

Financial Statements
for period ended
January 31, 2015

PRELIMINARY

**Harris County Appraisal District
Consolidated Balance Sheet
January 31, 2015**

Assets:

Texpool Investment		20,794,667.87
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,542,630.00
Municipal Bond-City of Portland		230,008.00
Texpool-Blue Cross		3,558,488.14
Cash-INSURANCE-Frost Bank		186,719.66
Cash-EFTPS-Frost Bank		5,438.71
Cash in Bank- Frost Bank		4,797,816.65
Assessments Receivable		(5,160.66)
Other Accounts Receivable		19,882.57
Employees Receivable		(2,822.56)
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Fixed Assets:		
Furniture, Fixtures & Equipment	666,936.48	
Less: Accumulated Depreciation	(469,583.63)	
Computer & Peripherals	4,929,873.92	
Less: Accumulated Depreciation	(4,605,165.63)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(111,538.01)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,320,406.85)	
Total Fixed Assets		22,212,213.47
Amount Provided for Accrued Vacation		2,483,664.67
Amount Provided for Capital Lease Obligation		19,317,691.34
Total Assets		<u><u>\$75,311,490.96</u></u>

Liabilities & Fund Balance:

Accounts Payable		496,532.62
Accrued Vacation Payable		2,483,664.67
Accrued Comp. Payable		116,694.12
Revenues Collected in Advance		12,524,620.64
Investments in General Fixed Assets		22,212,213.47
Capital Lease Obligation		19,317,691.34
Fund Balance:		
Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	1,113,532.60	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	3,663,209.46	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	10,734,491.61	
2015 Transactions to Date	3,712,373.03	
Total Fund Balance		18,160,074.10
Total Liabilities & Fund Balance		<u><u>\$75,311,490.96</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,332,522	1,500,426	0	32,832,096
3011	ARB Board Members	2,450,000	36,979	0	2,413,021
3020	Shift Wages	32,000	13,700	0	18,300
3030	Overtime	176,750	1,581	0	175,169
3040	Part-time & Seasonal Wages	242,500	7,547	0	234,953
TOTAL SALARIES, WAGES & RELATED		37,233,772	1,560,233	0	35,673,539
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	143,951	0	6,514,789
3502	Health Ins Claims Paid	0	94,148	0	(94,148)
3508	RX Claims Paid	0	49,090	0	(49,090)
3509	Dental Claims Paid	0	24,064	0	(24,064)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	6,901	0	83,942
3505	Group Dental Insurance	226,632	(10,009)	0	236,641
3507	Unemployment Insurance	116,820	56,954	0	59,866
3520	Retirement	4,725,246	339,289	0	4,385,957
3526	FICA Medicare	539,891	22,436	0	517,455
3527	Social Security	166,935	2,761	0	164,174
TOTAL EMPLOYEE BENEFITS & RELATED		12,620,107	810,486	0	11,809,621
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	147,436	9,108	9,682	128,646
4003	Office Equipment Maintenance	395,200	9,207	65,783	320,210
4011	Telephone & Communication Service	247,610	4,393	15,634	227,583
4020	Photocopier Leases	94,000	2,294	80,756	10,950
4021	Copier Paper, Suppl & Maint.	145,390	1,424	49,941	94,025
4030	Mapping Reproduction & Supplies	5,000	0	0	5,000
4040	Public Notice Advertising	18,000	349	0	17,651
4050	Security Services	159,750	6,751	59,590	93,409
4060	Field Travel & Other Expenses	1,080,518	6,831	0	1,073,687
4070	Appraisal Supplies	13,040	219	16,017	(3,196)
4080	Vehicle Gasoline & Maintenance	34,000	862	12,000	21,138
4090	Records Storage & Supplies	1,500	125	475	900
4097	Employee Recognition Activities	12,000	(109)	0	12,109
4100	Postage, Mailing, & Handling Svc	2,122,000	10,578	320,958	1,790,465
4200	Professional Registration & Dues	76,465	2,566	495	73,404
4202	Seminars & Other Tuition	227,754	22,793	3,573	201,388
4212	Education Travel & Expenses	126,500	4,690	0	121,810
4213	Books, Manuals & Publications	274,087	62,815	125,093	86,179
4501	Printing, Forms & Stationery	80,150	54	68,847	11,249
4530	Paper, Computer Stock	132,070	7,378	56,492	68,199
TOTAL OFFICE & FIELD OPERATIONS		5,392,470	152,328	885,338	4,354,805

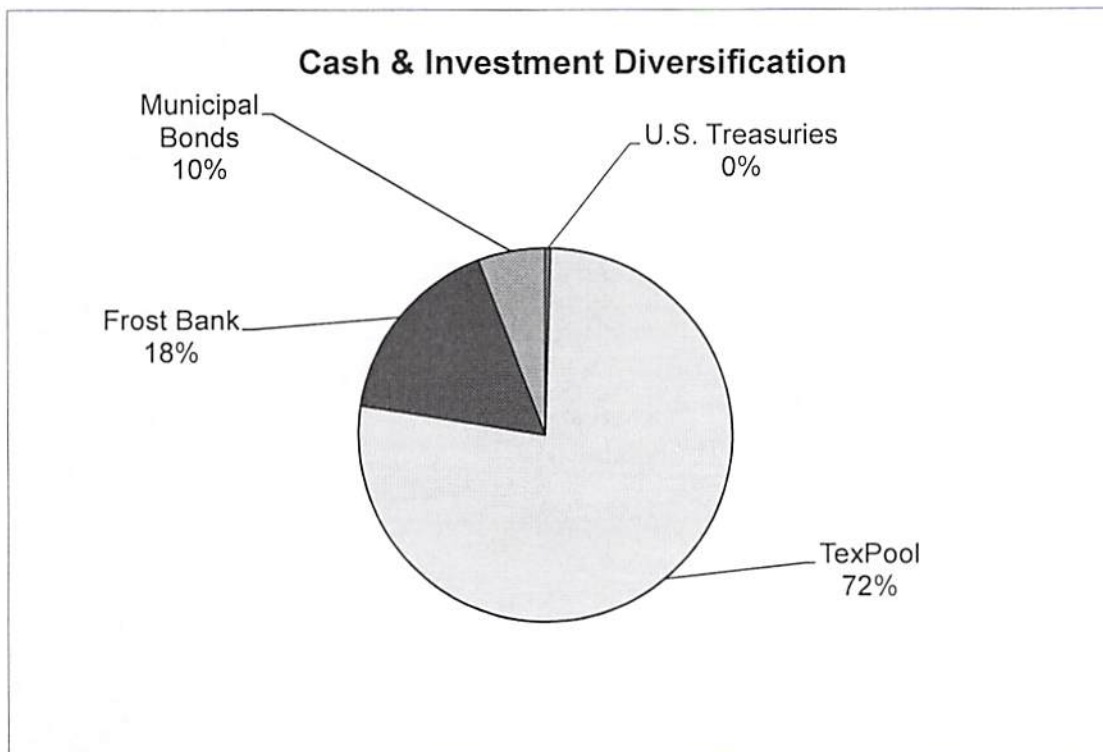
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrance:	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	15,000	60,515	28,485
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	33,850	0	0	33,850
5050	Software Lease & Maintenance	1,215,097	96,329	731,140	387,628
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,381,447	111,329	791,655	478,463
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	3,250	39,218	17,832
5520	Legal Services	12,283,967	5,803	120,204	12,157,960
5525	Arbitrator Fees & Services	75,000	7,650	0	67,350
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,557,195	0	1,487,377	69,818
5550	Other Professional Services	580,970	0	507,986	72,984
5551	Mapping & Records Maintenance	1,070,722	0	1,012,251	58,471
TOTAL PROFESSIONAL SERVICES		15,633,154	16,703	3,167,036	12,449,415
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	193,508	2,216,675	11,722
6150	Utilities	590,000	1,837	417,104	171,059
6200	Building & Fixture Maintenance	1,024,650	72,445	338,324	613,882
6400	Casualty & Liability Insurance	130,000	82,465	213	47,322
TOTAL OFFICE SPACE, UTILITIES & RELATED		4,166,554	350,254	2,972,315	843,984
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		76,577,504	3,001,333	7,816,344	65,759,827

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
January 31, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrance:	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	6,262,310	0	68,885,194
Investment Interest	30,000	878	0	29,122
Other Income	600,000	50,998	0	549,002
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	76,577,504	6,314,186.72	0	70,263,317
EXPENDITURES:				
Salaries, Wages & Related	37,233,772	1,560,233	0	35,673,539
Employee Benefits & Related	12,620,107	810,486	0	11,809,621
Office & Field Operations	5,392,470	152,328	885,338	4,354,805
Computer Operations	1,381,447	111,329	791,655	478,463
Professional Services	15,633,154	16,703	3,167,036	12,449,415
Office Space, Utilities, & Maintenance	4,166,554	350,254	2,972,315	843,984
Capital Purchases	150,000	0	0	150,000
Total Expenditures	76,577,504	3,001,333	7,816,344	65,759,827

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JANUARY 31, 2015



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

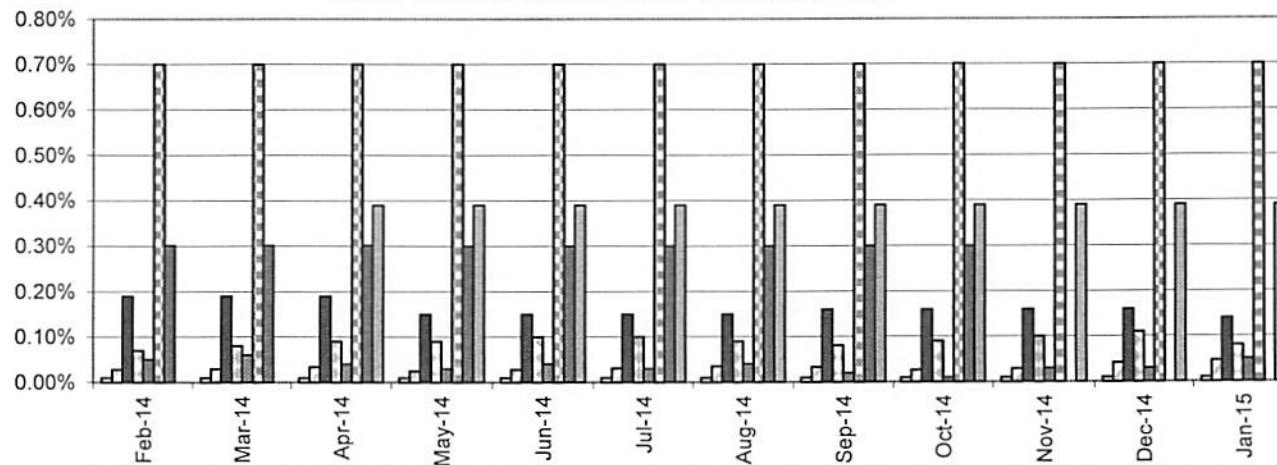
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of January 31, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Jan-15	Bank of America	n/a	A1/P1	14-Apr-15	0.140%	151,218	0	0	81	151,299
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,561,710	0	0	56,250	1,617,960
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	230,008	0	0	0	230,008
		Total Securities					1,712,928	0	0	56,331	1,769,259
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0465%	20,793,847	0	0	821	20,794,668
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0465%	3,858,345	0	300,000	143	3,558,488
		Total Pools					24,652,192	0	300,000	964	24,353,156

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
January 31, 2015

Funds on Deposit						<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank						5,092,958.23
Interest bearing bank balance, Payroll Tax Account, Frost Bank						5,438.71
Interest bearing bank balance, Insurance Account, Frost Bank						192,751.50
Total Deposits at Frost Bank						<u>\$5,291,148.44</u>
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	10,719,022.44	11,473,972.19
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,123,434.81	5,486,320.58
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>17,210,292.77</u>
Excess collateral available for deposits						<u>11,919,144.33</u>

**Financial Statements
for period ended
February 28, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
February 28, 2015**

Assets:

Texpool Investment		14,795,282.78
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-Corpus Christi		1,506,495.00
Municipal Bond-City of Portland		227,236.50
Texpool-Blue Cross		2,708,586.85
Cash-INSURANCE-Frost Bank		404,490.63
Cash-EFTPS-Frost Bank		5,438.92
Cash in Bank- Frost Bank		6,173,569.33
Assessments Receivable		18,014,256.83
Other Accounts Receivable		16,153.54
Employees Receivable		(3,761.81)
Interest Receivable		15,000.00
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Fixed Assets:		
Furniture, Fixtures & Equipment	666,936.48	
Less: Accumulated Depreciation	(469,583.63)	
Computer & Peripherals	4,929,873.92	
Less: Accumulated Depreciation	(4,605,165.63)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(111,538.01)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,320,406.85)	
Total Fixed Assets		22,212,213.47
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		19,210,268.50
Total Assets		\$88,116,776.57

Liabilities & Fund Balance:

Accounts Payable	535,675.60
Accrued Vacation Payable	2,661,292.93
Accrued Comp. Payable	126,682.78
Revenues Collected in Advance	25,062,681.31
Investments in General Fixed Assets	22,212,213.47
Capital Lease Obligation	19,210,268.50

Fund Balance:

Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	1,036,228.11	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	2,884,818.58	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	10,739,545.08	
2015 Transactions to Date	4,683,598.32	
Total Fund Balance		18,307,961.98
Total Liabilities & Fund Balance		\$88,116,776.57

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,332,522	3,875,317	26,792,296	3,664,909
3011	ARB Board Members	2,450,000	84,210	0	2,365,790
3020	Shift Wages	32,000	37,124	254,162	(259,287)
3030	Overtime	176,750	15,289	0	161,461
3040	Part-time & Seasonal Wages	242,500	27,871	0	214,629
	TOTAL SALARIES, WAGES & RELATED	37,233,772	4,039,810	27,046,458	6,147,503
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	288,463	10,000	6,360,277
3502	Health Ins Claims Paid	0	499,882	0	(499,882)
3508	RX Claims Paid	0	155,761	0	(155,761)
3509	Dental Claims Paid	0	48,705	0	(48,705)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	13,764	0	77,079
3505	Group Dental Insurance	226,632	(19,690)	0	246,322
3507	Unemployment Insurance	116,820	99,899	0	16,921
3520	Retirement	4,725,246	671,539	3,587,268	466,438
3526	FICA Medicare	539,891	57,576	380,595	101,720
3527	Social Security	166,935	6,949	13,639	146,346
	TOTAL EMPLOYEE BENEFITS & RELATED	12,620,107	1,903,751	3,991,502	6,724,854
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	147,436	26,511	10,532	110,394
4003	Office Equipment Maintenance	395,200	37,497	54,763	302,940
4011	Telephone & Communication Service	247,610	28,381	104,378	114,851
4020	Photocopier Leases	94,000	9,639	73,773	10,588
4021	Copier Paper, Suppl & Maint.	145,390	5,851	94,682	44,857
4030	Mapping Reproduction & Supplies	5,000	0	0	5,000
4040	Public Notice Advertising	18,000	405	0	17,595
4050	Security Services	159,750	16,135	56,131	87,483
4060	Field Travel & Other Expenses	1,080,518	84,153	0	996,365
4070	Appraisal Supplies	13,040	829	991	11,220
4080	Vehicle Gasoline & Maintenance	34,000	1,501	11,829	20,671
4090	Records Storage & Supplies	1,500	125	475	900
4097	Employee Recognition Activities	12,000	(97)	0	12,097
4100	Postage, Mailing, & Handling Svc	2,122,000	11,494	264,269	1,846,237
4200	Professional Registration & Dues	76,465	29,541	1,559	45,365
4202	Seminars & Other Tuition	227,754	31,441	4,810	191,503
4212	Education Travel & Expenses	126,500	11,378	3,297	111,825
4213	Books, Manuals & Publications	274,087	88,702	113,775	71,611
4501	Printing, Forms & Stationery	80,150	19,317	51,187	9,646
4530	Paper, Computer Stock	132,070	32,785	31,086	68,199
	TOTAL OFFICE & FIELD OPERATIONS	5,392,470	435,587	877,535	4,079,348

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	26,612	51,277	26,111
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	33,850	0	0	33,850
5050	Software Lease & Maintenance	1,215,097	842,986	20,004	352,107
5060	Teleprocessing Lines & Installation	17,500	0	0	17,500
	TOTAL COMPUTER OPERATIONS	1,381,447	869,599	71,281	440,568
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	16,149	39,218	4,933
5520	Legal Services	12,283,967	786,458	91,263	11,406,246
5525	Arbitrator Fees & Services	75,000	31,500	0	43,500
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,557,195	252,871	1,234,506	69,818
5550	Other Professional Services	580,970	33,765	356,993	190,212
5551	Mapping & Records Maintenance	1,070,722	0	850,722	220,000
	TOTAL PROFESSIONAL SERVICES	15,633,154	1,120,742	2,572,703	11,939,709
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	407,018	2,013,727	1,159
6150	Utilities	590,000	3,579	421,421	165,000
6200	Building & Fixture Maintenance	1,024,650	168,510.70	278,694	577,446
6400	Casualty & Liability Insurance	130,000	82,820	71	47,109
	TOTAL OFFICE SPACE, UTILITIES & RELATED	4,166,554	661,928	2,713,912	790,714
6501	Capital Purchases	150,000	0	0	150,000
	Total Expenditures	76,577,504	9,031,417	37,273,391	30,272,696

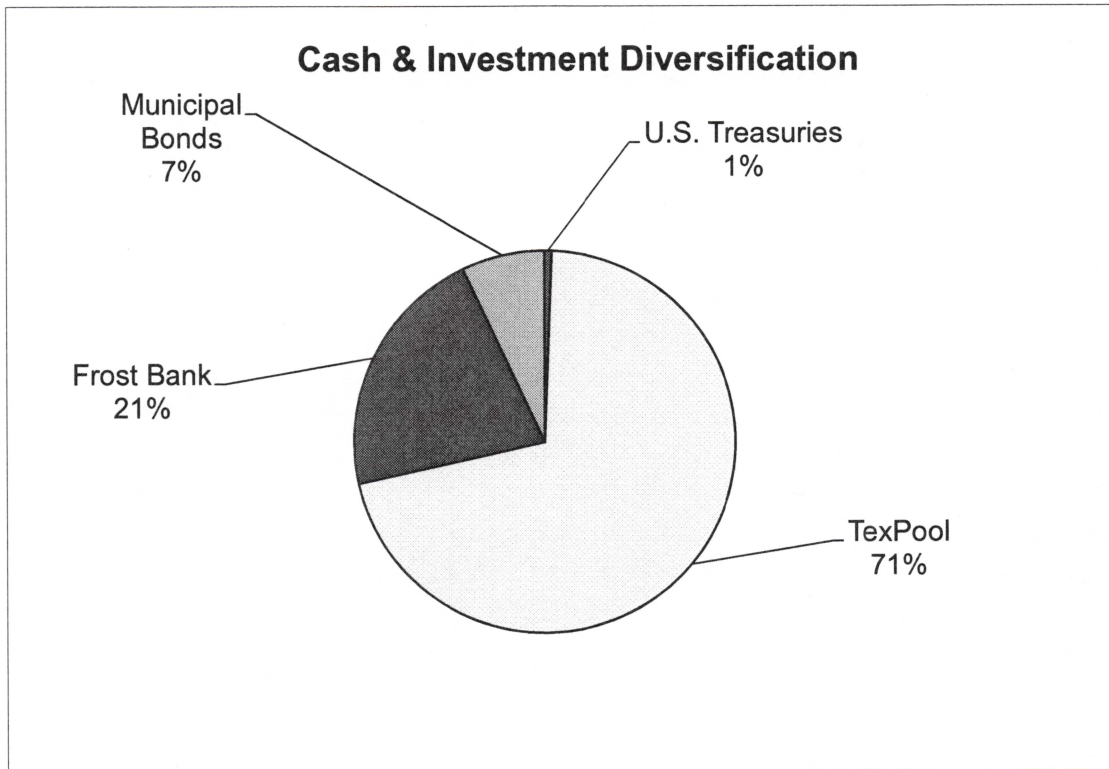
**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
February 28, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	12,524,716	0	62,622,788
Investment Interest	30,000	2,133	0	27,867
Other Income	600,000	157,957	0	442,043
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	<u>76,577,504</u>	<u>12,684,805.99</u>	<u>0</u>	<u>63,892,698</u>

EXPENDITURES:


Salaries, Wages & Related	37,233,772	4,039,810	27,046,458	6,147,503
Employee Benefits & Related	12,620,107	1,903,751	3,991,502	6,724,854
Office & Field Operations	5,392,470	435,587	877,535	4,079,348
Computer Operations	1,381,447	869,599	71,281	440,568
Professional Services	15,633,154	1,120,742	2,572,703	11,939,709
Office Space, Utilities, & Maintenance	4,166,554	661,928	2,713,912	790,714
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>76,577,504</u>	<u>9,031,417</u>	<u>37,273,391</u>	<u>30,272,696</u>

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
FEBRUARY 28, 2015**

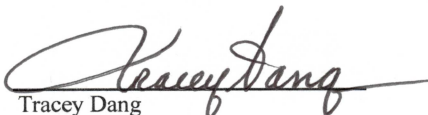


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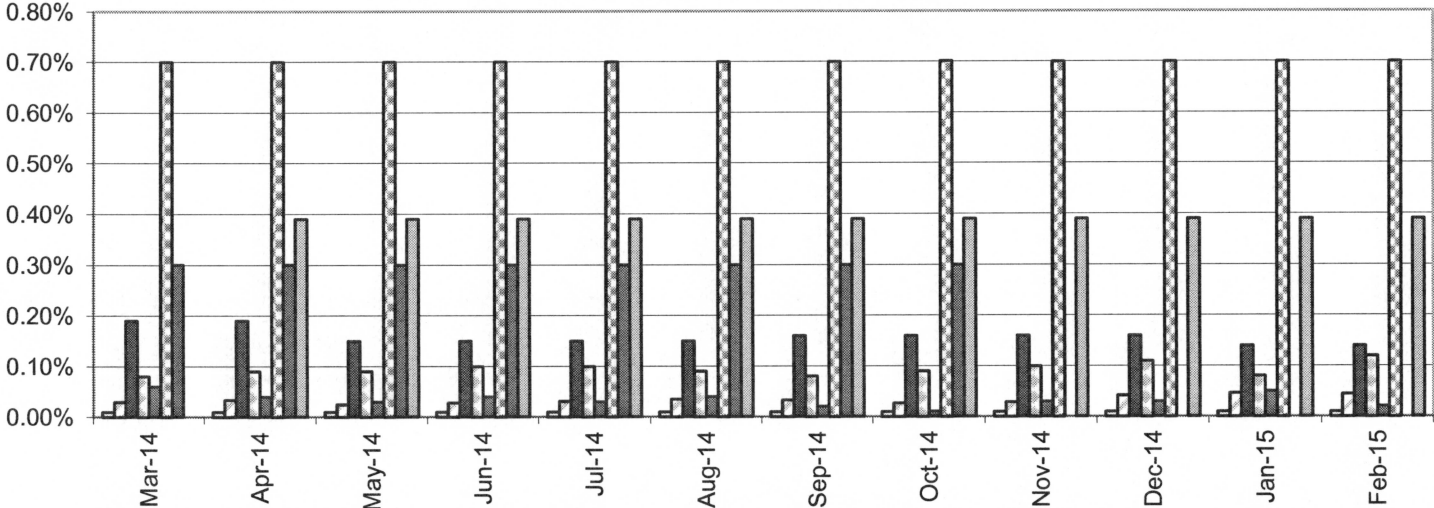
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of February 28,2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Jan-15	Bank of America	n/a	A1/P1	14-Apr-15	0.140%	151,277	0	0	0	151,277
	Municipal Bonds										
	31-Jul-13	Corpus Christi TX General Obligation LTD CUSIP 2201124Q6	3.00%	AA	1-Mar-15	0.701%	1,506,495	0	0	0	1,506,495
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	227,237	0	0	0	227,237
		Total Securities					1,657,772	0	0	0	1,657,772
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0441%	20,794,668	0	6,000,000	615	14,795,283
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.0441%	3,558,488	0	850,000	99	2,708,587
		Total Pools					24,353,156	0	6,850,000	714	17,503,870

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
February 28, 2015

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	5,092,958.23
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,438.71
Interest bearing bank balance, Insurance Account, Frost Bank	192,751.50
Total Deposits at Frost Bank	<u>\$5,291,148.44</u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	10,557,194.58	11,319,822.03
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	5,051,087.10	5,403,823.15
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>16,973,645.19</u>
Excess collateral available for deposits						<u>11,682,496.75</u>

**Financial Statements
for period ended
March 31, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
March 31, 2015**

Assets:

Texpool Investment	22,795,985.16
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	6,376.34
Municipal Bond-Corpus Christi	0.00
Municipal Bond-City of Portland	227,236.50
Texpool-Blue Cross	2,108,689.89
Cash-INSURANCE-Frost Bank	357,938.41
Cash-EFTPS-Frost Bank	5,439.13
Cash in Bank- Frost Bank	12,746,709.83
Assessments Receivable	112,510.77
Other Accounts Receivable	18,913.13
Employees Receivable	(3,422.47)
Capital Reserve Account	151,218.13
Cash - Amegy	58.64

Fixed Assets:

Furniture, Fixtures & Equipment	666,936.48
Less: Accumulated Depreciation	(469,583.63)
Computer & Peripherals	4,929,873.92
Less: Accumulated Depreciation	(4,605,165.63)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(111,538.01)
Land	2,335,000.00
Building	16,602,033.40
Less: Accumulated Depreciation	(3,320,406.85)
Total Fixed Assets	22,212,213.47
Amount Provided for Accrued Vacation	2,661,292.93
Amount Provided for Capital Lease Obligation	19,102,347.95
Total Assets	<u><u>\$82,516,107.80</u></u>

Liabilities & Fund Balance:

Accounts Payable	438,710.13
Accrued Vacation Payable	2,661,292.93
Accrued Comp. Payable	126,682.78
Revenues Collected in Advance	18,800,370.98
Investments in General Fixed Assets	22,212,213.47
Capital Lease Obligation	19,102,347.95

Fund Balance:

Restricted for:	
Capital Project	151,276.77
Assigned for:	
Prior Years Encumbrances	1,136,372.66
2015 Budget: Appropriation of fund balance	750,000.00
2015 Budget: Internal Service Fund	50,000.00
Insurance Claims	2,429,814.89
Capital Improvement	1,000,000.00
Stairwell Project	500,000.00
Unrestricted Fund Balance	10,436,587.51
2015 Transactions to Date	6,258,087.16
Total Fund Balance	19,174,489.56
Total Liabilities & Fund Balance	<u><u>\$82,516,107.80</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,332,522	6,240,202	24,427,411	3,664,909
3011	ARB Board Members	2,450,000	132,266	0	2,317,734
3020	Shift Wages	32,000	60,945	230,341	(259,287)
3030	Overtime	176,750	28,924	0	147,826
3040	Part-time & Seasonal Wages	242,500	49,671	0	192,829
	TOTAL SALARIES, WAGES & RELATED	37,233,772	6,512,008	24,657,753	6,064,011
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	445,956	0	6,212,784
3502	Health Ins Claims Paid	0	896,002	0	(896,002)
3508	RX Claims Paid	0	365,180	0	(365,180)
3509	Dental Claims Paid	0	89,721	0	(89,721)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	20,849	0	69,994
3505	Group Dental Insurance	226,632	(29,494)	0	256,126
3507	Unemployment Insurance	116,820	5,978	0	110,842
3520	Retirement	4,725,246	999,581	3,263,806	461,859
3526	FICA Medicare	539,891	92,617	346,251	101,023
3527	Social Security	166,935	11,280	12,288	143,367
	TOTAL EMPLOYEE BENEFITS & RELATED	12,620,107	2,978,571	3,622,345	6,019,191
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	147,436	35,939	7,321	104,176
4003	Office Equipment Maintenance	395,200	81,364	68,990	244,845
4011	Telephone & Communication Service	247,610	40,884	95,327	111,399
4020	Photocopier Leases	94,000	16,756	67,046	10,198
4021	Copier Paper, Suppl & Maint.	145,390	20,074	80,059	45,256
4030	Mapping Reproduction & Supplies	5,000	0	0	5,000
4040	Public Notice Advertising	18,000	460	190	17,350
4050	Security Services	159,750	26,983	50,912	81,855
4060	Field Travel & Other Expenses	1,080,518	163,724	0	916,794
4070	Appraisal Supplies	13,040	1,817	0	11,223
4080	Vehicle Gasoline & Maintenance	34,000	2,170	11,539	20,291
4090	Records Storage & Supplies	1,500	250	350	900
4097	Employee Recognition Activities	12,000	(102)	0	12,102
4100	Postage, Mailing, & Handling Svc	2,122,000	388,940	253,917	1,479,143
4200	Professional Registration & Dues	76,465	35,000	2,510	38,955
4202	Seminars & Other Tuition	227,754	36,869	21,076	169,809
4212	Education Travel & Expenses	126,500	37,237	0	89,263
4213	Books, Manuals & Publications	274,087	100,028	102,036	72,022
4501	Printing, Forms & Stationery	80,150	32,517	40,032	7,602
4530	Paper, Computer Stock	132,070	49,479	20,368	62,223
	TOTAL OFFICE & FIELD OPERATIONS	5,392,470	1,070,390	821,673	3,500,407

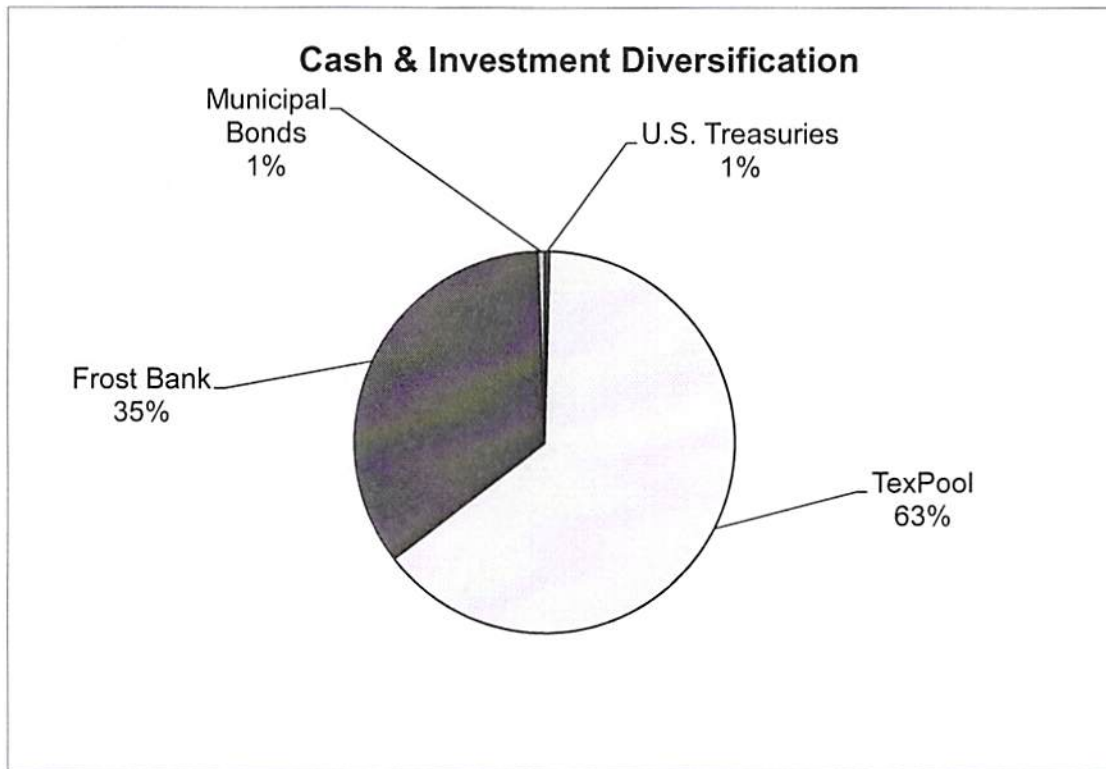
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	32,056	45,833	26,111
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	33,850	0	0	33,850
5050	Software Lease & Maintenance	1,215,097	866,401	93,698	254,998
5060	Teleprocessing Lines & Installation	17,500	428	0	17,073
TOTAL COMPUTER OPERATIONS		1,381,447	898,885	139,530	343,032
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	16,149	39,218	4,933
5520	Legal Services	12,283,967	1,550,752	93,952	10,639,263
5525	Arbitrator Fees & Services	75,000	63,000	21,150	(9,150)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,557,195	378,128	1,109,249	69,818
5550	Other Professional Services	580,970	68,477	375,140	137,354
5551	Mapping & Records Maintenance	1,070,722	0	220,000	850,722
TOTAL PROFESSIONAL SERVICES		15,633,154	2,076,506	1,858,708	11,697,940
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	608,859	1,812,211	834
6150	Utilities	590,000	47,032	377,968	165,000
6200	Building & Fixture Maintenance	1,024,650	240,488	259,451	524,711
6400	Casualty & Liability Insurance	130,000	85,238	71	44,691
TOTAL OFFICE SPACE, UTILITIES & RELATED		4,166,554	981,617	2,449,701	735,236
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		76,577,504	14,517,978	33,549,710	28,509,817

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
March 31, 2015**

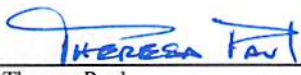
Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	18,787,026	0	56,360,478
Investment Interest	30,000	3,937	0	26,063
Other Income	600,000	278,278	0	321,722
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	76,577,504	19,069,240.62	0	57,508,263
EXPENDITURES:				
Salaries, Wages & Related	37,233,772	6,512,008	24,657,753	6,064,011
Employee Benefits & Related	12,620,107	2,978,571	3,622,345	6,019,191
Office & Field Operations	5,392,470	1,070,390	821,673	3,500,407
Computer Operations	1,381,447	898,885	139,530	343,032
Professional Services	15,633,154	2,076,506	1,858,708	11,697,940
Office Space, Utilities, & Maintenance	4,166,554	981,617	2,449,701	735,236
Capital Purchases	150,000	0	0	150,000
Total Expenditures	76,577,504	14,517,978	33,549,710	28,509,817

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MARCH 31, 2015



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

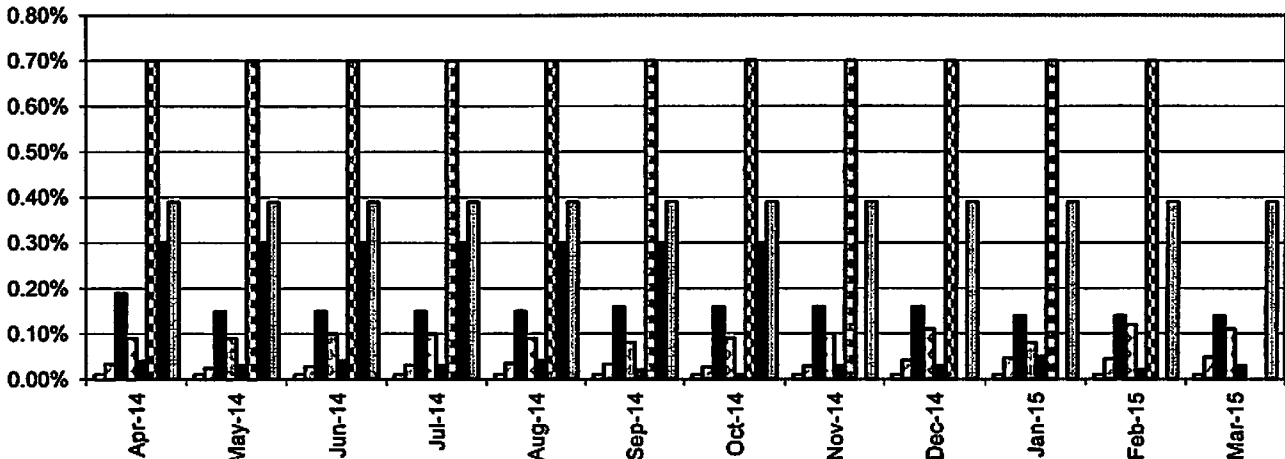
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of MARCH 31, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Jan-15	Bank of America	n/a	A1/P1	14-Apr-15	0.140%	151,277	0	0	0	151,277
	Municipal Bonds										
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	227,237	0	0	0	227,237
		Total Securities					378,513	0	0	0	378,513
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.048%	14,795,283	8,000,000	0	702	22,795,985
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.048%	2,708,587	0	600,000	103	2,108,690
		Total Pools					17,503,870	8,000,000	600,000	805	24,904,675

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
March 31, 2015

Funds on Deposit						<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank						13,210,694.05
Interest bearing bank balance, Payroll Tax Account, Frost Bank						5,439.13
Interest bearing bank balance, Insurance Account, Frost Bank						345,790.24
Total Deposits at Frost Bank						<u>\$13,561,923.42</u>
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	10,347,930.23	11,110,868.85
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,935,479.71	5,277,644.77
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>16,638,513.62</u>
Excess collateral available for deposits						<u>3,076,590.20</u>

**Financial Statements
for period ended
April 30, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
April 30, 2015**

Assets:

Texpool Investment	22,796,966.81
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	6,376.34
Municipal Bond-Corpus Christi	0.00
Municipal Bond-City of Portland	227,236.50
Texpool-Blue Cross	1,508,770.32
Cash-INSURANCE-Frost Bank	490,113.10
Cash-EFTPS-Frost Bank	5,439.39
Cash in Bank- Frost Bank	6,928,535.87
Assessments Receivable	(177,243.00)
Other Accounts Receivable	23,419.10
Employees Receivable	(1,920.93)
Capital Reserve Account	151,218.13
Cash - Amegy	58.64

Fixed Assets:

Furniture, Fixtures & Equipment	666,936.48
Less: Accumulated Depreciation	(469,583.63)
Computer & Peripherals	4,873,554.19
Less: Accumulated Depreciation	(4,509,507.63)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(111,538.01)
Land	2,335,000.00
Building	16,602,033.40
Less: Accumulated Depreciation	(3,320,406.85)
Total Fixed Assets	22,251,551.74
Amount Provided for Accrued Vacation	2,661,292.93
Amount Provided for Capital Lease Obligation	18,993,927.35
Total Assets	<u><u>\$75,878,342.28</u></u>

Liabilities & Fund Balance:

Accounts Payable	434,552.70
Accrued Vacation Payable	2,661,292.93
Accrued Comp. Payable	126,682.78
Revenues Collected in Advance	12,533,580.65
Investments in General Fixed Assets	22,155,893.74
Capital Lease Obligation	18,993,927.35

Fund Balance:

Restricted for:	
Capital Project	151,276.77
Assigned for:	
Prior Years Encumbrances	206,092.81
2015 Budget: Appropriation of fund balance	750,000.00
2015 Budget: Internal Service Fund	50,000.00
Insurance Claims	1,512,977.65
Capital Improvement	1,000,000.00
Stairwell Project	500,000.00
Unrestricted Fund Balance	8,061,564.71
2015 Transactions to Date	7,240,500.19
Total Fund Balance	18,972,412.13
Total Liabilities & Fund Balance	<u><u>\$75,878,342.28</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,332,522	8,616,408	22,051,205	3,664,909
3011	ARB Board Members	2,450,000	207,258	0	2,242,742
3020	Shift Wages	32,000	83,342	207,945	(259,287)
3030	Overtime	176,750	38,012	0	138,738
3040	Part-time & Seasonal Wages	242,500	73,179	0	169,321
TOTAL SALARIES, WAGES & RELATED		37,233,772	9,018,199	22,259,150	5,956,423
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	592,084	0	6,066,656
3502	Health Ins Claims Paid	0	1,157,028	0	(1,157,028)
3508	RX Claims Paid	0	595,213	0	(595,213)
3509	Dental Claims Paid	0	120,317	0	(120,317)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	27,887	0	62,956
3505	Group Dental Insurance	226,632	(39,367)	0	265,999
3507	Unemployment Insurance	116,820	6,649	0	110,171
3520	Retirement	4,725,246	1,331,089	2,939,888	454,269
3526	FICA Medicare	539,891	128,111	311,845	99,935
3527	Social Security	166,935	17,387	10,830	138,717
TOTAL EMPLOYEE BENEFITS & RELATED		12,620,107	4,017,300	3,262,563	5,340,245
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	149,436	44,107	9,156	96,172
4003	Office Equipment Maintenance	395,200	107,039	62,489	225,672
4011	Telephone & Communication Service	247,610	53,685	90,183	103,742
4020	Photocopier Leases	94,000	23,574	60,229	10,198
4021	Copier Paper, Suppl & Maint.	145,390	45,146	55,169	45,075
4030	Mapping Reproduction & Supplies	5,000	0	0	5,000
4040	Public Notice Advertising	18,000	708	299	16,993
4050	Security Services	159,750	37,316	45,967	76,467
4060	Field Travel & Other Expenses	1,069,218	234,364	0	834,854
4070	Appraisal Supplies	13,040	952	0	12,088
4080	Vehicle Gasoline & Maintenance	34,000	2,928	10,987	20,085
4090	Records Storage & Supplies	1,500	375	225	900
4097	Employee Recognition Activities	12,000	135	0	11,865
4100	Postage, Mailing, & Handling Svc	2,122,000	750,430	191,427	1,180,143
4200	Professional Registration & Dues	76,465	39,049	1,485	35,931
4202	Seminars & Other Tuition	227,754	57,999	8,735	161,020
4212	Education Travel & Expenses	126,500	38,956	0	87,544
4213	Books, Manuals & Publications	283,387	121,458	90,036	71,894
4501	Printing, Forms & Stationery	80,150	33,446	39,300	7,404
4530	Paper, Computer Stock	132,070	57,845	13,744	60,480
TOTAL OFFICE & FIELD OPERATIONS		5,392,470	1,649,514	679,430	3,063,527

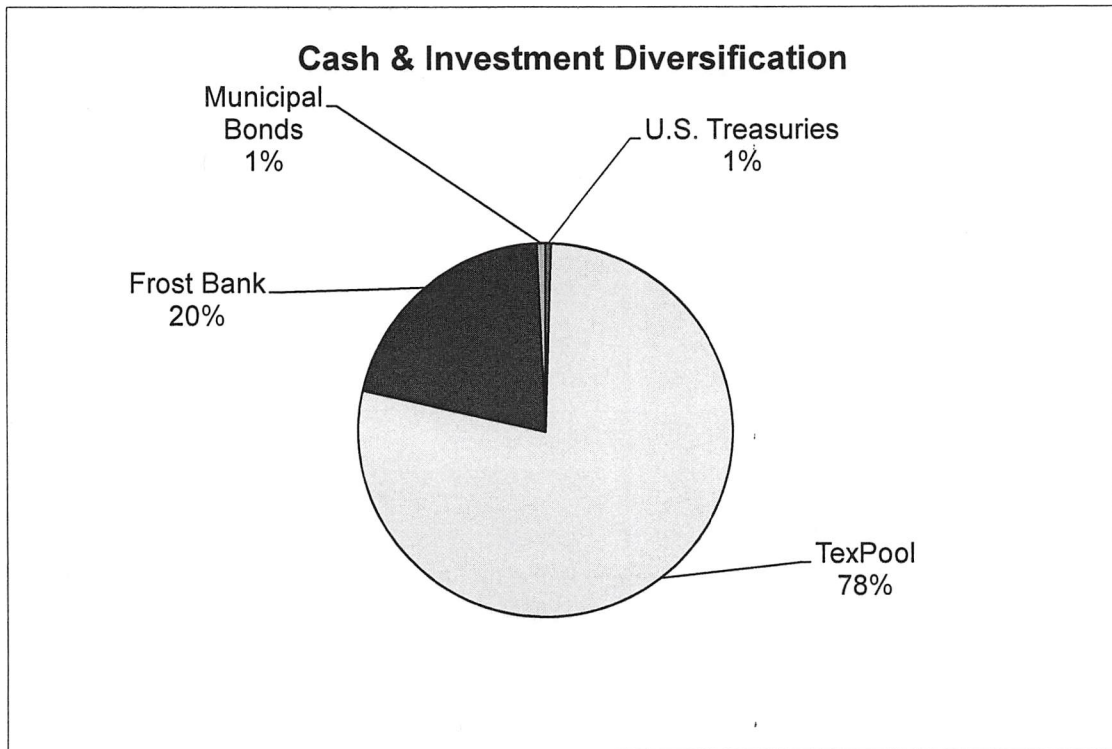
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	34,856	44,533	24,611
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	33,850	0	0	33,850
5050	Software Lease & Maintenance	1,215,097	925,646	118,820	170,632
5060	Teleprocessing Lines & Installation	17,500	428	0	17,073
TOTAL COMPUTER OPERATIONS		1,381,447	960,930	163,352	257,165
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	32,748	22,619	4,933
5520	Legal Services	12,283,967	2,346,523	92,653	9,844,791
5525	Arbitrator Fees & Services	75,000	102,150	0	(27,150)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,557,195	622,338	865,039	69,818
5550	Other Professional Services	580,970	124,396	395,578	60,996
5551	Mapping & Records Maintenance	1,070,722	220,000	0	850,722
TOTAL PROFESSIONAL SERVICES		15,633,154	3,448,155	1,375,889	10,809,110
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	810,375	1,610,695	834
6150	Utilities	590,000	80,309	344,691	165,000
6200	Building & Fixture Maintenance	1,024,650	333,143	315,757	375,750
6400	Casualty & Liability Insurance	130,000	86,568	71	43,361
TOTAL OFFICE SPACE, UTILITIES & RELATED		4,166,554	1,310,395	2,271,214	584,945
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		76,577,504	20,404,492	30,011,598	26,161,415

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
April 30, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	25,053,816	0	50,093,688
Investment Interest	30,000	4,993	0	25,007
Other Income	600,000	357,932	0	242,068
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	<u>76,577,504</u>	<u>25,416,741.71</u>	<u>0</u>	<u>51,160,762</u>
EXPENDITURES:				
Salaries, Wages & Related	37,233,772	9,018,199	22,259,150	5,956,423
Employee Benefits & Related	12,620,107	4,017,300	3,262,563	5,340,245
Office & Field Operations	5,392,470	1,649,514	679,430	3,063,527
Computer Operations	1,381,447	960,930	163,352	257,165
Professional Services	15,633,154	3,448,155	1,375,889	10,809,110
Office Space, Utilities, & Maintenance	4,166,554	1,310,395	2,271,214	584,945
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>76,577,504</u>	<u>20,404,492</u>	<u>30,011,598</u>	<u>26,161,415</u>

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
APRIL 30, 2015**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

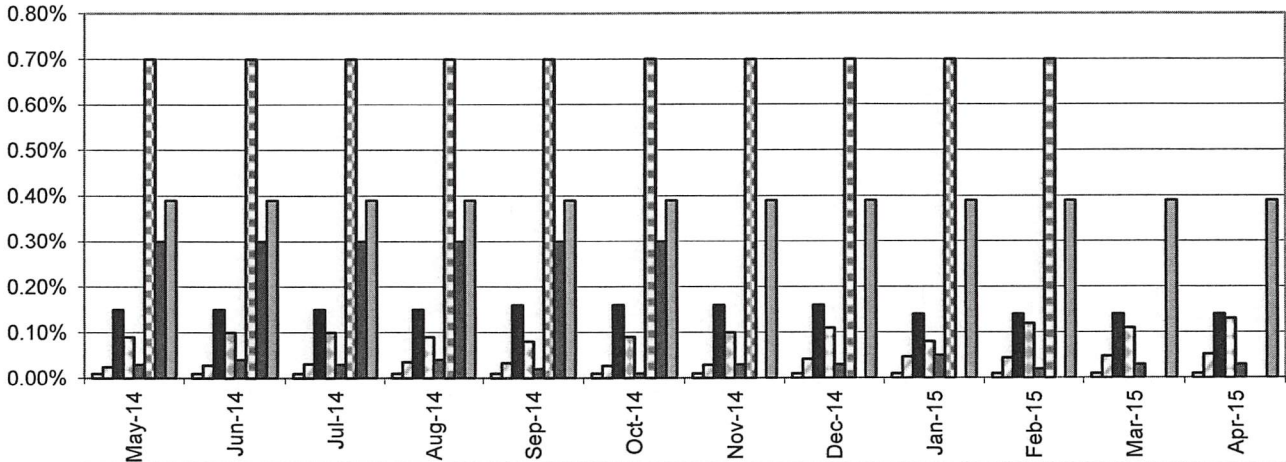
Report approved by:

Theresa Paul
Chief Financial Officer

Report approved by:

Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of APRIL 30, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Apr-15	Bank of America	n/a	A1/P1	14-Jul-15	0.17%	151,277	0	0	75	151,352
	Municipal Bonds										
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	227,237	0	0	0	227,237
		Total Securities					378,513	0	0	75	378,588
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.052%	22,795,985	0	0	982	22,796,967
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.052%	2,108,690	0	600,000	80	1,508,770
		Total Pools					24,904,675	0	600,000	1,062	24,305,737

FUNDS ON DEPOSIT & PLEDGED SECURITIES

Harris County Appraisal District

April 30, 2015

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	5,785,224.20
Interest bearing bank balance, Payroll Tax Account, Frost Bank	184,625.29
Interest bearing bank balance, Insurance Account, Frost Bank	472,210.83
Total Deposits at Frost Bank	<u><u>\$6,442,060.32</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	10,087,067.35	10,858,588.09
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,845,300.33	5,185,421.18
K3XZ	912828B66	15-Feb-24	2.75 NOTE	4,660,000.00	4,660,000.00	4,950,523.04
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>21,244,532.31</u></u>
Excess collateral available for deposits						<u><u>14,802,471.99</u></u>

**Financial Statements
for period ended
May 31, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
May 31, 2015**

Assets:

Texpool Investment	19,797,953.87
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	6,376.34
Municipal Bond-City of Portland	227,236.50
Municipal Bond-Sharyland ISD	400,000.00
Texpool-Blue Cross	1,208,836.52
Cash-INSURANCE-Frost Bank	359,975.21
Cash-EFTPS-Frost Bank	5,439.62
Cash in Bank- Frost Bank	4,104,586.96
Assessments Receivable	17,494,967.10
Other Accounts Receivable	17,589.89
Employees Receivable	(437.02)
Capital Reserve Account	151,218.13
Cash - Amegy	58.64
Prepaid Expenses	18,314.57
Fixed Assets:	
Furniture, Fixtures & Equipment	663,097.70
Less: Accumulated Depreciation	(465,744.85)
Computer & Peripherals	4,873,554.19
Less: Accumulated Depreciation	(4,509,507.63)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(111,538.01)
Land	2,335,000.00
Building	16,602,033.40
Less: Accumulated Depreciation	(3,320,406.85)
Total Fixed Assets	22,251,551.74
Amount Provided for Accrued Vacation	2,661,295.93
Amount Provided for Capital Lease Obligation	18,885,004.35
Total Assets	<u><u>\$87,602,568.35</u></u>

Liabilities & Fund Balance:

Accounts Payable	434,878.76
Accrued Vacation Payable	2,661,292.93
Accrued Comp. Payable	126,682.78
Revenues Collected in Advance	25,067,303.32
Investments in General Fixed Assets	22,152,054.96
Capital Lease Obligation	18,885,004.35
Fund Balance:	
Restricted for:	
Capital Project	151,276.77
Assigned for:	
Prior Years Encumbrances	161,638.13
2015 Budget: Appropriation of fund balance	750,000.00
2015 Budget: Internal Service Fund	50,000.00
Insurance Claims	1,132,905.96
Capital Improvement	1,000,000.00
Stairwell Project	500,000.00
Unrestricted Fund Balance	8,379,214.31
2015 Transactions to Date	6,650,316.08
Total Fund Balance	18,275,351.25
Total Liabilities & Fund Balance	<u><u>\$87,602,568.35</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,254,022	12,291,466	18,376,147	3,586,409
3011	ARB Board Members	2,450,000	414,514	0	2,035,486
3020	Shift Wages	32,000	119,176	172,110	(259,287)
3030	Overtime	176,750	102,561	0	74,189
3040	Part-time & Seasonal Wages	242,500	116,326	0	126,174
	TOTAL SALARIES, WAGES & RELATED	37,155,272	13,044,043	18,548,258	5,562,972
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	706,038	0	5,952,702
3502	Health Ins Claims Paid	0	1,369,127	0	(1,369,127)
3508	RX Claims Paid	0	824,064	0	(824,064)
3509	Dental Claims Paid	0	157,118	0	(157,118)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	33,060	0	57,783
3505	Group Dental Insurance	226,632	(54,874)	0	281,506
3507	Unemployment Insurance	116,820	8,091	0	108,729
3520	Retirement	4,725,246	1,853,283	2,432,580	439,383
3526	FICA Medicare	539,891	185,201	257,760	96,930
3527	Social Security	166,935	32,912	8,155	125,868
	TOTAL EMPLOYEE BENEFITS & RELATED	12,620,107	5,194,923	2,698,495	4,726,688
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	149,436	53,258	7,608	88,570
4003	Office Equipment Maintenance	395,200	133,998	50,232	210,971
4011	Telephone & Communication Service	247,610	71,225	77,895	98,491
4020	Photocopier Leases	94,000	30,701	53,101	10,198
4021	Copier Paper, Suppl & Maint.	145,390	51,861	48,464	45,065
4030	Mapping Reproduction & Supplies	5,000	0	257	4,743
4040	Public Notice Advertising	18,000	6,509	0	11,491
4050	Security Services	159,750	50,270	38,289	71,191
4060	Field Travel & Other Expenses	1,069,218	325,057	0	744,161
4070	Appraisal Supplies	13,040	952	1,505	10,583
4080	Vehicle Gasoline & Maintenance	34,000	7,515	9,156	17,329
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	(187)	0	12,187
4100	Postage, Mailing, & Handling Svc	2,122,000	856,400	163,957	1,101,643
4200	Professional Registration & Dues	76,465	46,559	1,125	28,781
4202	Seminars & Other Tuition	227,754	66,209	3,835	157,710
4212	Education Travel & Expenses	126,500	51,396	0	75,104
4213	Books, Manuals & Publications	283,387	133,271	79,252	70,864
4501	Printing, Forms & Stationery	80,150	34,061	38,915	7,174
4530	Paper, Computer Stock	132,070	66,559	7,687	57,824
	TOTAL OFFICE & FIELD OPERATIONS	5,392,470	1,986,115	581,377	2,824,978

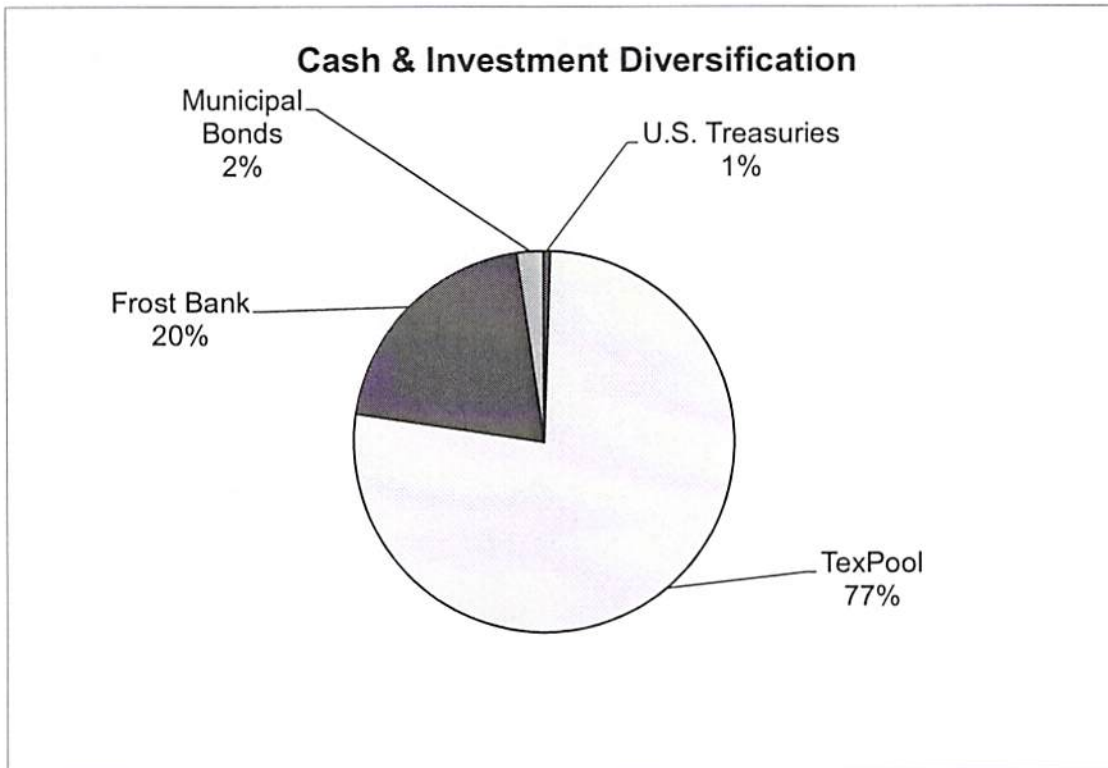
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	44,160	35,229	24,611
5030	Other Computer Maintenance	11,000	0	17,436	(6,436)
5040	Computer Supplies	33,850	0	70	33,780
5050	Software Lease & Maintenance	1,215,097	975,528	110,751	128,819
5060	Teleprocessing Lines & Installation	17,500	428	0	17,073
TOTAL COMPUTER OPERATIONS		1,381,447	1,020,116	163,485	197,846
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,367	0	4,933
5520	Legal Services	12,283,967	3,212,919	91,263	8,979,785
5525	Arbitrator Fees & Services	75,000	126,900	0	(51,900)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,557,195	756,877	730,500	69,818
5550	Other Professional Services	659,470	250,077	318,893	90,500
5551	Mapping & Records Maintenance	1,070,722	220,000	0	850,722
TOTAL PROFESSIONAL SERVICES		15,711,654	4,622,141	1,140,655	9,948,858
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,012,101	1,409,179	624
6150	Utilities	590,000	114,230	310,770	165,000
6200	Building & Fixture Maintenance	1,024,650	389,703	276,550	358,397
6400	Casualty & Liability Insurance	130,000	91,937	71	37,992
TOTAL OFFICE SPACE, UTILITIES & RELATED		4,166,554	1,607,971	1,996,570	562,013
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		76,577,504	27,475,309	25,123,560	23,973,356

Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
May 31 2015

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	31,321,535	0	43,825,969
Investment Interest	30,000	4,087	0	25,913
Other Income	600,000	442,766	0	157,234
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	<u>76,577,504</u>	<u>31,768,388.35</u>	<u>0</u>	<u>44,809,116</u>
EXPENDITURES:				
Salaries, Wages & Related	37,155,272	13,044,043	18,548,258	5,562,972
Employee Benefits & Related	12,620,107	5,194,923	2,698,495	4,726,688
Office & Field Operations	5,392,470	1,986,115	581,377	2,824,978
Computer Operations	1,381,447	1,020,116	163,485	197,846
Professional Services	15,711,654	4,622,141	1,140,655	9,948,858
Office Space, Utilities, & Maintenance	4,166,554	1,607,971	1,996,570	562,013
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>76,577,504</u>	<u>27,475,309</u>	<u>25,128,840</u>	<u>23,973,356</u>

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MAY 31, 2015**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

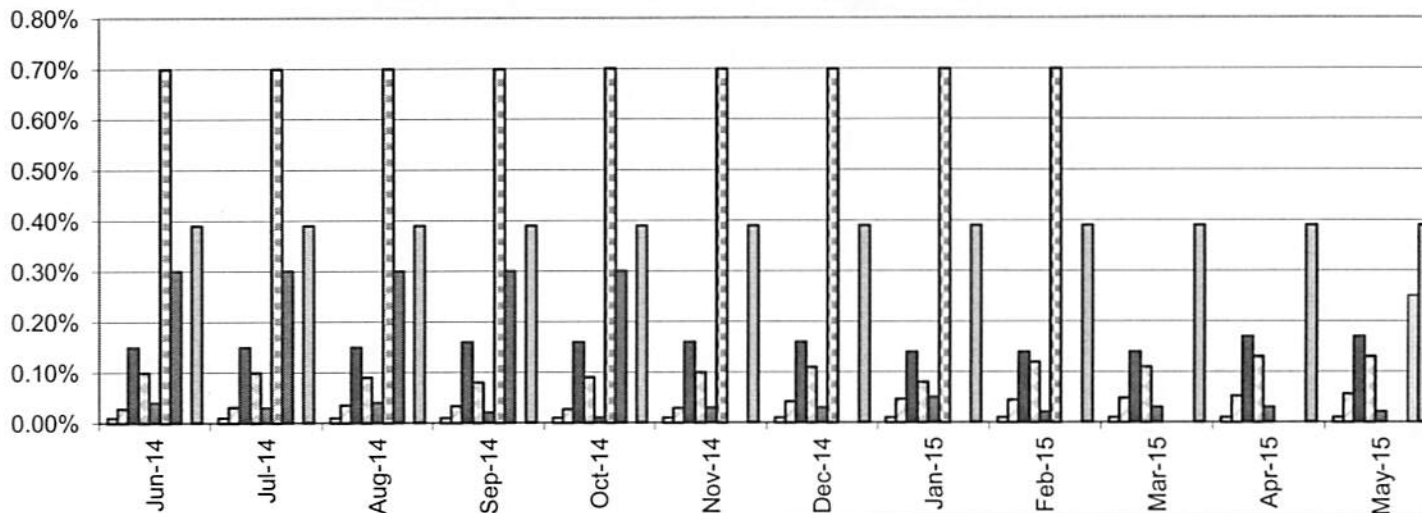
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

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SECURITIES INVENTORY
as of MAY 31, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Apr-15	Bank of America	n/a	A1/P1	14-Jul-15	0.17%	151,352	0	0	0	151,352
	Municipal Bonds										
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	227,237	0	0	0	227,237
	5-May-15	Sharyland ISD Coupon CUSIP 820123TL1	2.00%	AAA	15-Aug-15	0.25%	401,940	0	0	0	401,940
		Total Securities					780,528	0	0	0	780,528
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.055%	22,796,967	0	3,000,000	987	19,797,954
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.055%	1,508,770	0	300,000	66	1,208,837
		Total Pools					24,305,737	0	3,300,000	1,053	21,006,790

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
MAY 31, 2015

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	5,208,717.89
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,439.62
Interest bearing bank balance, Insurance Account, Frost Bank	353,693.13
Total Deposits at Frost Bank	<u>\$5,567,850.64</u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	9,856,988.51	10,562,460.27
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,709,846.67	5,041,086.61

FDIC Insurance at Frost Bank 250,000.00

Total Security for Deposits at Frost Bank **15,853,546.88**

Excess collateral available for deposits **10,285,696.24**

**Financial Statements
for period ended
June 30, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
June 30, 2015**

Assets:

Texpool Investment		24,798,904.95
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,376.34
Municipal Bond-City of Portland		227,236.50
Municipal Bond-Sharyland ISD		400,000.00
Texpool-Blue Cross		608,880.88
Cash-INSURANCE-Frost Bank		455,092.44
Cash-EFTPS-Frost Bank		5,439.87
Cash in Bank- Frost Bank		11,285,127.07
Assessments Receivable		623,493.13
Other Accounts Receivable		17,597.16
Employees Receivable		148.78
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Prepaid Expenses		44,027.07
Fixed Assets:		
Furniture, Fixtures & Equipment	663,097.70	
Less: Accumulated Depreciation	(494,209.21)	
Computer & Peripherals	4,873,554.19	
Less: Accumulated Depreciation	(4,611,296.09)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(116,593.63)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,486,427.21)	
Total Fixed Assets		21,950,222.94
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		18,775,576.58
Total Assets		<u><u>\$82,023,293.41</u></u>

Liabilities & Fund Balance:

Accounts Payable		994,048.77
Accrued Vacation Payable		2,661,292.93
Accrued Comp. Payable		126,682.78
Revenues Collected in Advance		18,800,512.99
Investments in General Fixed Assets		21,986,034.60
Capital Lease Obligation		18,775,576.58
Fund Balance:		
Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	161,638.13	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Appropriation of Internal Service Fund	50,000.00	
Insurance Claims	578,745.05	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	8,041,823.72	
2015 Transactions to Date	7,945,661.09	
Total Fund Balance		18,679,144.76
Total Liabilities & Fund Balance		<u><u>\$82,023,293.41</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,254,022	14,823,850	15,843,807	3,586,365
3011	ARB Board Members	2,450,000	656,628	0	1,793,372
3020	Shift Wages	32,000	144,163	147,124	(259,287)
3030	Overtime	176,750	147,507	0	29,243
3040	Part-time & Seasonal Wages	242,500	146,957	0	95,543
TOTAL SALARIES, WAGES & RELATED		37,155,272	15,919,106	15,990,931	5,245,235
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	852,027	8,000	5,798,713
3502	Health Ins Claims Paid	0	1,802,348	0	(1,802,348)
3508	RX Claims Paid	0	898,992	0	(898,992)
3509	Dental Claims Paid	0	190,329	0	(190,329)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	40,316	0	50,527
3505	Group Dental Insurance	226,632	(64,814)	0	291,446
3507	Unemployment Insurance	116,820	9,720	0	107,100
3520	Retirement	4,725,246	2,214,436	2,079,695	431,114
3526	FICA Medicare	539,891	226,363	220,109	93,419
3527	Social Security	166,935	49,823	6,256	110,856
TOTAL EMPLOYEE BENEFITS & RELATED		12,620,107	6,300,441	2,314,060	4,005,606
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	149,436	67,647	5,776	76,013
4003	Office Equipment Maintenance	395,200	149,780	87,827	157,592
4011	Telephone & Communication Service	247,610	84,195	66,388	97,028
4020	Photocopier Leases	94,000	37,519	46,283	10,198
4021	Copier Paper, Suppl & Maint.	145,390	57,877	42,448	45,065
4030	Mapping Reproduction & Supplies	5,000	265	0	4,735
4040	Public Notice Advertising	18,000	6,565	150	11,285
4050	Security Services	159,750	60,545	33,464	65,741
4060	Field Travel & Other Expenses	1,069,218	405,311	0	663,907
4070	Appraisal Supplies	13,040	959	1,507	10,573
4080	Vehicle Gasoline & Maintenance	34,000	8,227	8,600	17,173
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	(333)	0	12,333
4100	Postage, Mailing, & Handling Svc	2,122,000	1,084,694	160,663	876,643
4200	Professional Registration & Dues	76,465	49,868	1,542	25,055
4202	Seminars & Other Tuition	227,754	75,916	9,359	142,479
4212	Education Travel & Expenses	126,500	53,233	1,355	71,912
4213	Books, Manuals & Publications	283,387	144,927	67,851	70,609
4501	Printing, Forms & Stationery	80,150	57,006	84,414	(61,270)
4530	Paper, Computer Stock	132,070	71,957	1,143	58,970
TOTAL OFFICE & FIELD OPERATIONS		5,392,470	2,416,657	618,872	2,356,941

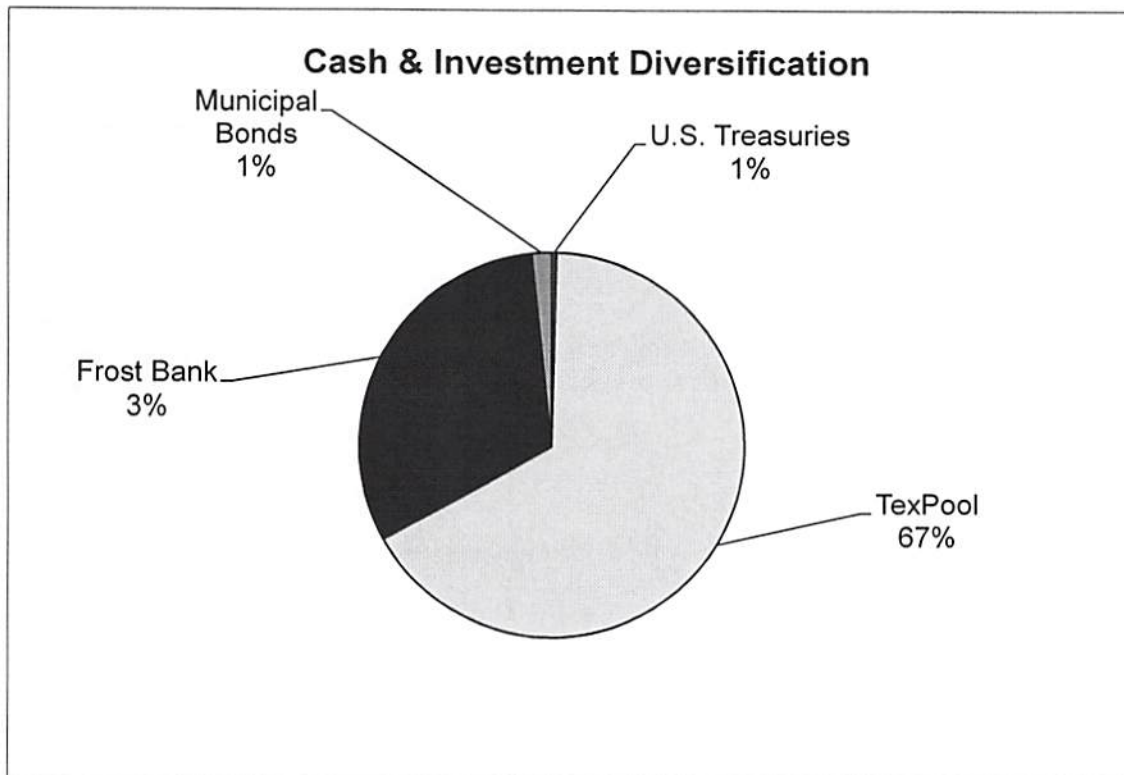
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	49,462	29,927	24,611
5030	Other Computer Maintenance	11,000	15,692	0	(4,692)
5040	Computer Supplies	33,850	70	792	32,988
5050	Software Lease & Maintenance	1,215,097	1,270,814	39,334	(95,051)
5060	Teleprocessing Lines & Installation	17,500	428	0	17,073
TOTAL COMPUTER OPERATIONS		1,381,447	1,336,466	70,052	(25,071)
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,367	0	4,933
5520	Legal Services	12,283,967	4,003,075	66,155	8,214,737
5525	Arbitrator Fees & Services	75,000	133,650	0	(58,650)
5526	State Office of Admin Hearings	5,000	0		
5530	Appraisal Services	1,557,195	909,006	578,371	69,818
5550	Other Professional Services	659,470	282,557	286,413	90,500
5551	Mapping & Records Maintenance	1,070,722	9,900	300	1,060,522
TOTAL PROFESSIONAL SERVICES		15,711,654	5,393,555	931,239	9,381,860
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,213,980	1,404,709	(196,785)
6150	Utilities	590,000	142,759	282,241	165,000
6200	Building & Fixture Maintenance	1,024,650	498,450	250,509	275,691
6400	Casualty & Liability Insurance	130,000	92,079	0	37,921
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,166,554	1,947,268	1,937,459	281,828
6501	Capital Purchases	150,000	0	43,596	106,404
Total Expenditures		76,577,504	33,313,493	21,906,209	21,352,802

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
June 30, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	37,588,325	0	37,559,179
Investment Interest	30,000	5,091	0	24,909
Other Income	600,000	514,312	0	85,688
General Fund	750,000			
Internal Service Fund	50,000			
Total Revenue	76,577,504	38,107,728	0	37,669,776
EXPENDITURES:				
Salaries, Wages & Related	37,155,272	15,919,106	15,990,931	5,245,235
Employee Benefits & Related	12,620,107	6,300,441	2,314,060	4,005,606
Office & Field Operations	5,392,470	2,416,657	618,872	2,356,941
Computer Operations	1,381,447	1,336,466	70,052	(25,071)
Professional Services	15,711,654	5,393,555	931,239	9,386,860
Office Space, Utilities, & Maintenance	4,166,554	1,947,268	1,937,459	281,828
Capital Purchases	150,000	0	43,596	106,404
Total Expenditures	76,577,504	33,313,493	21,906,209	21,357,802

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JUNE 30, 2015**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

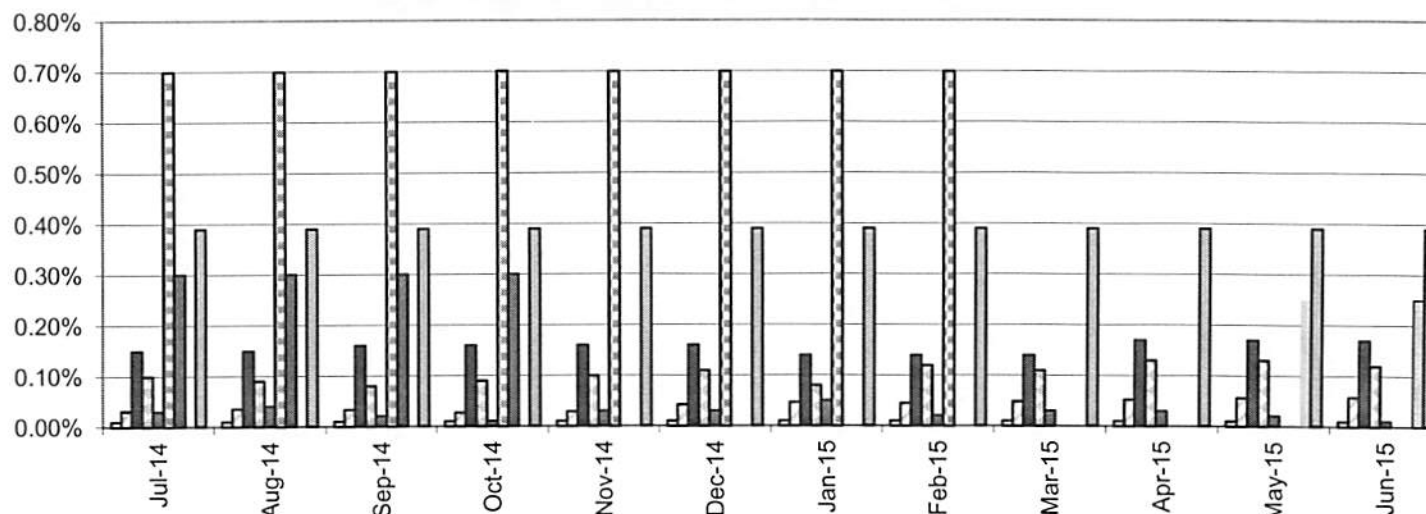
Report approved by:

Theresa Paul
Chief Financial Officer

Report approved by:

Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of JUNE 30, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Apr-15	Bank of America	n/a	A1/P1	14-Jul-15	0.17%	151,352	0	0	0	151,352
	Municipal Bonds										
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	227,237	0	0	0	227,237
	5-May-15	Sharyland ISD Coupon CUSIP 820123TL1	2.00%	AAA	15-Aug-15	0.25%	401,940	0	0	0	401,940
		Total Securities					780,528	0	0	0	780,528
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.058%	19,797,954	5,000,000	0	951.08	24,798,905
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.058%	1,208,837	0	600,000	44	608,881
		Total Pools					21,006,790	5,000,000	600,000	995	25,407,786

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
JUNE 30, 2015

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	11,637,232.41
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,439.87
Interest bearing bank balance, Insurance Account, Frost Bank	379,916.28
Total Deposits at Frost Bank	<u>\$12,022,588.56</u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	9,632,964.16	10,321,895.45
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,616,512.67	4,916,193.04

FDIC Insurance at Frost Bank	250,000.00
Total Security for Deposits at Frost Bank	<u>15,488,088.49</u>
Excess collateral available for deposits	<u>3,465,499.93</u>

**Financial Statements
for period ended
July 31, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
July 31, 2015**

Assets:

Texpool Investment	24,800,231.34
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	6,374.84
Municipal Bond-City of Portland	227,236.50
Municipal Bond-Sharyland ISD	400,000.00
Texpool-Blue Cross	308,907.63
Cash-INSURANCE-Frost Bank	204,780.60
Cash-EFTPS-Frost Bank	5,440.10
Cash in Bank- Frost Bank	5,933,292.54
Assessments Receivable	(12,180.87)
Other Accounts Receivable	20,589.53
Employees Receivable	(1,352.79)
Capital Reserve Account	151,218.13
Cash - Amegy	58.64
Prepaid Expenses	61,496.13

Fixed Assets:

Furniture, Fixtures & Equipment	663,097.70	
Less: Accumulated Depreciation	(494,209.21)	
Computer & Peripherals	4,873,554.19	
Less: Accumulated Depreciation	(4,611,296.09)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(116,593.63)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,486,427.21)	
Total Fixed Assets		21,950,222.94
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		18,665,641.67
Total Assets		<u><u>\$75,395,849.86</u></u>

Liabilities & Fund Balance:

Accounts Payable	484,167.09
Accrued Vacation Payable	2,661,292.93
Accrued Comp. Payable	126,682.78
Revenues Collected in Advance	12,533,675.33
Investments in General Fixed Assets	21,986,034.60
Capital Lease Obligation	18,665,641.67

Fund Balance:

Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	158,090.00	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	27,782.46	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	8,035,275.59	
2015 Transactions to Date	8,765,930.64	
Total Fund Balance		18,938,355.46
Total Liabilities & Fund Balance		<u><u>\$75,395,849.86</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	33,993,022	17,384,707	14,982,128	1,626,187
3011	ARB Board Members	2,450,000	1,131,584	0	1,318,416
3020	Shift Wages	293,000	170,279	146,513	(23,792)
3030	Overtime	176,750	185,009	0	(8,259)
3040	Part-time & Seasonal Wages	242,500	175,504	0	66,996
	TOTAL SALARIES, WAGES & RELATED	37,155,272	19,047,083	15,128,641	2,979,548
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	998,247	8,000	5,652,493
3502	Health Ins Claims Paid	0	2,188,739	0	(2,188,739)
3508	RX Claims Paid	0	1,114,096	0	(1,114,096)
3509	Dental Claims Paid	0	213,026	0	(213,026)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	47,692	0	43,152
3505	Group Dental Insurance	226,632	(74,801)	0	301,433
3507	Unemployment Insurance	116,820	12,756	0	104,064
3520	Retirement	4,725,246	2,578,800	2,025,224	121,221
3526	FICA Medicare	539,891	271,171	216,063	52,657
3527	Social Security	166,935	80,872	11,898	74,165
	TOTAL EMPLOYEE BENEFITS & RELATED	12,620,107	7,511,499	2,261,185	2,847,423
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	149,436	75,658	5,610	68,168
4003	Office Equipment Maintenance	395,200	213,991	20,771	160,438
4011	Telephone & Communication Service	247,610	104,817	49,291	93,502
4020	Photocopier Leases	94,000	44,336	39,466	10,198
4021	Copier Paper, Suppl & Maint.	145,390	65,433	35,099	44,858
4030	Mapping Reproduction & Supplies	5,000	265	0	4,735
4040	Public Notice Advertising	18,000	6,715	0	11,285
4050	Security Services	159,750	77,830	24,656	57,265
4060	Field Travel & Other Expenses	1,069,218	485,253	0	583,965
4070	Appraisal Supplies	13,040	959	1,985	10,095
4080	Vehicle Gasoline & Maintenance	34,000	10,198	7,608	16,194
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	65	0	11,935
4100	Postage, Mailing, & Handling Svc	2,122,000	1,168,633	155,224	798,143
4200	Professional Registration & Dues	76,465	52,423	990	23,052
4202	Seminars & Other Tuition	227,754	86,744	13,063	127,947
4212	Education Travel & Expenses	126,500	54,944	3,609	67,947
4213	Books, Manuals & Publications	283,387	167,327	56,459	59,601
4501	Printing, Forms & Stationery	80,150	55,136	37,805	(12,791)
4530	Paper, Computer Stock	132,070	86,082	58,324	(12,336)
	TOTAL OFFICE & FIELD OPERATIONS	5,392,470	2,757,308	510,060	2,125,102

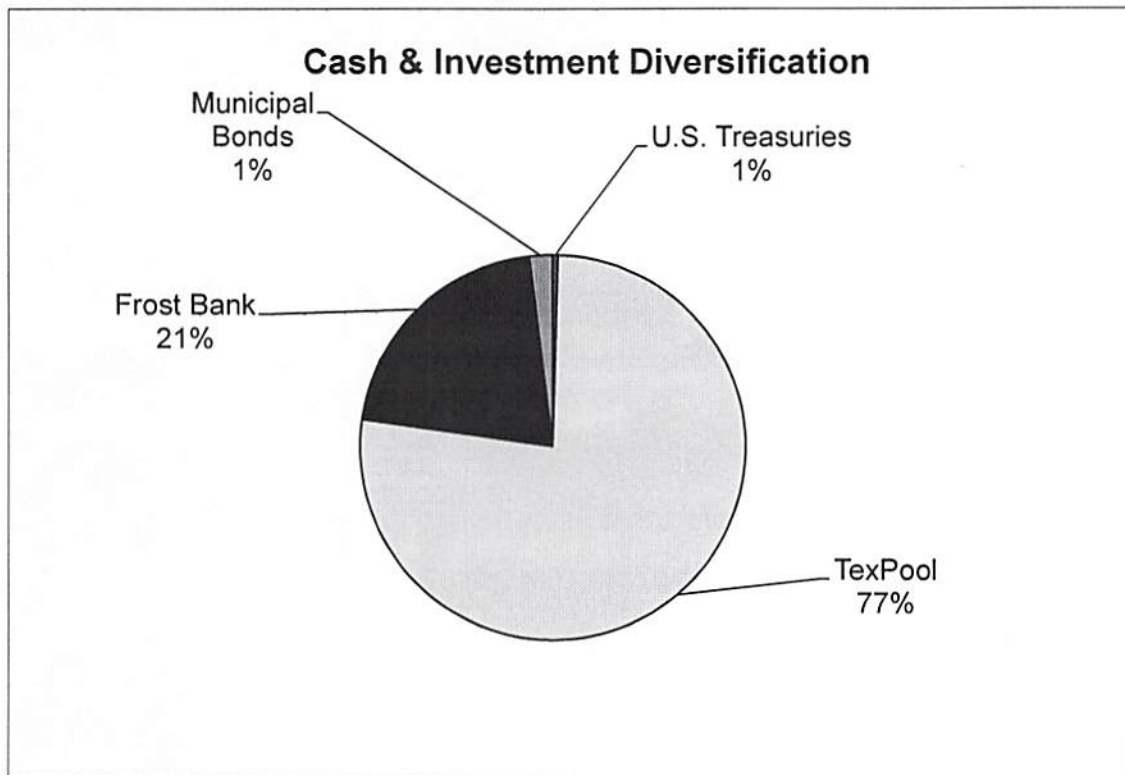
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	58,236	28,627	17,137
5030	Other Computer Maintenance	11,000	15,692	0	(4,692)
5040	Computer Supplies	33,850	3,489	11,492	18,868
5050	Software Lease & Maintenance	1,215,097	1,313,108	84,599	(182,609)
5060	Teleprocessing Lines & Installation	17,500	428	3,784	13,289
	TOTAL COMPUTER OPERATIONS	1,381,447	1,390,953	128,501	(138,008)
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,750	0	4,551
5520	Legal Services	12,283,967	4,875,280	30,488	7,378,199
5525	Arbitrator Fees & Services	75,000	135,450	0	(60,450)
5526	State Office of Admin Hearings	5,000	0		
5530	Appraisal Services	1,557,195	955,139	532,238	69,818
5550	Other Professional Services	659,470	326,589	246,171	86,710
5551	Mapping & Records Maintenance	1,070,722	9,900	300	1,060,522
	TOTAL PROFESSIONAL SERVICES	15,711,654	6,358,107	809,197	8,539,350
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,415,846	1,005,434	624
6150	Utilities	590,000	182,994	242,006	165,000
6200	Building & Fixture Maintenance	1,024,650	650,341	219,018	155,291
6400	Casualty & Liability Insurance	130,000	92,282	0	37,718
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,166,554	2,341,463	1,466,458	358,633
6501	Capital Purchases	150,000	43,596	0	106,404
	Total Expenditures	76,577,504	39,450,010	20,304,043	16,818,451

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
July 31, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	43,855,163	0	31,292,341
Investment Interest	30,000	6,488	0	23,512
Other Income	600,000	569,878	0	30,122
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	<u>76,577,504</u>	<u>44,431,529</u>	<u>0</u>	<u>32,145,975</u>
EXPENDITURES:				
Salaries, Wages & Related	37,155,272	19,047,083	15,128,641	2,979,548
Employee Benefits & Related	12,620,107	7,511,499	2,261,185	2,847,423
Office & Field Operations	5,392,470	2,757,308	510,060	2,125,102
Computer Operations	1,381,447	1,390,953	128,501	(138,008)
Professional Services	15,711,654	6,358,107	809,197	8,544,350
Office Space, Utilities, & Maintenance	4,166,554	2,341,463	1,466,458	358,633
Capital Purchases	150,000	43,596	0	106,404
Total Expenditures	<u>76,577,504</u>	<u>39,450,010</u>	<u>20,304,043</u>	<u>16,823,451</u>

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JULY 31, 2015**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:



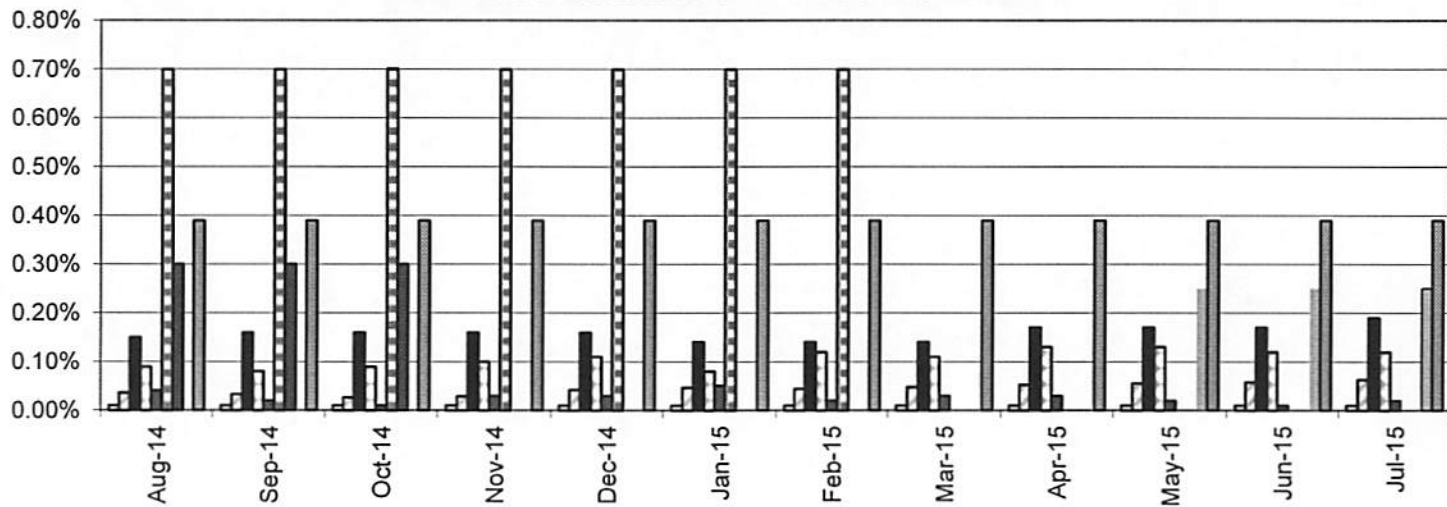
Theresa Paul
Chief Financial Officer

Report approved by:



Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of JULY 31, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Jul-15	Bank of America	n/a	A1/P1	15-Oct-15	0.19%	151,352	0	0	64	151,416
	Municipal Bonds										
	24-Apr-14	City of Portland Coupon CUSIP 736831ND61	2.00%	AA	15-Aug-15	0.39%	227,237	0	0	0	227,237
	5-May-15	Sharyland ISD Coupon CUSIP 820123TL1	2.00%	AAA	15-Aug-15	0.25%	401,940	0	0	0	401,940
		Total Securities					780,529	0	0	64	780,593
	Pools										
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.063%	24,798,905	0	0	1,326.34	24,800,231
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.063%	608,881	0	300,000	27	308,908
		Total Pools					25,407,786	0	300,000	1,353	25,109,139

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
JULY 31, 2015

Funds on Deposit						Amount
Interest bearing bank balance, Concentration Account, Frost Bank						6,637,330.62
Interest bearing bank balance, Payroll Tax Account, Frost Bank						5,440.10
Interest bearing bank balance, Insurance Account, Frost Bank						191,591.92
Total Deposits at Frost Bank						<u>\$6,834,362.64</u>
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	9,417,727.84	10,109,918.40
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,528,973.19	4,830,496.69
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>15,190,415.10</u>
Excess collateral available for deposits						<u>8,356,052.46</u>

**Financial Statements
for period ended
August 31, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
August 31, 2015**

Assets:

Texpool Investment		21,801,564.27
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,374.84
Texpool-Blue Cross		1,808,993.15
Cash-INSURANCE-Frost Bank		393,687.87
Cash-EFTPS-Frost Bank		5,440.33
Cash in Bank- Frost Bank		2,903,642.57
Assessments Receivable		17,870,729.52
Other Accounts Receivable		19,270.36
Employees Receivable		3.27
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Prepaid Expenses		61,648.92
Fixed Assets:		
Furniture, Fixtures & Equipment	663,097.70	
Less: Accumulated Depreciation	(494,209.21)	
Computer & Peripherals	4,873,554.19	
Less: Accumulated Depreciation	(4,611,296.09)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(116,593.63)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,486,427.21)	
Total Fixed Assets		21,950,222.94
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		18,555,197.22
Total Assets		<u><u>\$88,201,944.96</u></u>

Liabilities & Fund Balance:

Accounts Payable		438,063.84
Accrued Vacation Payable		2,661,292.93
Accrued Comp. Payable		126,682.78
Revenues Collected in Advance		25,071,357.67
Investments in General Fixed Assets		21,986,034.60
Capital Lease Obligation		18,555,197.22
Fund Balance:		
Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	14,365.00	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	1,767,432.75	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	8,038,275.59	
2015 Transactions to Date	7,591,965.81	
Total Fund Balance		19,363,315.92
Total Liabilities & Fund Balance		<u><u>\$88,201,944.96</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	33,912,022	19,917,857	12,448,978	1,545,187
3011	ARB Board Members	2,450,000	1,612,601	0	837,399
3020	Shift Wages	149,000	193,677	123,115	(167,792)
3030	Overtime	176,750	218,411	0	(41,661)
3040	Part-time & Seasonal Wages	242,500	204,189	0	38,311
	TOTAL SALARIES, WAGES & RELATED	36,930,272	22,146,734	12,572,093	2,211,445
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	3,159,672	4,000	3,495,068
3502	Health Ins Claims Paid	0	2,328,502	0	(2,328,502)
3508	RX Claims Paid	0	1,289,115	0	(1,289,115)
3509	Dental Claims Paid	0	248,823	0	(248,823)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	55,088	0	35,755
3505	Group Dental Insurance	226,632	(84,017)	0	310,649
3507	Unemployment Insurance	116,820	14,911	0	101,909
3520	Retirement	4,725,246	2,938,593	1,673,669	112,984
3526	FICA Medicare	539,891	315,679	178,566	45,647
3527	Social Security	166,935	112,641	10,103	44,191
	TOTAL EMPLOYEE BENEFITS & RELATED	12,620,107	10,459,908	1,866,337	293,862
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	147,436	81,543	3,271	62,622
4003	Office Equipment Maintenance	395,200	216,695	19,806	158,699
4011	Telephone & Communication Service	247,610	109,892	47,741	89,976
4020	Photocopier Leases	94,000	51,464	32,338	10,198
4021	Copier Paper, Suppl & Maint.	145,390	72,236	29,857	43,298
4030	Mapping Reproduction & Supplies	5,000	265	0	4,735
4040	Public Notice Advertising	18,000	6,967	300	10,733
4050	Security Services	159,750	89,768	18,597	51,385
4060	Field Travel & Other Expenses	1,002,918	561,493	0	441,425
4070	Appraisal Supplies	13,040	1,437	1,124	10,479
4080	Vehicle Gasoline & Maintenance	34,000	12,109	7,044	14,847
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	289	0	11,711
4100	Postage, Mailing, & Handling Svc	2,122,000	1,247,215	151,642	723,143
4200	Professional Registration & Dues	76,465	53,838	1,957	20,670
4202	Seminars & Other Tuition	229,754	98,587	3,909	127,258
4212	Education Travel & Expenses	126,500	76,602	2,111	47,787
4213	Books, Manuals & Publications	349,687	182,491	46,910	120,286
4501	Printing, Forms & Stationery	80,150	55,484	37,978	(13,312)
4530	Paper, Computer Stock	132,070	92,433	51,974	(12,336)
	TOTAL OFFICE & FIELD OPERATIONS	5,392,470	3,011,310	456,659	1,924,502

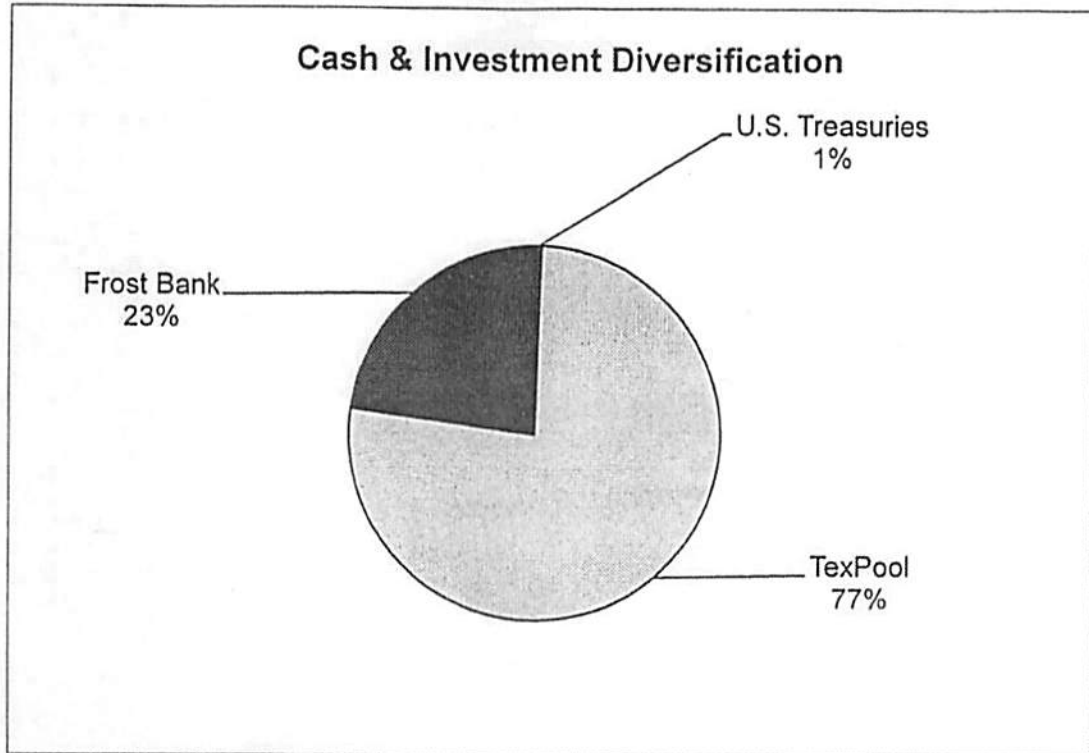
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	78,284	27,121	(1,405)
5030	Other Computer Maintenance	11,000	15,692	0	(4,692)
5040	Computer Supplies	33,850	8,589	7,408	17,853
5050	Software Lease & Maintenance	1,490,097	1,392,445	6,376	91,276
5060	Teleprocessing Lines & Installation	17,500	4,212	0	13,289
TOTAL COMPUTER OPERATIONS		1,656,447	1,499,222	40,905	116,320
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,750	0	4,551
5520	Legal Services	12,283,967	5,789,997	31,138	6,462,833
5525	Arbitrator Fees & Services	75,000	135,450	0	(60,450)
5526	State Office of Admin Hearings	5,000	0	0	
5530	Appraisal Services	1,557,195	1,116,273	371,104	69,818
5550	Other Professional Services	659,470	363,539	233,196	62,735
5551	Mapping & Records Maintenance	1,070,722	9,900	300	1,060,522
TOTAL PROFESSIONAL SERVICES		15,711,654	7,470,909	635,737	7,600,008
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,617,361	803,919	624
6150	Utilities	590,000	217,303	207,697	165,000
6200	Building & Fixture Maintenance	1,024,650	827,038	307,804	(110,192)
6400	Casualty & Liability Insurance	130,000	92,282	0	37,718
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,166,554	2,753,984	1,319,420	93,150
6501	Capital Purchases	100,000	43,596	0	56,404
Total Expenditures		76,577,504	47,385,663	16,891,151	12,295,690

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
August 31, 2015**

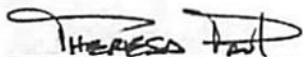
Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	50,123,180	0	25,024,324
Investment Interest	30,000	10,096	0	19,904
Other Income	600,000	621,406	0	(21,406)
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	76,577,504	50,754,682	0	25,822,822
EXPENDITURES:				
Salaries, Wages & Related	36,930,272	22,146,734	12,572,093	2,211,445
Employee Benefits & Related	12,620,107	10,459,908	1,866,337	293,862
Office & Field Operations	5,392,470	3,011,310	456,659	1,924,502
Computer Operations	1,656,447	1,499,222	40,905	116,320
Professional Services	15,711,654	7,470,909	635,737	7,605,008
Office Space, Utilities, & Maintenance	4,166,554	2,753,984	1,319,420	93,150
Capital Purchases	100,000	43,596	0	56,404
Total Expenditures	76,577,504	47,385,663	16,891,151	12,300,690

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
AUGUST 31, 2015

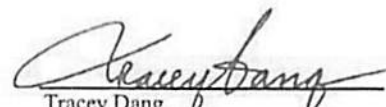


The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

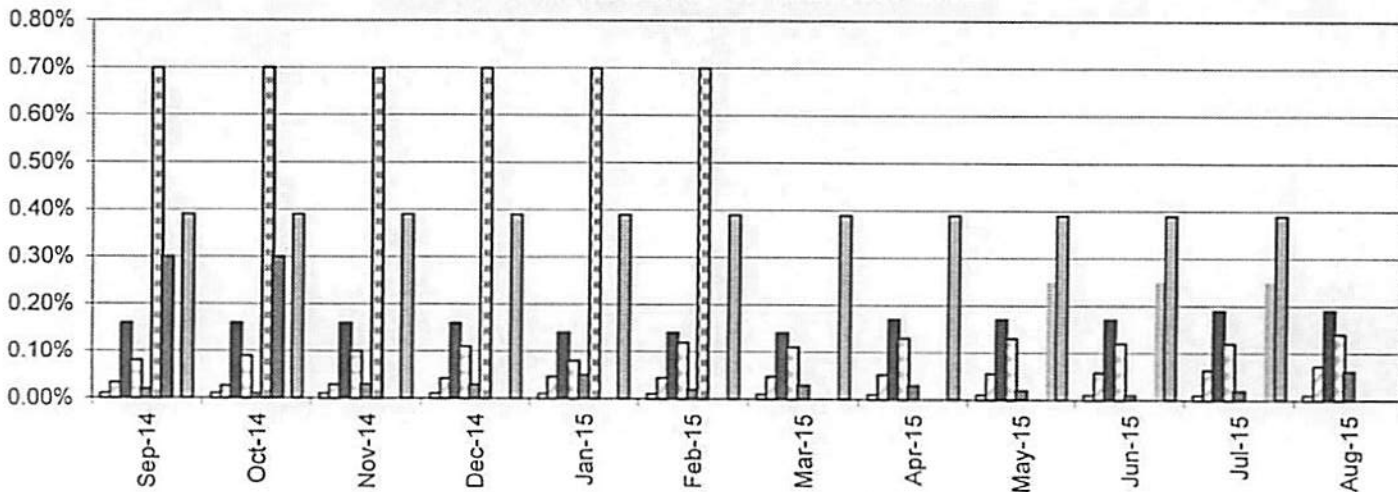
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of AUGUST 31, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Jul-15	Bank of America	n/a	A1/P1	15-Oct-15	0.19%	151,352	0	0	64	151,416
		Total Securities					151,352	0	0	64	151,416
	Pools										
General Fund	n/a	TexPool	0.00%	AAA-m	n/a	0.072%	24,800,231	0	5,000,000	1,332.92	19,801,564
Int. Srv. Fund	n/a	TexPool	0.00%	AAA-m	n/a	0.072%	308,908	1,500,000	0	85.52	1,808,993
		Total Pools					25,109,139	1,500,000	5,000,000	1,418	21,610,557

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
AUGUST 31, 2015

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	6,128,041.31
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,440.33
Interest bearing bank balance, Insurance Account, Frost Bank	310,485.51
Total Deposits at Frost Bank	<u><u>\$6,443,967.15</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	38202FPF7	20-Jan-41	4.00 GNMA	20,885,000.00	9,208,492.66	9,860,118.47
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,387,215.17	4,674,854.10

FDIC Insurance at Frost Bank	250,000.00
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Total Security for Deposits at Frost Bank	<u><u>14,785,072.57</u></u>
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Excess collateral available for deposits	<u><u>8,341,105.42</u></u>
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**Financial Statements
for period ended
September 30, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
September 30, 2015**

Assets:

Texpool Investment		19,802,948.01
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,368.84
Texpool-Blue Cross		1,209,102.17
Cash-INSURANCE-Frost Bank		431,347.73
Cash-EFTPS-Frost Bank		5,440.65
Cash in Bank- Frost Bank		16,316,463.23
Assessments Receivable		1,857,355.45
Other Accounts Receivable		14,191.13
Employees Receivable		974.20
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Prepaid Expenses		61,648.92
Fixed Assets:		
Furniture, Fixtures & Equipment	650,475.70	
Less: Accumulated Depreciation	(481,587.21)	
Computer & Peripherals	4,776,483.46	
Less: Accumulated Depreciation	(4,514,225.36)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(116,593.63)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,486,427.21)	
Total Fixed Assets		21,950,222.94
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		18,444,240.84
Total Assets		<u><u>\$82,925,473.81</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,007,577.94
Accrued Vacation Payable		2,661,292.93
Accrued Comp. Payable		126,682.78
Revenues Collected in Advance		18,804,520.01
Investments in General Fixed Assets		21,950,222.94
Capital Lease Obligation		18,444,240.84
Fund Balance:		
Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	14,365.00	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	1,204,544.13	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	8,038,275.59	
2015 Transactions to Date	8,722,474.88	
Total Fund Balance		19,930,936.37
Total Liabilities & Fund Balance		<u><u>\$82,925,473.81</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	33,912,022	22,446,952	9,919,883	1,545,187
3011	ARB Board Members	2,450,000	1,973,103	0	476,897
3020	Shift Wages	149,000	214,006	102,786	(167,792)
3030	Overtime	176,750	221,070	0	(44,320)
3040	Part-time & Seasonal Wages	242,500	231,666	0	10,834
TOTAL SALARIES, WAGES & RELATED		36,930,272	25,086,798	10,022,668	1,820,806
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	3,299,242	4,000	3,355,498
3502	Health Ins Claims Paid	0	2,734,425	0	(2,734,425)
3508	RX Claims Paid	0	1,414,858	0	(1,414,858)
3509	Dental Claims Paid	0	289,171	0	(289,171)
3503	Workers' Compensation Insurance	95,000	80,901	0	14,099
3504	Group Life & LTD Insurance	90,843	62,430	0	28,413
3505	Group Dental Insurance	226,632	(94,723)	0	321,355
3507	Unemployment Insurance	116,820	15,569	0	101,251
3520	Retirement	4,725,246	3,293,231	1,327,151	104,864
3526	FICA Medicare	539,891	357,823	141,650	40,419
3527	Social Security	166,935	136,696	8,399	21,840
TOTAL EMPLOYEE BENEFITS & RELATED		12,620,107	11,589,622	1,481,200	(450,714)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	147,436	87,104	6,029	54,303
4003	Office Equipment Maintenance	395,200	224,861	58,342	111,997
4011	Telephone & Communication Service	247,610	122,782	38,476	86,352
4020	Photocopier Leases	94,000	58,490	27,194	8,316
4021	Copier Paper, Suppl & Maint.	145,390	76,836	25,256	43,298
4030	Mapping Reproduction & Supplies	5,000	265	0	4,735
4040	Public Notice Advertising	18,000	7,327	0	10,673
4050	Security Services	159,750	101,051	12,390	46,309
4060	Field Travel & Other Expenses	1,012,218	637,421	0	374,797
4070	Appraisal Supplies	13,040	1,383	2,924	8,733
4080	Vehicle Gasoline & Maintenance	34,000	13,214	5,995	14,791
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	(437)	0	12,437
4100	Postage, Mailing, & Handling Svc	2,122,000	1,351,377	125,980	644,643
4200	Professional Registration & Dues	76,465	55,883	1,798	18,784
4202	Seminars & Other Tuition	229,754	101,562	2,001	126,191
4212	Education Travel & Expenses	126,500	91,318	0	35,182
4213	Books, Manuals & Publications	340,387	210,566	48,915	80,907
4501	Printing, Forms & Stationery	80,150	74,887	19,534	(14,271)
4530	Paper, Computer Stock	132,070	94,356	50,050	(12,336)
TOTAL OFFICE & FIELD OPERATIONS		5,392,470	3,310,749	424,983	1,656,738

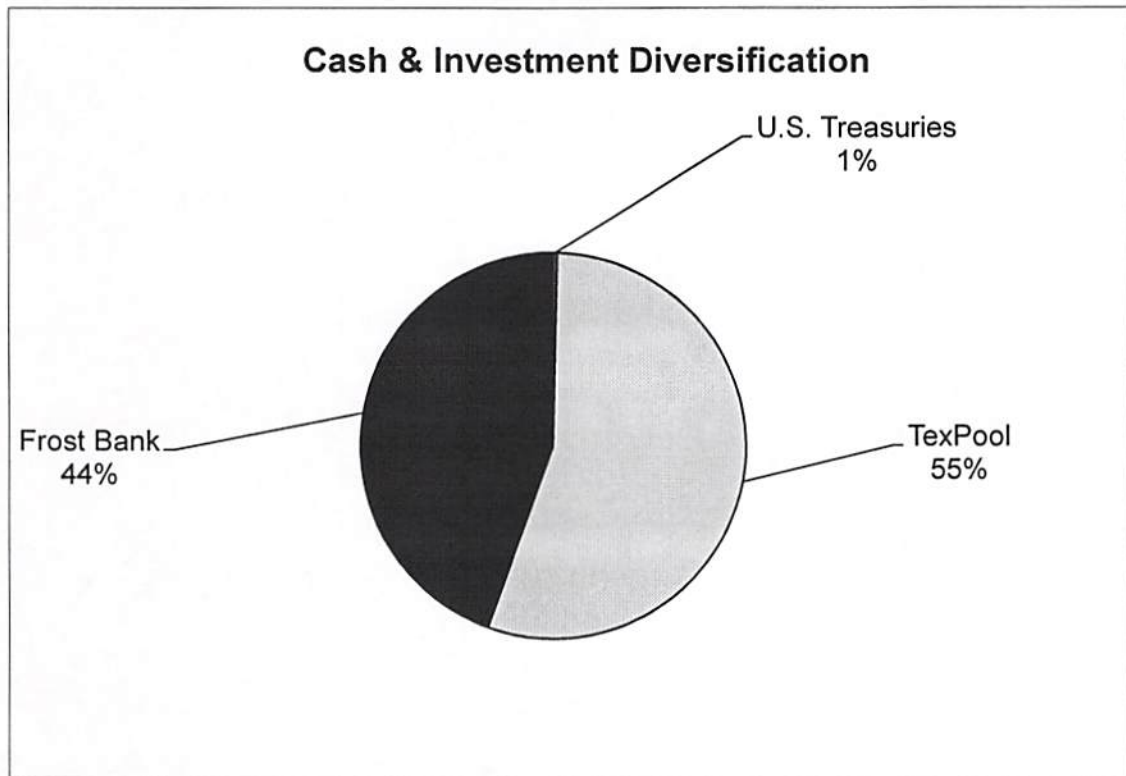
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	95,338	10,067	(1,405)
5030	Other Computer Maintenance	11,000	15,692	0	(4,692)
5040	Computer Supplies	33,850	10,260	9,074	14,515
5050	Software Lease & Maintenance	1,490,097	1,396,283	19,791	74,023
5060	Teleprocessing Lines & Installation	17,500	4,212	0	13,289
	TOTAL COMPUTER OPERATIONS	1,656,447	1,521,785	38,933	95,729
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,750	0	4,551
5520	Legal Services	12,283,967	6,720,611	5,789	5,557,567
5525	Arbitrator Fees & Services	75,000	137,250	0	(62,250)
5526	State Office of Admin Hearings	5,000	0	0	
5530	Appraisal Services	1,557,195	1,152,629	334,748	69,818
5550	Other Professional Services	659,470	417,702	179,333	62,435
5551	Mapping & Records Maintenance	1,070,722	73,820	190,859	806,043
	TOTAL PROFESSIONAL SERVICES	15,711,654	8,557,762	710,729	6,438,164
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,819,380	601,900	624
6150	Utilities	590,000	260,343	164,657	165,000
6200	Building & Fixture Maintenance	1,024,650	891,352	269,663	(136,365)
6400	Casualty & Liability Insurance	130,000	92,536	71	37,393
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,166,554	3,063,611	1,036,290	66,653
6501	Capital Purchases	100,000	43,596	0	56,404
	Total Expenditures	76,577,504	53,173,923	13,714,803	9,683,778

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
September 30, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	56,390,018	0	18,757,486
Investment Interest	30,000	11,545	0	18,455
Other Income	600,000	664,063	0	(64,063)
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	76,577,504	57,065,626	0	19,511,878
EXPENDITURES:				
Salaries, Wages & Related	36,930,272	25,086,798	10,022,668	1,820,806
Employee Benefits & Related	12,620,107	11,589,622	1,481,200	(450,714)
Office & Field Operations	5,392,470	3,310,749	424,983	1,656,738
Computer Operations	1,656,447	1,521,785	38,933	95,729
Professional Services	15,711,654	8,557,762	710,729	6,443,164
Office Space, Utilities, & Maintenance	4,166,554	3,063,611	1,036,290	66,653
Capital Purchases	100,000	43,596	0	56,404
Total Expenditures	76,577,504	53,173,923	13,714,803	9,688,778

**INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
SEPTEMBER 30, 2015**



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

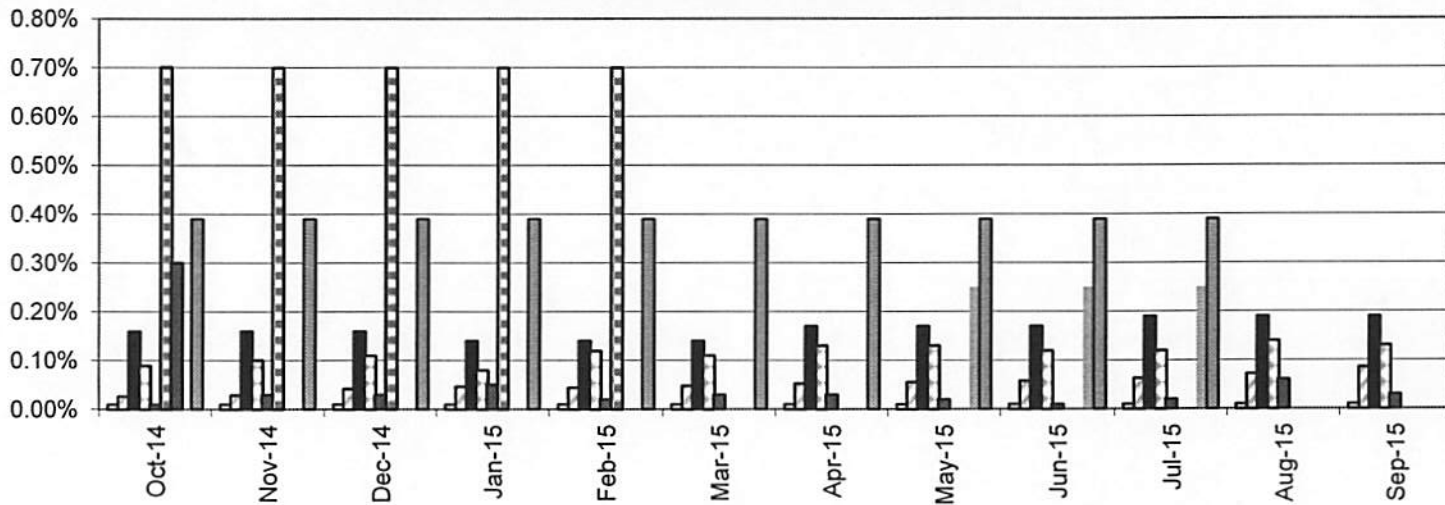
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

[illegible]

SECURITIES INVENTORY
as of SEPTEMBER 30, 2015

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	14-Jul-15	Bank of America	n/a	A1/P1	15-Oct-15	0.19%	151,352	0	0	64	151,416
		Total Securities					151,352	0	0	64	151,416
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.085%	19,801,564	0	0	1,383.75	19,802,948
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.085%	1,808,993	0	600,000	109.02	1,209,102
		Total Pools					21,610,557	0	600,000	1,493	21,012,050

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
SEPTEMBER 30, 2015

Funds on Deposit						<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank						16,524,935.90
Interest bearing bank balance, Payroll Tax Account, Frost Bank						5,440.97
Interest bearing bank balance, Insurance Account, Frost Bank						436,542.43
Total Deposits at Frost Bank						<u>\$16,966,919.30</u>
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,885,000.00	9,208,492.66	9,860,118.47
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,387,215.17	4,674,954.10
K3XZ	912828D72	31-Aug-21	2.00 NOTE	4,868,000.00	8,778,000.00	8,972,994.49
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>23,758,067.07</u>
Excess collateral available for deposits						<u>6,791,147.77</u>

**Financial Statements
for period ended
October 31, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
October 31, 2015**

Assets:

Texpool Investment		19,804,572.79
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,368.84
Municipal Bond-City of Corpus Christi		385,000.00
Municipal Bond-City of Pharr		611,582.20
Texpool-Blue Cross		2,909,284.09
Cash-INSURANCE-Frost Bank		275,714.18
Cash-EFTPS-Frost Bank		5,440.96
Cash in Bank- Frost Bank		8,376,100.96
Assessments Receivable		(2,700.98)
Other Accounts Receivable		8,885.43
Employees Receivable		1,363.03
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Prepaid Expenses		241,566.43
Fixed Assets:		
Furniture, Fixtures & Equipment	650,475.70	
Less: Accumulated Depreciation	(481,587.21)	
Computer & Peripherals	4,776,483.46	
Less: Accumulated Depreciation	(4,514,225.36)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(116,593.63)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,486,427.21)	
Total Fixed Assets		21,950,222.94
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		18,332,770.12
Total Assets		<u><u>\$75,731,340.69</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,227,174.06
Accrued Vacation Payable		2,661,292.93
Accrued Comp. Payable		126,682.78
Revenues Collected in Advance		12,536,346.68
Investments in General Fixed Assets		21,950,222.94
Capital Lease Obligation		18,332,770.12
Fund Balance:		
Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	14,365.00	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	2,664,830.92	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	7,651,617.08	
2015 Transactions to Date	6,114,761.41	
Total Fund Balance		18,896,851.18
Total Liabilities & Fund Balance		<u><u>\$75,731,340.69</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	33,912,022	26,203,026	6,163,809	1,545,187
3011	ARB Board Members	2,450,000	2,459,278	0	(9,278)
3020	Shift Wages	149,000	245,806	70,986	(167,792)
3030	Overtime	176,750	229,259	0	(52,509)
3040	Part-time & Seasonal Wages	242,500	265,188	0	(22,688)
	TOTAL SALARIES, WAGES & RELATED	36,930,272	29,402,556	6,234,795	1,292,921
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	5,417,052	0	1,241,688
3502	Health Ins Claims Paid	0	3,133,573	0	(3,133,573)
3508	RX Claims Paid	0	1,480,371	0	(1,480,371)
3509	Dental Claims Paid	0	337,272	0	(337,272)
3503	Workers' Compensation Insurance	95,000	107,813	0	(12,813)
3504	Group Life & LTD Insurance	90,843	67,795	0	23,048
3505	Group Dental Insurance	226,632	(110,708)	0	337,340
3507	Unemployment Insurance	116,820	16,007	0	100,813
3520	Retirement	4,725,246	3,816,608	815,756	92,882
3526	FICA Medicare	539,891	419,217	87,305	33,369
3527	Social Security	166,935	168,917	6,321	(8,303)
	TOTAL EMPLOYEE BENEFITS & RELATED	12,620,107	14,853,917	909,382	(3,143,192)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	147,436	99,695	3,466	44,275
4003	Office Equipment Maintenance	395,200	277,150	28,339	89,712
4011	Telephone & Communication Service	247,610	145,420	20,374	81,816
4020	Photocopier Leases	94,000	65,517	20,167	8,316
4021	Copier Paper, Suppl & Maint.	145,390	79,812	23,255	42,322
4030	Mapping Reproduction & Supplies	5,000	265	0	4,735
4040	Public Notice Advertising	18,000	7,327	546	10,126
4050	Security Services	159,750	113,517	5,274	40,960
4060	Field Travel & Other Expenses	992,218	719,144	0	273,074
4070	Appraisal Supplies	13,040	2,098	1,091	9,852
4080	Vehicle Gasoline & Maintenance	34,000	15,366	4,879	13,755
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	198	7,875	3,927
4100	Postage, Mailing, & Handling Svc	2,122,000	1,502,938	124,419	494,643
4200	Professional Registration & Dues	76,465	64,194	896	11,376
4202	Seminars & Other Tuition	229,754	128,376	10,055	91,323
4212	Education Travel & Expenses	144,500	113,662	695	30,143
4213	Books, Manuals & Publications	340,387	237,679	27,463	75,245
4501	Printing, Forms & Stationery	80,150	74,995	19,090	(13,936)
4530	Paper, Computer Stock	132,070	103,702	41,370	(13,002)
	TOTAL OFFICE & FIELD OPERATIONS	5,390,470	3,751,554	339,354	1,299,562

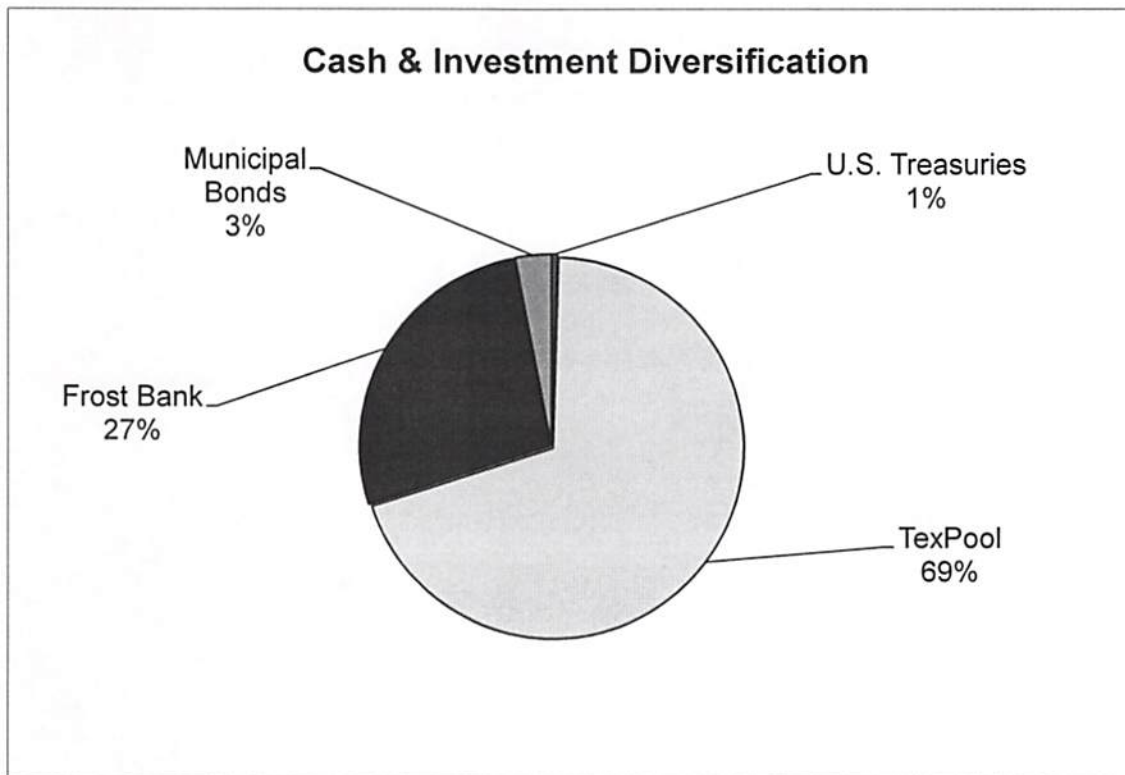
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	96,638	8,767	(1,405)
5030	Other Computer Maintenance	24,289	15,692	5,046	3,551
5040	Computer Supplies	33,850	13,639	7,678	12,533
5050	Software Lease & Maintenance	1,490,097	1,447,269	12,730	30,098
5060	Teleprocessing Lines & Installation	4,211	4,212	0	(1)
	TOTAL COMPUTER OPERATIONS	1,656,447	1,577,450	34,221	44,776
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,750	0	4,551
5520	Legal Services	12,283,967	7,451,152	5,100	4,827,715
5525	Arbitrator Fees & Services	75,000	138,600	1,350	(64,950)
5526	State Office of Admin Hearings	5,000	0	0	
5530	Appraisal Services	1,557,195	1,334,436	152,941	69,818
5550	Other Professional Services	661,470	464,327	135,607	61,536
5551	Mapping & Records Maintenance	1,070,722	73,820	190,859	806,043
	TOTAL PROFESSIONAL SERVICES	15,713,654	9,518,084	485,858	5,704,712
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,020,896	400,384	624
6150	Utilities	590,000	301,802	123,198	165,000
6200	Building & Fixture Maintenance	1,024,650	1,028,533	163,487	(167,370)
6400	Casualty & Liability Insurance	130,000	121,847	0	8,153
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,166,554	3,473,078	687,069	6,407
6501	Capital Purchases	100,000	43,596	0	56,404
	Total Expenditures	76,577,504	62,620,236	8,690,678	5,261,589

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
October 31, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	62,658,191	0	12,489,313
Investment Interest	30,000	13,053	0	16,947
Other Income	600,000	748,651	0	(148,651)
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	76,577,504	63,419,895	0	13,157,609
EXPENDITURES:				
Salaries, Wages & Related	36,930,272	29,402,556	6,234,795	1,292,921
Employee Benefits & Related	12,620,107	14,853,917	909,382	(3,143,192)
Office & Field Operations	5,390,470	3,751,554	339,354	1,299,562
Computer Operations	1,656,447	1,577,450	34,221	44,776
Professional Services	15,713,654	9,518,084	485,858	5,709,712
Office Space, Utilities, & Maintenance	4,166,554	3,473,078	687,069	6,407
Capital Purchases	100,000	43,596	0	56,404
Total Expenditures	76,577,504	62,620,236	8,690,678	5,266,589

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
OCTOBER 31, 2015



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

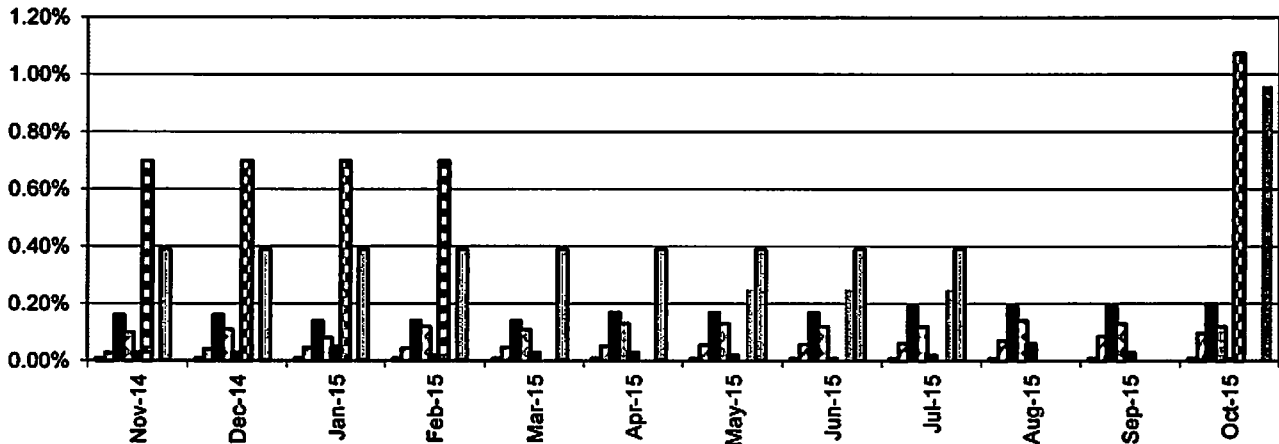
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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**SECURITIES INVENTORY
as of OCTOBER 31, 2015**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	15-Oct-15	Bank of America	n/a	A1/P1	15-Jan-16	0.20%	151,416	0	0	74	151,490
	Municipal Bonds										
	20-Oct-15	Corpus Christi TX CUSIP 2201126G6	1.07%	AA	1-Mar-17	1.07%	385,218	0	0	0	385,218
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	611,582	0	0	0	611,582
		Total Securities					1,148,216	0	0	74	1,148,291
	Pools										
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.097%	19,802,948	0	0	1,624.78	19,804,573
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.097%	1,209,102	2,000,000	300,000	181.92	2,909,284
		Total Pools					21,012,050	2,000,000	300,000	1,807	22,713,857

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
OCTOBER 31, 2015

Funds on Deposit						<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank						8,490,862.21
Interest bearing bank balance, Payroll Tax Account, Frost Bank						5,440.96
Interest bearing bank balance, Insurance Account, Frost Bank						307,270.91
Total Deposits at Frost Bank						<u>\$8,803,574.08</u>
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	8,847,390.48	9,495,600.83
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,135,287.73	4,398,959.72
K3X2	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,908,072.40
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>23,050,632.95</u>
Excess collateral available for deposits						<u>14,247,058.87</u>

**Financial Statements
for period ended
November 30, 2015**

**Harris County Appraisal District
Consolidated Balance Sheet
November 30, 2015**

Assets:

Texpool Investment		19,806,370.95
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		6,368.84
Municipal Bond-City of Corpus Christi		385,000.00
Municipal Bond-City of Pharr		611,582.20
Texpool-Blue Cross		2,309,517.91
Cash-INSURANCE-Frost Bank		385,720.36
Cash-EFTPS-Frost Bank		5,441.29
Cash in Bank- Frost Bank		3,851,126.12
Assessments Receivable		17,718,673.02
Other Accounts Receivable		15,281.73
Employees Receivable		230.96
Capital Reserve Account		151,218.13
Cash - Amegy		58.64
Prepaid Expenses		241,566.43
Fixed Assets:		
Furniture, Fixtures & Equipment	650,475.70	
Less: Accumulated Depreciation	(481,587.21)	
Computer & Peripherals	4,776,483.46	
Less: Accumulated Depreciation	(4,514,225.36)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(116,593.63)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,486,427.21)	
Total Fixed Assets		21,950,222.94
Amount Provided for Accrued Vacation		2,661,292.93
Amount Provided for Capital Lease Obligation		18,220,782.63
Total Assets		<u><u>\$88,333,055.08</u></u>

Liabilities & Fund Balance:

Accounts Payable		960,255.95
Accrued Vacation Payable		2,661,292.93
Accrued Comp. Payable		126,682.78
Revenues Collected in Advance		25,694,829.35
Investments in General Fixed Assets		21,876,341.87
Capital Lease Obligation		18,220,782.63
Fund Balance:		
Restricted for:		
Capital Project	151,276.77	
Assigned for:		
Prior Years Encumbrances	14,365.00	
2015 Budget: Appropriation of fund balance	750,000.00	
2015 Budget: Internal Service Fund	50,000.00	
Insurance Claims	2,175,714.92	
Capital Improvement	1,000,000.00	
Stairwell Project	500,000.00	
Unrestricted Fund Balance	7,651,617.08	
2015 Transactions to Date	6,499,895.80	
Total Fund Balance		18,792,869.57
Total Liabilities & Fund Balance		<u><u>\$88,333,055.08</u></u>

Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	33,912,022	28,688,975	3,596,306	1,626,741
3011	ARB Board Members	2,450,000	2,697,785	0	(247,785)
3020	Shift Wages	149,000	267,999	32,612	(151,611)
3030	Overtime	176,750	232,627	0	(55,877)
3040	Part-time & Seasonal Wages	242,500	284,315	0	(41,815)
TOTAL SALARIES, WAGES & RELATED		36,930,272	32,171,700	3,628,918	1,129,654
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	6,658,740	5,565,689	0	1,093,051
3502	Health Ins Claims Paid	0	3,364,843	0	(3,364,843)
3508	RX Claims Paid	0	1,707,401	0	(1,707,401)
3509	Dental Claims Paid	0	368,324	0	(368,324)
3503	Workers' Compensation Insurance	95,000	107,813	0	(12,813)
3504	Group Life & LTD Insurance	90,843	75,153	0	15,690
3505	Group Dental Insurance	226,632	(120,891)	0	347,523
3507	Unemployment Insurance	116,820	16,051	0	100,769
3520	Retirement	6,530,008	5,663,944	503,988	362,076
3526	FICA Medicare	539,891	458,674	53,410	27,808
3527	Social Security	166,935	184,890	1,871	(19,826)
TOTAL EMPLOYEE BENEFITS & RELATED		14,424,869	17,391,891	559,269	(3,526,290)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	150,776	103,499	10,784	36,493
4003	Office Equipment Maintenance	391,860	298,192	13,389	80,279
4011	Telephone & Communication Service	238,110	161,817	30,013	46,281
4020	Photocopier Leases	94,000	72,544	13,584	7,872
4021	Copier Paper, Suppl & Maint.	120,390	84,326	21,755	14,309
4030	Mapping Reproduction & Supplies	5,000	265	0	4,735
4040	Public Notice Advertising	18,000	7,927	0	10,073
4050	Security Services	159,750	123,725	655	35,370
4060	Field Travel & Other Expenses	990,718	795,443	0	195,275
4070	Appraisal Supplies	13,040	2,098	4,468	6,474
4080	Vehicle Gasoline & Maintenance	34,000	15,755	5,468	12,777
4090	Records Storage & Supplies	1,500	500	100	900
4097	Employee Recognition Activities	12,000	7,711	0	4,289
4100	Postage, Mailing, & Handling Svc	2,122,000	1,504,096	122,227	495,677
4200	Professional Registration & Dues	76,465	65,044	2,342	9,079
4202	Seminars & Other Tuition	231,254	134,746	5,859	90,649
4212	Education Travel & Expenses	144,500	118,213	215	26,072
4213	Books, Manuals & Publications	290,387	257,264	12,625	20,498
4501	Printing, Forms & Stationery	80,150	75,747	22,334	(17,931)
4530	Paper, Computer Stock	132,070	108,006	37,066	(13,002)
TOTAL OFFICE & FIELD OPERATIONS		5,305,970	3,936,918	302,882	1,066,170

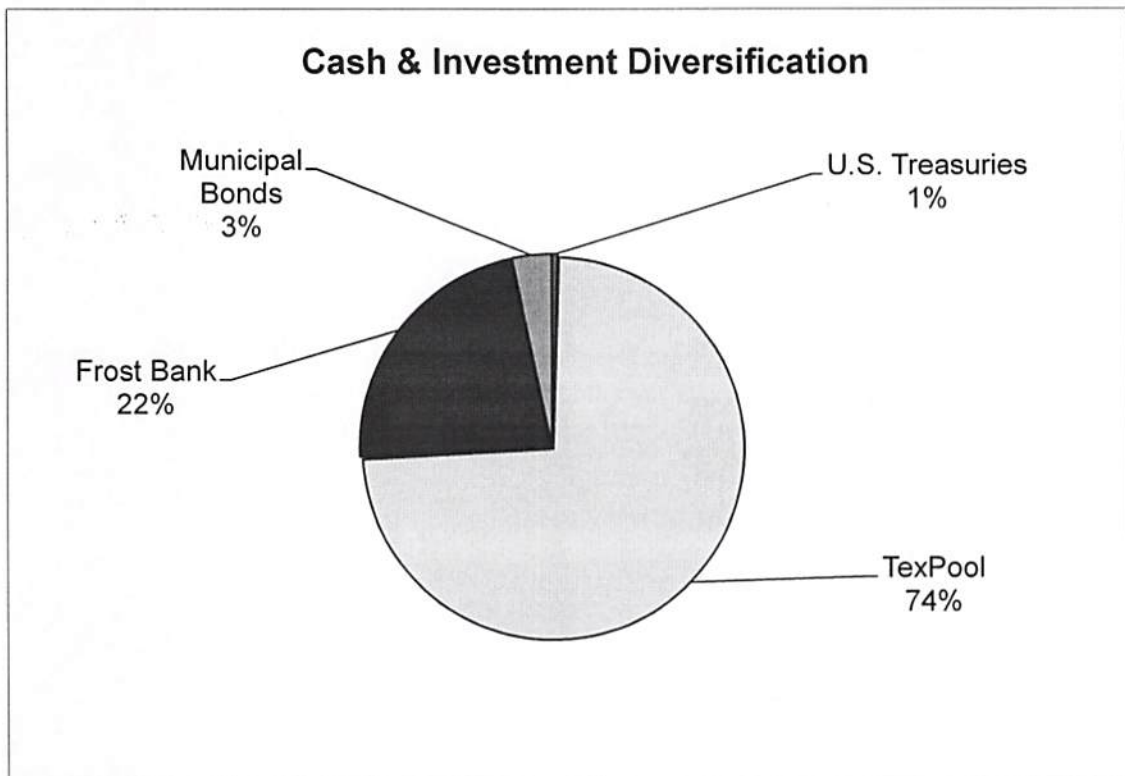
Harris County Appraisal District
Report of 2015 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2015

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	97,938	2,267	3,795
5030	Other Computer Maintenance	33,789	20,738	0	13,051
5040	Computer Supplies	23,850	17,095	5,713	1,041
5050	Software Lease & Maintenance	1,490,097	1,460,609	11,268	18,220
5060	Teleprocessing Lines & Installation	4,211	4,212	0	(1)
	TOTAL COMPUTER OPERATIONS	1,655,947	1,600,592	19,249	36,106
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	55,750	0	4,551
5520	Legal Services	10,479,205	8,133,858	5,000	2,340,347
5525	Arbitrator Fees & Services	75,000	147,600	450	(73,050)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,557,195	1,370,791	106,928	79,476
5550	Other Professional Services	661,470	507,078	98,937	55,455
5551	Mapping & Records Maintenance	1,070,722	73,820	961,214	35,688
	TOTAL PROFESSIONAL SERVICES	13,908,892	10,288,896	1,172,529	2,447,467
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,222,800	198,480	624
6150	Utilities	590,000	334,363	90,637	165,000
6200	Building & Fixture Maintenance	1,024,650	1,123,463	102,495	(201,308)
6400	Casualty & Liability Insurance	130,000	121,847	71	8,082
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,166,554	3,802,473	391,683	(27,602)
6501	Capital Purchases	185,000	43,596	0	141,404
	Total Expenditures	76,577,504	69,236,067	6,074,529	1,266,907

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
November 30, 2015**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	75,147,504	68,926,365	0	6,221,139
Investment Interest	30,000	14,902	0	15,098
Other Income	600,000	916,361	0	(316,361)
General Fund	750,000	0	0	750,000
Internal Service Fund	50,000	0	0	50,000
Total Revenue	76,577,504	69,857,628	0	6,719,876
EXPENDITURES:				
Salaries, Wages & Related	36,930,272	32,171,700	3,628,918	1,129,654
Employee Benefits & Related	14,424,869	17,391,891	559,269	(3,526,290)
Office & Field Operations	5,305,970	3,936,918	302,882	1,066,170
Computer Operations	1,655,947	1,600,592	19,249	36,106
Professional Services	13,908,892	10,288,896	1,172,529	2,447,467
Office Space, Utilities, & Maintenance	4,166,554	3,802,473	391,683	(27,602)
Capital Purchases	185,000	43,596	0	141,404
Total Expenditures	76,577,504	69,236,067	6,074,529	1,266,907

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
NOVEMBER 30, 2015



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

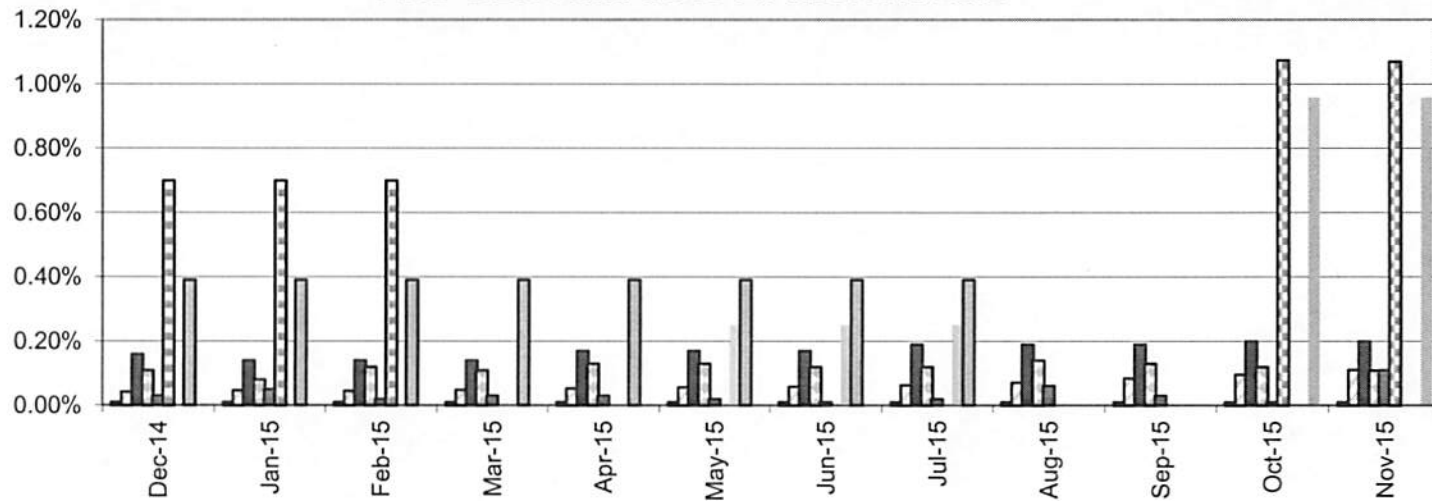
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

[illegible]

**SECURITIES INVENTORY
as of NOVEMBER 30, 2015**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	CD's										
	15-Oct-15	Bank of America	n/a	A1/P1	15-Jan-16	0.20%	151,416	0	0	74	151,490
	Municipal Bonds										
	20-Oct-15	Corpus Christi TX CUSIP 2201126G6	1.07%	AA	1-Mar-17	1.07%	385,218	0	0	0	385,218
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	611,582	0	0	0	611,582
		Total Securities					1,148,216	0	0	74	1,148,291
	Pools										
General Fund	n/a	TexPool	0.00%	AAAam	n/a	0.111%	19,804,573	0	0	1,798.16	19,806,371
Int. Srv. Fund	n/a	TexPool	0.00%	AAAam	n/a	0.111%	2,909,284	0	600,000	233.82	2,309,518
		Total Pools					22,713,857	0	600,000	2,032	22,115,889

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
NOVEMBER 30, 2015

Funds on Deposit						<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank						6,345,623.43
Interest bearing bank balance, Payroll Tax Account, Frost Bank						5,441.29
Interest bearing bank balance, Insurance Account, Frost Bank						423,717.67
Total Deposits at Frost Bank						<u>\$6,774,782.39</u>
Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank						
ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3X2	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	8,696,571.59	9,316,080.04
K3X2	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	4,051,898.43	4,308,926.51
K3X2	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,855,492.18
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u>22,730,478.74</u>
Excess collateral available for deposits						<u>15,955,696.35</u>