

Owner Name: _____

Account Number: _____

Description of Inventory: _____

Property Location Address: _____

Special Attachment 23.12A -- Inventory Detail Report

Attach this form to your completed rendition along with supporting documentation if you own inventory and you believe the January 1 value was less than the cost. **NOTE:** If you have applied for and received September 1 inventory value, provide cost data as of September 1, 2017 and markdown data for September, October, and November of 2017.

Part 1. Inventory Cost.

1. Beginning unadjusted FIFO cost of inventory as of January 1, 2018 _____ 1.		\$	
2. List any adjustments (such as shrinkage, spoilage, obsolescence reserve, etc.) and provide dollar amount for each adjustment.	_____	\$	
	_____	\$	
	_____	\$	
	Adjusted Cost Total	\$	

Part 2. Inventory Markdown Details.

3. January 2018 markdowns to January 1st inventory items at cost _____ 3.	\$	
4. February 2018 markdowns to January 1st inventory items at cost _____ 4.	\$	
5. March 2018 markdowns to January 1st inventory items at cost _____ 5.	\$	
6. Total 1st Quarter markdowns at cost _____ 6.	\$	

Part 3. Inventory Turnover Ratio for 2017.

7. Total cost of goods sold for this location for 2017 _____ 7.	\$	
8. Average 2017 inventory for this location _____ 8.	\$	
9. Divide line 7 by line 8 to equal inventory turns per year (enter here) _____ 9.		

Part 4. Inventory Age as of January 1.

10. Cost of inventory aged 0-3 months-----10.	\$	13. Cost of inventory aged 10-12 months-----13.	\$	16. Cost of inventory aged 37-48 months-----16.	\$
11. Cost of inventory aged 4-6 months-----11.	\$	14. Cost of inventory aged 13-24 months-----14.	\$	17. Cost of inventory aged 49-60 months-----17.	\$
12. Cost of inventory aged 7-9 months-----12.	\$	15. Cost of inventory aged 25-36 months----- 15.	\$	18. Cost of inventory aged more than 60 months----- 18.	\$
19. Total Cost of Inventory (add lines 10-18) _____ 19.					\$

Part 5. Unusual Circumstances Affecting Inventory Value.

20. Briefly explain any unusual circumstances (recalls, damage, etc.) existing on January 1 that would have caused your inventory to be worth less than its January 1 FIFO cost:
