18%	0.15%	0.15%	0.19%	0.19%	0.19%	0.19%	0.15%	0.15%	0.15%	0.15%
□ Fed Funds	0.08%	0.09%	0.09%	0.09%	0.08%	0.07%	0.08%	0.09%	0.09%	0.10%	0.10%	0.09%
■ 90 Day TBill	0.02%	0.05%	0.07%	0.07%	0.05%	0.05%	0.06%	0.04%	0.03%	0.04%	0.03%	0.04%
▨ Municipal Bond-Corpus Christi	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%
■ Municipal Bond-Austin	0.00%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
▨ Municipal bond-Portland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%	0.39%	0.39%	0.39%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
August 31, 2014

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	4,732,784.60					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,437.34					
Interest bearing bank balance, Insurance Account, Frost Bank	157,574.56					
Total Deposits at Frost Bank	<u>\$4,895,796.50</u>					
 Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	11,621,661.64	12,413,720.76
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,924,581.45	6,282,702.02
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>18,946,422.78</u>
 Excess collateral available for deposits						<u>14,050,626.28</u>

**Financial Statements
for period ended
September 30, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
September 30, 2014**

Assets:

Texpool Investment		17,792,507.92
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Austin		1,008,408.89
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		458,141.03
Cash-INSURANCE-Frost Bank		189,053.02
Cash-EFTPS-Frost Bank		5,437.59
Cash in Bank- Frost Bank		13,242,943.57
Assessments Receivable		213,339.77
Other Accounts Receivable		26,163.44
Employees Receivable		(2,247.77)
Capital Reserve Account		151,007.55
Cash - Amegy		58.64
Prepaid Expenses		22,224.18
Fixed Assets:		
Furniture, Fixtures & Equipment	676,880.49	
Less: Accumulated Depreciation	(451,063.28)	
Computer & Peripherals	6,595,362.35	
Less: Accumulated Depreciation	(6,158,279.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(101,362.70)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,154,386.49)	
Total Fixed Assets		22,529,248.25
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		19,742,452.11
Total Assets		<u><u>\$79,654,017.20</u></u>

Liabilities & Fund Balance:

Accounts Payable		444,013.44
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		16,091,696.97
Investments in General Fixed Assets		22,582,090.37
Capital Lease Obligation		19,742,452.11
Fund Balance:		
Restricted for:		
Capital Project	151,066.19	
Assigned for:		
Prior Years Encumbrances	207,669.04	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	212,203.15	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,903.99	
2014 Transactions to Date	5,509,596.15	
Total Fund Balance		18,193,405.52
Total Liabilities & Fund Balance		<u><u>\$79,654,017.20</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	21,210,079	8,825,093	2,655,872
3011	ARB Board Members	2,450,000	1,858,086	0	591,914
3020	Shift Wages	32,000	213,047	96,757	(277,804)
3030	Overtime	160,350	191,585	0	(31,235)
3040	Part-time & Seasonal Wages	167,500	211,937	0	(44,437)
TOTAL SALARIES, WAGES & RELATED		35,500,894	23,684,734	8,921,850	2,894,310
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	1,255,161	3,600	4,860,303
3502	Health Ins Claims Paid	0	2,298,090	0	(2,298,090)
3508	RX Claims Paid	0	1,544,415	0	(1,544,415)
3509	Dental Claims Paid	0	248,152	0	(248,152)
3503	Workers' Compensation Insurance	95,000	74,539	0	20,461
3504	Group Life & LTD Insurance	86,484	58,632	0	27,852
3505	Group Dental Insurance	217,387	(92,643)	0	310,030
3507	Unemployment Insurance	115,020	167,438	0	(52,418)
3520	Retirement	4,350,473	3,394,398	1,382,994	(426,919)
3526	FICA Medicare	476,808	344,229	134,487	(1,908)
3527	Social Security	201,769	128,562	7,993	65,214
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	9,420,973	1,529,074	711,958
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	139,786	81,981	3,621	54,184
4003	Office Equipment Maintenance	385,200	280,338	134,281	(29,419)
4011	Telephone & Communication Service	246,100	142,304	55,288	48,508
4020	Photocopier Leases	94,000	61,154	41,262	(8,416)
4021	Copier Paper, Suppl & Maint.	143,325	70,198	37,801	35,326
4030	Mapping Reproduction & Supplies	3,400	849	0	2,551
4040	Public Notice Advertising	18,000	9,076	3,006	5,919
4050	Security Services	142,750	92,126	9,034	41,589
4060	Field Travel & Other Expenses	1,109,333	630,781	26	478,525
4070	Appraisal Supplies	16,038	10,914	1,130	3,994
4080	Vehicle Gasoline & Maintenance	34,000	6,380	10,237	17,383
4090	Records Storage & Supplies	1,500	375	375	750
4097	Employee Recognition Activities	12,000	7,771	2,728	1,501
4100	Postage, Mailing, & Handling Svc	2,107,000	1,470,950	155,736	480,314
4200	Professional Registration & Dues	64,400	55,179	1,649	7,572
4202	Seminars & Other Tuition	222,250	91,666	8,447	122,137
4212	Education Travel & Expenses	90,050	88,572	1,000	478
4213	Books, Manuals & Publications	316,672	185,643	48,063	82,966
4501	Printing, Forms & Stationery	81,850	60,183	2,815	18,851
4530	Paper, Computer Stock	135,320	92,382	42,172	766
TOTAL OFFICE & FIELD OPERATIONS		5,362,974	3,438,824	558,672	1,365,479

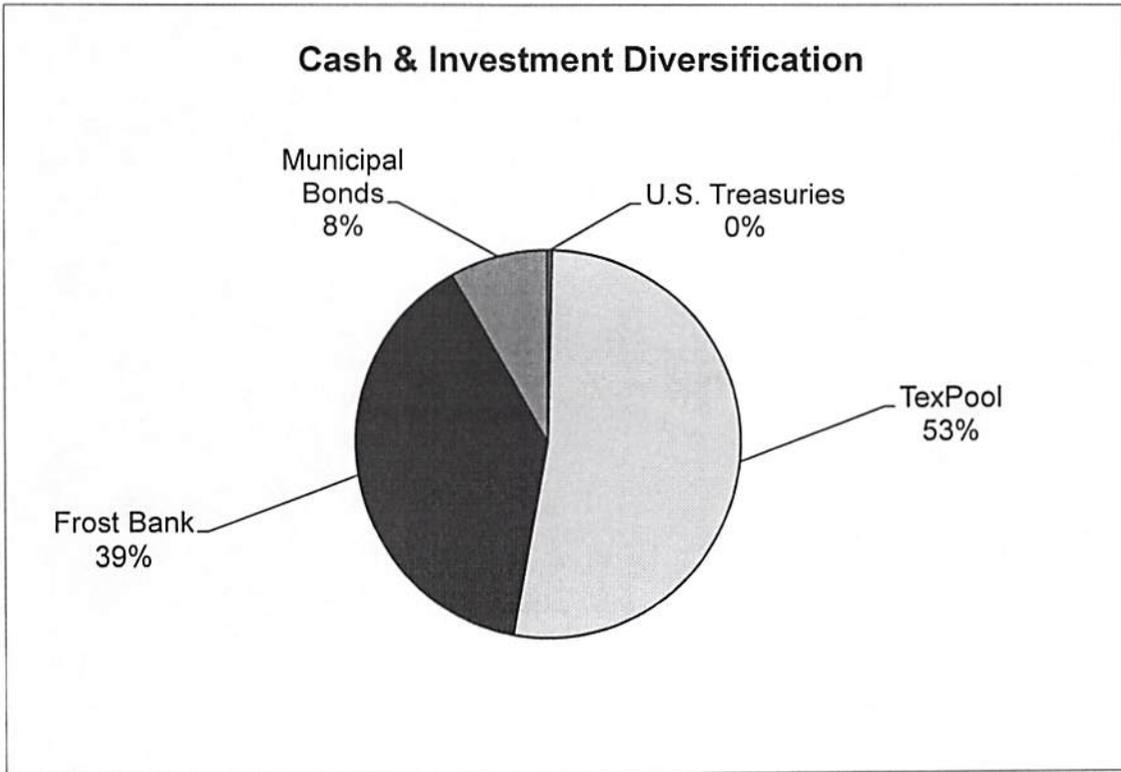
Harris County Appraisal District
Report of 2013 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	4,978	23,531	76,491
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	1,037,986	51,935	82,176
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	1,042,964	75,466	222,017
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	7,183,967	5,492,612	29,041	1,662,314
5525	Arbitrator Fees & Services	75,000	157,050	0	(82,050)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,483,977	1,117,727	333,032	33,218
5550	Other Professional Services	665,540	488,157	302,073	(124,691)
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,578,506	7,298,543	664,146	2,615,817
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,818,602	602,015	1,287
6150	Utilities	715,000	261,908	237,592	215,501
6200	Building & Fixture Maintenance	819,650	681,064	138,795	(209)
6400	Casualty & Liability Insurance	125,000	93,384	0	31,616
TOTAL OFFICE SPACE, UTILITIES & RELATE:		4,081,554	2,854,957	978,402	248,195
6501	Capital Purchases	150,000	23,304	0	126,696
Total Expenditures		68,676,380	47,764,300	12,727,610	8,184,470

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 September 30, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	48,275,716	0	16,091,697
Investment Interest	30,000	41,226	0	(11,226)
Other Income	600,000	340,065	0	259,935
Application of Restricted Fund	1,378,967	327,550	0	1,051,417
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	68,676,380	48,984,557	0	19,691,823
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	23,684,734	8,921,850	2,894,310
Employee Benefits & Related	11,662,005	9,420,973	1,529,074	711,958
Office & Field Operations	5,362,974	3,438,824	558,672	1,365,479
Computer Operations	1,340,447	1,042,964	75,466	222,017
Professional Services	10,578,506	7,298,543	664,146	2,615,817
Office Space, Utilities, & Maintenance	4,081,554	2,854,957	978,402	248,195
Capital Purchases	150,000	23,304	0	126,696
Total Expenditures	68,676,380	47,764,300	12,727,610	8,184,470

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
SEPTEMBER 30, 2014



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Theresa Paul
Chief Financial Officer

Report approved by:



Tracey Dang
Assistant Chief Financial Officer

**SECURITIES INVENTORY
as of September 30, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	16-Sep-14	Bank of America	n/a	A1/P1	14-Jan-15	0.160%	151,143	0	0	75	151,218
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	56,250	1,617,960
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	6,667	1,015,076
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,262	0	0	62,992	2,784,254
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0333%	17,792,021	0	0	487	17,792,508
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0333%	758,128	0	300,000	13	458,141
		Total Pools					18,550,149	0	300,000	500	18,250,649

