

Financial Statements
for period ended
January 31, 2012
(Preliminary)

**Harris County Appraisal District
Consolidated Balance Sheet
January 31, 2012**

Assets:

Texpool Investment		18,961,542.05
Petty Cash		1,600.00
Cash-Citibank Delaware		10,000.00
Flex Plan Deposit		6,533.84
Texpool-Blue Cross		753,708.44
Cash-INSURANCE-Frost Bank		2,928,744.16
Cash-EFTPS-Frost Bank		5,429.87
Cash in Bank- Frost Bank		8,284,945.10
Assessments Receivable		34,837.74
Other Accounts Receivable		22,270.72
Employees Receivable		(2,028.23)
Capital Reserve Account		150,014.00
Cash - Amegy		818.14
Fixed Assets:		
Furniture, Fixtures & Equipment	709,100.60	
Less: Accumulated Depreciation	(672,707.88)	
Computer & Peripherals	6,877,741.35	
Less: Accumulated Depreciation	(6,583,538.16)	
Geographical Information System	6,030,075.00	
Vehicles	106,444.87	
Less: Accumulated Depreciation	(94,138.78)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(1,992,244.02)	
Total Fixed Assets		23,317,766.38
Amount Provided for Accrued Vacation		2,471,408.22
Amount Provided for Capital Lease Obligation		22,872,315.72
Total Assets		\$79,819,906.14

Liabilities & Fund Balance:

Accounts Payable		\$792,158.96
Accrued Vacation Payable		2,471,408.22
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		10,071,603.31
Investments in General Fixed Assets		23,317,766.38
Capital Lease Obligation		22,872,315.72
Fund Balance:		
Restricted for Capital Project	150,832.14	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	3,080,297.90	
Restricted for Rendition Penalty Fees Collected-2010	24,484.62	
Unrestricted Fund Balance	12,182,586.98	
2012 Transactions to Date	2,684,959.39	
Total Fund Balance		20,193,161.03
Total Liabilities & Fund Balance		\$79,819,906.14

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	1,486,022	26,075,488	1,723,289
3011	ARB Board Members	2,450,000	19,836	0	2,430,164
3020	Shift Wages	32,000	14,122	253,184	(235,306)
3030	Overtime	205,898	618	0	205,280
3040	Part-time & Seasonal Wages	128,500	3,530	0	124,970
TOTAL SALARIES, WAGES & RELATED		32,101,197	1,524,128	26,328,672	4,248,396
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	143,567	0	5,762,473
3502	Health Ins Claims Paid	0	109,087	0	(109,087)
3508	RX Claims Paid	0	42,060	0	(42,060)
3509	Dental Claims Paid	0	21,341	0	(21,341)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	8,749	0	93,257
3505	Group Dental Insurance	216,804	(9,076)	0	225,880
3507	Unemployment Insurance	117,747	17,486	0	100,261
3520	Retirement	3,773,001	279,030	3,471,606	22,364
3526	FICA Medicare	428,078	21,560	383,306	23,212
3527	Social Security	197,257	1,331	28,961	166,964
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	697,587	3,883,873	6,334,473
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	3,211	224,209	(72,965)
4003	Office Equipment Maintenance	353,000	13,172	223,949	115,879
4011	Telephone & Communication Service	241,700	8,868	55,206	177,627
4020	Photocopier Leases	90,000	1,998	92,229	(4,228)
4021	Copier Paper, Suppl & Maint.	152,125	0	25,911	126,214
4030	Mapping Reproduction & Supplies	5,000	0	0	5,000
4040	Public Notice Advertising	24,269	363	3,299	20,606
4050	Security Services	168,725	5,623	35,364	127,738
4060	Field Travel & Other Expenses	1,038,794	7,260	0	1,031,534
4070	Appraisal Supplies	20,198	234	0	19,964
4080	Vehicle Gasoline & Maintenance	34,000	25	8,458	25,517
4090	Microfilm Supplies & Maintenance	8,000	0	2,500	5,500
4097	Employee Vending Expenses	6,000	(154)	0	6,154
4100	Postage, Mailing, & Handling Svc	2,147,000	45,994	330,856	1,770,150
4200	Professional Registration & Dues	70,000	23,055	11,795	35,150
4202	Seminars & Other Tuition	119,254	23,375	1,124	94,755
4212	Education Travel & Expenses	75,300	4,450	248	70,602
4213	Books, Manuals & Publications	199,776	24,377	146,837	28,562
4501	Printing, Forms & Stationery	81,250	17,087	20,269	43,894
4530	Paper, Computer Stock	125,230	11,389	80,185	33,656
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	190,329	1,262,439	3,661,309

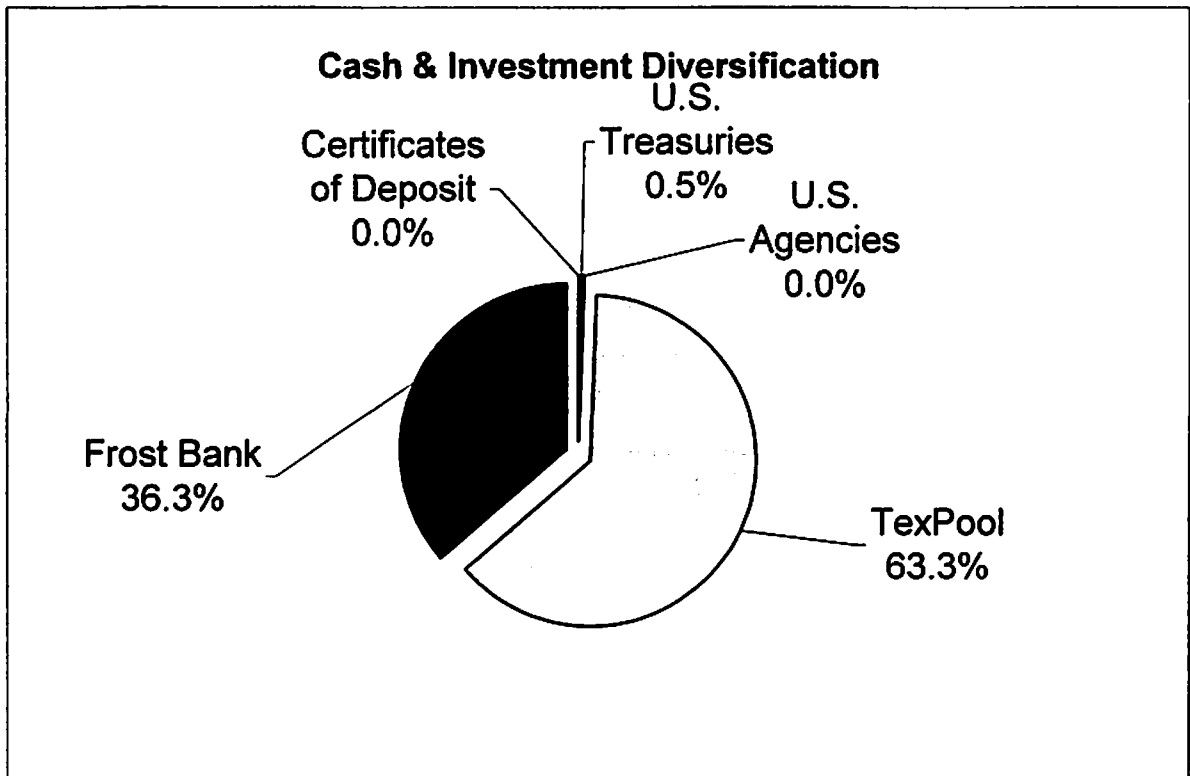
Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	4,954	6,591	93,455
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	0	2,253	32,597
5050	Software Lease & Maintenance	1,123,597	37,688	391,239	694,670
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	42,642	400,083	848,222
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	0	0	58,000
5520	Legal Services	5,830,000	1,465	41,540	5,786,995
5525	Arbitrator Fees & Services	150,000	5,175	450	144,375
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	0	1,362,759	27,218
5550	Other Professional Services	564,770	0	399,000	165,770
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	6,640	1,803,750	7,537,079
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	204,325	2,205,569	4,009
6150	Utilities	757,000	0	708,601	48,399
6200	Building & Fixture Maintenance	823,900	24,188	441,637	358,075
6400	Casualty & Liability Insurance	140,000	92,650	71	47,279
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	321,164	3,355,878	457,763
6501	Capital Purchases	225,000	0	233,661	(8,661)
Total Expenditures		63,129,426	2,782,489	37,268,355	23,078,582

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 January 31, 2012**


Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	5,035,802	0	55,393,624
Investment Interest	30,000	1,496	0	28,504
Other Income	600,000	36,279	0	563,721
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>5,073,577</u>	<u>0</u>	<u>58,055,849</u>
EXPENDITURES:				
Salaries, Wages & Related	32,101,197	1,524,128	26,328,672	4,248,396
Employee Benefits & Related	10,915,933	697,587	3,883,873	6,334,473
Office & Field Operations	5,114,076	190,329	1,262,439	3,661,309
Computer Operations	1,290,947	42,642	400,083	848,222
Professional Services	9,347,469	6,640	1,803,750	7,537,079
Office Space, Utilities, & Maintenance	4,134,804	321,164	3,355,878	457,763
Capital Purchases	225,000	0	233,661	(8,661)
Total Expenditures	<u>63,129,426</u>	<u>2,782,489</u>	<u>37,268,355</u>	<u>23,078,582</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JANUARY 31, 2012



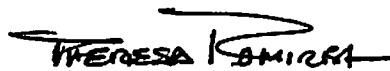
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Ramirez
Asst Dir of Administration & Finance

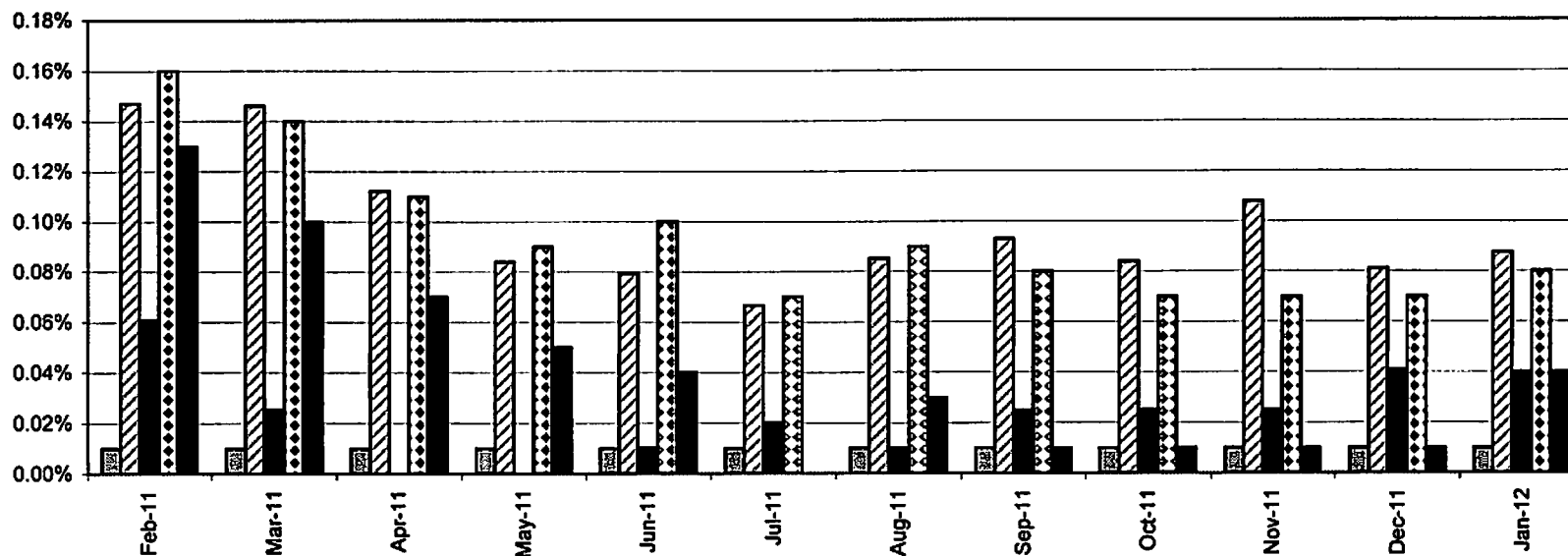


Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of January 31, 2012**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	19-Dec-11	Bank of America		n/a	19-Mar-12	0.041%	150,109	0	0	0	150,109
				(HELD AND INVESTED BY OTHERS)							
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,109	0	0	0	150,109
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0875%	18,960,134	0		1,409	18,961,542
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0875%	753,652	0		56	753,708
		Total Pools					19,713,786	0	0	1,465	19,715,250

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	2/28/2011	3/31/2011	4/30/2011	5/31/2011	6/30/2011	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.15%	0.15%	0.11%	0.08%	0.08%	0.07%	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%
Securities	0.06%	0.03%	0.00%	0.00%	0.01%	0.02%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%
Fed Funds	0.16%	0.14%	0.11%	0.09%	0.10%	0.07%	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%
90 Day TBill	0.13%	0.10%	0.07%	0.05%	0.04%	0.00%	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
January 31, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	9,185,285.60
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,429.57
Interest bearing bank balance, Insurance Account, Frost Bank	2,111,385.73
Total Deposits at Frost Bank	<u><u>\$11,302,100.90</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ 36202EK81		20-Nov-36	5.50 GNMA	44,575,000.00	13,175,732.13	14,756,696.92
K3XZ 31400EGH7		01-Mar-18	5.00 FNMA	20,100,000.00	2,720,940.62	2,943,600.36
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>17,950,297.28</u></u>
Excess collateral available for deposits						<u><u>6,648,196.38</u></u>

Financial Statements
for period ended
February 29, 2012
(Preliminary)

**Harris County Appraisal District
Consolidated Balance Sheet
February 29, 2012**

Assets:

Texpool Investment		18,962,901.77
Petty Cash		1,600.00
Cash-Citibank Delaware		10,000.00
Flex Plan Deposit		6,530.84
Texpool-Blue Cross		2,753,843.00
Cash-INSURANCE-Frost Bank		752,415.07
Cash-EFTPS-Frost Bank		5,430.05
Cash in Bank- Frost Bank		4,268,738.56
Assessments Receivable		14,737,905.84
Other Accounts Receivable		22,270.72
Employees Receivable		(1,831.23)
Capital Reserve Account		150,014.00
Cash - Amegy		818.14
Fixed Assets:		
Furniture, Fixtures & Equipment	709,100.60	
Less: Accumulated Depreciation	(672,707.88)	
Computer & Peripherals	6,877,741.35	
Less: Accumulated Depreciation	(6,583,538.16)	
Geographical Information System	6,030,075.00	
Vehicles	123,905.79	
Less: Accumulated Depreciation	(92,521.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		23,004,803.75
Amount Provided for Accrued Vacation		2,471,408.22
Amount Provided for Capital Lease Obligation		22,781,340.42
Total Assets		\$89,928,189.14

Liabilities & Fund Balance:

Accounts Payable		\$896,164.76
Accrued Vacation Payable		2,471,408.22
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		5,035,801.64
Investments in General Fixed Assets		22,812,152.54
Capital Lease Obligation		22,781,340.42
Fund Balance:		
Restricted for Capital Project	150,832.14	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	2,861,882.22	
Restricted for Rendition Penalty Fees Collected-2005	27.97	
Restricted for Rendition Penalty Fees Collected-2006	2.29	
Restricted for Rendition Penalty Fees Collected-2007	6.45	
Restricted for Rendition Penalty Fees Collected-2008	4.43	
Restricted for Rendition Penalty Fees Collected-2009	6.05	
Restricted for Rendition Penalty Fees Collected-2010	88,775.47	
Unrestricted Fund Balance	11,902,919.07	
2012 Transactions to Date	18,755,372.95	
Total Fund Balance		35,829,829.04
Total Liabilities & Fund Balance		\$89,928,189.14

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 29, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	3,605,486	24,047,445	1,631,867
3011	ARB Board Members	2,450,000	51,403	0	2,398,597
3020	Shift Wages	32,000	37,676	272,429	(278,105)
3030	Overtime	205,898	7,498	0	198,400
3040	Part-time & Seasonal Wages	128,500	8,350	0	120,150
TOTAL SALARIES, WAGES & RELATED		32,101,197	3,710,414	24,319,874	4,070,909
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	286,441	0	5,619,599
3502	Health Ins Claims Paid	0	252,960	0	(252,960)
3508	RX Claims Paid	0	160,855	0	(160,855)
3509	Dental Claims Paid	0	45,138	0	(45,138)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	12,616	0	89,390
3505	Group Dental Insurance	216,804	(18,142)	0	234,946
3507	Unemployment Insurance	117,747	32,093	0	85,654
3520	Retirement	3,773,001	557,896	3,208,698	6,407
3526	FICA Medicare	428,078	52,224	354,601	21,254
3527	Social Security	197,257	3,588	30,351	163,319
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	1,448,119	3,593,650	5,874,164
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	16,754	6,399	131,302
4003	Office Equipment Maintenance	353,000	26,405	73,440	253,155
4011	Telephone & Communication Service	241,700	17,154	146,973	77,572
4020	Photocopier Leases	90,000	8,882	89,759	(8,641)
4021	Copier Paper, Suppl & Maint.	152,125	216	89,269	62,640
4030	Mapping Reproduction & Supplies	5,000	0	0	5,000
4040	Public Notice Advertising	24,269	633	3,299	20,336
4050	Security Services	168,725	12,685	30,637	125,403
4060	Field Travel & Other Expenses	1,038,794	84,792	0	954,002
4070	Appraisal Supplies	20,198	234	0	19,964
4080	Vehicle Gasoline & Maintenance	34,000	737	7,232	26,031
4090	Microfilm Supplies & Maintenance	8,000	0	2,500	5,500
4097	Employee Vending Expenses	6,000	(154)	0	6,154
4100	Postage, Mailing, & Handling Svc	2,147,000	73,385	303,559	1,770,056
4200	Professional Registration & Dues	70,000	25,618	10,640	33,743
4202	Seminars & Other Tuition	119,254	27,896	1,619	89,739
4212	Education Travel & Expenses	75,300	6,502	248	68,550
4213	Books, Manuals & Publications	199,776	52,629	129,704	17,443
4501	Printing, Forms & Stationery	81,250	17,497	19,850	43,903
4530	Paper, Computer Stock	125,230	22,236	73,252	29,742
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	394,101	988,379	3,731,596

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 29, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	11,545	349	93,106
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	1,495	26,489	6,866
5050	Software Lease & Maintenance	1,123,597	669,813	388,888	64,896
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	682,852	415,726	192,368
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	850	0	57,150
5520	Legal Services	5,830,000	273,391	500	5,556,109
5525	Arbitrator Fees & Services	150,000	10,125	675	139,200
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	131,046	1,231,713	27,218
5550	Other Professional Services	564,770	29,889	369,250	165,632
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	445,300	1,602,138	7,300,030
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	405,222	2,006,435	2,247
6150	Utilities	757,000	2,994	641,206	112,800
6200	Building & Fixture Maintenance	823,900	60,098	420,307	343,495
6400	Casualty & Liability Insurance	140,000	92,721	71	47,208
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	561,035	3,068,019	505,750
6501	Capital Purchases	225,000	0	204,651	20,349
Total Expenditures		63,129,426	7,241,821	34,192,438	21,695,166

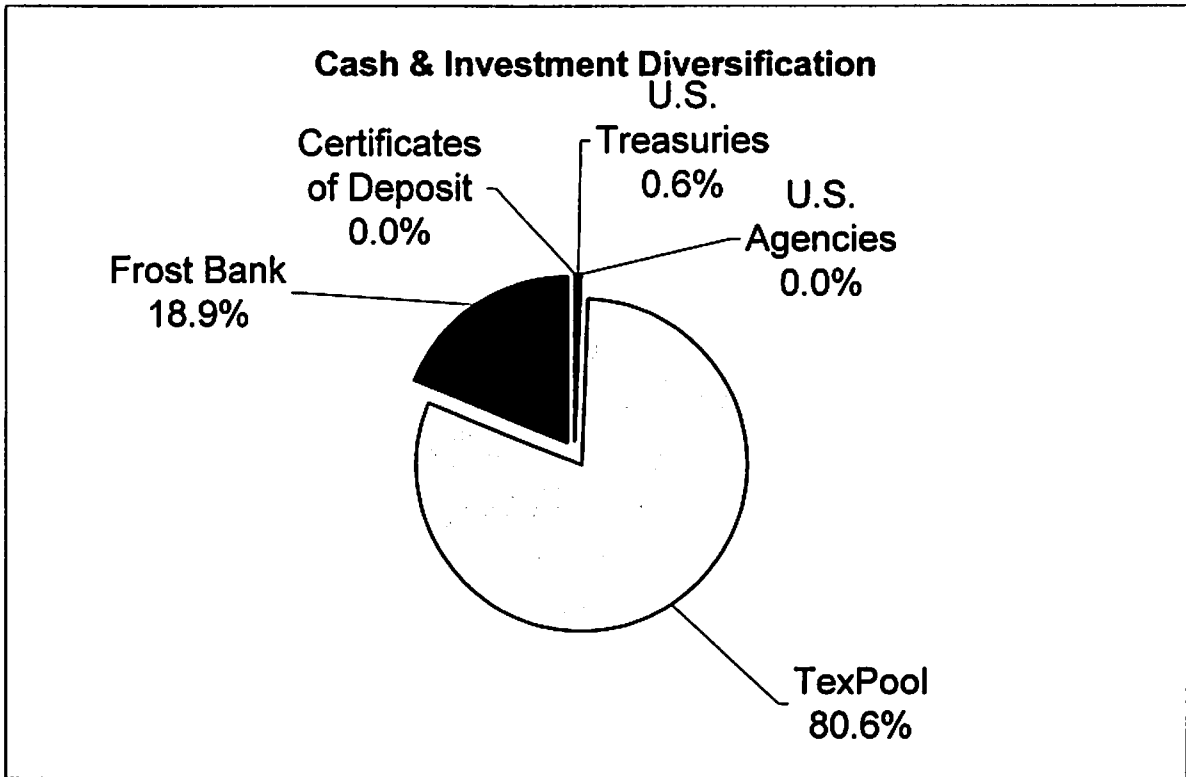
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 February 29, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	25,178,934	0	35,250,492
Investment Interest	30,000	2,901	0	27,099
Other Income	600,000	112,801	0	487,199
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>25,294,637</u>	<u>0</u>	<u>37,834,789</u>

EXPENDITURES:

Salaries, Wages & Related	32,101,197	3,710,414	24,319,874	4,070,909
Employee Benefits & Related	10,915,933	1,448,119	3,593,650	5,874,164
Office & Field Operations	5,114,076	394,101	988,379	3,731,596
Computer Operations	1,290,947	682,852	415,726	192,368
Professional Services	9,347,469	445,300	1,602,138	7,300,030
Office Space, Utilities, & Maintenance	4,134,804	561,035	3,068,019	505,750
Capital Purchases	225,000	0	204,651	20,349
Total Expenditures	<u>63,129,426</u>	<u>7,241,821</u>	<u>34,192,438</u>	<u>21,695,166</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
FEBRUARY 29, 2012



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Ramirez
Asst Dir of Administration & Finance

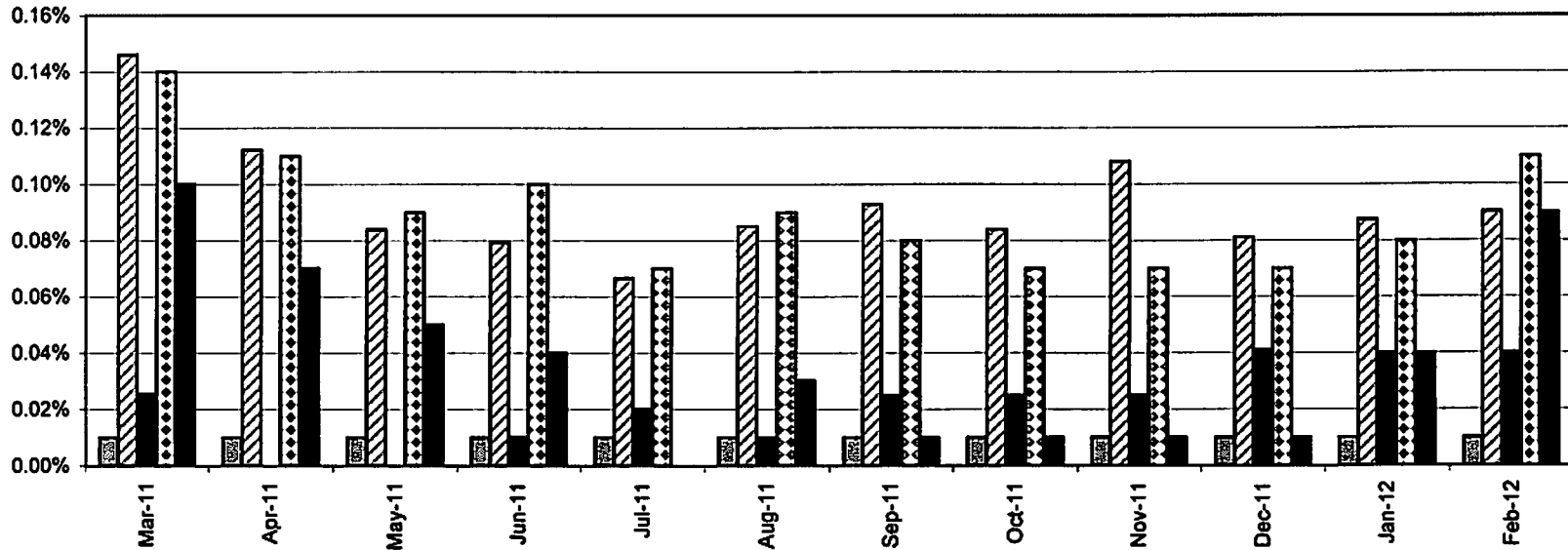


Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of February 29, 2012**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	19-Dec-11	Bank of America		n/a	19-Mar-12	0.041%	150,109	0	0	0	150,109
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,109	0	0	0	150,109
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0903%	18,961,542	0		1,360	18,962,902
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0903%	753,708	2,000,000		135	2,753,843
		Total Pools					19,715,250	2,000,000	0	1,495	21,716,745

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	3/31/2011	4/30/2011	5/31/2011	6/30/2011	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.15%	0.11%	0.08%	0.08%	0.07%	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%
Securities	0.03%	0.00%	0.00%	0.01%	0.02%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%
Fed Funds	0.14%	0.11%	0.09%	0.10%	0.07%	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%
90 Day TBill	0.10%	0.07%	0.05%	0.04%	0.00%	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
February 29, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	4,337,703.53
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,429.75
Interest bearing bank balance, Insurance Account, Frost Bank	747,501.24
Total Deposits at Frost Bank	<u><u>\$5,090,634.52</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202EK81	20-Nov-36	5.50 GNMA	44,575,000.00	12,906,517.85	14,373,514.49
K3XZ	31400EGH7	01-Mar-18	5.00 FNMA	20,100,000.00	2,641,122.51	2,858,307.67
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>17,481,822.15</u></u>
Excess collateral available for deposits						<u><u>12,391,187.63</u></u>

**Financial Statements
for period ended
March 31, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
March 31, 2012**

Assets:		
Texpool Investment		18,964,754.34
Petty Cash		1,600.00
Cash-Citibank Delaware		10,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		2,754,111.98
Cash-INSURANCE-Frost Bank		343,793.58
Cash-EFTPS-Frost Bank		5,430.20
Cash in Bank- Frost Bank		12,930,071.80
Assessments Receivable		691,481.40
Other Accounts Receivable		22,859.52
Employees Receivable		(1,460.23)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Fixed Assets:		
Furniture, Fixtures & Equipment	709,100.60	
Less: Accumulated Depreciation	(672,707.88)	
Computer & Peripherals	6,877,741.35	
Less: Accumulated Depreciation	(6,583,538.16)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		23,004,803.75
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,689,944.72
Total Assets		<u><u>\$84,563,375.87</u></u>
Liabilities & Fund Balance:		
Accounts Payable		\$388,506.88
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		15,107,330.98
Investments in General Fixed Assets		22,814,286.54
Capital Lease Obligation		22,689,944.72
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	2,257,650.88	
Restricted for Rendition Penalty Fees Collected-2005	89.55	
Restricted for Rendition Penalty Fees Collected-2006	144.62	
Restricted for Rendition Penalty Fees Collected-2007	144.33	
Restricted for Rendition Penalty Fees Collected-2008	422.99	
Restricted for Rendition Penalty Fees Collected-2009	1,207.07	
Restricted for Rendition Penalty Fees Collected-2010	142,365.55	
Unrestricted Fund Balance	11,842,651.06	
2012 Transactions to Date	4,007,529.70	
Total Fund Balance		20,473,134.70
Total Liabilities & Fund Balance		<u><u>\$84,563,375.87</u></u>

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	578,144	21,905,794	6,800,861
3011	ARB Board Members	2,450,000	110,909	0	2,339,091
3020	Shift Wages	32,000	60,391	217,076	(245,467)
3030	Overtime	205,898	15,809	0	190,089
3040	Part-time & Seasonal Wages	128,500	15,532	0	112,968
TOTAL SALARIES, WAGES & RELATED		32,101,197	780,786	22,122,870	9,197,541
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	427,849	0	5,478,191
3502	Health Ins Claims Paid	0	552,030	0	(552,030)
3508	RX Claims Paid	0	250,445	0	(250,445)
3509	Dental Claims Paid	0	70,547	0	(70,547)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	18,858	0	83,148
3505	Group Dental Insurance	216,804	(27,264)	0	244,068
3507	Unemployment Insurance	117,747	40,220	0	77,527
3520	Retirement	3,773,001	844,100	2,884,331	44,569
3526	FICA Medicare	428,078	84,161	327,726	16,191
3527	Social Security	197,257	7,722	68,468	121,067
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	2,331,120	3,280,525	5,304,288
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	23,257	6,404	124,795
4003	Office Equipment Maintenance	353,000	35,524	41,492	275,984
4011	Telephone & Communication Service	241,700	40,671	126,150	74,878
4020	Photocopier Leases	90,000	16,243	82,217	(8,460)
4021	Copier Paper, Suppl & Maint.	152,125	21,334	69,396	61,395
4030	Mapping Reproduction & Supplies	5,000	248	500	4,253
4040	Public Notice Advertising	24,269	1,284	2,925	20,060
4050	Security Services	168,725	20,216	27,518	120,991
4060	Field Travel & Other Expenses	1,038,794	163,247	0	875,547
4070	Appraisal Supplies	20,198	730	1,920	17,548
4080	Vehicle Gasoline & Maintenance	34,000	1,213	6,661	26,126
4090	Microfilm Supplies & Maintenance	8,000	0	2,500	5,500
4097	Employee Vending Expenses	6,000	(360)	0	6,360
4100	Postage, Mailing, & Handling Svc	2,147,000	672,120	247,080	1,227,800
4200	Professional Registration & Dues	70,000	31,047	5,585	33,369
4202	Seminars & Other Tuition	119,254	33,090	5,899	80,265
4212	Education Travel & Expenses	75,300	6,958	0	68,342
4213	Books, Manuals & Publications	199,776	90,688	100,163	8,924
4501	Printing, Forms & Stationery	81,250	17,497	22,700	41,053
4530	Paper, Computer Stock	125,230	41,985	31,291	51,954
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	1,216,991	780,401	3,116,685

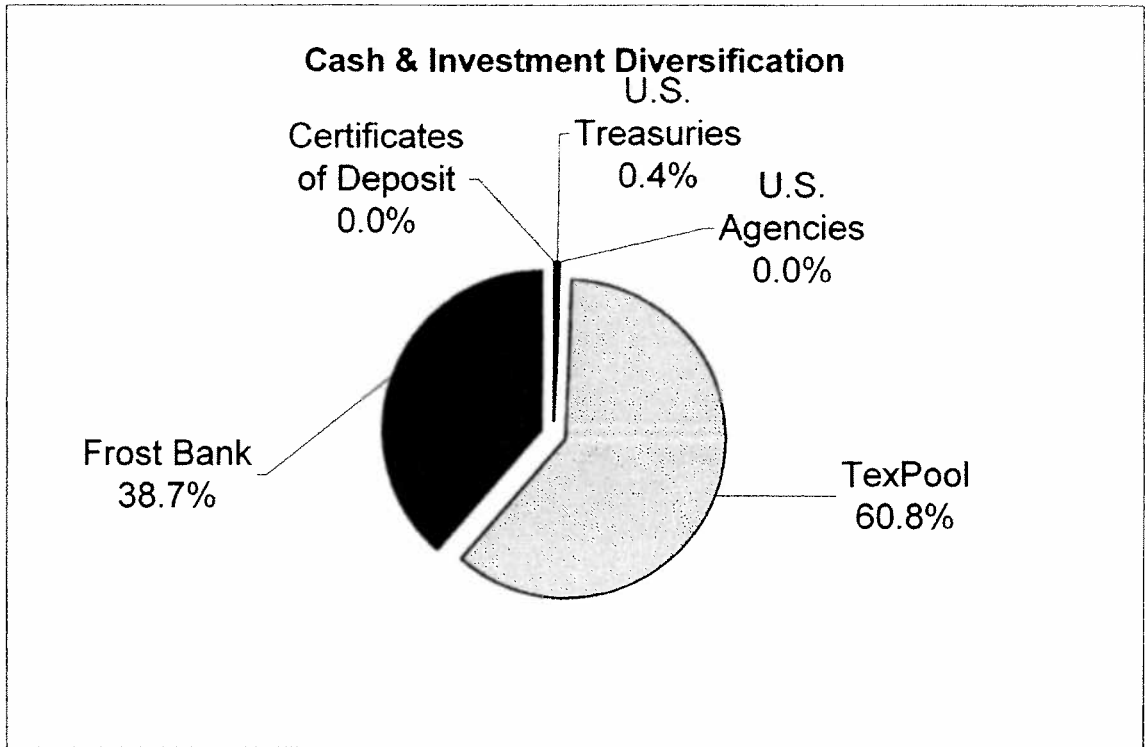
Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	11,894	0	93,106
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	2,859	25,125	6,866
5050	Software Lease & Maintenance	1,123,597	674,163	371,027	78,407
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	688,916	396,152	205,879
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	850	0	57,150
5520	Legal Services	5,830,000	686,962	104,250	5,038,788
5525	Arbitrator Fees & Services	150,000	17,775	450	131,775
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	452,482	898,277	39,218
5550	Other Professional Services	564,770	66,685	332,500	165,585
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	1,224,754	1,335,477	6,787,238
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	607,072	1,804,585	2,247
6150	Utilities	757,000	55,877	588,323	112,800
6200	Building & Fixture Maintenance	823,900	185,941	350,476	287,483
6400	Casualty & Liability Insurance	140,000	92,792	142	47,066
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	941,682	2,743,526	449,596
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	7,184,248	30,658,951	25,286,226

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 March 31, 2012**

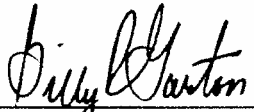
Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	15,107,405	0	45,322,021
Investment Interest	30,000	4,801	0	25,199
Other Income	600,000	190,715	0	409,285
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>15,302,921</u>	<u>0</u>	<u>47,826,505</u>
EXPENDITURES:				
Salaries, Wages & Related	32,101,197	780,786	22,122,870	9,197,541
Employee Benefits & Related	10,915,933	2,331,120	3,280,525	5,304,288
Office & Field Operations	5,114,076	1,216,991	780,401	3,116,685
Computer Operations	1,290,947	688,916	396,152	205,879
Professional Services	9,347,469	1,224,754	1,335,477	6,787,238
Office Space, Utilities, & Maintenance	4,134,804	941,682	2,743,526	449,596
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>7,184,248</u>	<u>30,658,951</u>	<u>25,286,226</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MARCH 31, 2012



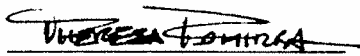
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Ramirez
Asst Dir of Administration & Finance

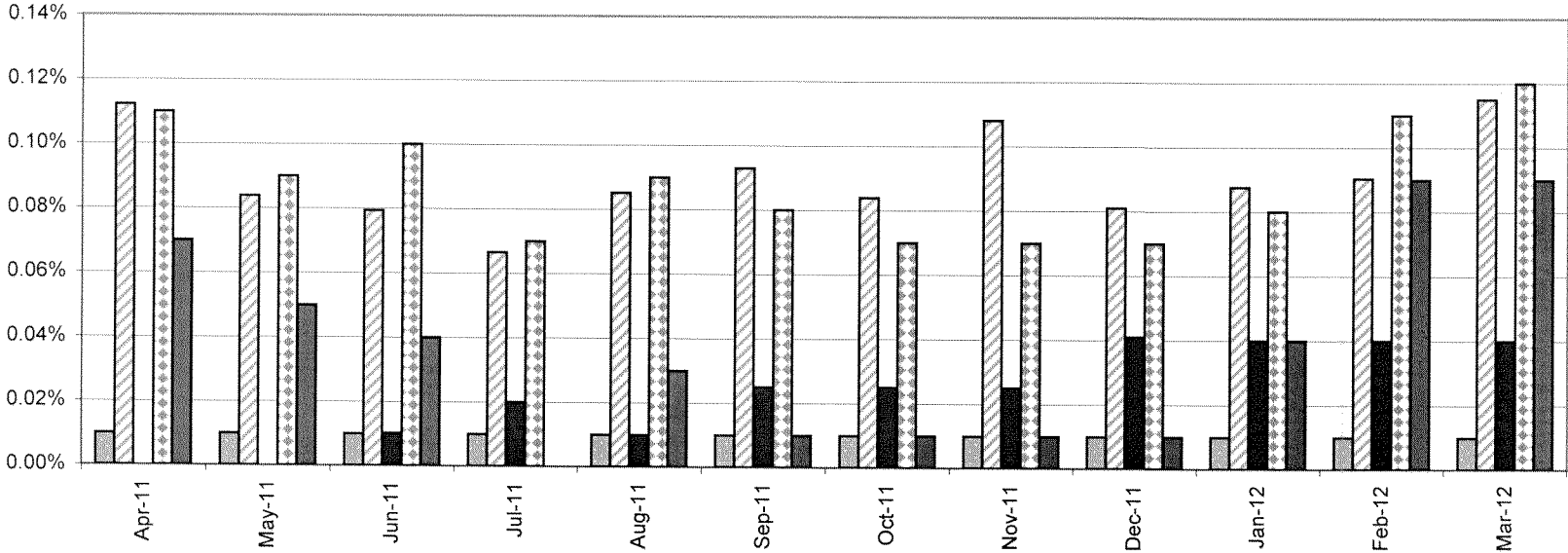


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of March 31, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	19-Mar-12	Bank of America		n/a	19-Jun-12	0.040%	150,109	0	0	155	150,264
					(HELD AND INVESTED BY OTHERS)						
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,109	0	0	155	150,264
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1150%	18,962,902	0	0	1,853	18,964,754
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1150%	2,753,843	0	0	269	2,754,112
		Total Pools					21,716,745	0	0	2,122	21,718,866

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	4/30/2011	5/31/2011	6/30/2011	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.11%	0.08%	0.08%	0.07%	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%
Securities	0.00%	0.00%	0.01%	0.02%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%
Fed Funds	0.11%	0.09%	0.10%	0.07%	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%
90 Day TBill	0.07%	0.05%	0.04%	0.00%	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
March 31, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	13,437,311.09
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,429.90
Interest bearing bank balance, Insurance Account, Frost Bank	391,630.12
Total Deposits at Frost Bank	<u><u>\$13,834,371.11</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ 36202EK81		20-Nov-36	5.50 GNMA	44,575,000.00	12,534,845.26	13,949,185.19
K3XZ 31400EGH7		01-Mar-18	5.00 FNMA	20,100,000.00	2,575,486.97	2,795,561.97
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>16,994,747.16</u></u>
Excess collateral available for deposits						<u><u>3,160,376.05</u></u>

**Financial Statements
for period ended
April 30, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
April 30, 2012**

Assets:

Texpool Investment		18,966,485.06
Petty Cash		1,600.00
Cash-Citibank Delaware		10,000.00
Flex Plan Deposit		6,529.34
Texpool-Blue Cross		2,254,357.55
Cash-INSURANCE-Frost Bank		466,884.07
Cash-EFTPS-Frost Bank		5,430.39
Cash in Bank- Frost Bank		9,555,378.88
Assessments Receivable		8,168.35
Other Accounts Receivable		22,839.52
Employees Receivable		(2,249.23)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		7,745.35
Fixed Assets:		
Furniture, Fixtures & Equipment	709,100.60	
Less: Accumulated Depreciation	(672,707.88)	
Computer & Peripherals	6,877,741.35	
Less: Accumulated Depreciation	(6,583,538.16)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		23,004,803.75
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,598,126.65
Total Assets		\$80,045,708.16

Liabilities & Fund Balance:

Accounts Payable		\$250,646.14
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		10,071,553.98
Investments in General Fixed Assets		22,814,286.54
Capital Lease Obligation		22,598,126.65
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	1,882,036.94	
Restricted for Rendition Penalty Fees Collected-2005	275.91	
Restricted for Rendition Penalty Fees Collected-2006	384.15	
Restricted for Rendition Penalty Fees Collected-2007	543.11	
Restricted for Rendition Penalty Fees Collected-2008	903.23	
Restricted for Rendition Penalty Fees Collected-2009	2,057.02	
Restricted for Rendition Penalty Fees Collected-2010	159,659.15	
Unrestricted Fund Balance	11,823,202.60	
2012 Transactions to Date	5,130,931.74	
Total Fund Balance		21,220,922.80
Total Liabilities & Fund Balance		\$80,045,708.16

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	7,913,818	19,782,684	1,588,297
3011	ARB Board Members	2,450,000	192,909	0	2,257,091
3020	Shift Wages	32,000	83,407	206,849	(258,257)
3030	Overtime	205,898	17,259	0	188,639
3040	Part-time & Seasonal Wages	128,500	21,012	0	107,488
TOTAL SALARIES, WAGES & RELATED		32,101,197	8,228,406	19,989,533	3,883,258
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	570,592	0	5,335,448
3502	Health Ins Claims Paid	0	804,146	0	(804,146)
3508	RX Claims Paid	0	342,816	0	(342,816)
3509	Dental Claims Paid	0	101,972	0	(101,972)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	25,169	0	76,837
3505	Group Dental Insurance	216,804	(36,284)	0	253,088
3507	Unemployment Insurance	117,747	44,295	0	73,452
3520	Retirement	3,773,001	1,123,816	2,640,487	8,698
3526	FICA Medicare	428,078	115,670	304,695	7,714
3527	Social Security	197,257	13,146	84,461	99,650
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	3,167,789	3,029,643	4,718,501
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	29,619	9,038	115,798
4003	Office Equipment Maintenance	353,000	44,449	40,638	267,913
4011	Telephone & Communication Service	241,700	56,192	113,287	72,221
4020	Photocopier Leases	90,000	23,360	86,009	(19,369)
4021	Copier Paper, Suppl & Maint.	152,125	40,107	50,776	61,243
4030	Mapping Reproduction & Supplies	5,000	1,335	235	3,430
4040	Public Notice Advertising	24,269	1,848	2,700	19,722
4050	Security Services	168,725	28,131	24,513	116,080
4060	Field Travel & Other Expenses	1,038,794	244,629	0	794,165
4070	Appraisal Supplies	20,198	2,650	0	17,548
4080	Vehicle Gasoline & Maintenance	34,000	2,196	5,678	26,126
4090	Microfilm Supplies & Maintenance	8,000	0	2,500	5,500
4097	Employee Vending Expenses	6,000	(360)	0	6,360
4100	Postage, Mailing, & Handling Svc	2,147,000	771,840	157,860	1,217,300
4200	Professional Registration & Dues	70,000	33,853	4,981	31,167
4202	Seminars & Other Tuition	119,254	39,255	8,225	71,774
4212	Education Travel & Expenses	75,300	20,484	0	54,816
4213	Books, Manuals & Publications	199,776	114,300	82,450	3,026
4501	Printing, Forms & Stationery	81,250	28,071	12,297	40,881
4530	Paper, Computer Stock	125,230	57,481	15,683	52,067
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	1,539,438	616,869	2,957,769

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,709	213	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	2,859	25,125	6,866
5050	Software Lease & Maintenance	1,123,597	697,794	370,632	55,171
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	732,362	395,969	162,615
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	1,125	42,997	13,878
5520	Legal Services	5,830,000	1,060,394	79,268	4,690,338
5525	Arbitrator Fees & Services	150,000	27,000	1,125	121,875
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	631,018	730,825	28,134
5550	Other Professional Services	564,770	101,274	308,453	155,044
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	1,820,811	1,162,667	6,363,991
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	807,969	1,603,688	2,247
6150	Utilities	757,000	105,289	538,911	112,800
6200	Building & Fixture Maintenance	823,900	242,297	314,343	267,261
6400	Casualty & Liability Insurance	140,000	92,792	142	47,066
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	1,248,346	2,457,084	429,374
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	16,737,152	27,651,767	18,740,508

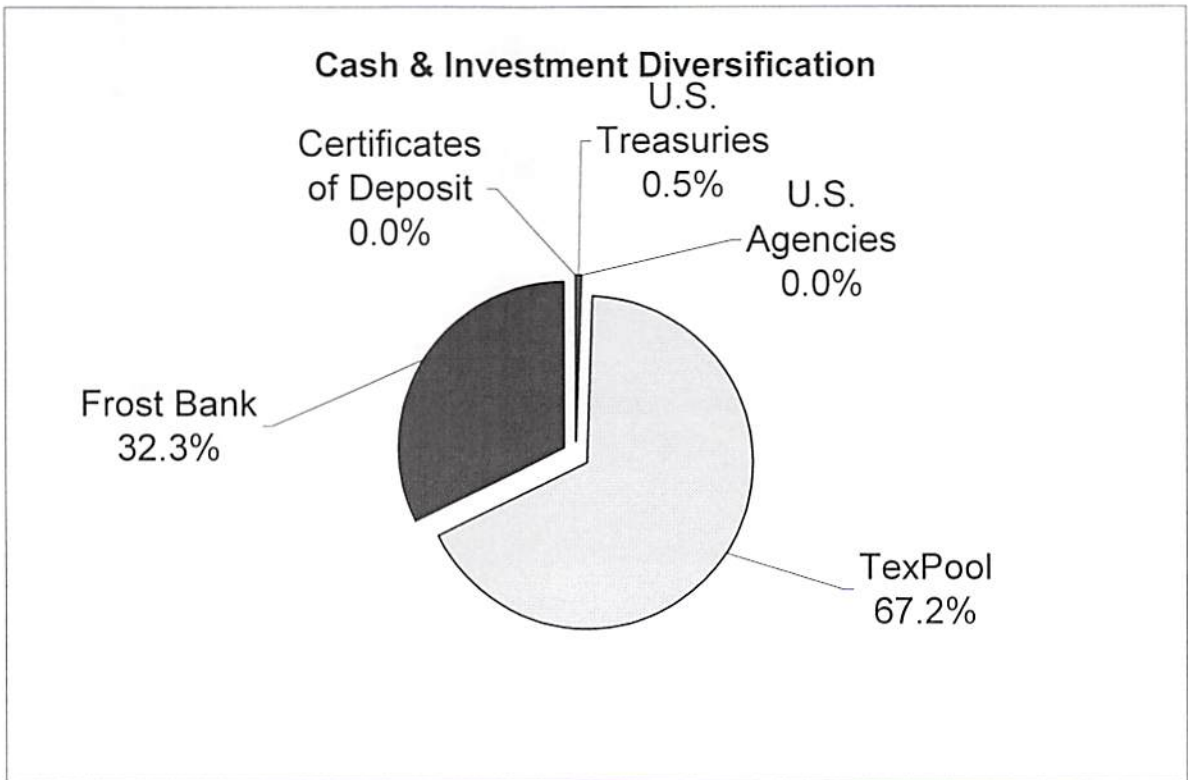
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 April 30, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	20,143,182	0	40,286,244
Investment Interest	30,000	6,616	0	23,384
Other Income	600,000	248,567	0	351,433
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>20,398,364</u>	<u>0</u>	<u>42,731,062</u>

EXPENDITURES:


Salaries, Wages & Related	32,101,197	8,228,406	19,989,533	3,883,258
Employee Benefits & Related	10,915,933	3,167,789	3,029,643	4,718,501
Office & Field Operations	5,114,076	1,539,438	616,869	2,957,769
Computer Operations	1,290,947	732,362	395,969	162,615
Professional Services	9,347,469	1,820,811	1,162,667	6,363,991
Office Space, Utilities, & Maintenance	4,134,804	1,248,346	2,457,084	429,374
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>16,737,152</u>	<u>27,651,767</u>	<u>18,740,508</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
APRIL 30, 2012



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Billy Garton
Director of Administration & Finance

Report approved by:

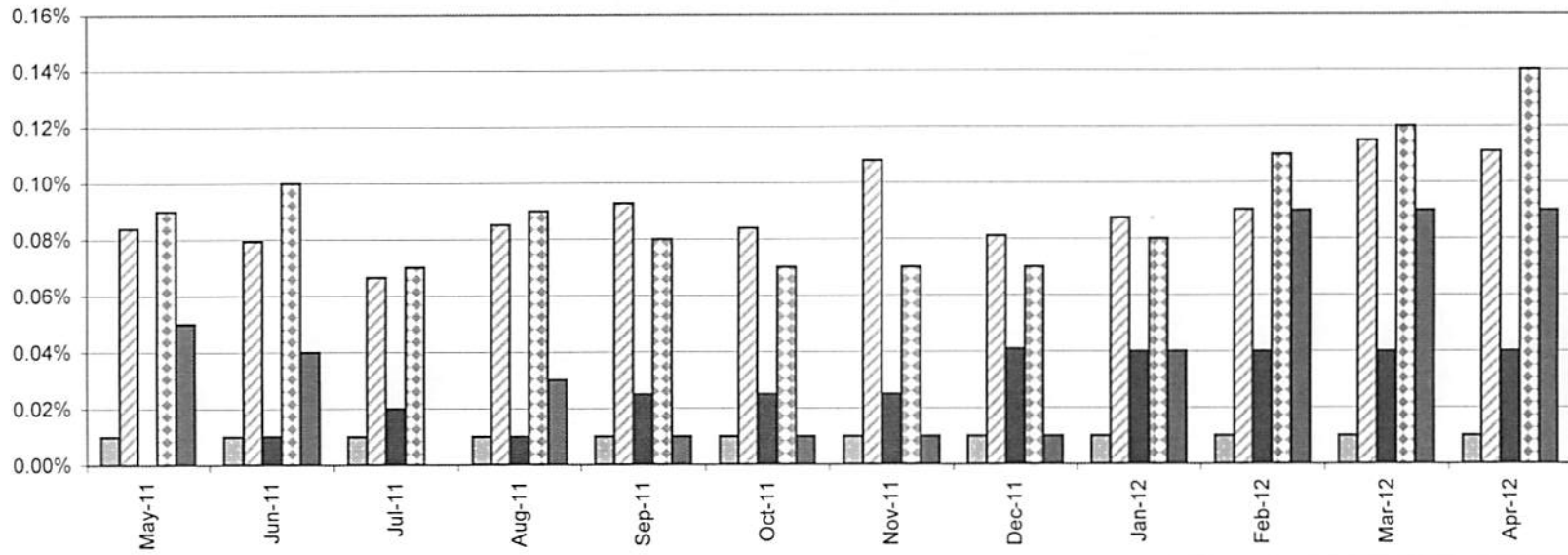

Theresa Ramirez
Asst Dir of Administration & Finance


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of April 30, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	19-Mar-12	Bank of America		n/a	19-Jun-12	0.040%	150,264	0	0	0	150,264
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,264	0	0	0	150,264
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1110%	18,964,754	0	0	1,731	18,966,485
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1110%	2,754,112	0	500,000	246	2,254,358
		Total Pools					21,718,866	0	500,000	1,976	21,220,843

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	5/31/2011	6/30/2011	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012
■ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
□ TexPool	0.08%	0.08%	0.07%	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%
■ Securities	0.00%	0.01%	0.02%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%
□ Fed Funds	0.09%	0.10%	0.07%	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%
■ 90 Day TBill	0.05%	0.04%	0.00%	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
April 30, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	9,746,504.42
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,430.09
Interest bearing bank balance, Insurance Account, Frost Bank	466,884.07
Total Deposits at Frost Bank	<u><u>\$10,218,818.58</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202EK81	20-Nov-36	5.50 GNMA	44,575,000.00	12,196,667.66	13,614,293.29
K3XZ	31400EGH7	01-Mar-18	5.00 FNMA	20,100,000.00	2,482,576.93	2,699,673.12
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>16,563,966.41</u></u>
Excess collateral available for deposits						<u><u>6,345,147.83</u></u>

**Financial Statements
for period ended
May 31, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
May 31, 2012**

Assets:		
Texpool Investment		18,968,491.89
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,529.34
Texpool-Blue Cross		1,754,580.62
Cash-INSURANCE-Frost Bank		538,652.01
Cash-EFTPS-Frost Bank		5,430.39
Cash in Bank- Frost Bank		7,173,478.11
Assessments Receivable		13,563,721.58
Other Accounts Receivable		20,386.46
Employees Receivable		(1,122.23)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		7,745.35
Fixed Assets:		
Furniture, Fixtures & Equipment	709,100.60	
Less: Accumulated Depreciation	(672,707.88)	
Computer & Peripherals	6,877,741.35	
Less: Accumulated Depreciation	(6,583,538.16)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		23,004,803.75
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,505,884.22
Total Assets		<u><u>\$90,700,789.97</u></u>
Liabilities & Fund Balance:		
Accounts Payable		\$245,341.66
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		20,143,233.98
Investments in General Fixed Assets		22,812,152.54
Capital Lease Obligation		22,505,884.22
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	1,454,027.95	
Restricted for Rendition Penalty Fees Collected-2005	275.91	
Restricted for Rendition Penalty Fees Collected-2006	384.15	
Restricted for Rendition Penalty Fees Collected-2007	543.11	
Restricted for Rendition Penalty Fees Collected-2008	903.23	
Restricted for Rendition Penalty Fees Collected-2009	2,057.02	
Restricted for Rendition Penalty Fees Collected-2010	177,983.64	
Unrestricted Fund Balance	11,806,284.47	
2012 Transactions to Date	6,240,617.09	
Total Fund Balance		21,904,005.52
Total Liabilities & Fund Balance		<u><u>\$90,700,789.97</u></u>

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	1,041,814	17,654,240	10,588,744
3011	ARB Board Members	2,450,000	304,245	0	2,145,755
3020	Shift Wages	32,000	107,725	182,532	(258,257)
3030	Overtime	205,898	46,545	0	159,353
3040	Part-time & Seasonal Wages	128,500	37,304	0	91,196
TOTAL SALARIES, WAGES & RELATED		32,101,197	1,537,633	17,836,772	12,726,792
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	711,597	0	5,194,443
3502	Health Ins Claims Paid	0	1,096,433	0	(1,096,433)
3508	RX Claims Paid	0	446,564	0	(446,564)
3509	Dental Claims Paid	0	134,171	0	(134,171)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	31,524	0	70,482
3505	Group Dental Insurance	216,804	(45,357)	0	262,161
3507	Unemployment Insurance	117,747	47,214	0	70,533
3520	Retirement	3,773,001	1,407,333	2,362,751	2,917
3526	FICA Medicare	428,078	148,175	272,189	7,714
3527	Social Security	197,257	21,059	76,548	99,650
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	4,061,166	2,711,489	4,143,279
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	43,055	4,822	106,578
4003	Office Equipment Maintenance	353,000	55,523	42,450	255,027
4011	Telephone & Communication Service	241,700	74,372	100,363	66,965
4020	Photocopier Leases	90,000	30,715	75,344	(16,058)
4021	Copier Paper, Suppl & Maint.	152,125	41,743	49,131	61,252
4030	Mapping Reproduction & Supplies	5,000	2,174	0	2,826
4040	Public Notice Advertising	24,269	7,948	2,100	14,221
4050	Security Services	168,725	35,378	21,856	111,491
4060	Field Travel & Other Expenses	1,038,794	322,385	0	716,409
4070	Appraisal Supplies	20,198	2,617	0	17,581
4080	Vehicle Gasoline & Maintenance	34,000	3,487	12,072	18,441
4090	Microfilm Supplies & Maintenance	8,000	0	2,500	5,500
4097	Employee Vending Expenses	6,000	(568)	0	6,568
4100	Postage, Mailing, & Handling Svc	2,147,000	887,270	142,577	1,117,153
4200	Professional Registration & Dues	70,000	42,526	880	26,594
4202	Seminars & Other Tuition	119,254	50,061	1,485	67,708
4212	Education Travel & Expenses	75,300	25,288	0	50,012
4213	Books, Manuals & Publications	199,776	124,496	75,859	(579)
4501	Printing, Forms & Stationery	81,250	28,459	12,844	39,947
4530	Paper, Computer Stock	125,230	61,244	81,087	(17,101)
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	1,838,173	625,368	2,650,535

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	0	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	4,664	23,320	6,866
5050	Software Lease & Maintenance	1,123,597	698,160	372,924	52,513
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	734,746	396,244	159,957
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	25,310	18,812	13,878
5520	Legal Services	5,830,000	1,416,238	79,268	4,334,495
5525	Arbitrator Fees & Services	150,000	33,975	450	115,575
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	829,787	532,056	28,134
5550	Other Professional Services	564,770	140,544	271,963	152,264
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	2,445,854	902,548	5,999,067
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	1,008,866	1,402,791	2,247
6150	Utilities	757,000	154,712	489,488	112,800
6200	Building & Fixture Maintenance	823,900	304,239	274,394	245,267
6400	Casualty & Liability Insurance	140,000	92,934	142	46,924
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	1,560,751	2,166,815	407,238
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	12,178,322	24,639,237	26,311,868

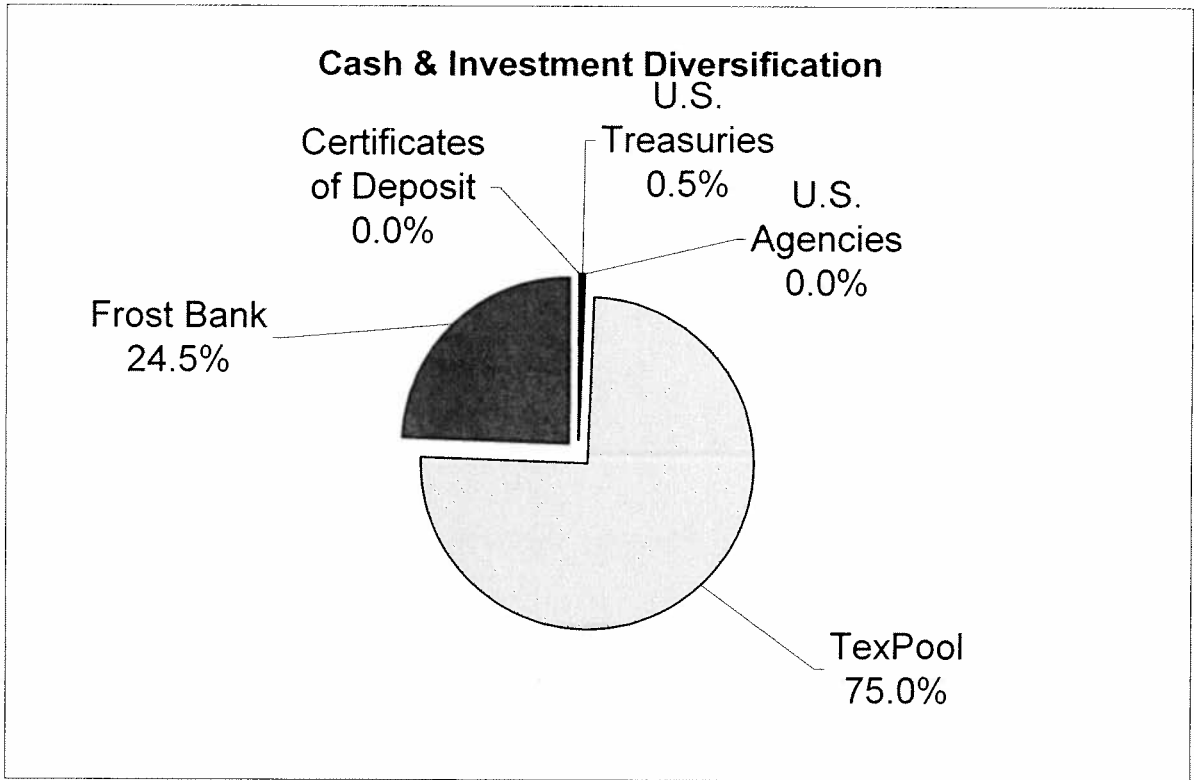
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 May 31, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	25,178,959	0	35,250,467
Investment Interest	30,000	8,679	0	21,321
Other Income	600,000	332,219	0	267,781
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>25,519,857</u>	<u>0</u>	<u>37,609,569</u>

EXPENDITURES:

Salaries, Wages & Related	32,101,197	1,537,633	17,836,772	12,726,792
Employee Benefits & Related	10,915,933	4,061,166	2,711,489	4,143,279
Office & Field Operations	5,114,076	1,838,173	625,368	2,650,535
Computer Operations	1,290,947	734,746	396,244	159,957
Professional Services	9,347,469	2,445,854	902,548	5,999,067
Office Space, Utilities, & Maintenance	4,134,804	1,560,751	2,166,815	407,238
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>12,178,322</u>	<u>24,639,237</u>	<u>26,311,868</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MAY 31, 2012



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Director of Administration & Finance

Report approved by:

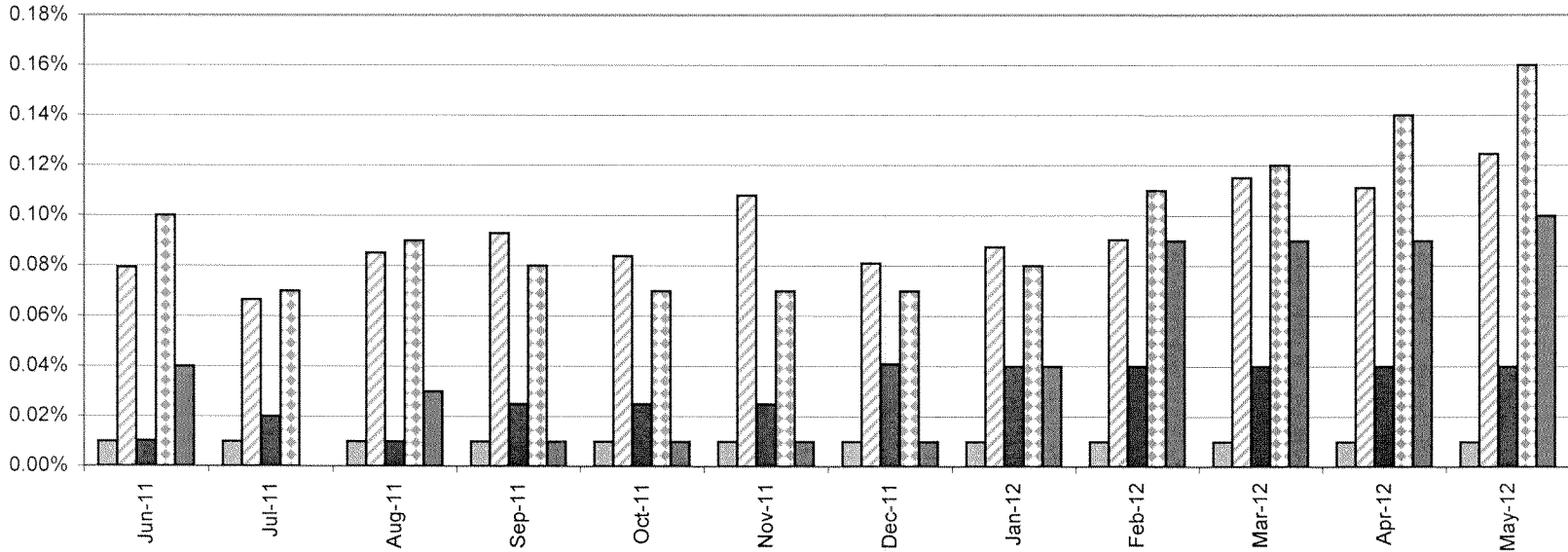
Theresa Ramirez
Asst Dir of Administration & Finance

Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of May 31, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	19-Mar-12	Bank of America		n/a	19-Jun-12	0.040%	150,264	0	0	0	150,264
					(HELD AND INVESTED BY OTHERS)						
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,264	0	0	0	150,264
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1246%	18,966,485	0	0	2,007	18,968,492
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1246%	2,254,358	0	500,000	223	1,754,581
		Total Pools					21,220,843	0	500,000	2,230	20,723,073

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	6/30/2011	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.08%	0.07%	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%
Securities	0.01%	0.02%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
Fed Funds	0.10%	0.07%	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%
90 Day TBill	0.04%	0.00%	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
May 31, 2012

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	6,376,571.85
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,430.36
Interest bearing bank balance, Insurance Account, Frost Bank	538,652.01
Total Deposits at Frost Bank	\$6,920,654.22

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ 36202EK81		20-Nov-36	5.50 GNMA	44,575,000.00	11,731,684.00	13,041,111.57
K3XZ 31400EGH7		01-Mar-18	5.00 FNMA	20,100,000.00	2,418,564.66	2,619,419.03
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						15,910,530.60
Excess collateral available for deposits						8,989,876.38

**Financial Statements
for period ended
June 30, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
June 30, 2012**

Assets:		
Texpool Investment		18,970,666.54
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,529.34
Texpool-Blue Cross		1,754,781.75
Cash-INSURANCE-Frost Bank		225,833.03
Cash-EFTPS-Frost Bank		5,430.88
Cash in Bank- Frost Bank		15,502,628.21
Assessments Receivable		(333,224.39)
Other Accounts Receivable		69,342.46
Employees Receivable		(1,539.23)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		10,081.06
Fixed Assets:		
Furniture, Fixtures & Equipment	709,100.60	
Less: Accumulated Depreciation	(672,707.88)	
Computer & Peripherals	6,877,741.35	
Less: Accumulated Depreciation	(6,583,538.16)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		23,004,803.75
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,413,215.44
Total Assets		<u><u>\$84,780,757.32</u></u>
Liabilities & Fund Balance:		
Accounts Payable		\$451,921.12
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		15,107,456.98
Investments in General Fixed Assets		22,812,152.54
Capital Lease Obligation		22,413,215.44
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	1,155,026.35	
Restricted for Rendition Penalty Fees Collected-2005	413.00	
Restricted for Rendition Penalty Fees Collected-2006	494.60	
Restricted for Rendition Penalty Fees Collected-2007	1,092.28	
Restricted for Rendition Penalty Fees Collected-2008	1,067.58	
Restricted for Rendition Penalty Fees Collected-2009	2,467.62	
Restricted for Rendition Penalty Fees Collected-2010	190,663.86	
Unrestricted Fund Balance	11,845,920.32	
2012 Transactions to Date	5,487,764.63	
Total Fund Balance		20,905,839.19
Total Liabilities & Fund Balance		<u><u>\$84,780,757.32</u></u>

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	13,309,536	14,386,519	1,588,744
3011	ARB Board Members	2,450,000	612,157	0	1,837,843
3020	Shift Wages	32,000	142,616	12,212	(122,828)
3030	Overtime	205,898	92,201	0	113,697
3040	Part-time & Seasonal Wages	128,500	68,999	0	59,501
TOTAL SALARIES, WAGES & RELATED		32,101,197	14,225,508	14,398,731	3,476,958
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	1,031,962	0	4,874,078
3502	Health Ins Claims Paid	0	1,289,289	0	(1,289,289)
3508	RX Claims Paid	0	561,602	0	(561,602)
3509	Dental Claims Paid	0	157,163	0	(157,163)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	46,032	0	55,974
3505	Group Dental Insurance	216,804	(57,639)	0	274,443
3507	Unemployment Insurance	117,747	50,842	0	66,905
3520	Retirement	3,773,001	1,982,145	1,936,407	(145,551)
3526	FICA Medicare	428,078	200,241	220,123	7,714
3527	Social Security	197,257	42,114	58,021	97,122
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	5,366,203	2,214,551	3,335,179
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	48,715	5,567	100,173
4003	Office Equipment Maintenance	353,000	71,005	47,119	234,877
4011	Telephone & Communication Service	241,700	91,431	87,306	62,963
4020	Photocopier Leases	90,000	39,704	66,573	(16,277)
4021	Copier Paper, Suppl & Maint.	152,125	56,405	34,468	61,252
4030	Mapping Reproduction & Supplies	5,000	2,421	0	2,579
4040	Public Notice Advertising	24,269	8,539	2,100	13,630
4050	Security Services	168,725	43,531	17,491	107,703
4060	Field Travel & Other Expenses	1,038,794	405,444	0	633,350
4070	Appraisal Supplies	20,198	2,617	319	17,262
4080	Vehicle Gasoline & Maintenance	34,000	5,716	17,172	11,111
4090	Records Storage & Supplies	8,000	125	2,375	5,500
4097	Employee Vending Expenses	6,000	(285)	0	6,285
4100	Postage, Mailing, & Handling Svc	2,147,000	1,200,535	131,812	814,653
4200	Professional Registration & Dues	70,000	43,806	1,654	24,540
4202	Seminars & Other Tuition	119,254	62,591	4,688	51,975
4212	Education Travel & Expenses	75,300	26,539	4,437	44,325
4213	Books, Manuals & Publications	199,776	135,999	66,131	(2,354)
4501	Printing, Forms & Stationery	81,250	41,303	3,777	36,170
4530	Paper, Computer Stock	125,230	69,714	72,374	(16,858)
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	2,355,855	565,361	2,192,860

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	0	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	9,564	19,385	5,901
5050	Software Lease & Maintenance	1,123,597	701,408	406,879	15,310
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	742,894	426,264	121,789
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	44,122	12,370	1,508
5520	Legal Services	5,830,000	1,765,629	53,252	4,011,119
5525	Arbitrator Fees & Services	150,000	37,350	225	112,425
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	901,465	460,377	28,134
5550	Other Professional Services	564,770	176,982	285,703	102,086
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	2,925,548	811,928	5,609,993
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	1,209,763	1,201,894	2,247
6150	Utilities	757,000	211,410	432,790	112,800
6200	Building & Fixture Maintenance	823,900	346,577	236,410	240,913
6400	Casualty & Liability Insurance	140,000	92,934	142	46,924
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	1,860,684	1,871,236	402,884
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	27,476,691	20,288,072	15,364,663

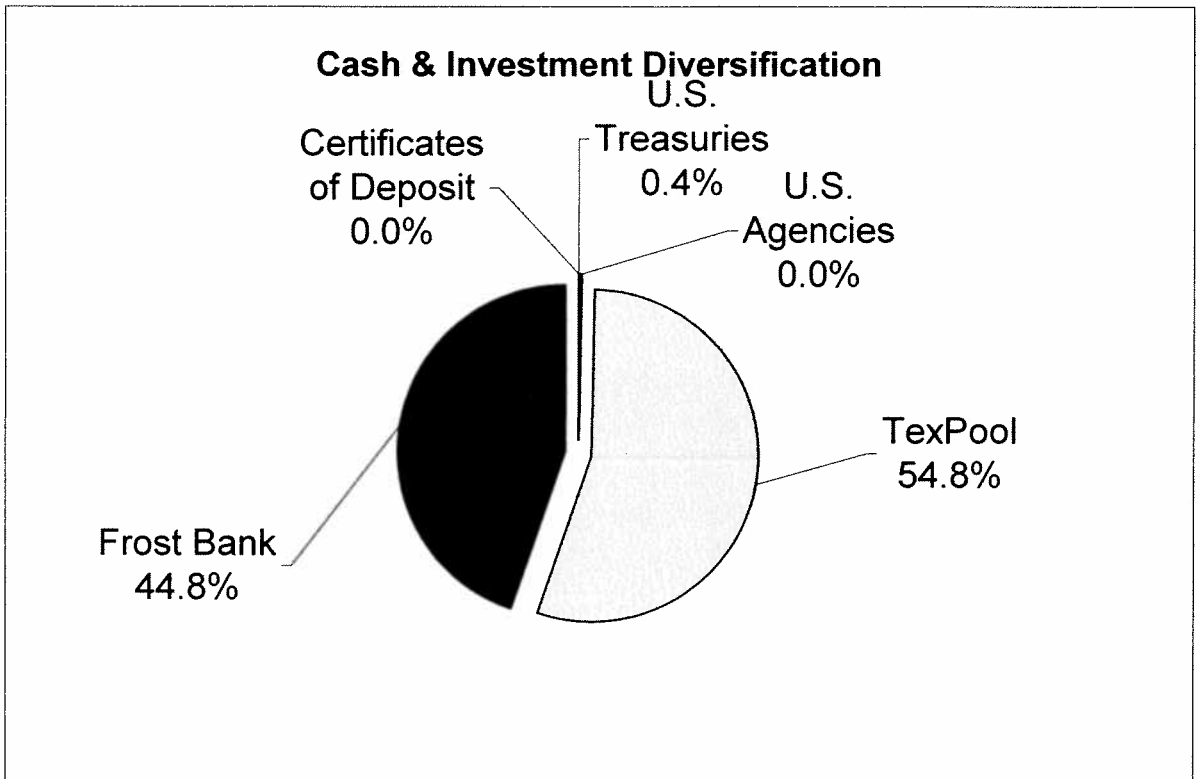
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 June 30, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	30,214,736	0	30,214,690
Investment Interest	30,000	8,679	0	21,321
Other Income	600,000	492,649	0	107,351
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>30,716,065</u>	<u>0</u>	<u>32,413,361</u>

EXPENDITURES:


Salaries, Wages & Related	32,101,197	14,225,508	14,398,731	3,476,958
Employee Benefits & Related	10,915,933	5,366,203	2,214,551	3,335,179
Office & Field Operations	5,114,076	2,355,855	565,361	2,192,860
Computer Operations	1,290,947	742,894	426,264	121,789
Professional Services	9,347,469	2,925,548	811,928	5,609,993
Office Space, Utilities, & Maintenance	4,134,804	1,860,684	1,871,236	402,884
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>27,476,691</u>	<u>20,288,072</u>	<u>15,364,663</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JUNE 30, 2012



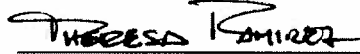
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:




Billy Garon
Director of Administration & Finance

Report approved by:



Theresa Ramirez
Asst Dir of Administration & Finance

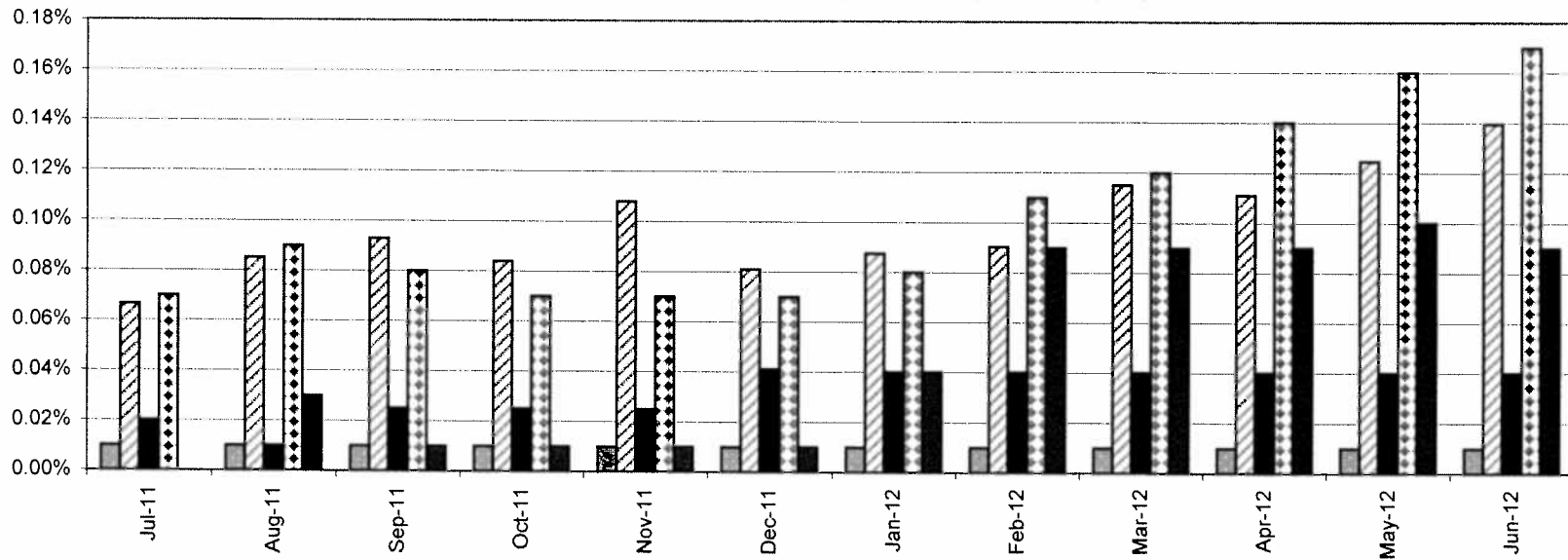


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of June 30, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	18-Jun-12	Bank of America		n/a	18-Sep-12	0.040%	150,264	0	0	152	150,416
					(HELD AND INVESTED BY OTHERS)						
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,264	0	0	152	150,416
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1395%	18,968,492	0	0	2,175	18,970,667
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1395%	1,754,581	0		201	1,754,782
		Total Pools					20,723,073	0	0	2,375	20,725,448

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012
■ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
▨ TexPool	0.07%	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%
■ Securities	0.02%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
▨ Fed Funds	0.07%	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%
■ 90 Day TBill	0.00%	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
June 30, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	16,696,956.42
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,430.58
Interest bearing bank balance, Insurance Account, Frost Bank	225,833.03
Total Deposits at Frost Bank	<u><u>\$16,928,220.03</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202EK81	20-Nov-36	5.50 GNMA	44,575,000.00	11,465,568.13	12,748,216.23
K3XZ	31400EGH7	01-Mar-18	5.00 FNMA	20,100,000.00	2,352,280.69	2,546,901.50
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>15,545,117.73</u></u>
Excess collateral available for deposits						<u><u>(1,383,102.30)</u></u>

**Financial Statements
for period ended
July 31, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
July 31, 2012**

Assets:

Texpool Investment	23,973,157.72
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	6,527.84
Texpool-Blue Cross	1,254,932.70
Cash-INSURANCE-Frost Bank	511,498.67
Cash-EFTPS-Frost Bank	6,431.11
Cash in Bank- Frost Bank	6,903,540.89
Assessments Receivable	(603,649.19)
Other Accounts Receivable	202,881.98
Employees Receivable	(2,005.23)
Capital Reserve Account	150,467.92
Cash - Amegy	461.03
Prepaid Expenses	10,081.06
Fixed Assets:	
Furniture, Fixtures & Equipment	709,100.60
Less: Accumulated Depreciation	(672,707.88)
Computer & Peripherals	6,877,741.35
Less: Accumulated Depreciation	(6,583,538.16)
Geographical Information System	6,030,075.00
Vehicles	120,730.79
Less: Accumulated Depreciation	(89,346.66)
Land	2,335,000.00
Building	16,602,033.40
Less: Accumulated Depreciation	(2,324,284.69)
Total Fixed Assets	23,004,803.75
Amount Provided for Accrued Vacation	2,988,679.53
Amount Provided for Capital Lease Obligation	22,320,118.31
Total Assets	\$80,740,528.09

Liabilities & Fund Balance:

Accounts Payable	\$263,555.65
Accrued Vacation Payable	2,988,679.53
Accrued Comp. Payable	101,492.52
Revenues Collected in Advance	10,071,637.98
Investments in General Fixed Assets	22,812,152.54
Capital Lease Obligation	22,320,118.31
Fund Balance:	
Restricted for Capital Project	150,928.95
Restricted for 2012 Budget Reserve	2,070,000.00
Restricted for Insurance Claims	940,842.94
Restricted for Rendition Penalty Fees Collected	9,031.24
Restricted for Rendition Penalty Fees Collected-2005	413.00
Restricted for Rendition Penalty Fees Collected-2006	494.60
Restricted for Rendition Penalty Fees Collected-2007	1,092.28
Restricted for Rendition Penalty Fees Collected-2008	1,067.58
Restricted for Rendition Penalty Fees Collected-2009	2,467.62
Restricted for Rendition Penalty Fees Collected-2010	190,676.34
Unrestricted Fund Balance	11,836,876.60
2012 Transactions to Date	6,979,000.41
Total Fund Balance	22,182,891.56
Total Liabilities & Fund Balance	\$80,740,528.09

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	15,610,060	12,192,493	1,482,246
3011	ARB Board Members	2,450,000	952,083	0	1,497,917
3020	Shift Wages	32,000	167,563	123,651	(259,214)
3030	Overtime	205,898	112,894	0	93,004
3040	Part-time & Seasonal Wages	128,500	89,124	0	39,376
TOTAL SALARIES, WAGES & RELATED		32,101,197	16,931,724	12,316,144	2,853,329
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	970,050	0	4,935,990
3502	Health Ins Claims Paid	0	1,439,354	0	(1,439,354)
3508	RX Claims Paid	0	646,209	0	(646,209)
3509	Dental Claims Paid	0	188,479	0	(188,479)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	42,432	0	59,574
3505	Group Dental Insurance	216,804	(68,722)	0	285,526
3507	Unemployment Insurance	117,747	56,610	0	61,137
3520	Retirement	3,773,001	2,136,285	1,648,663	(11,948)
3526	FICA Medicare	428,078	237,262	183,103	7,714
3527	Social Security	197,257	64,438	36,035	96,785
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	5,774,848	1,867,801	3,273,284
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	56,505	6,551	91,399
4003	Office Equipment Maintenance	353,000	80,474	46,519	226,007
4011	Telephone & Communication Service	241,700	106,863	74,563	60,274
4020	Photocopier Leases	90,000	40,021	51,450	(1,472)
4021	Copier Paper, Suppl & Maint.	152,125	61,768	28,559	61,798
4030	Mapping Reproduction & Supplies	5,000	2,421	0	2,579
4040	Public Notice Advertising	24,269	9,157	1,950	13,162
4050	Security Services	168,725	51,344	14,155	103,225
4060	Field Travel & Other Expenses	1,038,794	484,622	0	554,172
4070	Appraisal Supplies	20,198	2,842	983	16,373
4080	Vehicle Gasoline & Maintenance	34,000	12,277	10,737	10,986
4090	Records Storage & Supplies	8,000	250	2,250	5,500
4097	Employee Vending Expenses	6,000	(1,089)	0	7,089
4100	Postage, Mailing, & Handling Svc	2,147,000	1,141,282	116,092	889,626
4200	Professional Registration & Dues	70,000	45,660	1,705	22,635
4202	Seminars & Other Tuition	119,254	74,372	9,255	35,627
4212	Education Travel & Expenses	75,300	32,112	1,842	41,345
4213	Books, Manuals & Publications	199,776	151,575	58,493	(10,292)
4501	Printing, Forms & Stationery	81,250	49,615	668	30,967
4530	Paper, Computer Stock	125,230	77,294	57,055	(9,120)
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	2,479,366	482,827	2,151,882

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	0	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	11,093	0	23,757
5050	Software Lease & Maintenance	1,123,597	712,565	397,862	13,170
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	755,579	397,862	137,506
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	56,492	0	1,508
5520	Legal Services	5,830,000	2,068,308	53,000	3,708,692
5525	Arbitrator Fees & Services	150,000	40,500	0	109,500
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	949,201	412,642	28,134
5550	Other Professional Services	564,770	223,672	243,838	97,261
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	3,338,173	709,480	5,299,816
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	1,410,660	1,000,997	2,247
6150	Utilities	757,000	271,704	372,496	112,800
6200	Building & Fixture Maintenance	823,900	392,131	211,020	220,749
6400	Casualty & Liability Insurance	140,000	93,076	0	46,924
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	2,167,571	1,584,513	382,720
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	31,447,261	17,358,627	14,323,539

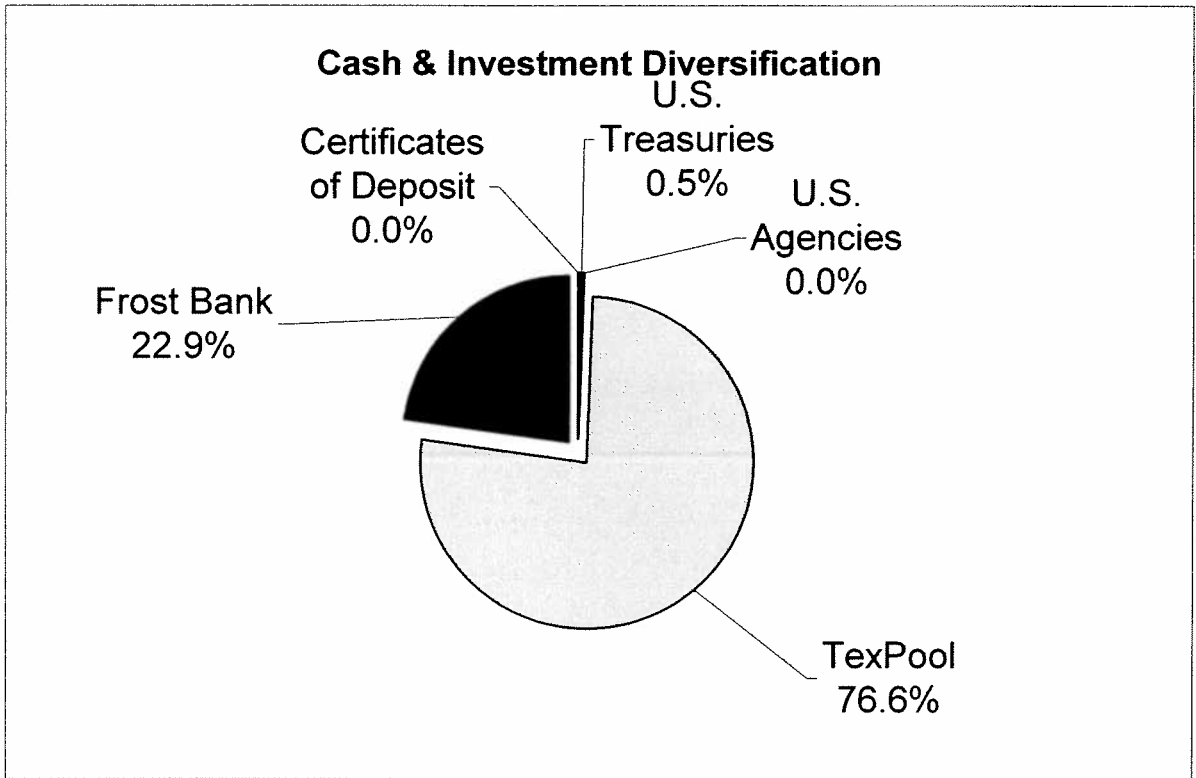
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 July 31, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	35,250,555	0	25,178,871
Investment Interest	30,000	13,489	0	16,511
Other Income	600,000	639,648	0	(39,648)
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>35,903,692</u>	<u>0</u>	<u>27,225,734</u>

EXPENDITURES:

Salaries, Wages & Related	32,101,197	16,931,724	12,316,144	2,853,329
Employee Benefits & Related	10,915,933	5,774,848	1,867,801	3,273,284
Office & Field Operations	5,114,076	2,479,366	482,827	2,151,882
Computer Operations	1,290,947	755,579	397,862	137,506
Professional Services	9,347,469	3,338,173	709,480	5,299,816
Office Space, Utilities, & Maintenance	4,134,804	2,167,571	1,584,513	382,720
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>31,447,261</u>	<u>17,358,627</u>	<u>14,323,539</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JULY 31, 2012



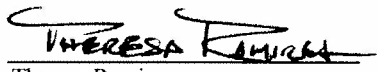
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:




Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Ramirez
Asst Dir of Administration & Finance

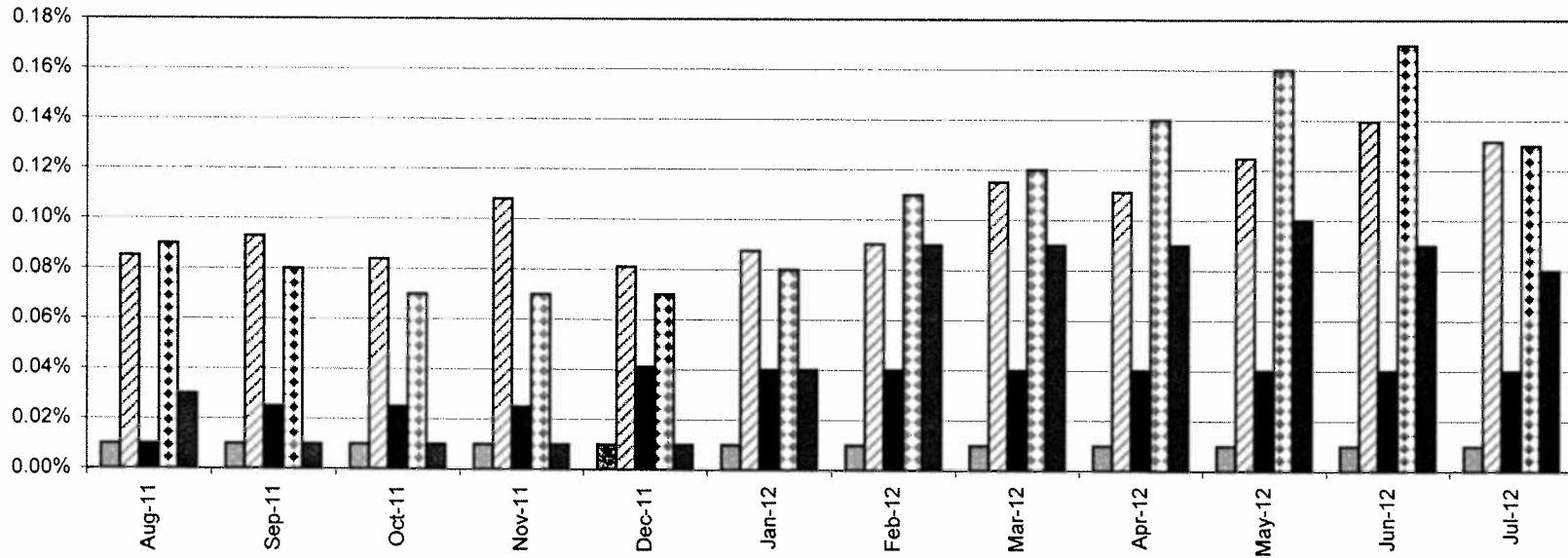


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of July 31, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	18-Jun-12	Bank of America		n/a	18-Sep-12	0.040%	150,416	0	0	0	150,416
					(HELD AND INVESTED BY OTHERS)						
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,416	0	0	0	150,416
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1316%	18,970,667	5,000,000	0	2,491	23,973,158
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1316%	1,754,782	0	500,000	151	1,254,933
		Total Pools					20,725,449	5,000,000	500,000	2,641	25,228,090

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.09%	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%
Securities	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
Fed Funds	0.09%	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%
90 Day TBill	0.03%	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
July 31, 2012

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	7,025,182.90
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,430.81
Interest bearing bank balance, Insurance Account, Frost Bank	511,498.67
Total Deposits at Frost Bank	\$7,542,112.38

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	17,996,009.37	19,860,986.39
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			20,110,986.39
			Excess collateral available for deposits			12,568,874.01

**Financial Statements
for period ended
August 31, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
August 31, 2012**

Assets:

Texpool Investment		21,975,711.29
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		1,055,071.87
Cash-INSURANCE-Frost Bank		365,583.09
Cash-EFTPS-Frost Bank		5,431.30
Cash in Bank- Frost Bank		5,711,372.02
Assessments Receivable		13,401,830.85
Other Accounts Receivable		204,688.49
Employees Receivable		(1,507.23)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		10,081.06
Fixed Assets:		
Furniture, Fixtures & Equipment	692,873.43	
Less: Accumulated Depreciation	(692,873.43)	
Computer & Peripherals	6,670,369.12	
Less: Accumulated Depreciation	(6,568,817.14)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		22,775,759.82
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,227,590.81
Total Assets		\$90,890,198.19

Liabilities & Fund Balance:

Accounts Payable		\$269,710.92
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		20,143,055.98
Investments in General Fixed Assets		22,775,759.82
Capital Lease Obligation		22,227,590.81
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	595,049.94	
Restricted for Rendition Penalty Fees Collected	210,707.20	
Unrestricted Fund Balance	11,737,685.34	
2012 Transactions to Date	7,619,537.18	
Total Fund Balance		22,383,908.61
Total Liabilities & Fund Balance		\$90,890,198.19

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,284,799	17,813,557	9,988,996	1,482,246
3011	ARB Board Members	2,450,000	1,306,368	0	1,143,632
3020	Shift Wages	32,000	192,220	98,994	(259,214)
3030	Overtime	205,898	129,158	0	76,740
3040	Part-time & Seasonal Wages	128,500	106,218	0	22,282
TOTAL SALARIES, WAGES & RELATED		32,101,197	19,547,521	10,087,990	2,465,686
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	1,111,724	7,200	4,787,116
3502	Health Ins Claims Paid	0	1,716,119	0	(1,716,119)
3508	RX Claims Paid	0	736,484	0	(736,484)
3509	Dental Claims Paid	0	212,821	0	(212,821)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	48,754	0	53,252
3505	Group Dental Insurance	216,804	(77,870)	0	294,674
3507	Unemployment Insurance	117,747	58,668	0	59,079
3520	Retirement	3,773,001	2,430,959	1,359,998	(17,956)
3526	FICA Medicare	428,078	274,568	145,797	7,714
3527	Social Security	197,257	87,463	24,811	84,983
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	6,662,141	1,537,806	2,715,987
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	65,363	3,774	85,318
4003	Office Equipment Maintenance	353,000	94,411	40,279	218,311
4011	Telephone & Communication Service	241,700	122,545	61,574	57,581
4020	Photocopier Leases	90,000	49,586	44,047	(3,633)
4021	Copier Paper, Suppl & Maint.	152,125	66,061	24,379	61,685
4030	Mapping Reproduction & Supplies	5,000	2,817	0	2,183
4040	Public Notice Advertising	24,269	10,177	1,200	12,892
4050	Security Services	168,725	62,447	10,366	95,911
4060	Field Travel & Other Expenses	1,038,794	557,866	0	480,928
4070	Appraisal Supplies	20,198	3,899	0	16,299
4080	Vehicle Gasoline & Maintenance	34,000	14,045	13,150	6,805
4090	Records Storage & Supplies	8,000	375	2,125	5,500
4097	Employee Vending Expenses	6,000	(1,337)	0	7,337
4100	Postage, Mailing, & Handling Svc	2,147,000	1,299,474	107,900	739,626
4200	Professional Registration & Dues	70,000	48,989	550	20,461
4202	Seminars & Other Tuition	119,254	84,856	840	33,558
4212	Education Travel & Expenses	75,300	48,949	370	25,981
4213	Books, Manuals & Publications	199,776	178,306	61,082	(39,612)
4501	Printing, Forms & Stationery	81,250	49,615	1,033	30,602
4530	Paper, Computer Stock	125,230	90,472	43,878	(9,120)
TOTAL OFFICE & FIELD OPERATIONS		5,114,076	2,848,914	416,547	1,848,615

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	0	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	11,093	0	23,757
5050	Software Lease & Maintenance	1,123,597	719,857	367,575	36,165
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	762,872	367,575	160,500
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	56,492	0	1,508
5520	Legal Services	5,830,000	2,349,701	53,000	3,427,299
5525	Arbitrator Fees & Services	150,000	40,725	0	109,275
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	994,013	367,830	28,134
5550	Other Professional Services	564,770	293,714	174,061	96,995
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	3,734,645	594,892	5,017,932
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	1,611,557	800,100	2,247
6150	Utilities	757,000	406,537	242,663	107,800
6200	Building & Fixture Maintenance	823,900	449,438	175,498	198,964
6400	Casualty & Liability Insurance	140,000	93,076	142	46,782
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	2,560,608	1,218,403	355,793
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	36,116,701	14,223,212	12,789,514

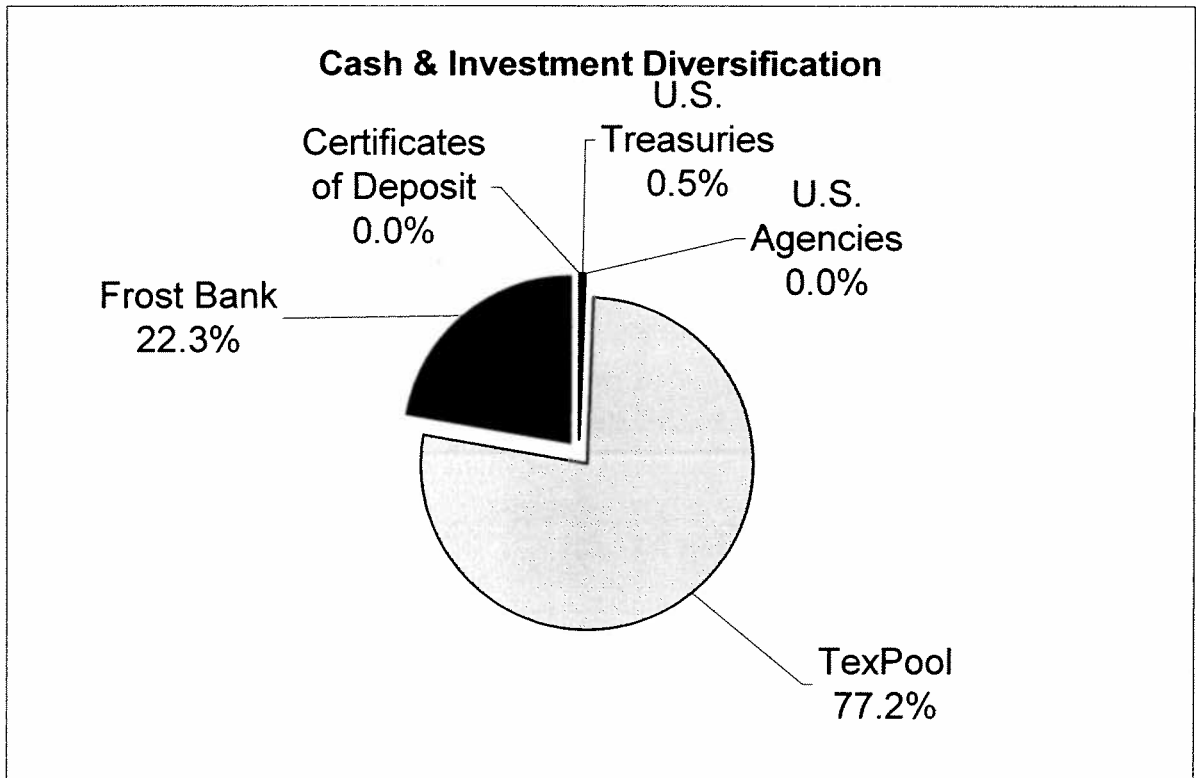
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 August 31, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	40,286,374	0	20,143,052
Investment Interest	30,000	16,090	0	13,910
Other Income	600,000	650,624	0	(50,624)
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>40,953,088</u>	<u>0</u>	<u>22,176,338</u>

EXPENDITURES:

Salaries, Wages & Related	32,101,197	19,547,521	10,087,990	2,465,686
Employee Benefits & Related	10,915,933	6,662,141	1,537,806	2,715,987
Office & Field Operations	5,114,076	2,848,914	416,547	1,848,615
Computer Operations	1,290,947	762,872	367,575	160,500
Professional Services	9,347,469	3,734,645	594,892	5,017,932
Office Space, Utilities, & Maintenance	4,134,804	2,560,608	1,218,403	355,793
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>36,116,701</u>	<u>14,223,212</u>	<u>12,789,514</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
AUGUST 31, 2012



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Director of Administration & Finance

Report approved by:

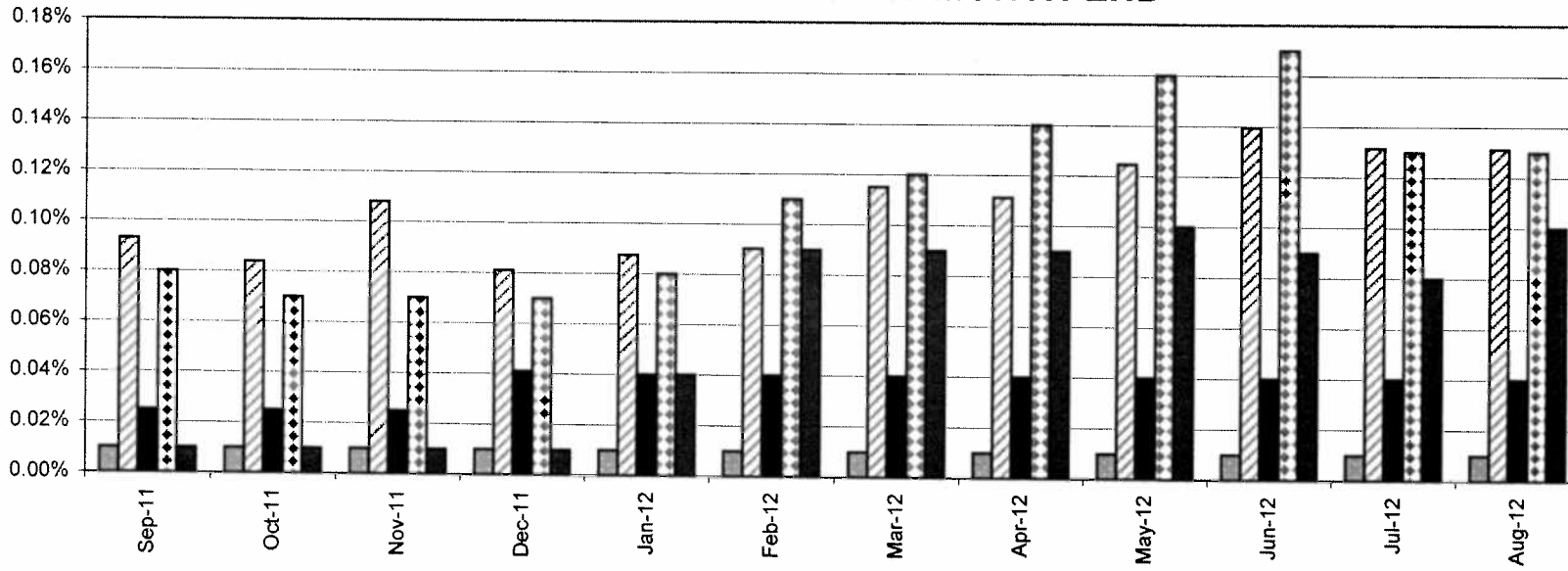
Theresa Ramirez
Asst Dir of Administration & Finance

Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of August 31, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	18-Jun-12	Bank of America		n/a	18-Sep-12	0.040%	150,416	0	0	0	150,416
	(HELD AND INVESTED BY OTHERS)										
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Total Securities				150,416 0 0 0 150,416						
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1313%	23,973,158	0	2,000,000	2,554	21,975,711
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1313%	1,254,933	0	200,000	139	1,055,072
	Total Pools				25,228,090 0 2,200,000 2,693 23,030,783						

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.09%	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%
Securities	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
Fed Funds	0.08%	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%
90 Day TBill	0.01%	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
August 31, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	6,283,802.67
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,431.00
Interest bearing bank balance, Insurance Account, Frost Bank	365,583.09
Total Deposits at Frost Bank	<u><u>\$6,654,816.76</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	17,726,385.36	19,563,420.49
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>19,813,420.49</u></u>
			Excess collateral available for deposits			<u><u>13,158,603.73</u></u>

**Financial Statements
for period ended
September 30, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
September 30, 2012**

Assets:

Texpool Investment		21,978,550.10
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		855,193.46
Cash-INSURANCE-Frost Bank		282,051.72
Cash-EFTPS-Frost Bank		5,431.51
Cash in Bank- Frost Bank		14,826,615.52
Assessments Receivable		446,604.97
Other Accounts Receivable		77,916.28
Employees Receivable		(1,072.53)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		17,033.56
Fixed Assets:		
Furniture, Fixtures & Equipment	692,873.43	
Less: Accumulated Depreciation	(692,873.43)	
Computer & Peripherals	6,670,369.12	
Less: Accumulated Depreciation	(6,568,817.14)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		22,775,759.82
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,132,630.93
Total Assets		\$86,555,300.16

Liabilities & Fund Balance:

Accounts Payable		\$309,696.94
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		15,107,236.98
Investments in General Fixed Assets		22,775,759.82
Capital Lease Obligation		22,132,630.93
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	761,428.27	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,015,492.01	
2012 Transactions to Date	8,762,987.21	
Total Fund Balance		23,139,803.44
Total Liabilities & Fund Balance		\$86,555,300.16

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,281,299	19,976,645	7,825,908	1,478,746
3011	ARB Board Members	2,450,000	1,540,071	0	909,929
3020	Shift Wages	32,000	214,580	76,634	(259,214)
3030	Overtime	205,898	134,108	0	71,790
3040	Part-time & Seasonal Wages	128,500	120,233	0	8,267
TOTAL SALARIES, WAGES & RELATED		32,097,697	21,985,637	7,902,542	2,209,518
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	1,278,803	0	4,627,237
3502	Health Ins Claims Paid	0	1,896,526	0	(1,896,526)
3508	RX Claims Paid	0	823,102	0	(823,102)
3509	Dental Claims Paid	0	237,172	0	(237,172)
3503	Workers' Compensation Insurance	175,000	62,452	0	112,548
3504	Group Life & LTD Insurance	102,006	55,106	0	46,900
3505	Group Dental Insurance	216,804	(87,915)	0	304,719
3507	Unemployment Insurance	117,747	59,808	0	57,939
3520	Retirement	3,773,001	2,717,913	1,078,896	(23,808)
3526	FICA Medicare	428,078	309,216	123,660	(4,798)
3527	Social Security	197,257	102,822	62,769	31,666
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	7,455,003	1,265,325	2,195,605
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	74,157	8,754	71,543
4003	Office Equipment Maintenance	353,000	106,758	83,582	162,660
4011	Telephone & Communication Service	241,700	137,920	48,930	54,850
4020	Photocopier Leases	90,000	56,828	37,253	(4,081)
4021	Copier Paper, Suppl & Maint.	152,125	70,246	20,194	61,685
4030	Mapping Reproduction & Supplies	5,000	2,817	413	1,771
4040	Public Notice Advertising	24,269	10,589	900	12,780
4050	Security Services	168,725	71,112	6,723	90,890
4060	Field Travel & Other Expenses	1,038,794	637,048	0	401,746
4070	Appraisal Supplies	20,198	3,899	1,753	14,546
4080	Vehicle Gasoline & Maintenance	34,000	16,079	12,073	5,848
4090	Records Storage & Supplies	8,000	375	2,125	5,500
4097	Employee Vending Expenses	6,000	(1,630)	0	7,630
4100	Postage, Mailing, & Handling Svc	2,147,000	1,353,246	104,128	689,626
4200	Professional Registration & Dues	70,000	50,681	1,155	18,164
4202	Seminars & Other Tuition	122,754	88,561	230	33,963
4212	Education Travel & Expenses	75,300	60,511	370	14,419
4213	Books, Manuals & Publications	199,776	196,748	41,624	(38,596)
4501	Printing, Forms & Stationery	81,250	53,157	668	27,425
4530	Paper, Computer Stock	125,230	93,192	41,158	(9,120)
TOTAL OFFICE & FIELD OPERATIONS		5,117,576	3,082,294	412,032	1,623,250

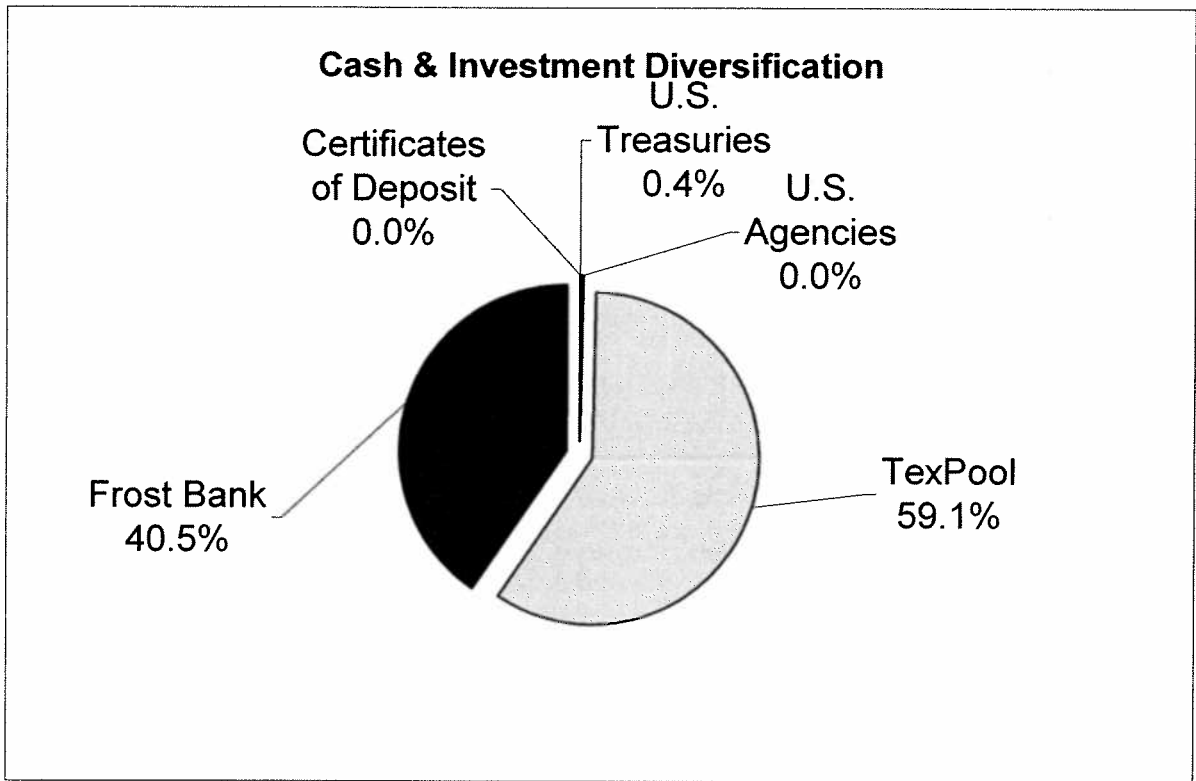
Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	0	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	11,093	0	23,757
5050	Software Lease & Maintenance	1,123,597	745,754	341,678	36,165
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	788,768	341,678	160,500
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	56,492	0	1,508
5520	Legal Services	5,830,000	2,804,128	16,670	3,009,202
5525	Arbitrator Fees & Services	150,000	40,950	0	109,050
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	1,093,940	267,903	28,134
5550	Other Professional Services	564,770	323,939	143,891	96,940
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	4,319,448	428,465	4,599,556
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	1,812,454	599,203	2,247
6150	Utilities	757,000	407,947	241,253	107,800
6200	Building & Fixture Maintenance	823,900	504,432	132,628	186,840
6400	Casualty & Liability Insurance	140,000	93,238	0	46,762
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	2,818,070	973,084	343,649
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	40,449,221	11,323,126	11,357,079

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 September 30, 2012**

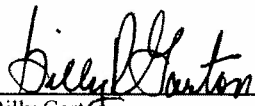
Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	45,322,194	0	15,107,232
Investment Interest	30,000	18,985	0	11,015
Other Income	600,000	692,360	0	(92,360)
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>46,033,539</u>	<u>0</u>	<u>17,095,887</u>
EXPENDITURES:				
Salaries, Wages & Related	32,097,697	21,985,637	7,902,542	2,209,518
Employee Benefits & Related	10,915,933	7,455,003	1,265,325	2,195,605
Office & Field Operations	5,117,576	3,082,294	412,032	1,623,250
Computer Operations	1,290,947	788,768	341,678	160,500
Professional Services	9,347,469	4,319,448	428,465	4,599,556
Office Space, Utilities, & Maintenance	4,134,804	2,818,070	973,084	343,649
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>40,449,221</u>	<u>11,323,126</u>	<u>11,357,079</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
SEPTEMBER 30, 2012



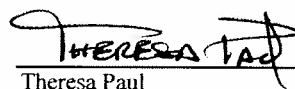
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garton
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance

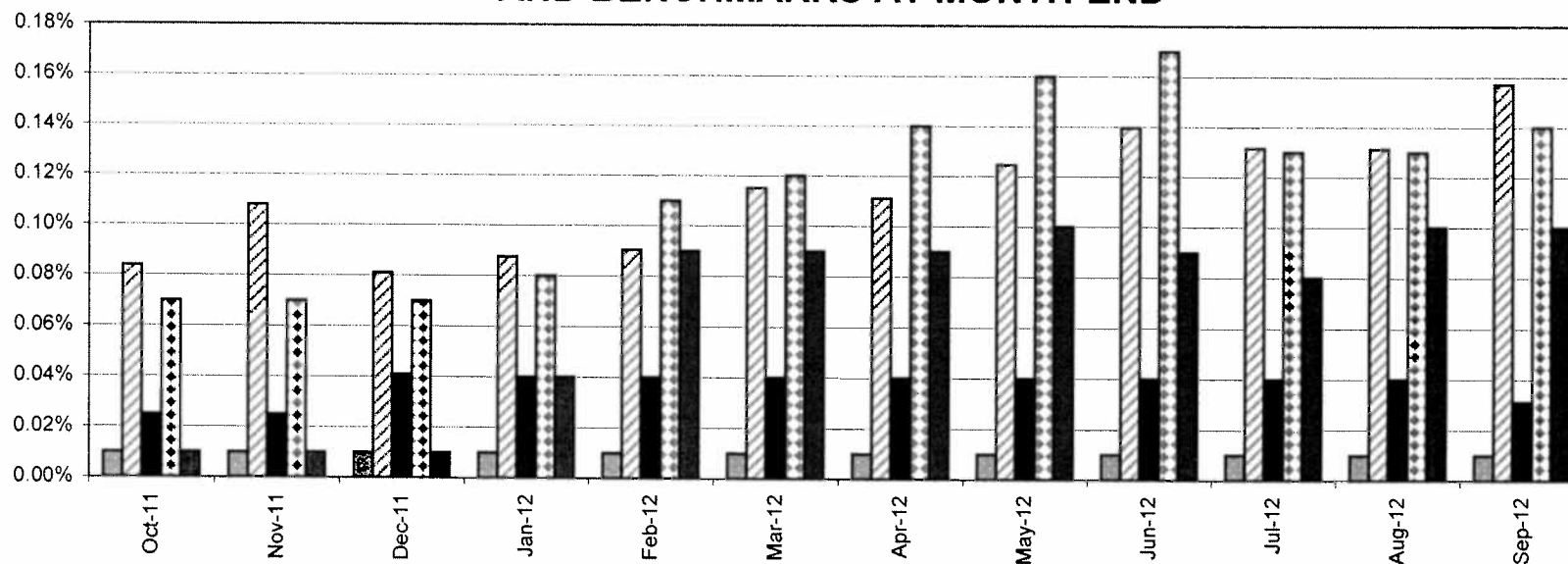


Tracey Dang
Chief Accountant

**SECURITIES INVENTORY
as of September 30, 2012**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
		CD's									
	17-Sep-12	Bank of America		n/a	18-Dec-12	0.031%	150,416	0	0	152	150,568
					(HELD AND INVESTED BY OTHERS)						
		Agencies									
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Treasuries									
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,416	0	0	152	150,568
		Pools									
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1572%	21,975,711	0	0	2,839	21,978,550
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1572%	1,055,072	0	200,000	121	855,193
		Total Pools					23,030,783	0	200,000	2,961	22,833,744

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012
☒ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
☒ TexPool	0.08%	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%
■ Securities	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%
☒ Fed Funds	0.07%	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%
■ 90 Day TBill	0.01%	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
September 30, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	15,346,394.64
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,431.21
Interest bearing bank balance, Insurance Account, Frost Bank	282,051.72
Total Deposits at Frost Bank	<u><u>\$15,633,877.57</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	17,393,890.94	19,211,319.64
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>19,461,319.64</u></u>
			Excess collateral available for deposits			<u><u>3,827,442.07</u></u>

**Financial Statements
for period ended
October 31, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
October 31, 2012**

Assets:

Texpool Investment		21,981,642.76
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		855,313.78
Cash-INSURANCE-Frost Bank		195,903.72
Cash-EFTPS-Frost Bank		5,431.75
Cash in Bank- Frost Bank		10,644,095.67
Assessments Receivable		(63,224.01)
Other Accounts Receivable		83,815.18
Employees Receivable		(630.53)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		178,889.96
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,793,366.13	
Less: Accumulated Depreciation	(6,588,051.17)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		22,879,522.80
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		22,038,236.64
Total Assets		\$81,957,582.54

Liabilities & Fund Balance:

Accounts Payable		\$436,747.06
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		10,071,491.31
Investments in General Fixed Assets		22,885,247.58
Capital Lease Obligation		22,038,236.64
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	675,400.59	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,015,492.01	
2012 Transactions to Date	9,144,899.35	
Total Fund Balance		23,435,687.90
Total Liabilities & Fund Balance		\$81,957,582.54

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,004,999	22,110,409	6,024,964	869,626
3011	ARB Board Members	2,450,000	1,759,053	0	690,947
3020	Shift Wages	308,300	239,046	69,208	46
3030	Overtime	205,898	135,379	0	70,519
3040	Part-time & Seasonal Wages	128,500	128,920	0	(420)
TOTAL SALARIES, WAGES & RELATED		32,097,697	24,372,807	6,094,171	1,630,719
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,906,040	1,410,200	0	4,495,840
3502	Health Ins Claims Paid	0	2,147,347	0	(2,147,347)
3508	RX Claims Paid	0	934,018	0	(934,018)
3509	Dental Claims Paid	0	263,959	0	(263,959)
3503	Workers' Compensation Insurance	175,000	84,409	0	90,591
3504	Group Life & LTD Insurance	102,006	61,406	0	40,600
3505	Group Dental Insurance	216,804	205,569	0	11,235
3507	Unemployment Insurance	117,747	59,980	0	57,767
3520	Retirement	3,773,001	3,155,246	802,324	(184,569)
3526	FICA Medicare	460,078	343,035	84,016	33,027
3527	Social Security	165,257	116,937	20,884	27,436
TOTAL EMPLOYEE BENEFITS & RELATED		10,915,933	8,782,107	907,224	1,226,602
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	154,455	86,742	3,989	63,724
4003	Office Equipment Maintenance	353,000	172,508	102,307	78,186
4011	Telephone & Communication Service	241,700	153,444	36,137	52,119
4020	Photocopier Leases	90,000	69,427	25,697	(5,124)
4021	Copier Paper, Suppl & Maint.	152,125	75,570	22,083	54,473
4030	Mapping Reproduction & Supplies	5,000	3,229	0	1,771
4040	Public Notice Advertising	24,269	10,963	970	12,336
4050	Security Services	168,725	79,837	3,626	85,262
4060	Field Travel & Other Expenses	1,038,794	709,365	0	329,429
4070	Appraisal Supplies	20,198	5,924	296	13,979
4080	Vehicle Gasoline & Maintenance	34,000	17,374	10,998	5,628
4090	Records Storage & Supplies	8,000	375	2,125	5,500
4097	Employee Vending Expenses	6,000	5,156	9,432	(8,588)
4100	Postage, Mailing, & Handling Svc	2,147,000	1,510,154	99,872	536,973
4200	Professional Registration & Dues	70,000	52,886	0	17,114
4202	Seminars & Other Tuition	122,754	109,546	4,219	8,989
4212	Education Travel & Expenses	75,300	81,459	340	(6,499)
4213	Books, Manuals & Publications	199,776	214,333	26,174	(40,731)
4501	Printing, Forms & Stationery	81,250	54,190	552	26,508
4530	Paper, Computer Stock	125,230	95,559	39,861	(10,190)
TOTAL OFFICE & FIELD OPERATIONS		5,117,576	3,508,040	388,678	1,220,858

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	0	73,078
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	11,093	0	23,757
5050	Software Lease & Maintenance	1,123,597	815,514	344,535	(36,452)
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	858,529	344,535	87,884
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	56,492	0	1,508
5520	Legal Services	5,830,000	3,099,450	16,670	2,713,880
5525	Arbitrator Fees & Services	150,000	42,300	0	107,700
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,389,977	1,257,170	104,673	28,134
5550	Other Professional Services	564,770	366,475	158,355	39,940
5551	Mapping & Records Maintenance	1,104,722	0	0	1,104,722
TOTAL PROFESSIONAL SERVICES		9,347,469	4,821,887	279,698	4,245,884
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	2,013,351	398,306	2,247
6150	Utilities	757,000	474,484	174,716	107,800
6200	Building & Fixture Maintenance	823,900	563,309	88,201	172,390
6400	Casualty & Liability Insurance	140,000	121,460	71	18,469
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	3,172,603	661,294	300,907
6501	Capital Purchases	225,000	0	0	225,000
Total Expenditures		63,129,426	45,515,972	8,675,600	8,937,854

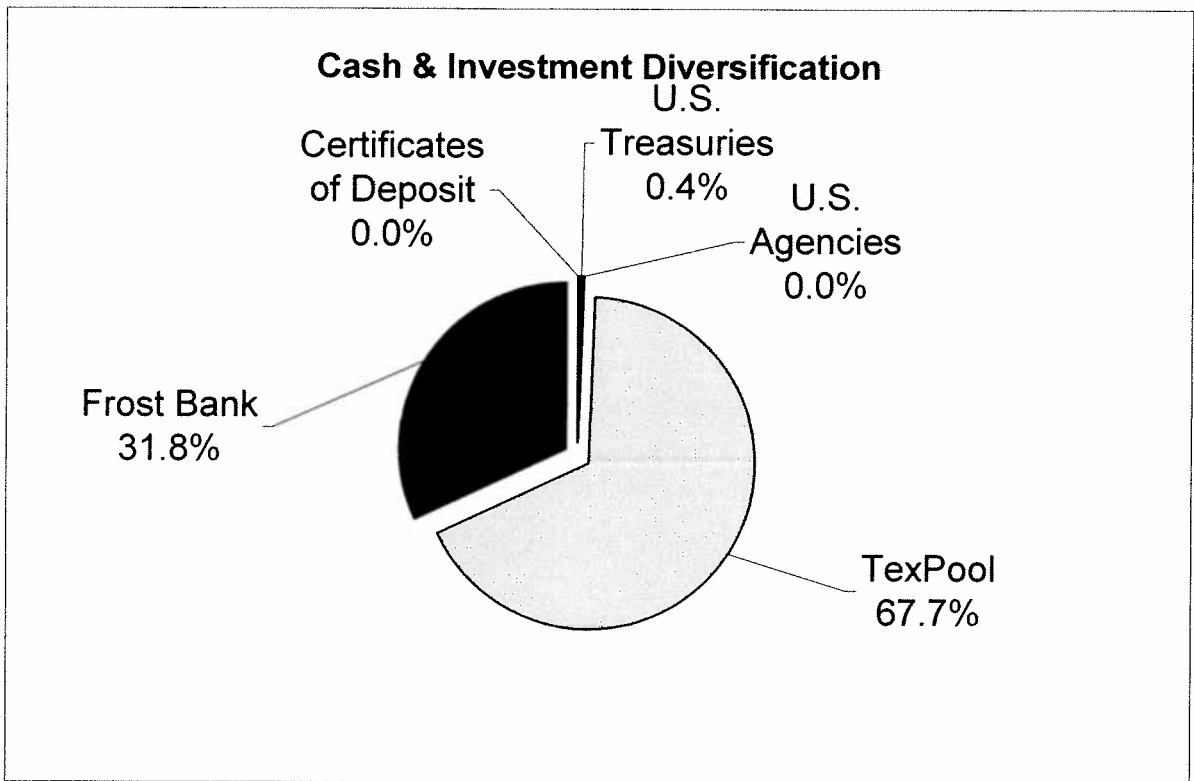
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 October 31, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	50,357,939	0	10,071,487
Investment Interest	30,000	22,175	0	7,825
Other Income	600,000	719,428	0	(119,428)
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>51,099,541</u>	<u>0</u>	<u>12,029,885</u>

EXPENDITURES:

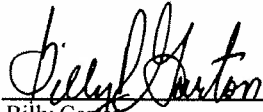
Salaries, Wages & Related	32,097,697	24,372,807	6,094,171	1,630,719
Employee Benefits & Related	10,915,933	8,782,107	907,224	1,226,602
Office & Field Operations	5,117,576	3,508,040	388,678	1,220,858
Computer Operations	1,290,947	858,529	344,535	87,884
Professional Services	9,347,469	4,821,887	279,698	4,245,884
Office Space, Utilities, & Maintenance	4,134,804	3,172,603	661,294	300,907
Capital Purchases	225,000	0	0	225,000
Total Expenditures	<u>63,129,426</u>	<u>45,515,972</u>	<u>8,675,600</u>	<u>8,937,854</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
OCTOBER 31, 2012



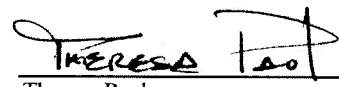
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

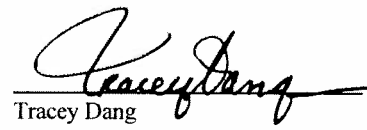


Billy Garon
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance

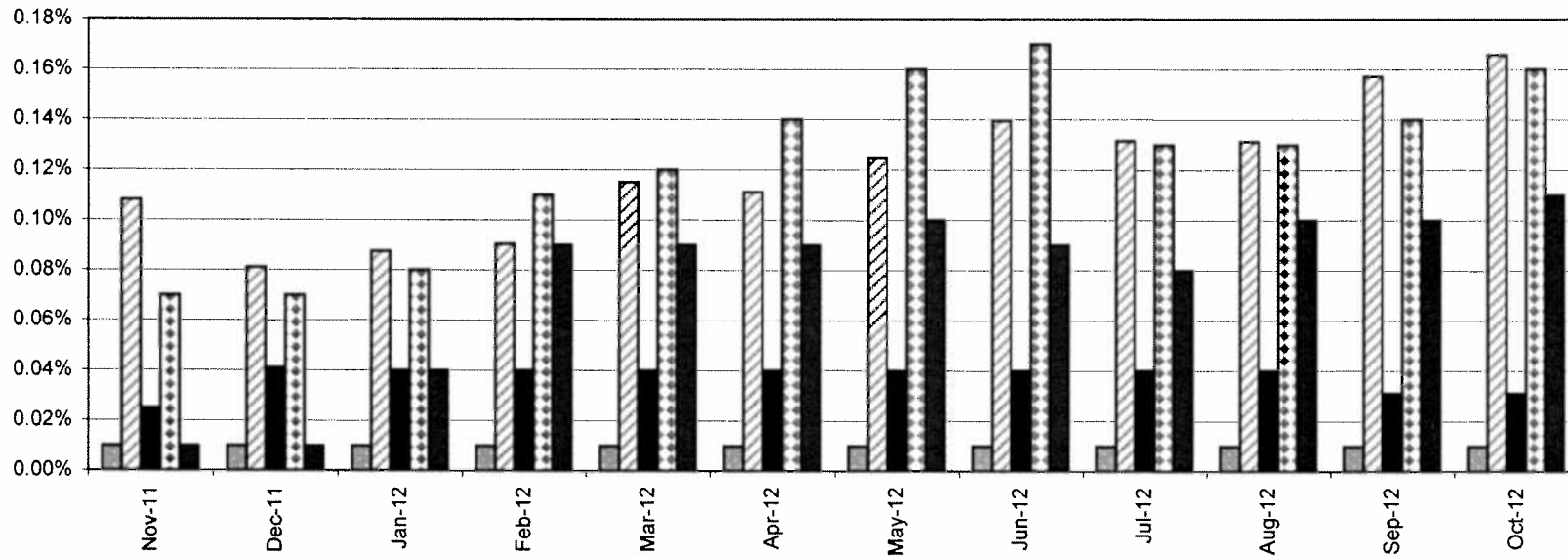


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of October 31, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Sep-12	Bank of America		n/a	17-Dec-12	0.031%	150,416	0	0	152	150,568
	(HELD AND INVESTED BY OTHERS)										
	Agencies										
		None	0.00%	n/a	n/a	0.00%	0	0	0	0	0
General Fund	Treasuries										
	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Total Securities						150,416	0	0	152	150,568
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1657%	21,978,550	0	0	3,093	21,981,643
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1657%	855,193	0	0	120	855,314
	Total Pools						22,833,744	0	0	3,213	22,836,957

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012
■ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
▨ TexPool	0.11%	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%
■ Securities	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%
▨ Fed Funds	0.07%	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%
■ 90 Day TBill	0.01%	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
October 31, 2012

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	10,530,711.14
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,431.45
Interest bearing bank balance, Insurance Account, Frost Bank	195,903.72
Total Deposits at Frost Bank	\$10,732,046.31

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	17,060,388.96	18,725,472.35
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			18,975,472.35
			Excess collateral available for deposits			8,243,426.04

**Financial Statements
for period ended
November 30, 2012**

**Harris County Appraisal District
Consolidated Balance Sheet
November 30, 2012**

Assets:

Texpool Investment		21,984,468.64
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Texpool-Blue Cross		3,855,572.38
Cash-INSURANCE-Frost Bank		979,455.52
Cash-EFTPS-Frost Bank		5,431.97
Cash in Bank- Frost Bank		2,517,432.17
Assessments Receivable		14,762,182.57
Other Accounts Receivable		87,058.61
Employees Receivable		(2,588.33)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		178,889.96
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,793,366.13	
Less: Accumulated Depreciation	(6,588,051.17)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(89,346.66)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		22,879,522.80
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		21,943,405.89
Total Assets		\$92,349,417.00

Liabilities & Fund Balance:

Accounts Payable		935,980.10
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		20,427,520.64
Investments in General Fixed Assets		22,885,247.58
Capital Lease Obligation		21,943,405.89
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	4,459,210.99	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,003,753.34	
2012 Transactions to Date	5,004,230.46	
Total Fund Balance		23,067,090.74
Total Liabilities & Fund Balance		\$92,349,417.00

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,023,199	25,324,407	2,810,966	887,826
3011	ARB Board Members	2,447,000	1,848,495	0	598,505
3020	Shift Wages	308,300	273,211	35,043	46
3030	Overtime	163,398	136,779	0	26,619
3040	Part-time & Seasonal Wages	139,500	135,854	0	3,646
TOTAL SALARIES, WAGES & RELATED		32,081,397	27,718,746	2,846,008	1,516,643
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,907,040	5,590,939	0	316,101
3502	Health Ins Claims Paid	0	2,367,844	0	(2,367,844)
3508	RX Claims Paid	0	1,028,825	0	(1,028,825)
3509	Dental Claims Paid	0	289,317	0	(289,317)
3503	Workers' Compensation Insurance	155,000	84,409	0	70,591
3504	Group Life & LTD Insurance	102,006	65,974	0	36,032
3505	Group Dental Insurance	216,804	190,934	0	25,870
3507	Unemployment Insurance	117,627	61,771	0	55,856
3520	Retirement	3,876,101	3,420,049	391,077	64,974
3526	FICA Medicare	459,698	391,551	35,500	32,647
3527	Social Security	165,757	122,912	14,909	27,936
TOTAL EMPLOYEE BENEFITS & RELATED		11,000,033	13,614,526	441,486	(3,055,979)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	152,485	96,449	7,790	48,246
4003	Office Equipment Maintenance	353,300	199,000	72,830	81,470
4011	Telephone & Communication Service	241,700	171,118	22,527	48,055
4020	Photocopier Leases	96,000	76,352	18,305	1,343
4021	Copier Paper, Suppl & Maint.	135,125	79,919	17,733	37,473
4030	Mapping Reproduction & Supplies	6,500	3,348	165	2,987
4040	Public Notice Advertising	24,269	11,633	300	12,336
4050	Security Services	147,725	89,171	4,757	53,797
4060	Field Travel & Other Expenses	953,794	797,886	0	155,908
4070	Appraisal Supplies	17,198	6,219	320	10,659
4080	Vehicle Gasoline & Maintenance	33,500	21,720	5,546	6,234
4090	Records Storage & Supplies	4,000	375	2,125	1,500
4097	Employee Vending Expenses	6,000	14,342	0	(8,342)
4100	Postage, Mailing, & Handling Svc	2,103,500	1,710,043	95,333	298,123
4200	Professional Registration & Dues	71,700	56,278	2,243	13,180
4202	Seminars & Other Tuition	142,924	116,499	8,275	18,150
4212	Education Travel & Expenses	106,000	89,948	2,020	14,032
4213	Books, Manuals & Publications	254,376	224,731	16,098	13,547
4501	Printing, Forms & Stationery	62,250	55,031	0	7,219
4530	Paper, Computer Stock	145,230	102,869	32,551	9,810
TOTAL OFFICE & FIELD OPERATIONS		5,057,576	3,922,932	308,918	825,727

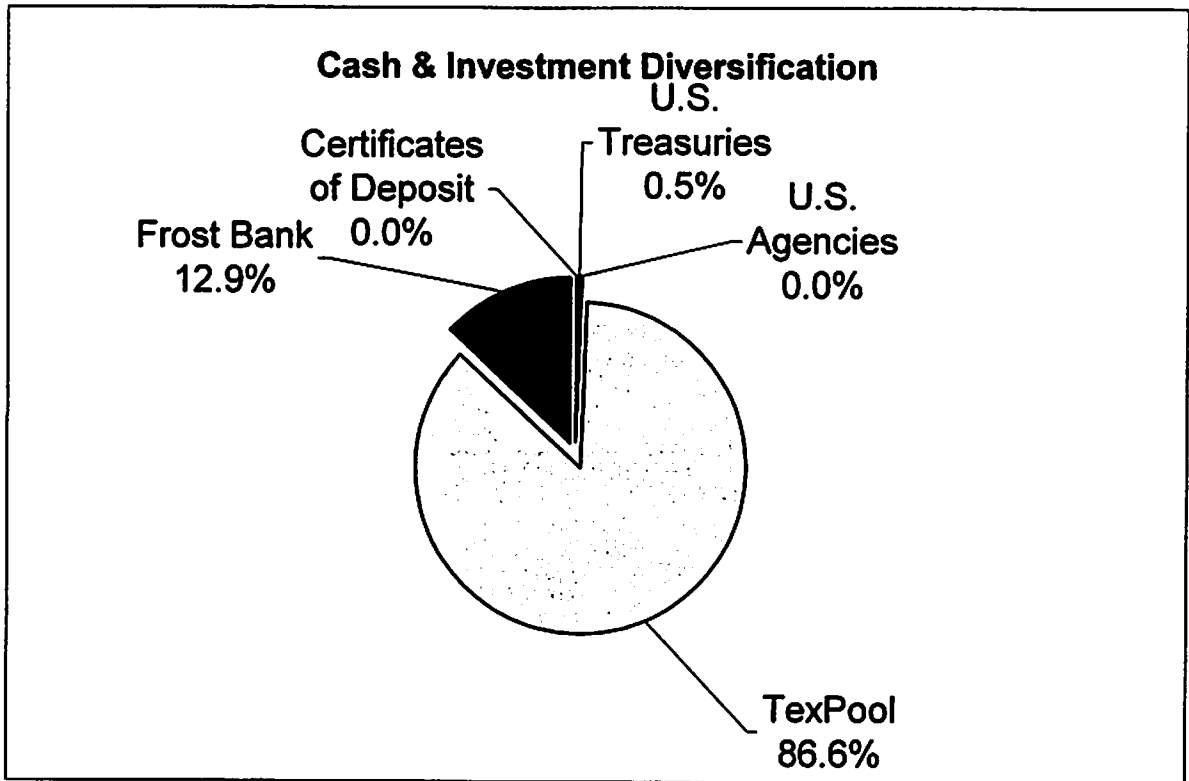
Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	61,462	11,617
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	11,093	0	23,757
5050	Software Lease & Maintenance	1,123,597	833,474	14,519	275,604
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	876,489	75,981	338,477
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	56,492	0	1,508
5520	Legal Services	5,830,000	3,597,738	16,670	2,215,592
5525	Arbitrator Fees & Services	150,000	45,225	0	104,775
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,388,977	1,349,083	12,759	27,134
5550	Other Professional Services	562,970	426,971	130,296	5,704
5551	Mapping & Records Maintenance	1,099,722	0	0	1,099,722
TOTAL PROFESSIONAL SERVICES		9,339,669	5,475,509	159,725	3,704,434
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	2,214,248	394,818	(195,162)
6150	Utilities	757,000	525,736	123,464	107,800
6200	Building & Fixture Maintenance	823,900	626,975	72,105	124,820
6400	Casualty & Liability Insurance	140,000	121,602	71	18,327
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	3,488,561	590,458	55,786
6501	Capital Purchases	225,000	0	304,393	(79,393)
Total Expenditures		63,129,426	55,096,763	4,726,969	3,305,695

