

**Financial Statements
for period ended
January 31, 2017**

Preliminary

**Harris County Appraisal District
Consolidated Balance Sheet
January 31, 2017**

Assets:

Texpool Investment		25,894,659.38
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		7,619.40
Municipal Bond-City of Corpus Christi		383,871.95
Municipal Bond-City of Pharr		607,894.70
Municipal Bond-TX Transportation Commission		538,640.00
Municipal Bond-Univ of TX 91514AFA8		1,513,380.00
Municipal Bond-Univ of TX 91514AFB6		1,071,510.00
Texpool-Blue Cross		2,216,510.24
Cash-INSURANCE-Frost Bank		358,864.50
Cash-EFTPS-Frost Bank		5,450.08
Cash in Bank- Frost Bank		7,355,310.77
Assessments Receivable		19,972.46
Other Accounts Receivable		12,440.79
Employees Receivable		2,155.70
Prepaid Expenses		117,022.63
Fixed Assets:		
Furniture, Fixtures & Equipment	646,815.91	
Less: Accumulated Depreciation	(563,320.50)	
Computer & Peripherals	4,957,235.01	
Less: Accumulated Depreciation	(4,582,196.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		21,456,048.83
Amount Provided for Accrued Vacation		2,720,401.02
Amount Provided for Capital Lease Obligation		16,597,313.03
Total Assets		<u><u>\$80,891,665.48</u></u>

Liabilities & Fund Balance:

Accounts Payable		960,515.47
Accrued Vacation Payable		2,720,401.02
Accrued Comp. Payable		166,933.58
Revenues Collected in Advance		13,582,741.38
Investments in General Fixed Assets		21,454,509.81
Capital Lease Obligation		16,597,313.03
Fund Balance:		
Restricted for:		
Capital Project	42,278.13	
Assigned for:		
Prior Years Encumbrances	2,336,347.49	
Insurance Claims	1,933,438.28	
Capital Improvement	1,000,000.00	
Insurance Fund	1,000,000.00	
Operating Reserve	2,032,362.84	
Stairwell Project	2,000,000.00	
Unrestricted Fund Balance	13,464,248.96	
2017 Transactions to Date	4,350,575.49	
Total Fund Balance		25,409,251.19
Total Liabilities & Fund Balance		<u><u>\$80,891,665.48</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,949,353	1,401,346	35,033,644	514,363
3011	ARB Board Members	2,781,000	37,421	0	2,743,580
3020	Shift Wages	32,000	10,080	32,742	(10,822)
3030	Overtime	612,666	2,246	0	610,420
3040	Part-time & Seasonal Wages	213,220	5,325	0	207,896
TOTAL SALARIES, WAGES & RELATED		40,588,239	1,456,417	35,066,386	4,065,436
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	45,034	0	7,294,766
3502	Health Ins Claims Paid	0	238,960	0	(238,960)
3508	RX Claims Paid	0	59,482	0	(59,482)
3509	Dental Claims Paid	0	45,529	0	(45,529)
3503	Workers' Compensation Insurance	95,000	73,667	0	21,333
3504	Group Life & LTD Insurance	98,860	11,165	0	87,695
3505	Group Dental Insurance	226,980	(10,867)	0	237,847
3506	Group Vision Insurance	70,200	6,414	0	63,786
3507	Unemployment Insurance	226,800	52,147	0	174,653
3510	Optional Supp Ins-Affac	0	(13,542)	0	13,542
3520	Retirement	5,571,435	0	5,311,193	260,242
3526	FICA Medicare	588,529	20,940	510,977	56,612
3527	Social Security	185,642	2,470	8,253	174,919
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	531,398	5,830,423	8,041,425
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	165,244	8,017	8,840	148,387
4003	Office Equipment Maintenance	455,450	9,239	80,878	365,333
4011	Telephone & Communication Service	289,843	6,667	109,293	173,883
4020	Photocopier Leases	94,000	370	85,492	8,138
4021	Copier Paper, Suppl & Maint.	145,390	0	37,816	107,574
4030	Mapping Reproduction & Supplies	2,500	304	0	2,196
4040	Public Notice Advertising	18,000	69	0	17,931
4050	Security Services	159,750	5,129	0	154,621
4060	Field Travel & Other Expenses	1,114,168	7,321	0	1,106,847
4070	Appraisal Supplies	13,370	0	3,146	10,224
4080	Vehicle Gasoline & Maintenance	34,000	0	8,023	25,977
4090	Records Storage & Supplies	1,500	1,080	750	(330)
4097	Employee Recognition Activities	12,000	(90)	0	12,090
4100	Postage, Mailing, & Handling Svc	2,172,000	13,045	7,129	2,151,826
4200	Professional Registration & Dues	75,795	32,803	638	42,355
4202	Seminars & Other Tuition	234,279	27,586	15,904	190,788
4212	Education Travel & Expenses	161,373	934	3,963	156,476
4213	Books, Manuals & Publications	283,916	30,960	162,294	90,662
4501	Printing, Forms & Stationery	80,150	531	44,617	35,002
4530	Paper, Computer Stock	135,483	5,860	51,055	78,568
TOTAL OFFICE & FIELD OPERATIONS		5,648,211	149,827	619,837	4,878,547

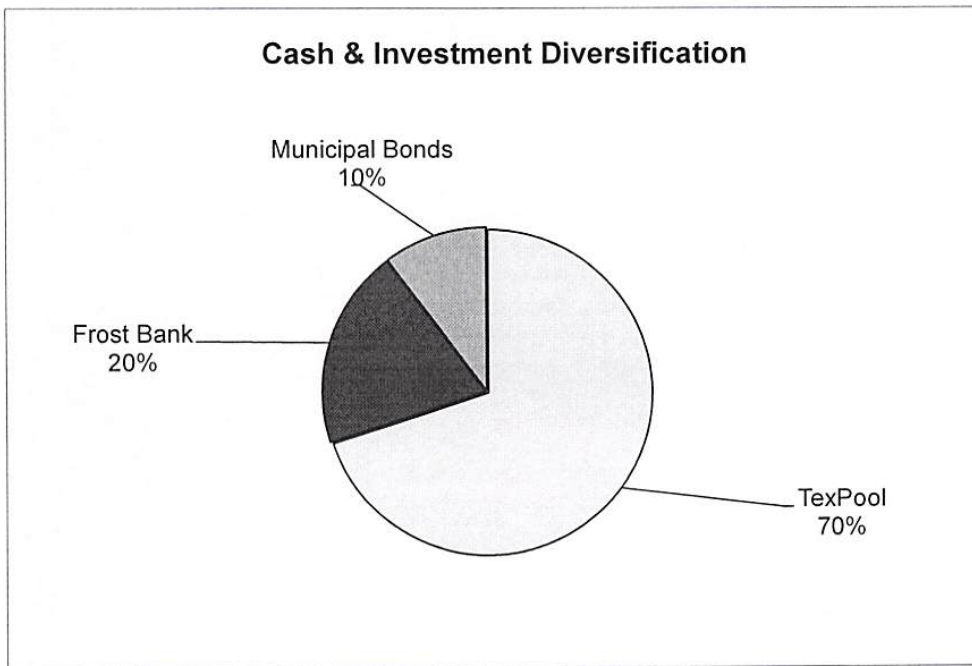
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	0	14,608	89,392
5030	Other Computer Maintenance	11,000	0	7,021	3,979
5040	Computer Supplies	33,850	2,778	20,714	10,358
5050	Software Lease & Maintenance	1,212,984	220,230	775,451	217,303
5060	TP Lines & Installation	17,500	0	0	17,500
	TOTAL COMPUTER OPERATIONS	1,379,334	223,008	817,793	338,533
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	30,098	17,303
5520	Legal Services	10,983,967	1,200	132,414	10,850,353
5525	Arbitrator Fees & Services	200,000	0	7,900	192,100
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	0	1,478,377	27,918
5550	Other Professional Services	573,925	27,810	372,910	173,205
5551	Mapping & Records Maintenance	1,331,100	295,000	0	1,036,100
	TOTAL PROFESSIONAL SERVICES	14,660,587	336,909	2,021,699	12,301,979
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	0	2,171,495	250,409
6150	Utilities	590,000	0	430,500	159,500
6200	Building & Fixture Maintenance	1,524,650	50,103	349,497	1,125,050
6400	Casualty & Liability Insurance	130,000	91,996	0	38,004
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,666,554	142,100	2,951,492	1,572,962
6501	Capital Purchases	150,000	0	0	150,000
	Total Expenditures	81,496,171	2,839,659	47,307,631	31,348,881

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 January 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	6,791,371	0	74,704,800
Investment Interest	0	13,085	0	(13,085)
Other Income	0	48,884	0	(48,884)
Total Revenue	81,496,171	6,853,340	0	74,642,831
EXPENDITURES:				
Salaries, Wages & Related	40,588,239	1,456,417	35,066,386	4,065,436
Employee Benefits & Related	14,403,246	531,398	5,830,423	8,041,425
Office & Field Operations	5,648,211	149,827	619,837	4,878,547
Computer Operations	1,379,334	223,008	817,793	338,533
Professional Services	14,660,587	336,909	2,021,699	12,301,979
Office Space, Utilities, & Maintenance	4,666,554	142,100	2,951,492	1,572,962
Capital Purchases	150,000	0	0	150,000
Total Expenditures	81,496,171	2,839,659	47,307,631	31,348,881

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JANUARY 31, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

Theresa Paul

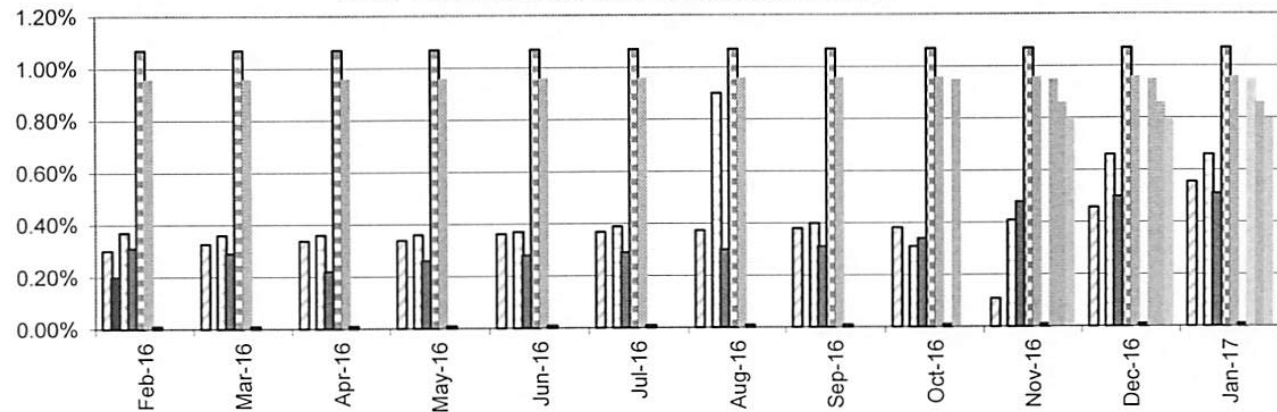
Theresa Paul
Chief Financial Officer

Report approved by:

Tracey Dang

Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	2/29/2016	3/31/2016	4/30/2016	5/31/2016	6/30/2016	7/31/2016	8/31/2016	9/30/2016	10/31/2016	11/30/2016	12/31/2016	1/31/2017
□ TexPool	0.30%	0.33%	0.34%	0.34%	0.36%	0.37%	0.37%	0.38%	0.38%	0.11%	0.46%	0.55%
■ Securities	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
□ Fed Funds	0.37%	0.36%	0.36%	0.36%	0.37%	0.39%	0.90%	0.40%	0.31%	0.41%	0.66%	0.66%
■ 90 Day TBill	0.31%	0.29%	0.22%	0.26%	0.28%	0.29%	0.30%	0.31%	0.34%	0.48%	0.50%	0.51%
■ MBond - CC	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%
■ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■ MBond-TXST	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.95%	0.95%	0.95%
■ MBond_U of TX 91514AFB6	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.86%	0.86%	0.86%
■ MBond-U of TX 91514AFA8	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%	0.80%

**SECURITIES INVENTORY
as of JANUARY 31, 2017**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	Municipal Bonds										
	20-Oct-15	Corpus Christi TX CUSIP 2201126G6	1.07%	AA	1-Mar-17	1.07%	385,218	0	0	2,075	385,570
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	611,582	0	0	8,689	614,715
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	538,640	0	0	0	538,640
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,071,510	0	0	0	1,071,510
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,513,380	0	0	0	1,513,380
		Total Securities					4,120,330	0	0	10,763	4,123,815
	Pools										
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.555%	25,882,823	0	0	11,836.78	25,894,659
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.555%	1,015,494	1,500,000	300,000	1,016.15	2,216,510
		Total Pools					26,898,317	1,500,000	300,000	12,853	28,111,170

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
JANUARY 31, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	7,515,840.03
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,450.08
Interest bearing bank balance, Insurance Account, Frost Bank	388,307.40
Total Deposits at Frost Bank	<u><u>\$7,909,597.51</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	6,429,402.30	6,847,250.83
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,863,688.76	3,008,623.57
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,824,628.74
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,012,344.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>20,942,847.13</u></u>
Excess collateral available for deposits						<u><u>13,033,249.62</u></u>

**Financial Statements
for period ended
February 28, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
February 28, 2017**

Assets:

Texpool Investment		17,904,336.79
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		7,619.40
Municipal Bond-City of Corpus Christi		383,852.70
Municipal Bond-City of Pharr		592,395.40
Municipal Bond-TX Transportation Commission		532,105.00
Municipal Bond-Univ of TX 91514AFA8		1,509,525.00
Municipal Bond-Univ of TX 91514AFB6		1,058,720.00
Texpool-Blue Cross		1,617,336.45
Cash-INSURANCE-Frost Bank		452,466.26
Cash-EFTPS-Frost Bank		5,453.82
Cash in Bank- Frost Bank		10,451,846.09
Assessments Receivable		18,312,269.46
Other Accounts Receivable		10,080.77
Employees Receivable		4,452.57
Interest Receivable		1,727.60
Prepaid Expenses		115,819.75
Fixed Assets:		
Furniture, Fixtures & Equipment	646,815.91	
Less: Accumulated Depreciation	(563,320.50)	
Computer & Peripherals	4,957,235.01	
Less: Accumulated Depreciation	(4,582,196.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	16,602,033.40	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		21,456,048.83
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		16,477,275.36
Total Assets		<u><u>\$93,807,501.44</u></u>

Liabilities & Fund Balance:

Accounts Payable		814,127.88
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		27,165,568.72
Investments in General Fixed Assets		21,456,048.83
Capital Lease Obligation		16,477,275.36
Fund Balance:		
Restricted for:		
Capital Project	42,278.13	
Assigned for:		
Prior Years Encumbrances	1,723,651.68	
Insurance Claims	1,435,705.58	
Capital Improvement	1,000,000.00	
Insurance Fund	1,000,000.00	
Operating Reserve	2,008,942.93	
Stairwell Project	2,000,000.00	
Unrestricted Fund Balance	13,057,278.07	
2017 Transactions to Date	5,287,621.63	
Total Fund Balance		24,805,478.02
Total Liabilities & Fund Balance		<u><u>\$93,807,501.44</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,949,353	3,986,952	32,448,038	514,363
3011	ARB Board Members	2,781,000	80,572	0	2,700,428
3020	Shift Wages	32,000	31,780	230,298	(230,078)
3030	Overtime	612,666	22,591	0	590,075
3040	Part-time & Seasonal Wages	213,220	23,399	151,503	38,318
TOTAL SALARIES, WAGES & RELATED		40,588,239	4,145,294	32,829,839	3,613,106
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	215,000	0	7,124,800
3502	Health Ins Claims Paid	0	598,637	0	(598,637)
3508	RX Claims Paid	0	205,216	0	(205,216)
3509	Dental Claims Paid	0	78,653	0	(78,653)
3503	Workers' Compensation Insurance	95,000	73,667	0	21,333
3504	Group Life & LTD Insurance	98,860	37,408	0	61,452
3505	Group Dental Insurance	226,980	(19,282)	0	246,262
3506	Group Vision Insurance	70,200	19,270	0	50,930
3507	Unemployment Insurance	226,800	88,486	0	138,314
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	5,571,435	799,880	4,925,449	(153,894)
3526	FICA Medicare	588,529	58,545	473,998	55,987
3527	Social Security	185,642	5,760	7,639	172,243
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	2,161,237	5,407,086	6,834,924
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	165,244	17,670	9,871	137,704
4003	Office Equipment Maintenance	455,450	96,806	79,325	279,319
4011	Telephone & Communication Service	289,843	35,505	93,275	161,062
4020	Photocopier Leases	94,000	4,298	81,564	8,138
4021	Copier Paper, Suppl & Maint.	145,390	2,486	73,683	69,221
4030	Mapping Reproduction & Supplies	2,500	842	0	1,658
4040	Public Notice Advertising	18,000	128	150	17,722
4050	Security Services	159,750	18,760	70,650	70,340
4060	Field Travel & Other Expenses	1,114,168	87,688	0	1,026,480
4070	Appraisal Supplies	13,370	2,150	1,199	10,022
4080	Vehicle Gasoline & Maintenance	34,000	250	7,811	25,940
4090	Records Storage & Supplies	1,500	1,080	750	(330)
4097	Employee Recognition Activities	12,000	(237)	0	12,237
4100	Postage, Mailing, & Handling Svc	2,172,000	13,707	195,338	1,962,956
4200	Professional Registration & Dues	75,795	36,972	314	38,509
4202	Seminars & Other Tuition	234,279	51,647	4,185	178,447
4212	Education Travel & Expenses	161,373	7,358	2,347	151,668
4213	Books, Manuals & Publications	283,916	76,610	125,603	81,703
4501	Printing, Forms & Stationery	80,150	20,415	24,733	35,002
4530	Paper, Computer Stock	135,483	8,757	48,159	78,568
TOTAL OFFICE & FIELD OPERATIONS		5,648,211	482,892	818,955	4,346,364