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
September 30, 2014

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	13,275,425.67					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,437.59					
Interest bearing bank balance, Insurance Account, Frost Bank	215,513.94					
Total Deposits at Frost Bank	<u>\$13,496,377.20</u>					
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	11,440,045.69	12,176,882.79
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,740,705.10	6,094,689.84
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>18,521,572.62</u>
Excess collateral available for deposits						<u>5,025,195.42</u>

**Financial Statements
for period ended
October 31, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
October 31, 2014**

Assets:

Texpool Investment		17,792,912.45
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Austin		1,008,408.89
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		2,658,192.95
Cash-INSURANCE-Frost Bank		467,389.33
Cash-EFTPS-Frost Bank		5,437.93
Cash in Bank- Frost Bank		4,579,782.87
Assessments Receivable		(16,091.66)
Other Accounts Receivable		19,610.88
Employees Receivable		(1,816.84)
Capital Reserve Account		151,007.55
Cash - Amegy		58.64
Prepaid Expenses		254,121.84
Fixed Assets:		
Furniture, Fixtures & Equipment	666,936.48	
Less: Accumulated Depreciation	(441,119.27)	
Computer & Peripherals	4,929,873.92	
Less: Accumulated Depreciation	(4,492,790.88)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(101,362.70)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,154,386.49)	
Total Fixed Assets		22,529,248.25
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		19,636,996.89
Total Assets		<u><u>\$73,360,538.98</u></u>

Liabilities & Fund Balance:

Accounts Payable		684,637.05
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		10,727,797.97
Investments in General Fixed Assets		20,906,657.93
Capital Lease Obligation		19,636,996.89
Fund Balance:		
Restricted for:		
Capital Project	151,066.19	
Assigned for:		
Prior Years Encumbrances	158,662.91	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	2,690,591.38	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,903.99	
2014 Transactions to Date	3,690,898.88	
Total Fund Balance		18,804,090.35
Total Liabilities & Fund Balance		<u><u>\$73,360,538.98</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	24,635,100	5,496,997	2,558,947
3011	ARB Board Members	2,450,000	2,371,271	0	78,729
3020	Shift Wages	32,000	247,196	57,817	(273,014)
3030	Overtime	151,650	197,250	0	(45,600)
3040	Part-time & Seasonal Wages	176,200	249,760	0	(73,560)
TOTAL SALARIES, WAGES & RELATED		35,500,894	27,700,577	5,554,814	2,245,503
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	4,366,372	0	1,752,692
3502	Health Ins Claims Paid	0	2,743,704	0	(2,743,704)
3508	RX Claims Paid	0	1,600,702	0	(1,600,702)
3509	Dental Claims Paid	0	267,917	0	(267,917)
3503	Workers' Compensation Insurance	95,000	101,407	0	(6,407)
3504	Group Life & LTD Insurance	86,484	63,404	0	23,080
3505	Group Dental Insurance	217,387	(107,720)	0	325,107
3507	Unemployment Insurance	115,020	171,102	0	(56,082)
3520	Retirement	4,350,473	3,394,398	799,802	156,273
3526	FICA Medicare	476,808	401,278	77,775	(2,245)
3527	Social Security	201,769	162,725	4,303	34,741
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	13,165,290	881,880	(2,385,165)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	139,786	89,013	3,975	46,798
4003	Office Equipment Maintenance	385,200	351,138	76,228	(42,166)
4011	Telephone & Communication Service	246,100	159,124	42,855	44,122
4020	Photocopier Leases	94,000	64,461	38,225	(8,687)
4021	Copier Paper, Suppl & Maint.	143,325	74,665	33,334	35,326
4030	Mapping Reproduction & Supplies	2,060	849	0	1,211
4040	Public Notice Advertising	18,000	9,741	2,799	5,459
4050	Security Services	142,750	104,087	2,917	35,746
4060	Field Travel & Other Expenses	1,099,638	709,626	0	390,012
4070	Appraisal Supplies	16,038	11,324	680	4,034
4080	Vehicle Gasoline & Maintenance	34,000	7,989	9,302	16,709
4090	Records Storage & Supplies	1,500	500	250	750
4097	Employee Recognition Activities	12,000	8,698	1,364	1,938
4100	Postage, Mailing, & Handling Svc	2,107,000	1,582,563	93,623	430,814
4200	Professional Registration & Dues	64,400	57,751	315	6,334
4202	Seminars & Other Tuition	220,600	112,731	4,207	103,663
4212	Education Travel & Expenses	93,185	103,961	0	(10,776)
4213	Books, Manuals & Publications	326,222	203,822	23,556	98,844
4501	Printing, Forms & Stationery	81,850	63,133	0	18,717
4530	Paper, Computer Stock	135,320	99,967	34,587	766
TOTAL OFFICE & FIELD OPERATIONS		5,362,974	3,815,144	368,218	1,179,612

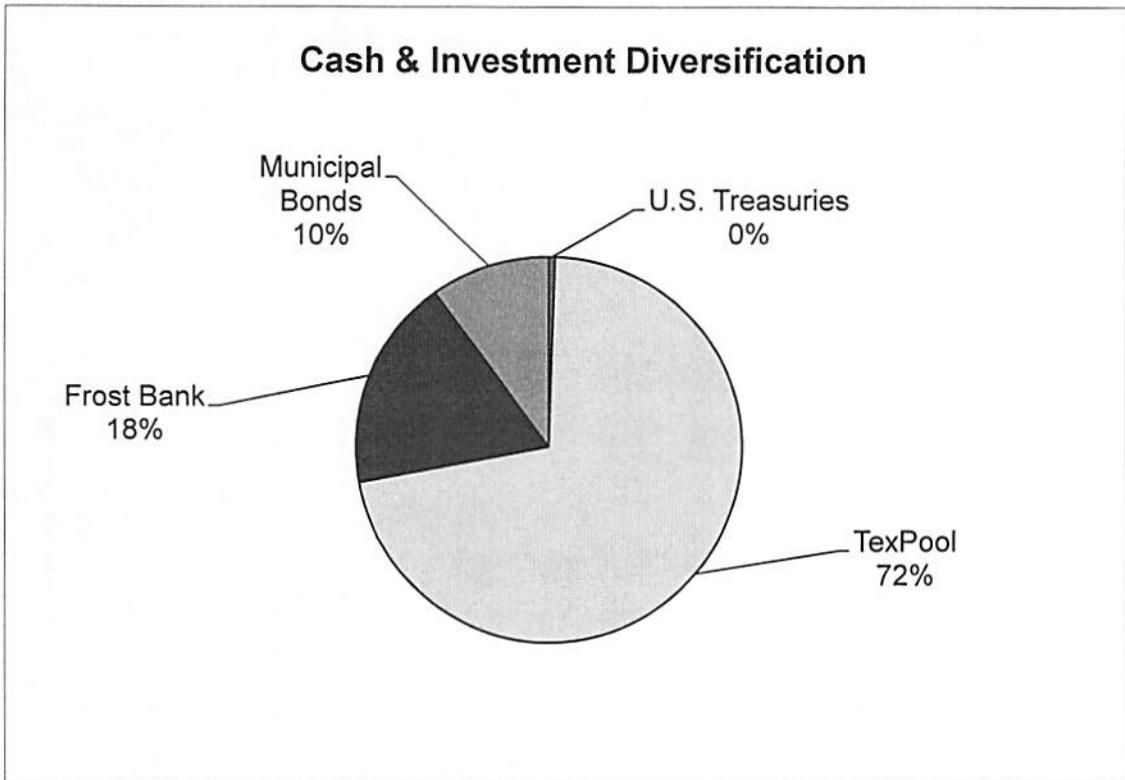
Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	6,746	21,762	76,491
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	1,047,221	12,793	112,082
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,340,447	1,053,967	34,556	251,924
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	7,183,967	6,278,816	29,042	876,109
5525	Arbitrator Fees & Services	75,000	157,050	0	(82,050)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,483,977	1,219,199	231,560	33,218
5550	Other Professional Services	665,540	531,207	259,024	(124,691)
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,578,506	8,229,269	519,625	1,829,611
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,020,274	400,343	1,287
6150	Utilities	715,000	301,213	198,286	215,501
6200	Building & Fixture Maintenance	819,650	802,538	89,016	(71,905)
6400	Casualty & Liability Insurance	125,000	120,872	0	4,128
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,081,554	3,244,898	687,645	149,011
6501	Capital Purchases	150,000	23,304	0	126,696
Total Expenditures		68,676,380	57,232,449	8,046,739	3,397,192

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 October 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	53,639,615	0	10,727,798
Investment Interest	30,000	41,289	0	(11,289)
Other Income	600,000	422,106	0	177,894
Application of Restricted Fund	1,378,967	333,496	0	1,045,471
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	<u>68,676,380</u>	<u>54,436,505</u>	<u>0</u>	<u>14,239,875</u>
EXPENDITURES:				
Salaries, Wages & Related	35,500,894	27,700,577	5,554,814	2,245,503
Employee Benefits & Related	11,662,005	13,165,290	881,880	(2,385,165)
Office & Field Operations	5,362,974	3,815,144	368,218	1,179,612
Computer Operations	1,340,447	1,053,967	34,556	251,924
Professional Services	10,578,506	8,229,269	519,625	1,829,611
Office Space, Utilities, & Maintenance	4,081,554	3,244,898	687,645	149,011
Capital Purchases	150,000	23,304	0	126,696
Total Expenditures	<u>68,676,380</u>	<u>57,232,449</u>	<u>8,046,739</u>	<u>3,397,192</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
OCTOBER 31, 2014



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Theresa Paul
Chief Financial Officer

Report approved by:

Tracey Dang
Assistant Chief Financial Officer

SECURITIES INVENTORY
as of October 31, 2014

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	16-Sep-14	Bank of America	n/a	A1/P1	14-Jan-15	0.160%	151,143	0	0	75	151,218
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	56,250	1,617,960
	3-Oct-13	City of Austin Public Property Coupon 0523962B3	1.00%	AAA	1-Nov-14	0.301%	1,008,409	0	0	6,667	1,015,076
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					2,721,262	0	0	62,992	2,784,254
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0268%	17,792,508	0	0	404	17,792,912
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0268%	458,141	2,700,000	500,000	52	2,658,193
		Total Pools					18,250,649	2,700,000	500,000	456	20,451,105

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
October 31, 2014

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	4,706,656.87
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,437.93
Interest bearing bank balance, Insurance Account, Frost Bank	407,282.30
Total Deposits at Frost Bank	\$5,119,377.10

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	11,246,884.40	12,068,377.19
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,497,304.52	5,856,656.83
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						18,175,034.02
Excess collateral available for deposits						13,055,656.92

**Financial Statements
for period ended
November 30, 2014**

**Harris County Appraisal District
Consolidated Balance Sheet
November 30, 2014**

Assets:

Texpool Investment		17,793,329.94
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		2,358,250.69
Cash-INSURANCE-Frost Bank		397,036.11
Cash-EFTPS-Frost Bank		5,438.27
Cash in Bank- Frost Bank		419,455.27
Assessments Receivable		18,398,766.34
Other Accounts Receivable		15,948.10
Employees Receivable		(4,272.79)
Capital Reserve Account		151,007.55
Cash - Amegy		58.64
Prepaid Expenses		305,700.63
Fixed Assets:		
Furniture, Fixtures & Equipment	666,936.48	
Less: Accumulated Depreciation	(441,119.27)	
Computer & Peripherals	4,929,873.92	
Less: Accumulated Depreciation	(4,492,790.88)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(101,362.70)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,154,386.49)	
Total Fixed Assets		22,529,248.25
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		19,531,053.22
Total Assets		<u><u>\$86,176,299.23</u></u>

Liabilities & Fund Balance:

Accounts Payable		438,550.51
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		24,150,829.97
Investments in General Fixed Assets		20,906,657.93
Capital Lease Obligation		19,531,053.22
Fund Balance:		
Restricted for:		
Capital Project	151,066.19	
Assigned for:		
Prior Years Encumbrances	158,662.91	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	2,320,295.90	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,903.99	
2014 Transactions to Date	3,805,952.82	
Total Fund Balance		18,548,848.81
Total Liabilities & Fund Balance		<u><u>\$86,176,299.23</u></u>

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrance	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	26,956,614	3,175,482	2,558,947
3011	ARB Board Members	2,450,000	2,533,067	0	(83,067)
3020	Shift Wages	32,000	270,017	34,997	(273,014)
3030	Overtime	151,650	199,883	0	(48,233)
3040	Part-time & Seasonal Wages	176,200	271,689	0	(95,489)
TOTAL SALARIES, WAGES & RELATED		35,500,894	30,231,270	3,210,480	2,059,145
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	4,506,789	0	1,612,275
3502	Health Ins Claims Paid	0	3,009,293	0	(3,009,293)
3508	RX Claims Paid	0	1,822,292	0	(1,822,292)
3509	Dental Claims Paid	0	294,039	0	(294,039)
3503	Workers' Compensation Insurance	95,000	101,407	0	(6,407)
3504	Group Life & LTD Insurance	86,484	70,277	0	16,207
3505	Group Dental Insurance	217,387	(117,199)	0	334,586
3507	Unemployment Insurance	115,020	172,548	0	(57,528)
3520	Retirement	4,350,473	4,270,914	452,891	(373,332)
3526	FICA Medicare	476,808	437,243	44,157	(4,591)
3527	Social Security	201,769	174,116	2,943	24,710
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	14,741,718	499,991	(3,579,704)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	137,686	98,284	6,483	32,919
4003	Office Equipment Maintenance	385,200	407,517	29,820	(52,137)
4011	Telephone & Communication Service	246,100	174,226	28,677	43,197
4020	Photocopier Leases	94,000	68,079	18,869	7,052
4021	Copier Paper, Suppl & Maint.	143,325	79,323	23,761	40,241
4030	Mapping Reproduction & Supplies	2,060	849	0	1,211
4040	Public Notice Advertising	18,000	10,141	600	7,259
4050	Security Services	142,750	114,624	4,027	24,099
4060	Field Travel & Other Expenses	1,097,338	780,312	0	317,026
4070	Appraisal Supplies	15,438	12,026	16,017	(12,605)
4080	Vehicle Gasoline & Maintenance	34,000	8,821	8,528	16,652
4090	Records Storage & Supplies	1,500	500	250	750
4097	Employee Recognition Activities	12,000	10,395	0	1,605
4100	Postage, Mailing, & Handling Svc	2,107,000	1,715,578	78,435	312,987
4200	Professional Registration & Dues	64,400	59,661	(19,890)	24,629
4202	Seminars & Other Tuition	221,400	141,351	3,072	76,978
4212	Education Travel & Expenses	94,685	107,876	593	(13,783)
4213	Books, Manuals & Publications	328,922	213,529	10,560	104,833
4501	Printing, Forms & Stationery	81,850	63,196	1,862	16,792
4530	Paper, Computer Stock	135,320	104,972	31,549	(1,201)
TOTAL OFFICE & FIELD OPERATIONS		5,362,974	4,171,258	243,212	948,504

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrance	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	8,364	20,145	76,491
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	1,037,976	160,699	(26,578)
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
5070	IS Expense	0	0	0	0
TOTAL COMPUTER OPERATIONS		1,340,447	1,046,339	180,844	113,263
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	(12,899)	30,202
5520	Legal Services	7,183,967	7,173,101	29,141	(18,275)
5525	Arbitrator Fees & Services	75,000	160,200	0	(85,200)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,483,977	1,330,792	119,967	33,218
5550	Other Professional Services	665,540	566,607	235,623	(136,691)
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		10,578,506	9,273,698	371,831	932,977
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,220,208	197,409	4,287
6150	Utilities	715,000	336,441	90,830	287,729
6200	Building & Fixture Maintenance	819,650	850,643	54,387	(85,380)
6400	Casualty & Liability Insurance	125,000	120,872	0	4,128
TOTAL OFFICE SPACE, UTILITIES & RELATED		4,081,554	3,528,164	342,625	210,764
6501	Capital Purchases	150,000	23,304	0	126,696
Total Expenditures		68,676,380	63,015,751	4,848,984	811,645