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 November 30, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	55,393,958	0	5,035,468
Investment Interest	30,000	25,044	0	4,956
Other Income	600,000	773,595	0	(173,595)
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>56,192,598</u>	<u>0</u>	<u>6,936,828</u>
EXPENDITURES:				
Salaries, Wages & Related	32,081,397	27,718,746	2,846,008	1,516,643
Employee Benefits & Related	11,000,033	13,614,526	441,486	(3,055,979)
Office & Field Operations	5,057,576	3,922,932	308,918	825,727
Computer Operations	1,290,947	876,489	75,981	338,477
Professional Services	9,339,669	5,475,509	159,725	3,704,434
Office Space, Utilities, & Maintenance	4,134,804	3,488,561	590,458	55,786
Capital Purchases	225,000	0	304,393	(79,393)
Total Expenditures	<u>63,129,426</u>	<u>55,096,763</u>	<u>4,726,969</u>	<u>3,305,695</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
NOVEMBER 30, 2012



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Billy Garton
Billy Garton
Director of Administration & Finance

Report approved by:

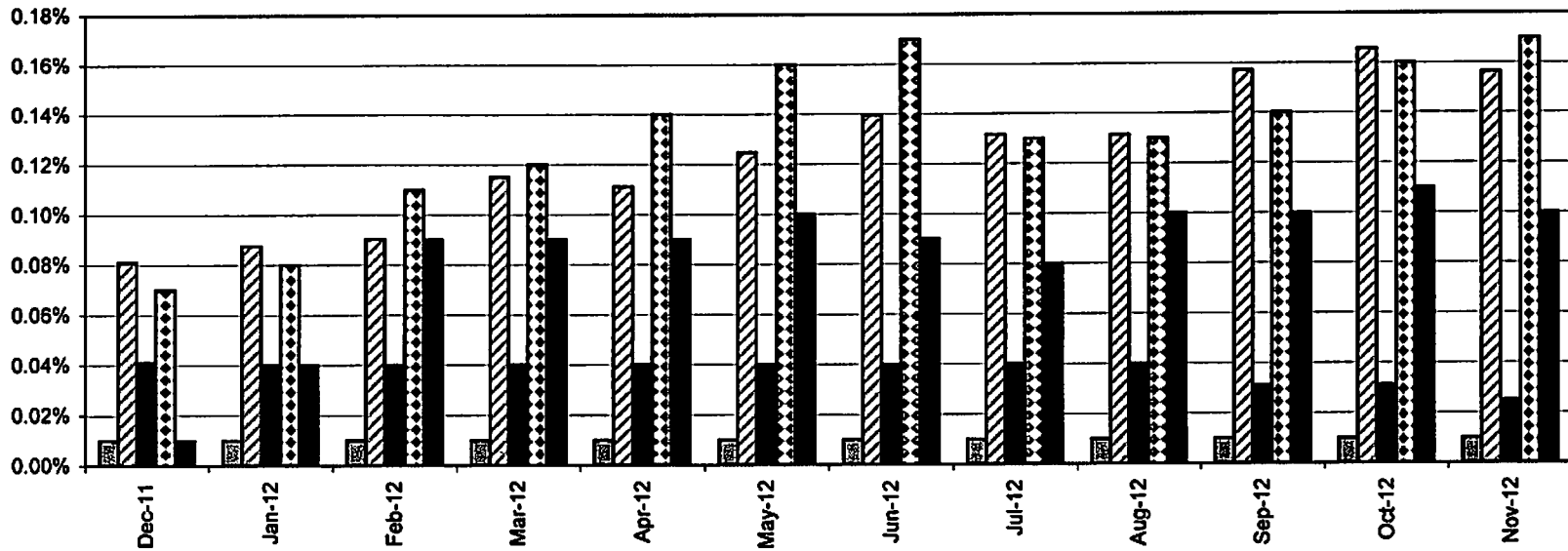
Theresa Paul
Theresa Paul
Asst Dir of Administration & Finance

Tracey Dang
Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of November 30, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Sep-12	Bank of America		n/a	17-Dec-12	0.031%	150,416	0	0	152	150,568
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,416	0	0	152	150,568
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1564%	21,981,643	0	0	2,826	21,984,469
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1564%	855,314	3,000,000	0	258	3,855,572
		Total Pools					22,836,957	3,000,000	0	3,084	25,840,041

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.08%	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%
Securities	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%
Fed Funds	0.07%	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%
90 Day TBill	0.01%	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
November 30, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	2,876,823.06
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,431.67
Interest bearing bank balance, Insurance Account, Frost Bank	979,455.52
Total Deposits at Frost Bank	<u><u>\$3,861,710.25</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	16,694,671.96	18,349,344.34
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>18,599,344.34</u></u>
			Excess collateral available for deposits			<u><u>14,737,634.09</u></u>

Financial Statements
for period ended
December 31, 2012
(Preliminary)

**Harris County Appraisal District
Consolidated Balance Sheet
December 31, 2012**

Assets:

Texpool Investment		21,987,280.06
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.84
Texpool-Blue Cross		3,856,065.47
Cash-INSURANCE-Frost Bank		786,233.91
Cash-EFTPS-Frost Bank		5,432.16
Cash in Bank- Frost Bank		10,701,382.69
Assessments Receivable		216,316.31
Other Accounts Receivable		87,938.58
Employees Receivable		(5,481.07)
Capital Reserve Account		150,467.92
Cash - Amegy		461.03
Prepaid Expenses		229,010.56
Fixed Assets:		
Furniture, Fixtures & Equipment	679,364.18	
Less: Accumulated Depreciation	(679,364.18)	
Computer & Peripherals	6,793,366.13	
Less: Accumulated Depreciation	(6,588,051.17)	
Geographical Information System	6,030,075.00	
Vehicles	120,730.79	
Less: Accumulated Depreciation	(96,636.67)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(2,324,284.69)	
Total Fixed Assets		22,872,232.79
Amount Provided for Accrued Vacation		2,988,679.53
Amount Provided for Capital Lease Obligation		21,848,136.64
Total Assets		\$85,743,133.42

Liabilities & Fund Balance:

Accounts Payable		329,008.08
Accrued Vacation Payable		2,988,679.53
Accrued Comp. Payable		101,492.52
Revenues Collected in Advance		15,391,774.97
Investments in General Fixed Assets		22,885,247.58
Capital Lease Obligation		21,848,136.64
Fund Balance:		
Restricted for Capital Project	150,928.95	
Restricted for 2012 Budget Reserve	2,070,000.00	
Restricted for Insurance Claims	4,266,482.47	
Restricted for Capital Improvement	1,000,000.00	
Restricted for Future Litigation	1,378,967.00	
Unrestricted Fund Balance	9,015,492.01	
2012 Transactions to Date	4,316,923.67	
Total Fund Balance		22,198,794.10
Total Liabilities & Fund Balance		\$85,743,133.42

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	29,023,199	27,507,959	627,413	887,826
3011	ARB Board Members	2,447,000	1,886,677	0	560,323
3020	Shift Wages	308,300	296,652	11,602	46
3030	Overtime	163,398	137,380	0	26,018
3040	Part-time & Seasonal Wages	139,500	141,228	0	(1,728)
TOTAL SALARIES, WAGES & RELATED		32,081,397	29,969,896	639,015	1,472,486
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	5,907,040	5,897,040	10,000	0
3502	Health Ins Claims Paid	0	0	0	0
3508	RX Claims Paid	0	0	0	0
3509	Dental Claims Paid	0	0	0	0
3503	Workers' Compensation Insurance	155,000	84,409	0	70,591
3504	Group Life & LTD Insurance	102,006	102,006	0	0
3505	Group Dental Insurance	216,804	216,898	0	(94)
3507	Unemployment Insurance	117,627	63,435	0	54,192
3520	Retirement	3,876,101	5,205,669	111,281	(1,440,850)
3526	FICA Medicare	459,698	423,221	3,975	32,503
3527	Social Security	165,757	125,613	12,208	27,936
TOTAL EMPLOYEE BENEFITS & RELATED		11,000,033	12,118,291	137,464	(1,255,722)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	152,485	110,675	3,377	38,433
4003	Office Equipment Maintenance	353,300	273,010	162,006	(81,716)
4011	Telephone & Communication Service	241,700	186,060	11,330	44,310
4020	Photocopier Leases	96,000	88,933	3,226	3,840
4021	Copier Paper, Suppl & Maint.	135,125	83,769	11,150	40,206
4030	Mapping Reproduction & Supplies	6,500	3,707	0	2,793
4040	Public Notice Advertising	24,269	12,002	195	12,072
4050	Security Services	147,725	103,863	4,892	38,970
4060	Field Travel & Other Expenses	953,794	876,556	0	77,238
4070	Appraisal Supplies	17,198	6,539	0	10,659
4080	Vehicle Gasoline & Maintenance	33,500	23,402	3,431	6,666
4090	Records Storage & Supplies	4,000	375	0	3,625
4097	Employee Vending Expenses	6,000	14,170	0	(8,170)
4100	Postage, Mailing, & Handling Svc	2,103,500	1,720,231	87,337	295,931
4200	Professional Registration & Dues	71,700	59,907	0	11,793
4202	Seminars & Other Tuition	142,924	130,504	0	12,420
4212	Education Travel & Expenses	106,000	98,949	0	7,051
4213	Books, Manuals & Publications	254,376	241,299	7,740	5,337
4501	Printing, Forms & Stationery	62,250	55,060	0	7,190
4530	Paper, Computer Stock	145,230	112,489	597	32,144
TOTAL OFFICE & FIELD OPERATIONS		5,057,576	4,201,504	295,282	560,790

Harris County Appraisal District
Report of 2011 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2012

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	105,000	31,922	61,462	11,617
5030	Other Computer Maintenance	10,000	0	0	10,000
5040	Computer Supplies	34,850	11,093	0	23,757
5050	Software Lease & Maintenance	1,123,597	848,465	3,408	271,724
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,290,947	891,479	64,870	334,598
PROFESSIONAL SERVICES					
5510	Financial Auditing	58,000	56,492	0	1,508
5520	Legal Services	5,830,000	3,905,565	16,170	1,908,265
5525	Arbitrator Fees & Services	150,000	48,150	0	101,850
5526	State Office of Admin Hearings	250,000	0	0	250,000
5530	Appraisal Services	1,388,977	1,349,083	0	39,894
5550	Other Professional Services	562,970	541,912	35,144	(14,086)
5551	Mapping & Records Maintenance	1,099,722	150,000	720,000	229,722
TOTAL PROFESSIONAL SERVICES		9,339,669	6,051,203	771,314	2,517,152
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,413,904	2,411,656	0	2,248
6150	Utilities	757,000	630,932	68,268	57,800
6200	Building & Fixture Maintenance	823,900	697,520	16,675	109,705
6400	Casualty & Liability Insurance	140,000	121,673	0	18,327
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,134,804	3,861,782	84,943	188,080
6501	Capital Purchases	225,000	0	702,636	(477,636)
Total Expenditures		63,129,426	57,094,154	2,695,525	3,339,747

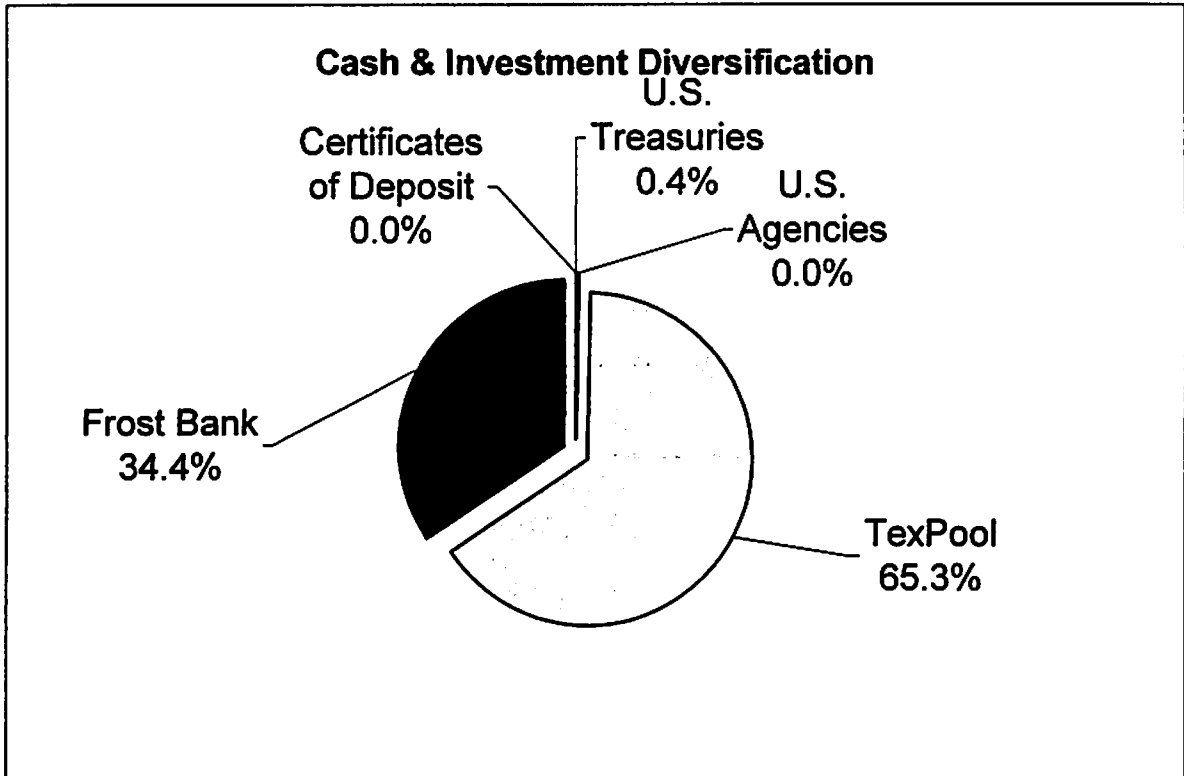
**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 December 31, 2012**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	60,429,426	60,429,430	0	(4)
Investment Interest	30,000	27,898	0	2,102
Other Income	600,000	785,179	0	(185,179)
Application of Unreserved Fund - General	2,070,000	0	0	2,070,000
Total Revenue	<u>63,129,426</u>	<u>61,242,507</u>	<u>0</u>	<u>1,886,919</u>

EXPENDITURES:

Salaries, Wages & Related	32,081,397	29,969,896	639,015	1,472,486
Employee Benefits & Related	11,000,033	12,118,291	137,464	(1,255,722)
Office & Field Operations	5,057,576	4,201,504	295,282	560,790
Computer Operations	1,290,947	891,479	64,870	334,598
Professional Services	9,339,669	6,051,203	771,314	2,517,152
Office Space, Utilities, & Maintenance	4,134,804	3,861,782	84,943	188,080
Capital Purchases	225,000	0	702,636	(477,636)
Total Expenditures	<u>63,129,426</u>	<u>57,094,154</u>	<u>2,695,525</u>	<u>3,339,747</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
DECEMBER 31, 2012




The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



Billy Garth
Director of Administration & Finance

Report approved by:



Theresa Paul
Asst Dir of Administration & Finance

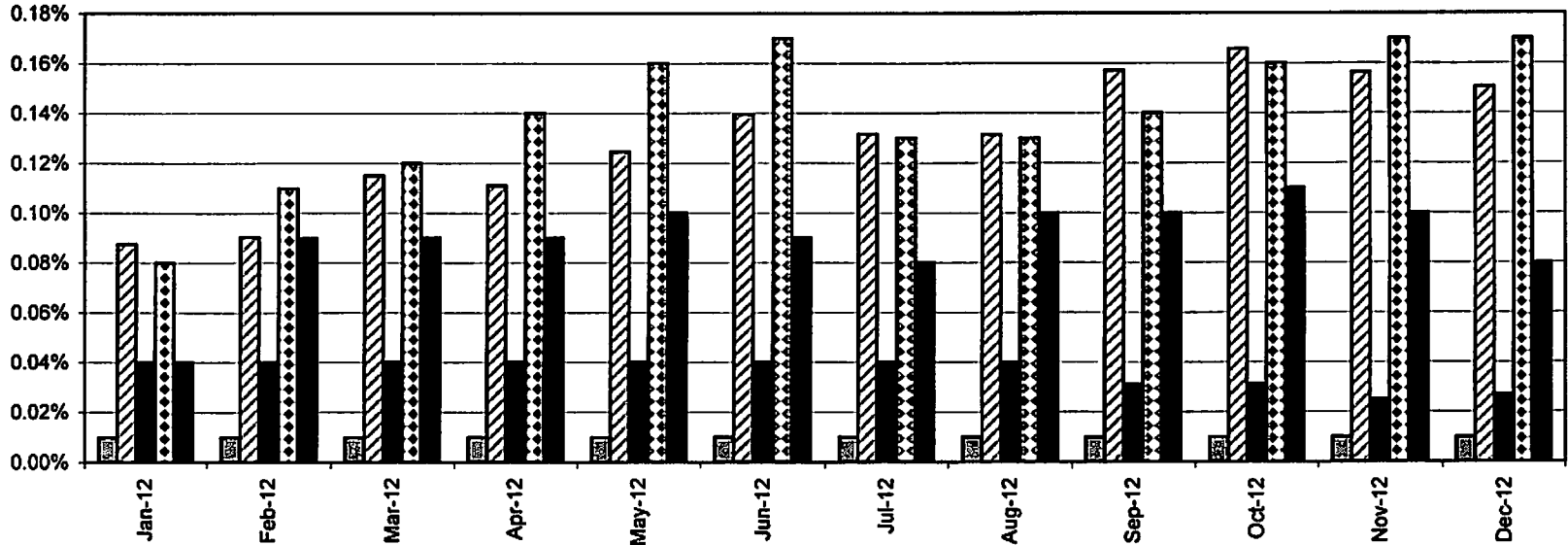


Tracey Dang
Chief Accountant

SECURITIES INVENTORY
as of December 31, 2012

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
	CD's										
	17-Dec-12	Bank of America		n/a	18-Mar-13	0.027%	150,584	0	0	103	150,686
					(HELD AND INVESTED BY OTHERS)						
	Agencies										
	None		0.00%	n/a	n/a	0.00%	0	0	0	0	0
	Treasuries										
General Fund	n/a		0.00%	n/a	n/a	0.00%	0	0	0	0	0
		Total Securities					150,584	0	0	103	150,686
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1506%	21,984,469	0	0	2,811	21,987,280
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.1506%	3,855,572	0	0	493	3,856,065
		Total Pools					25,840,041	0	0	3,305	25,843,346

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012	7/31/2012	8/31/2012	9/30/2012	10/31/2012	11/30/2012	12/31/2012
Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
TexPool	0.09%	0.09%	0.12%	0.11%	0.12%	0.14%	0.13%	0.13%	0.16%	0.17%	0.16%	0.15%
Securities	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%
Fed Funds	0.08%	0.11%	0.12%	0.14%	0.16%	0.17%	0.13%	0.13%	0.14%	0.16%	0.17%	0.17%
90 Day TBill	0.04%	0.09%	0.09%	0.09%	0.10%	0.09%	0.08%	0.10%	0.10%	0.11%	0.10%	0.08%

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
December 31, 2012

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	13,048,916.66
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,431.86
Interest bearing bank balance, Insurance Account, Frost Bank	554,042.08
Total Deposits at Frost Bank	<u><u>\$13,608,390.60</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	16,286,108.46	17,890,662.93
			FDIC Insurance at Frost Bank			250,000.00
			Total Security for Deposits at Frost Bank			<u><u>18,140,662.93</u></u>
			Excess collateral available for deposits			<u><u>4,532,272.33</u></u>