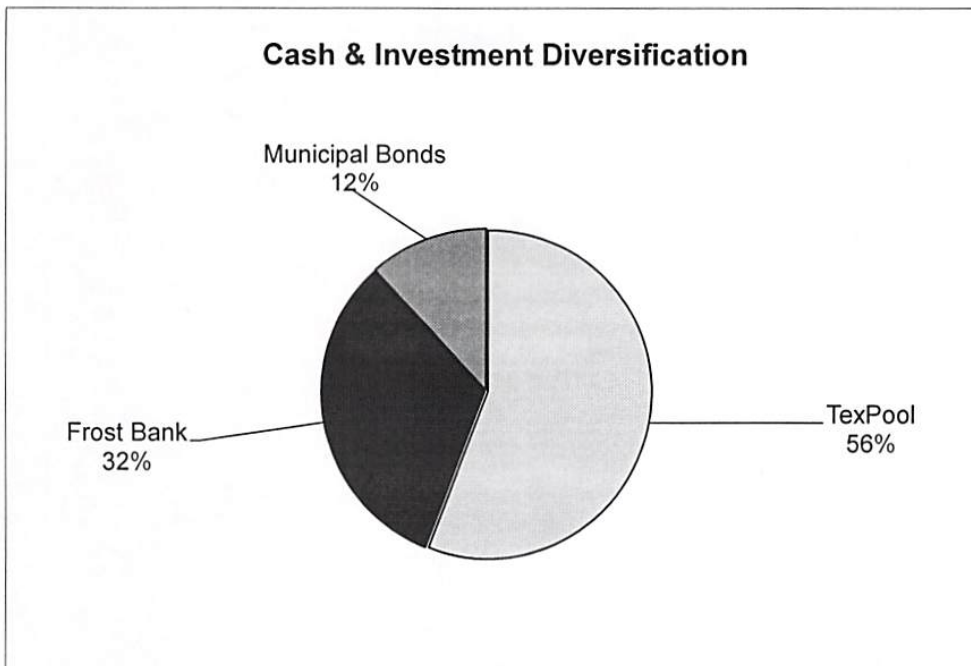
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	2,908	11,700	89,392
5030	Other Computer Maintenance	11,000	0	7,021	3,979
5040	Computer Supplies	33,850	4,342	19,150	10,358
5050	Software Lease & Maintenance	1,212,984	913,245	99,264	200,475
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,379,334	920,495	137,135	321,705
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	30,098	17,303
5520	Legal Services	10,983,967	726,847	322,182	9,934,938
5525	Arbitrator Fees & Services	200,000	17,550	10,900	171,550
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	217,616	1,260,761	27,918
5550	Other Professional Services	573,925	60,022	342,468	171,435
5551	Mapping & Records Maintenance	1,331,100	295,000	0	1,036,100
TOTAL PROFESSIONAL SERVICES		14,660,587	1,329,934	1,966,408	11,364,244
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	394,817	1,974,087	53,000
6150	Utilities	590,000	6,567	423,933	159,500
6200	Building & Fixture Maintenance	1,524,650	120,932	308,601	1,095,117
6400	Casualty & Liability Insurance	130,000	92,138	71	37,791
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	614,455	2,706,692	1,345,408
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		81,496,171	9,654,307	43,866,114	27,975,750

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 February 28, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	13,582,741	0	67,913,430
Investment Interest	0	34,652	0	(34,652)
Other Income	0	147,615	0	(147,615)
Total Revenue	81,496,171	13,765,009	0	67,731,162
EXPENDITURES:				
Salaries, Wages & Related	40,588,239	4,145,294	32,829,839	3,613,106
Employee Benefits & Related	14,403,246	2,161,237	5,407,086	6,834,924
Office & Field Operations	5,648,211	482,892	818,955	4,346,364
Computer Operations	1,379,334	920,495	137,135	321,705
Professional Services	14,660,587	1,329,934	1,966,408	11,364,244
Office Space, Utilities, & Maintenance	4,666,554	614,455	2,706,692	1,345,408
Capital Purchases	150,000	0	0	150,000
Total Expenditures	81,496,171	9,654,307	43,866,114	27,975,750

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
FEBRUARY 28, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

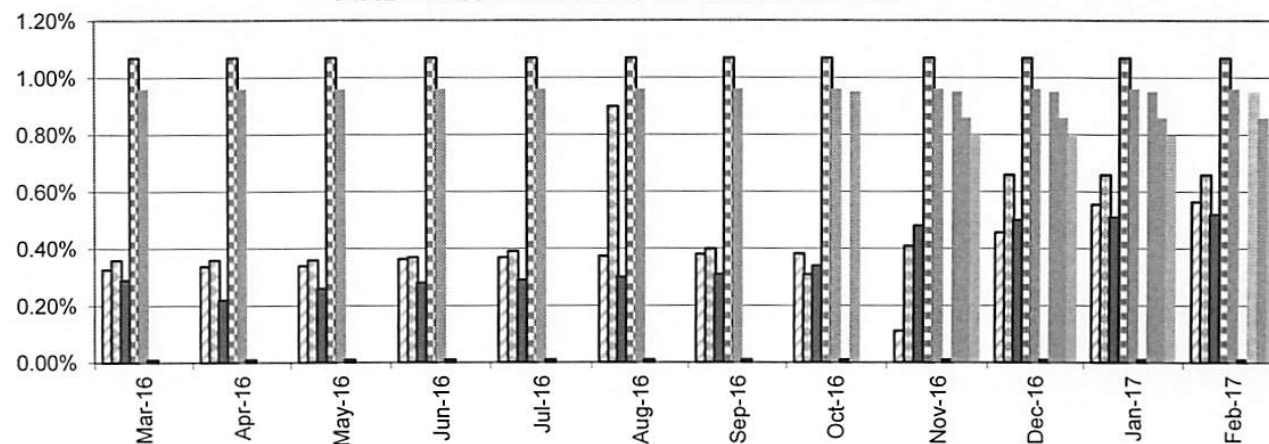
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	3/31/2016	4/30/2016	5/31/2016	6/30/2016	7/31/2016	8/31/2016	9/30/2016	10/31/2016	11/30/2016	12/31/2016	1/31/2017	2/28/2017
■ TexPool	0.33%	0.34%	0.34%	0.36%	0.37%	0.37%	0.38%	0.38%	0.11%	0.46%	0.55%	0.57%
■ Fed Funds	0.36%	0.36%	0.36%	0.37%	0.39%	0.90%	0.40%	0.31%	0.41%	0.66%	0.66%	0.66%
■ 90 Day TBill	0.29%	0.22%	0.26%	0.28%	0.29%	0.30%	0.31%	0.34%	0.48%	0.50%	0.51%	0.52%
■ MBond - CC	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%	1.07%
■ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%
■ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■ MBond-TXST	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.95%	0.95%	0.95%	0.95%
■ MBond_U of TX 91514AFB6	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.86%	0.86%	0.86%	0.86%
■ MBond-U of TX 91514AFA8	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%	0.80%	0.80%

SECURITIES INVENTORY
as of FEBRUARY 28, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	Municipal Bonds										
	20-Oct-15	Corpus Christi TX CUSIP 2201126G6	1.07%	AA	1-Mar-17	1.07%	385,218	0	0	2,075	385,570
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	611,582	0	0	8,689	614,715
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	538,640	0	0	0	538,640
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,071,510	0	0	0	1,071,510
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,513,380	0	0	0	1,513,380
		Total Securities					4,120,330	0	0	10,763	4,123,815
	Pools										
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.559%	25,894,659	0	8,000,000	9,677.41	17,904,337
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.559%	2,216,510	0	600,000	826.21	1,617,336
		Total Pools					28,111,170	0	8,600,000	10,504	19,521,673

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
FEBRUARY 28, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	10,802,638.54
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,453.82
Interest bearing bank balance, Insurance Account, Frost Bank	450,506.80
Total Deposits at Frost Bank	<u><u>\$11,258,599.16</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,885,000.00	6,313,504.45	6,744,586.49
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,785,142.64	2,940,987.75
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,835,258.89
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,012,968.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>20,783,801.13</u></u>
Excess collateral available for deposits						<u><u>9,525,201.97</u></u>