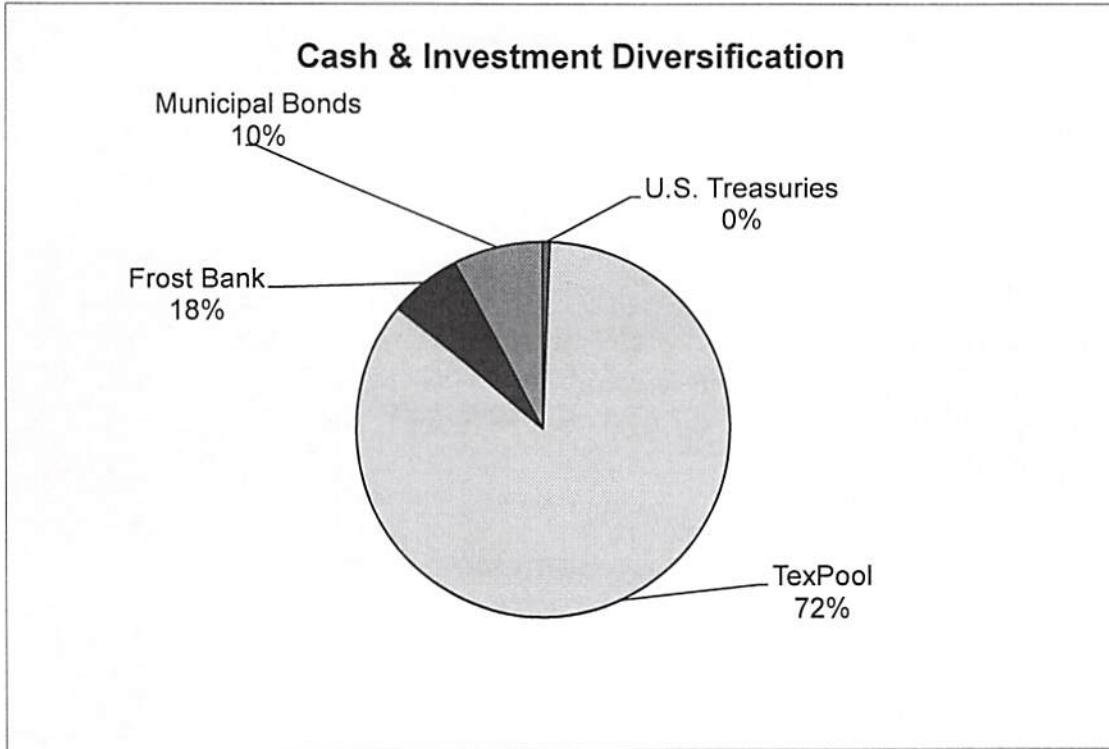
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 November 30, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrance:	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	59,003,514	0	5,363,899
Investment Interest	30,000	38,760	0	(8,760)
Other Income	600,000	441,357	0	158,643
Application of Restricted Fund	1,378,967	338,337	0	1,040,630
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	0	0	300,000
Total Revenue	68,676,380	59,821,968	0	8,854,412

EXPENDITURES:

Salaries, Wages & Related	35,500,894	30,231,270	3,210,480	2,059,145
Employee Benefits & Related	11,662,005	14,741,718	499,991	(3,579,704)
Office & Field Operations	5,362,974	4,171,258	243,212	948,504
Computer Operations	1,340,447	1,046,339	180,844	113,263
Professional Services	10,578,506	9,273,698	371,831	932,977
Office Space, Utilities, & Maintenance	4,081,554	3,528,164	342,625	210,764
Capital Purchases	150,000	23,304	0	126,696
Total Expenditures	68,676,380	63,015,751	4,848,984	811,645

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
NOVEMBER 30, 2014



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Theresa Paul
Chief Financial Officer

Report approved by:

Tracey Dang
Assistant Chief Financial Officer

**SECURITIES INVENTORY
as of November 30, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	16-Sep-14	Bank of America	n/a	A1/P1	14-Jan-15	0.160%	151,143	0	0	75	151,218
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	56,250	1,617,960
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					1,712,853	0	0	56,325	1,769,178
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0268%	17,792,912	0	0	417	17,793,329
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0268%	2,658,193	0	300,000	58	2,358,251
		Total Pools					20,451,105	0	300,000	475	20,151,580

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
November 30, 2014

Funds on Deposit	<u>Amount</u>					
Interest bearing bank balance, Concentration Account, Frost Bank	1,048,261.18					
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,438.27					
Interest bearing bank balance, Insurance Account, Frost Bank	441,196.90					
Total Deposits at Frost Bank	<u><u>\$1,494,896.35</u></u>					
 Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	11,074,891.11	11,922,741.03
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,348,938.23	5,706,965.83
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>17,879,706.85</u></u>
 Excess collateral available for deposits						<u><u>16,384,810.50</u></u>

**Financial Statements
for period ended
December 31, 2014**

PRELIMINARY

**Harris County Appraisal District
Consolidated Balance Sheet
December 31, 2014**

Assets:

Texpool Investment		20,793,846.88
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		3,858,345.27
Cash-INSURANCE-Frost Bank		234,920.38
Cash-EFTPS-Frost Bank		5,438.49
Cash in Bank- Frost Bank		8,674,544.47
Assessments Receivable		118,860.34
Other Accounts Receivable		17,052.18
Employees Receivable		(4,353.83)
Capital Reserve Account		151,007.55
Cash - Amegy		246.64
Prepaid Expenses		339,589.57
Fixed Assets:		
Furniture, Fixtures & Equipment	666,936.48	
Less: Accumulated Depreciation	(469,583.63)	
Computer & Peripherals	4,929,873.92	
Less: Accumulated Depreciation	(4,605,165.63)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(111,538.01)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,320,406.85)	
Total Fixed Assets		22,212,213.47
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		19,424,618.81
Total Assets		\$80,101,609.23

Liabilities & Fund Balance:

Accounts Payable		453,339.73
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		18,786,930.97
Investments in General Fixed Assets		22,212,213.47
Capital Lease Obligation		19,424,618.81
Fund Balance:		
Restricted for:		
Capital Project	151,254.19	
Assigned for:		
Prior Years Encumbrances	158,090.00	
2014 Budget: Appropriation of fund balance	3,378,967.00	
2014 Budget: Internal Service Fund	300,000.00	
Insurance Claims	3,358,274.75	
Capital Improvement	1,000,000.00	
Unrestricted Fund Balance	7,733,715.99	
2014 Transactions to Date	843,845.53	
Total Fund Balance		16,624,147.46
Total Liabilities & Fund Balance		\$80,101,609.23

Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	32,691,044	29,361,994	0	3,329,050
3011	ARB Board Members	2,450,000	2,595,801	0	(145,801)
3020	Shift Wages	32,000	290,706	0	(258,706)
3030	Overtime	160,350	202,298	0	(41,948)
3040	Part-time & Seasonal Wages	187,500	284,805	0	(97,305)
TOTAL SALARIES, WAGES & RELATED		35,520,894	32,735,605	0	2,785,289
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,119,064	6,111,252	0	7,812
3502	Health Ins Claims Paid	0	341,161	0	(341,161)
3508	RX Claims Paid	0	118,792	0	(118,792)
3509	Dental Claims Paid	0	32,101	0	(32,101)
3503	Workers' Compensation Insurance	95,000	101,407	0	(6,407)
3504	Group Life & LTD Insurance	86,484	77,243	0	9,241
3505	Group Dental Insurance	217,387	216,620	0	767
3507	Unemployment Insurance	115,020	173,610	0	(58,590)
3520	Retirement	4,350,473	5,138,625	0	(788,152)
3526	FICA Medicare	476,808	475,063	0	1,745
3527	Social Security	201,769	178,819	0	22,950
TOTAL EMPLOYEE BENEFITS & RELATED		11,662,005	12,964,691	0	(1,302,686)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	134,336	106,703	1,192	26,441
4003	Office Equipment Maintenance	395,200	474,418	3,612	(82,830)
4011	Telephone & Communication Service	246,100	192,037	12,835	41,229
4020	Photocopier Leases	94,000	78,887	661	14,451
4021	Copier Paper, Suppl & Maint.	143,325	83,281	19,388	40,656
4030	Mapping Reproduction & Supplies	3,400	849	0	2,551
4040	Public Notice Advertising	18,000	10,205	0	7,795
4050	Security Services	162,750	127,810	3,173	31,767
4060	Field Travel & Other Expenses	1,123,163	861,825	0	261,338
4070	Appraisal Supplies	12,308	12,026	16,017	(15,735)
4080	Vehicle Gasoline & Maintenance	34,000	9,788	8,208	16,004
4090	Records Storage & Supplies	1,500	625	0	875
4097	Employee Recognition Activities	12,000	9,744	0	2,256
4100	Postage, Mailing, & Handling Svc	2,107,000	1,917,671	74,716	114,613
4200	Professional Registration & Dues	64,400	60,606	1,490	2,305
4202	Seminars & Other Tuition	221,650	144,515	2,327	74,809
4212	Education Travel & Expenses	81,500	109,395	593	(28,488)
4213	Books, Manuals & Publications	315,672	242,354	2,756	70,562
4501	Printing, Forms & Stationery	81,850	65,058	135	16,657
4530	Paper, Computer Stock	135,320	112,003	0	23,317
TOTAL OFFICE & FIELD OPERATIONS		5,387,474	4,619,799	147,104	620,572