**Financial Statements
for period ended
March 31, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
March 31, 2017**

Assets:		
Texpool Investment		24,915,349.75
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		7,619.40
Municipal Bond-City of Corpus Christi		383,852.70
Municipal Bond-City of Pharr		596,082.90
Municipal Bond-TX Transportation Commission		532,105.00
Municipal Bond-Univ of TX 91514AFA8		1,509,525.00
Municipal Bond-Univ of TX 91514AFB6		1,058,720.00
Texpool-Blue Cross		1,018,042.92
Cash-INSURANCE-Frost Bank		415,910.44
Cash-EFTPS-Frost Bank		5,459.67
Cash in Bank- Frost Bank		12,535,223.67
Assessments Receivable		3,136,679.52
Other Accounts Receivable		13,410.19
Employees Receivable		3,405.39
Prepaid Expenses		115,819.75
Fixed Assets:		
Furniture, Fixtures & Equipment	646,815.91	
Less: Accumulated Depreciation	(563,320.50)	
Computer & Peripherals	4,957,235.01	
Less: Accumulated Depreciation	(4,582,196.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	17,120,920.27	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		21,974,935.70
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,837,793.68
Total Assets		<u><u>\$86,974,105.87</u></u>
Liabilities & Fund Balance:		
Accounts Payable		1,119,617.28
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		20,374,198.06
Investments in General Fixed Assets		21,456,048.83
Capital Lease Obligation		16,356,680.55
Fund Balance:		
Restricted for:		
Capital Project	42,278.13	
Assigned for:		
Prior Years Encumbrances	1,513,923.05	
Insurance Claims	799,856.23	
Capital Improvement	1,000,000.00	
Insurance Fund	1,000,000.00	
Operating Reserve	1,242,704.17	
Stairwell Project	1,481,113.13	
Unrestricted Fund Balance	11,985,483.39	
2017 Transactions to Date	5,513,200.42	
Total Fund Balance		24,578,558.52
Total Liabilities & Fund Balance		<u><u>\$86,974,105.87</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,949,353	7,943,897	28,491,093	514,363
3011	ARB Board Members	2,781,000	179,299	0	2,601,701
3020	Shift Wages	32,000	66,462	195,616	(230,078)
3030	Overtime	612,666	65,850	0	546,816
3040	Part-time & Seasonal Wages	213,220	67,580	125,338	20,302
TOTAL SALARIES, WAGES & RELATED		40,588,239	8,323,088	28,812,047	3,453,105
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	97,225	0	7,242,575
3502	Health Ins Claims Paid	0	1,111,543	0	(1,111,543)
3508	RX Claims Paid	0	332,968	0	(332,968)
3509	Dental Claims Paid	0	114,535	0	(114,535)
3503	Workers' Compensation Insurance	95,000	73,667	0	21,333
3504	Group Life & LTD Insurance	98,860	31,059	0	67,801
3505	Group Dental Insurance	226,980	(38,245)	0	265,225
3506	Group Vision Insurance	70,200	19,146	0	51,054
3507	Unemployment Insurance	226,800	104,227	0	122,573
3510	Optional Supp Ins-Aflac	0	(19,971)	0	19,971
3520	Retirement	5,571,435	799,880	4,335,916	435,639
3526	FICA Medicare	588,529	116,567	417,407	54,555
3527	Social Security	185,642	12,642	6,878	166,122
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	2,755,244	4,760,201	6,887,801
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	165,244	28,924	6,167	130,153
4003	Office Equipment Maintenance	455,450	163,165	93,863	198,422
4011	Telephone & Communication Service	289,843	53,301	90,719	145,823
4020	Photocopier Leases	94,000	12,033	76,197	5,770
4021	Copier Paper, Suppl & Maint.	145,390	10,078	67,221	68,091
4030	Mapping Reproduction & Supplies	2,500	842	0	1,658
4040	Public Notice Advertising	18,000	128	150	17,722
4050	Security Services	159,750	35,668	62,931	61,152
4060	Field Travel & Other Expenses	1,112,168	173,027	0	939,141
4070	Appraisal Supplies	13,370	2,150	2,049	9,172
4080	Vehicle Gasoline & Maintenance	34,000	1,515	6,619	25,867
4090	Records Storage & Supplies	1,500	1,080	750	(330)
4097	Employee Recognition Activities	12,000	(340)	0	12,340
4100	Postage, Mailing, & Handling Svc	2,172,000	549,458	166,656	1,455,886
4200	Professional Registration & Dues	75,795	55,762	2,885	17,148
4202	Seminars & Other Tuition	236,279	61,313	22,635	152,331
4212	Education Travel & Expenses	161,373	22,289	3,461	135,623
4213	Books, Manuals & Publications	283,916	91,497	111,492	80,927
4501	Printing, Forms & Stationery	80,150	32,755	12,791	34,604
4530	Paper, Computer Stock	135,483	14,873	42,043	78,568
TOTAL OFFICE & FIELD OPERATIONS		5,648,211	1,309,517	768,626	3,570,068

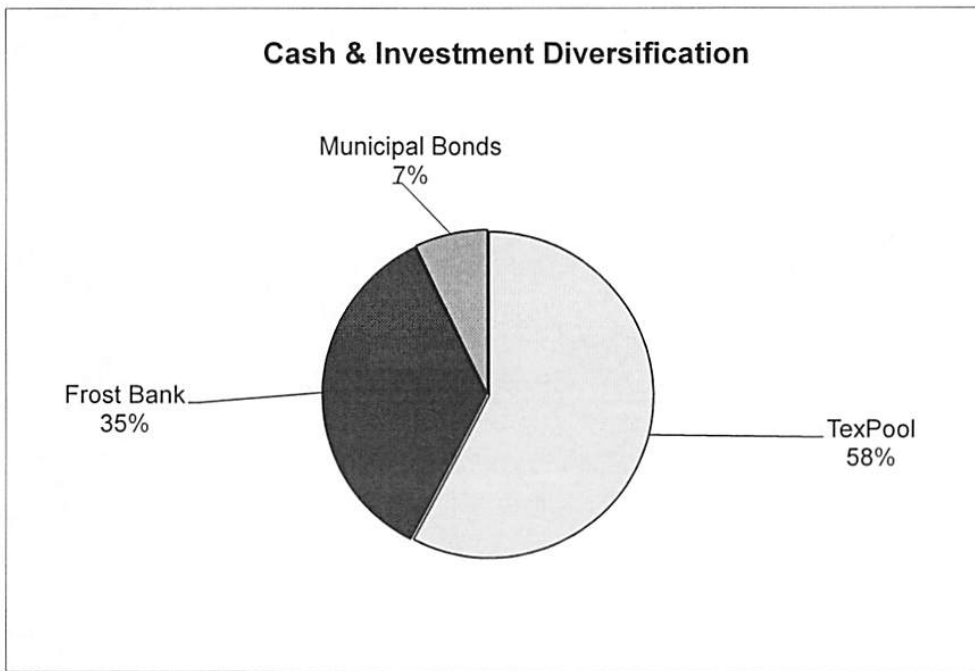
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	4,208	78,939	20,853
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	33,850	8,415	16,911	8,524
5050	Software Lease & Maintenance	1,212,984	934,562	123,814	154,608
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,379,334	954,205	219,664	205,464
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	30,098	17,303
5520	Legal Services	10,632,967	1,194,513	242,329	9,196,125
5525	Arbitrator Fees & Services	200,000	49,500	9,250	141,250
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	316,548	1,161,829	27,918
5550	Other Professional Services	924,925	307,146	357,942	259,837
5551	Mapping & Records Maintenance	1,331,100	295,000	0	1,036,100
TOTAL PROFESSIONAL SERVICES		14,660,587	2,175,606	1,801,448	10,683,533
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	592,226	1,776,678	53,000
6150	Utilities	590,000	38,307	393,095	158,598
6200	Building & Fixture Maintenance	1,524,650	240,809	298,179	985,662
6400	Casualty & Liability Insurance	130,000	92,280	0	37,720
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	963,622	2,467,952	1,234,979
6501	Capital Purchases	150,000	0	0	150,000
Total Expenditures		81,496,171	16,481,282	38,829,938	26,184,950

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 March 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	20,374,112	0	61,122,059
Investment Interest	0	49,048	0	(49,048)
Other Income	0	255,187	0	(255,187)
Total Revenue	<u>81,496,171</u>	<u>20,678,347</u>	<u>0</u>	<u>60,817,824</u>
EXPENDITURES:				
Salaries, Wages & Related	40,588,239	8,323,088	28,812,047	3,453,105
Employee Benefits & Related	14,403,246	2,755,244	4,760,201	6,887,801
Office & Field Operations	5,648,211	1,309,517	768,626	3,570,068
Computer Operations	1,379,334	954,205	219,664	205,464
Professional Services	14,660,587	2,175,606	1,801,448	10,683,533
Office Space, Utilities, & Maintenance	4,666,554	963,622	2,467,952	1,234,979
Capital Purchases	150,000	0	0	150,000
Total Expenditures	<u>81,496,171</u>	<u>16,481,282</u>	<u>38,829,938</u>	<u>26,184,950</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MARCH 31, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

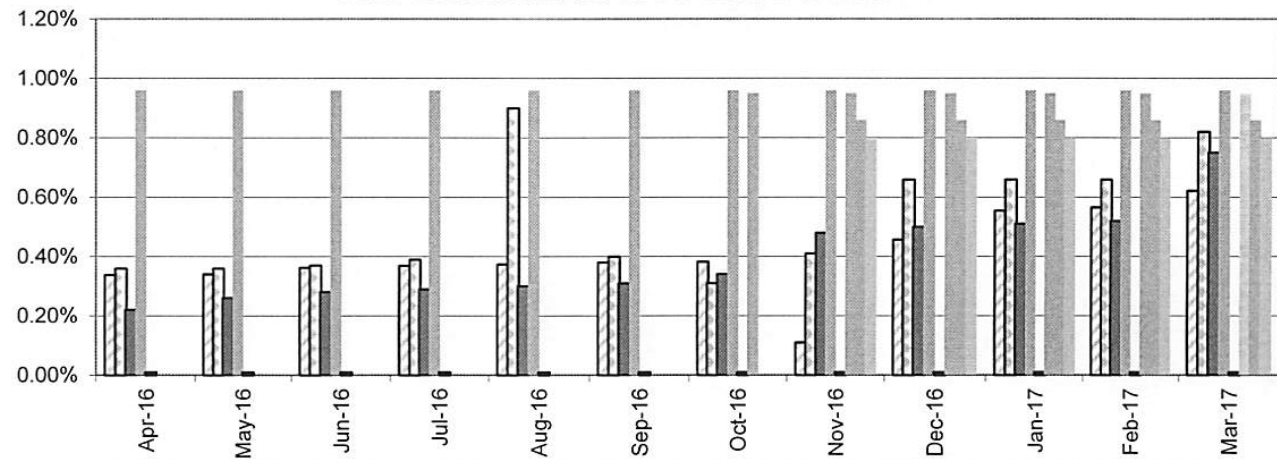
Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dan
Assistant Chief Financial Officer

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	4/30/2016	5/31/2016	6/30/2016	7/31/2016	8/31/2016	9/30/2016	10/31/2016	11/30/2016	12/31/2016	1/31/2017	2/28/2017	3/31/2017
□ TexPool	0.34%	0.34%	0.36%	0.37%	0.37%	0.38%	0.38%	0.11%	0.46%	0.55%	0.57%	0.62%
▨ Fed Funds	0.36%	0.36%	0.37%	0.39%	0.90%	0.40%	0.31%	0.41%	0.66%	0.66%	0.66%	0.82%
■ 90 Day TBill	0.22%	0.26%	0.28%	0.29%	0.30%	0.31%	0.34%	0.48%	0.50%	0.51%	0.52%	0.75%
▤ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%
▥ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
▧ MBond-TXST	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
▩ MBond_U of TX 91514AFB6	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.86%	0.86%	0.86%	0.86%	0.86%
▪ MBond-U of TX 91514AFA8	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%	0.80%	0.80%	0.80%

**SECURITIES INVENTORY
as of MARCH 31, 2017**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	594,832	0	0	0	593,906
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	532,015	0	0	0	529,920
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,058,890	0	0	0	1,055,020
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,059,345	0	0	0	1,057,125
		Total Securities					3,245,082	0	0	0	3,235,971
Pools											
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.622%	17,904,337	7,000,000	0	11,012.96	24,915,350
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.622%	1,617,336	0	600,000	706.47	1,018,043
		Total Pools					19,521,673	7,000,000	600,000	11,719	25,933,393

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
MARCH 31, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	15,536,675.95
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,459.67
Interest bearing bank balance, Insurance Account, Frost Bank	289,777.53
Total Deposits at Frost Bank	<u><u>\$15,831,913.15</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	6,207,869.26	6,603,378.43
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,785,142.64	2,928,207.58
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,826,004.69
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,012,031.25
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>20,619,621.95</u></u>
Excess collateral available for deposits						<u><u>4,787,708.80</u></u>

**Financial Statements
for period ended
April 30, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
April 30, 2017**

Assets:

Texpool Investment		24,929,933.00
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,260.75
Municipal Bond-City of Pharr		596,082.90
Municipal Bond-TX Transportation Commission		532,105.00
Municipal Bond-Univ of TX 91514AFA8		1,509,525.00
Municipal Bond-Univ of TX 91514AFB6		1,058,720.00
Texpool-Blue Cross		418,437.75
Cash-INSURANCE-Frost Bank		288,025.17
Cash-EFTPS-Frost Bank		5,468.12
Cash in Bank- Frost Bank		9,369,967.38
Assessments Receivable		12,090.90
Other Accounts Receivable		17,603.08
Employees Receivable		1,652.04
Prepaid Expenses		115,819.75
Fixed Assets:		
Furniture, Fixtures & Equipment	642,646.17	
Less: Accumulated Depreciation	(559,150.76)	
Computer & Peripherals	4,955,034.01	
Less: Accumulated Depreciation	(4,579,995.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	17,893,932.35	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		22,747,947.78
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		14,943,627.02
Total Assets		<u><u>\$79,469,435.83</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,010,177.04
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		13,582,798.73
Investments in General Fixed Assets		21,449,678.09
Capital Lease Obligation		16,235,525.97
Fund Balance:		
Restricted for:		
Capital Project	42,278.13	
Assigned for:		
Prior Years Encumbrances	1,375,812.54	
Insurance Claims	72,365.79	
Capital Improvement	1,000,000.00	
Insurance Fund	1,000,000.00	
Operating Reserve	1,269,631.90	
Stairwell Project	708,101.05	
Unrestricted Fund Balance	11,272,519.45	
2017 Transactions to Date	7,361,544.51	
Total Fund Balance		24,102,253.37
Total Liabilities & Fund Balance		<u><u>\$79,469,435.83</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,931,353	10,575,455	23,571,482	2,784,416
3011	ARB Board Members	2,781,000	253,167	0	2,527,833
3020	Shift Wages	32,000	91,808	245,036	(304,844)
3030	Overtime	630,666	78,959	0	551,707
3040	Part-time & Seasonal Wages	213,220	96,317	109,811	7,091
TOTAL SALARIES, WAGES & RELATED		40,588,239	11,095,707	23,926,329	5,566,203
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	142,253	0	7,197,547
3502	Health Ins Claims Paid	0	1,605,274	0	(1,605,274)
3508	RX Claims Paid	0	526,577	0	(526,577)
3509	Dental Claims Paid	0	155,175	0	(155,175)
3503	Workers' Compensation Insurance	95,000	73,701	0	21,299
3504	Group Life & LTD Insurance	98,860	42,402	0	56,458
3505	Group Dental Insurance	226,980	(48,809)	0	275,789
3506	Group Vision Insurance	70,200	25,557	0	44,643
3507	Unemployment Insurance	226,800	104,951	0	121,849
3510	Optional Supp Ins-Aflac	0	(13,340)	0	13,340
3520	Retirement	5,571,435	1,400,035	3,451,320	720,079
3526	FICA Medicare	588,529	155,257	331,505	101,767
3527	Social Security	185,642	18,041	6,059	161,542
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	4,187,075	3,788,885	6,427,286
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	165,244	34,609	8,863	121,771
4003	Office Equipment Maintenance	455,450	245,100	37,583	172,767
4011	Telephone & Communication Service	289,843	82,222	163,021	44,600
4020	Photocopier Leases	94,000	19,275	68,956	5,769
4021	Copier Paper, Suppl & Maint.	145,390	15,009	62,289	68,091
4030	Mapping Reproduction & Supplies	2,500	842	0	1,658
4040	Public Notice Advertising	18,000	242	150	17,608
4050	Security Services	159,750	50,712	55,365	53,673
4060	Field Travel & Other Expenses	1,112,168	253,671	0	858,497
4070	Appraisal Supplies	13,370	2,150	2,049	9,172
4080	Vehicle Gasoline & Maintenance	34,000	3,944	7,034	23,022
4090	Records Storage & Supplies	1,500	1,080	750	(330)
4097	Employee Recognition Activities	12,000	(672)	0	12,672
4100	Postage, Mailing, & Handling Svc	2,172,000	554,084	162,030	1,455,886
4200	Professional Registration & Dues	75,795	61,317	1,604	12,874
4202	Seminars & Other Tuition	236,279	84,622	9,489	142,168
4212	Education Travel & Expenses	161,373	29,529	1,133	130,711
4213	Books, Manuals & Publications	283,916	104,888	114,160	64,868
4501	Printing, Forms & Stationery	80,150	33,332	12,214	34,604
4530	Paper, Computer Stock	135,483	19,533	38,132	77,818
TOTAL OFFICE & FIELD OPERATIONS		5,648,211	1,595,489	744,822	3,307,901

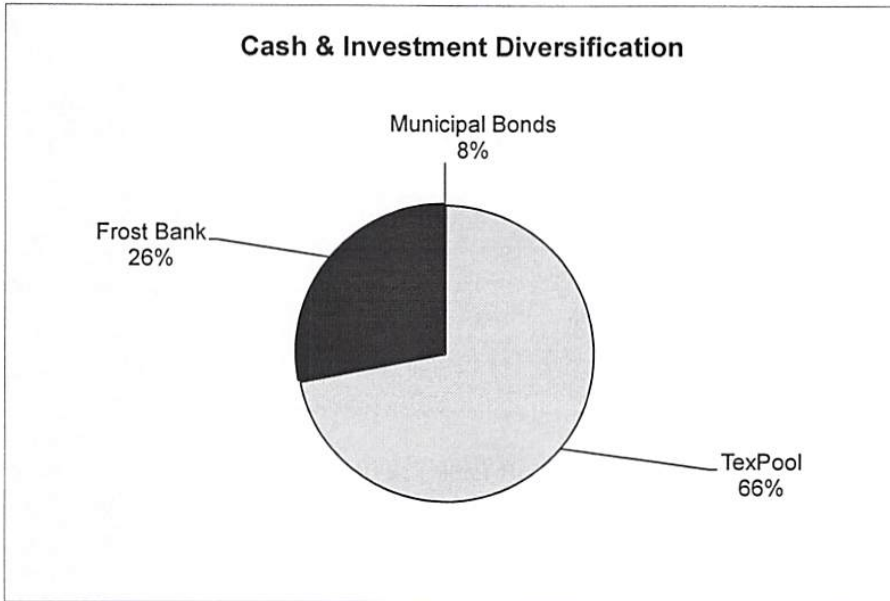
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	74,047	9,100	20,853
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	33,850	12,132	17,145	4,573
5050	Software Lease & Maintenance	1,237,984	989,280	245,142	3,562
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,404,334	1,082,480	271,387	50,467
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	21,928	21,069	17,303
5520	Legal Services	10,632,967	1,898,164	207,005	8,527,799
5525	Arbitrator Fees & Services	200,000	91,150	21,800	87,050
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	510,329	968,048	27,918
5550	Other Professional Services	924,925	375,935	340,933	208,057
5551	Mapping & Records Maintenance	1,331,100	295,000	0	1,036,100
TOTAL PROFESSIONAL SERVICES		14,660,587	3,192,505	1,558,855	9,909,227
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	789,635	1,579,269	53,000
6150	Utilities	590,000	62,730	368,672	158,598
6200	Building & Fixture Maintenance	1,524,650	509,134	377,583	637,933
6400	Casualty & Liability Insurance	130,000	92,635	0	37,365
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	1,454,134	2,325,524	886,896
6501	Capital Purchases	125,000	0	0	125,000
Total Expenditures		81,496,171	22,607,390	32,615,802	26,272,978

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 April 30, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	27,165,511	0	54,330,660
Investment Interest	0	76,792	0	(76,792)
Other Income	0	323,786	0	(323,786)
Total Revenue	81,496,171	27,566,089	0	53,930,082
EXPENDITURES:				
Salaries, Wages & Related	40,588,239	11,095,707	23,926,329	5,566,203
Employee Benefits & Related	14,403,246	4,187,075	3,788,885	6,427,286
Office & Field Operations	5,648,211	1,595,489	744,822	3,307,901
Computer Operations	1,404,334	1,082,480	271,387	50,467
Professional Services	14,660,587	3,192,505	1,558,855	9,909,227
Office Space, Utilities, & Maintenance	4,666,554	1,454,134	2,325,524	886,896
Capital Purchases	125,000	0	0	125,000
Total Expenditures	81,496,171	22,607,390	32,615,802	26,272,978

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
APRIL 30, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

SECURITIES INVENTORY
as of APRIL 30, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	593,906	0	0	0	593,086
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	529,920	0	0	0	528,370
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,055,020	0	0	0	1,052,160
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,507,125	0	0	0	1,505,250
		Total Securities					3,685,971	0	0	0	3,678,866
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.712%	24,915,350	0	0	14,583.00	24,929,933
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.712%	1,018,043	0	600,000	394.75	418,438
		Total Pools					25,933,393	0	600,000	14,978	25,348,371

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
APRIL 30, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	9,616,087.20
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,468.12
Interest bearing bank balance, Insurance Account, Frost Bank	271,422.83
Total Deposits at Frost Bank	<u><u>\$9,892,978.15</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	6,091,060.86	6,500,431.92
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,657,513.58	2,797,696.54
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,870,923.91
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,013,438.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>20,432,490.38</u></u>
Excess collateral available for deposits						<u><u>10,539,512.23</u></u>

**Financial Statements
for period ended
May 31, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
May 31, 2017**

Assets:

Texpool Investment		21,945,185.07
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,260.75
Municipal Bond-City of Corpus Christi		0.00
Municipal Bond-City of Pharr		596,082.90
Municipal Bond-TX Transportation Commission		532,105.00
Municipal Bond-Univ of TX 91514AFA8		1,509,525.00
Municipal Bond-Univ of TX 91514AFB6		1,058,720.00
Texpool-Blue Cross		1,519,625.14
Cash-INSURANCE-Frost Bank		394,290.73
Cash-EFTPS-Frost Bank		5,479.25
Cash in Bank- Frost Bank		6,878,583.09
Assessments Receivable		18,194,004.02
Other Accounts Receivable		40,291.13
Employees Receivable		1,223.81
Prepaid Expenses		115,819.75
Fixed Assets:		
Furniture, Fixtures & Equipment	642,646.17	
Less: Accumulated Depreciation	(559,150.76)	
Computer & Peripherals	4,955,034.01	
Less: Accumulated Depreciation	(4,579,995.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	19,516,163.32	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		24,370,178.75
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		16,113,808.99
Total Assets		<u><u>\$96,197,353.57</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,349,089.58
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		27,165,775.40
Investments in General Fixed Assets		21,449,678.09
Building Captial Improvement		2,914,129.92
Capital Lease Obligation		16,113,808.99
Fund Balance:		
Restricted for:		
Capital Project	42,278.13	
Assigned for:		
Prior Years Encumbrances	1,351,778.14	
Insurance Claims	1,279,818.74	
Capital Improvement	1,000,000.00	
Insurance Fund	1,000,000.00	
Operating Reserve	1,290,897.00	
Stairwell Project	153,870.08	
Unrestricted Fund Balance	11,043,936.70	
2017 Transactions to Date	6,953,290.17	
Total Fund Balance		24,115,868.96
Total Liabilities & Fund Balance		<u><u>\$96,197,353.57</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,906,353	13,207,599	20,939,338	2,759,416
3011	ARB Board Members	2,781,000	360,413	0	2,420,587
3020	Shift Wages	32,000	118,442	218,402	(304,844)
3030	Overtime	630,666	119,985	5	510,676
3040	Part-time & Seasonal Wages	238,220	144,373	116,361	(22,513)
TOTAL SALARIES, WAGES & RELATED		40,588,239	13,950,812	21,274,106	5,363,321
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	2,187,998	0	5,151,802
3502	Health Ins Claims Paid	0	2,223,446	0	(2,223,446)
3508	RX Claims Paid	0	675,407	0	(675,407)
3509	Dental Claims Paid	0	182,032	0	(182,032)
3503	Workers' Compensation Insurance	95,000	73,701	0	21,299
3504	Group Life & LTD Insurance	98,860	53,827	0	45,033
3505	Group Dental Insurance	226,980	(59,482)	0	286,462
3506	Group Vision Insurance	70,200	32,027	0	38,173
3507	Unemployment Insurance	226,800	105,957	0	120,843
3510	Optional Supp Ins-Aflac	0	(13,065)	0	13,065
3520	Retirement	5,571,435	1,798,644	3,052,414	720,377
3526	FICA Medicare	588,529	195,260	293,057	100,212
3527	Social Security	185,642	25,930	4,819	154,893
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	7,481,681	3,350,290	3,571,275
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	165,244	41,695	11,254	112,295
4003	Office Equipment Maintenance	450,450	269,025	32,049	149,376
4011	Telephone & Communication Service	289,843	105,152	144,397	40,294
4020	Photocopier Leases	94,000	29,045	59,186	5,769
4021	Copier Paper, Suppl & Maint.	145,390	21,013	57,255	67,122
4030	Mapping Reproduction & Supplies	2,500	1,291	241	968
4040	Public Notice Advertising	18,000	692	485	16,824
4050	Security Services	159,750	60,174	55,580	43,996
4060	Field Travel & Other Expenses	1,112,168	336,022	0	776,146
4070	Appraisal Supplies	13,370	2,150	2,049	9,172
4080	Vehicle Gasoline & Maintenance	34,000	6,510	5,767	21,723
4090	Records Storage & Supplies	1,500	1,205	625	(330)
4097	Employee Recognition Activities	12,000	(830)	0	12,830
4100	Postage, Mailing, & Handling Svc	2,172,000	846,445	32,529	1,293,026
4200	Professional Registration & Dues	75,795	75,383	5,034	(4,622)
4202	Seminars & Other Tuition	236,279	96,041	1,874	138,364
4212	Education Travel & Expenses	161,373	34,466	1,014	125,893
4213	Books, Manuals & Publications	283,916	125,198	103,000	55,719
4501	Printing, Forms & Stationery	80,150	38,930	6,687	34,533
4530	Paper, Computer Stock	135,483	27,478	30,187	77,818
TOTAL OFFICE & FIELD OPERATIONS		5,643,211	2,117,085	549,210	2,976,916