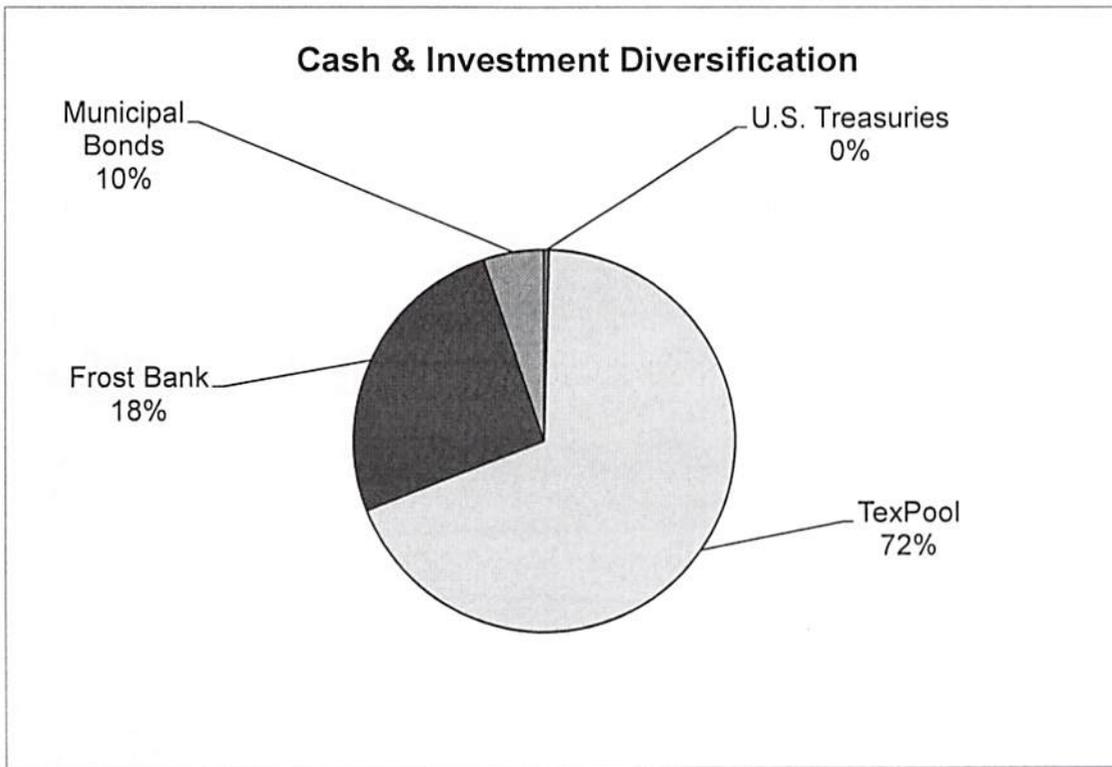
Harris County Appraisal District
Report of 2014 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2014

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	9,981	0	95,019
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	34,850	0	0	34,850
5050	Software Lease & Maintenance	1,172,097	1,037,976	160,689	(26,568)
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
5070	IS Expense	0	0	0	0
TOTAL COMPUTER OPERATIONS		1,340,447	1,047,957	160,689	131,801
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,896	0	4,404
5520	Legal Services	7,183,967	7,806,630	3,064	(625,727)
5525	Arbitrator Fees & Services	75,000	164,700	0	(89,700)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,489,677	1,439,554	0	50,123
5550	Other Professional Services	605,340	642,610	161,571	(198,841)
5551	Mapping & Records Maintenance	1,104,722	0	792,251	312,471
TOTAL PROFESSIONAL SERVICES		10,524,006	10,109,391	956,886	(542,271)
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,417,618	0	4,286
6150	Utilities	715,000	379,882	43,722	291,396
6200	Building & Fixture Maintenance	819,650	954,467	12,353	(147,170)
6400	Casualty & Liability Insurance	135,000	120,872	0	14,128
TOTAL OFFICE SPACE, UTILITIES & RELATED		4,091,554	3,872,840	56,075	162,640
6501	Capital Purchases	150,000	68,833	21,548	59,619
Total Expenditures		68,676,380	65,419,116	1,342,302	1,914,963

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 December 31, 2014**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrance:	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	64,367,413	64,367,413	0	0
Investment Interest	30,000	39,532	0	(9,532)
Other Income	600,000	460,459	0	139,541
Application of Restricted Fund	1,378,967	349,402	0	1,029,565
Application of Unrestricted Fund				
General Fund	2,000,000	0	0	2,000,000
Internal Service Fund	300,000	300,000	0	300,000
Total Revenue	68,676,380	65,516,805.94	0	3,159,574
EXPENDITURES:				
Salaries, Wages & Related	35,520,894	32,735,605	0	2,785,289
Employee Benefits & Related	11,662,005	12,964,691	0	(1,302,686)
Office & Field Operations	5,387,474	4,619,799	147,104	620,572
Computer Operations	1,340,447	1,047,957	160,689	131,801
Professional Services	10,524,006	10,109,391	956,886	(542,271)
Office Space, Utilities, & Maintenance	4,091,554	3,872,840	56,075	162,640
Capital Purchases	150,000	68,833	21,548	59,619
Total Expenditures	68,676,380	65,419,116	1,342,302	1,914,963

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
DECEMBER 31, 2014

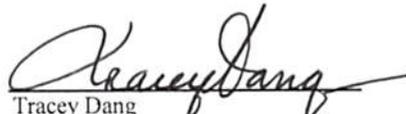


The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

**SECURITIES INVENTORY
as of December 31, 2014**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	16-Sep-14	Bank of America	n/a	A1/P1	14-Jan-15	0.160%	151,143	0	0	75	151,218
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	56,250	1,617,960
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					1,712,853	0	0	56,325	1,769,178
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0418%	17,793,329	8,000,000	(5,000,000)	517	20,793,846
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0418%	2,358,251	1,500,000	0	95	3,858,345
		Total Pools					20,151,580	9,500,000	(5,000,000)	612	24,652,191

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
December 31, 2014

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	8,887,734.48
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,438.49
Interest bearing bank balance, Insurance Account, Frost Bank	361,890.34
Total Deposits at Frost Bank	<u><u>\$9,255,063.31</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	10,895,825.40	11,724,201.34
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,244,980.26	5,574,461.79
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>17,548,663.13</u></u>
Excess collateral available for deposits						<u><u>8,293,599.82</u></u>