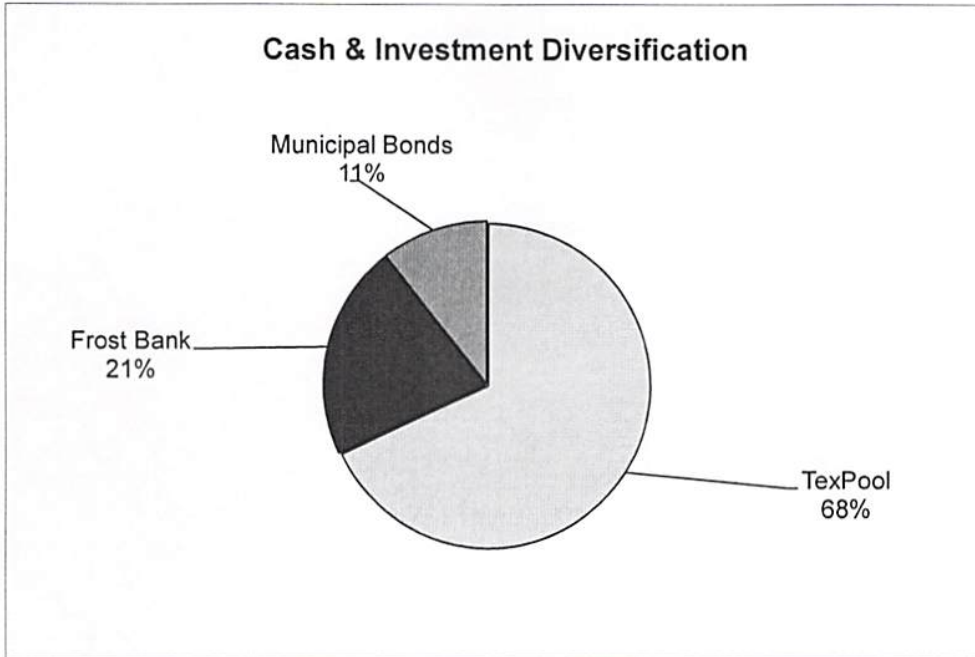
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	75,347	7,800	20,853
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	38,850	13,927	22,548	2,376
5050	Software Lease & Maintenance	1,262,984	1,010,429	229,051	23,504
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,434,334	1,106,724	259,398	68,212
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,632,967	2,491,528	208,055	7,933,384
5525	Arbitrator Fees & Services	200,000	166,850	9,900	23,250
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	749,825	728,552	27,918
5550	Other Professional Services	949,925	427,796	459,776	62,353
5551	Mapping & Records Maintenance	1,331,100	295,000	2,000	1,034,100
TOTAL PROFESSIONAL SERVICES		14,685,587	4,173,996	1,408,283	9,103,308
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	987,043	1,381,861	53,000
6150	Utilities	590,000	67,683	363,719	158,598
6200	Building & Fixture Maintenance	1,524,650	585,293	298,168	641,189
6400	Casualty & Liability Insurance	130,000	92,777	0	37,223
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	1,732,797	2,043,747	890,009
6501	Capital Purchases	75,000	0	0	75,000
Total Expenditures		81,496,171	30,563,096	28,885,035	22,048,040

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 May 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	33,956,837	0	47,539,334
Investment Interest	0	94,313	0	(94,313)
Other Income	0	423,480	0	(423,480)
Total Revenue	81,496,171	34,474,630	0	47,021,541
EXPENDITURES:				
Salaries, Wages & Related	40,588,239	13,950,812	21,274,106	5,363,321
Employee Benefits & Related	14,403,246	7,481,681	3,350,290	3,571,275
Office & Field Operations	5,643,211	2,117,085	549,210	2,976,916
Computer Operations	1,434,334	1,106,724	259,398	68,212
Professional Services	14,685,587	4,173,996	1,408,283	9,103,308
Office Space, Utilities, & Maintenance	4,666,554	1,732,797	2,043,747	890,009
Capital Purchases	75,000	0	0	75,000
Total Expenditures	81,496,171	30,563,096	28,885,035	22,048,040

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MAY 31, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

SECURITIES INVENTORY
as of MAY 31, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	593,086	0	0	0	592,236
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	528,370	0	0	0	527,255
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,052,160	0	0	0	1,049,540
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,505,250	0	0	0	1,503,840
Total Securities							3,678,866	0	0	0	3,672,871
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.769%	24,929,933	0	3,000,000	15,252.00	21,945,185
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.769%	418,438	2,000,000	900,000	1,187.00	1,519,625
Total Pools							25,348,371	2,000,000	3,900,000	16,439	23,464,810

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
MAY 31, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	6,996,151.20
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,479.25
Interest bearing bank balance, Insurance Account, Frost Bank	354,126.26
Total Deposits at Frost Bank	<u><u>\$7,355,756.71</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,990,763.22	6,399,368.86
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,596,882.96	2,751,999.53
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,893,211.25
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,013,984.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>20,308,563.64</u></u>
Excess collateral available for deposits						<u><u>12,952,806.93</u></u>

**Financial Statements
for period ended
June 30, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
June 30, 2017**

Assets:

Texpool Investment		23,960,962.69
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Municipal Bond-City of Pharr		596,082.90
Municipal Bond-TX Transportation Commission		532,105.00
Municipal Bond-Univ of TX 91514AFA8		1,509,525.00
Municipal Bond-Univ of TX 91514AFB6		1,058,720.00
Texpool-Blue Cross		1,720,615.28
Cash-INSURANCE-Frost Bank		384,010.90
Cash-EFTPS-Frost Bank		5,493.16
Cash in Bank- Frost Bank		14,218,914.40
Assessments Receivable		501,777.18
Other Accounts Receivable		18,678.81
Employees Receivable		3,657.44
Prepaid Expenses		141,537.13
Fixed Assets:		
Furniture, Fixtures & Equipment	642,646.17	
Less: Accumulated Depreciation	(559,150.76)	
Computer & Peripherals	4,955,034.01	
Less: Accumulated Depreciation	(4,579,995.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		24,566,049.23
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,991,526.95
Total Assets		<u><u>\$88,132,033.01</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,157,936.86
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		20,374,376.07
Investments in General Fixed Assets		21,449,678.09
Building Captial Improvement		3,110,000.40
Capital Lease Obligation		15,991,526.95
Fund Balance:		
Restricted for:		
Capital Project	277.73	
Assigned for:		
Prior Years Encumbrances	523,684.54	
Insurance Claims	470,529.05	
Capital Improvement	1,000,000.00	
Operating Reserve	1,290,897.00	
Unrestricted Fund Balance	11,677,884.31	
2017 Transactions to Date	7,996,239.38	
Total Fund Balance		22,959,512.01
Total Liabilities & Fund Balance		<u><u>\$88,132,033.01</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,869,353	15,890,453	18,256,484	2,722,416
3011	ARB Board Members	2,781,000	541,915	0	2,239,085
3020	Shift Wages	32,000	143,555	193,290	(304,844)
3030	Overtime	307,666	159,716	0	147,950
3040	Part-time & Seasonal Wages	573,220	210,295	383,191	(20,266)
	TOTAL SALARIES, WAGES & RELATED	40,563,239	16,945,934	18,832,964	4,784,341
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	2,231,732	0	5,108,068
3502	Health Ins Claims Paid	0	2,905,440	0	(2,905,440)
3508	RX Claims Paid	0	801,101	0	(801,101)
3509	Dental Claims Paid	0	244,426	0	(244,426)
3503	Workers' Compensation Insurance	95,000	73,701	0	21,299
3504	Group Life & LTD Insurance	98,860	65,150	0	33,710
3505	Group Dental Insurance	226,980	(70,267)	0	297,247
3506	Group Vision Insurance	70,200	38,437	0	31,763
3507	Unemployment Insurance	226,800	107,638	0	119,162
3510	Optional Supp Ins-Affac	0	(2)	0	2
3520	Retirement	5,571,435	2,618,123	2,646,345	306,967
3526	FICA Medicare	588,529	236,943	254,005	97,581
3527	Social Security	185,642	37,892	4,110	143,640
	TOTAL EMPLOYEE BENEFITS & RELATED	14,403,246	9,290,316	2,904,461	2,208,470
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	164,494	51,269	11,913	101,312
4003	Office Equipment Maintenance	450,450	292,797	24,102	133,551
4011	Telephone & Communication Service	289,843	127,401	126,454	35,989
4020	Photocopier Leases	94,000	34,072	54,159	5,769
4021	Copier Paper, Suppl & Maint.	145,390	25,041	54,097	66,253
4030	Mapping Reproduction & Supplies	2,500	1,532	872	96
4040	Public Notice Advertising	18,000	1,084	150	16,766
4050	Security Services	159,750	77,373	47,933	34,444
4060	Field Travel & Other Expenses	1,112,168	416,525	0	695,643
4070	Appraisal Supplies	13,370	2,150	1,199	10,022
4080	Vehicle Gasoline & Maintenance	34,000	8,511	4,822	20,668
4090	Records Storage & Supplies	1,500	1,205	625	(330)
4097	Employee Recognition Activities	12,000	(1,029)	35	12,994
4100	Postage, Mailing, & Handling Svc	2,172,000	1,022,868	6,106	1,143,026
4200	Professional Registration & Dues	75,795	85,916	245	(10,366)
4202	Seminars & Other Tuition	237,029	99,281	3,756	133,992
4212	Education Travel & Expenses	161,373	39,885	0	121,488
4213	Books, Manuals & Publications	283,916	148,547	80,679	54,690
4501	Printing, Forms & Stationery	80,150	39,596	7,039	33,515
4530	Paper, Computer Stock	135,483	32,609	56,179	46,695
	TOTAL OFFICE & FIELD OPERATIONS	5,643,211	2,506,632	480,363	2,656,216

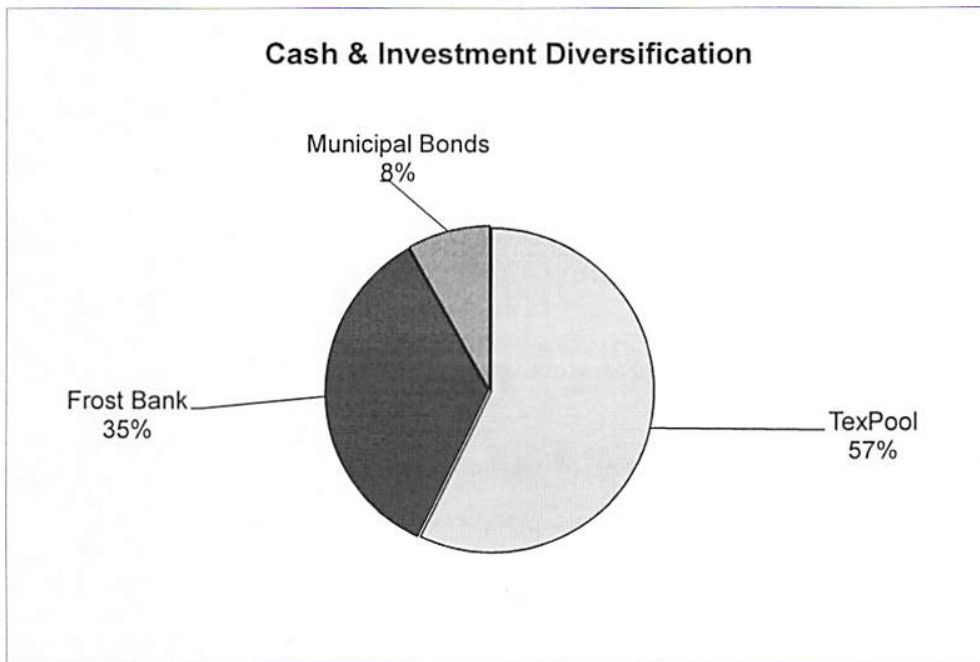
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	76,647	6,500	20,853
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	38,850	18,646	19,950	254
5050	Software Lease & Maintenance	1,262,984	1,009,671	242,561	10,752
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,434,334	1,111,985	269,011	53,338
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,632,967	3,188,816	173,502	7,270,648
5525	Arbitrator Fees & Services	200,000	300,450	0	(100,450)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	955,142	523,235	27,918
5550	Other Professional Services	1,024,925	954,296	380,085	(309,456)
5551	Mapping & Records Maintenance	1,331,100	297,000	0	1,034,100
TOTAL PROFESSIONAL SERVICES		14,760,587	5,738,701	1,076,822	7,945,064
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,184,452	1,184,452	53,000
6150	Utilities	590,000	94,881	336,521	158,598
6200	Building & Fixture Maintenance	1,524,650	705,639	289,425	529,585
6400	Casualty & Liability Insurance	130,000	92,919	71	37,010
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	2,077,892	1,810,469	778,193
6501	Capital Purchases	25,000	0	0	25,000
Total Expenditures		81,496,171	37,671,459	25,374,090	18,450,621

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 June 30, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	40,748,236	0	40,747,935
Investment Interest	0	113,867	0	(113,867)
Other Income	0	485,758	0	(485,758)
Total Revenue	81,496,171	41,347,861	0	40,148,310
EXPENDITURES:				
Salaries, Wages & Related	40,563,239	16,945,934	18,832,964	4,784,341
Employee Benefits & Related	14,403,246	9,290,316	2,904,461	2,208,470
Office & Field Operations	5,643,211	2,506,632	480,363	2,656,216
Computer Operations	1,434,334	1,111,985	269,011	53,338
Professional Services	14,760,587	5,738,701	1,076,822	7,945,064
Office Space, Utilities, & Maintenance	4,666,554	2,077,892	1,810,469	778,193
Capital Purchases	25,000	0	0	25,000
Total Expenditures	81,496,171	37,671,459	25,374,090	18,450,621

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JUNE 30, 2017




The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

SECURITIES INVENTORY
as of JUNE 30, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	592,236	0	0	0	591,192
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	527,255	0	0	0	524,555
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,049,540	0	0	0	1,044,880
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,503,840	0	0	0	1,501,956
Total Securities							3,672,871	0	0	0	3,662,583
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.769%	21,945,185	3,000,000	1,000,000	15,778.00	23,960,963
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.769%	1,519,625	1,000,000	800,000	990.00	1,720,615
Total Pools							23,464,810	4,000,000	1,800,000	16,768	25,681,578

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
JUNE 30, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	15,214,388.35
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,493.16
Interest bearing bank balance, Insurance Account, Frost Bank	384,758.13
Total Deposits at Frost Bank	<u><u>\$15,604,639.64</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

<u>ID</u>	<u>CUSIP Number</u>	<u>Maturity Date</u>	<u>Name of Security Pledged</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,871,295.56	6,234,951.22
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,497,201.92	2,617,853.81
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,855,149.84
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,009,140.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>19,967,094.87</u></u>
Excess collateral available for deposits						<u><u>4,362,455.23</u></u>

**Financial Statements
for period ended
July 31, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
July 31, 2017**

Assets:

Texpool Investment		23,980,730.91
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Municipal Bond-City of Pharr		596,082.90
Municipal Bond-TX Transportation Commission		532,105.00
Municipal Bond-Univ of TX 91514AFA8		1,509,525.00
Municipal Bond-Univ of TX 91514AFB6		1,058,720.00
Texpool-Blue Cross		1,121,777.81
Cash-INSURANCE-Frost Bank		395,884.04
Cash-EFTPS-Frost Bank		5,511.74
Cash in Bank- Frost Bank		9,385,339.73
Assessments Receivable		11,831.90
Other Accounts Receivable		20,432.68
Employees Receivable		4,214.47
Prepaid Expenses		141,537.13
Fixed Assets:		
Furniture, Fixtures & Equipment	642,646.17	
Less: Accumulated Depreciation	(559,150.76)	
Computer & Peripherals	4,955,034.01	
Less: Accumulated Depreciation	(4,579,995.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		24,566,049.23
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,868,677.18
Total Assets		<u><u>\$82,120,796.66</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,133,284.24
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		13,582,917.41
Investments in General Fixed Assets		21,449,678.09
Building Captial Improvement		3,110,000.40
Capital Lease Obligation		15,868,677.18
Fund Balance:		
Restricted for:		
Capital Project	277.73	
Assigned for:		
Prior Years Encumbrances	449,791.44	
Insurance Claims	219,933.45	
Capital Improvement	1,000,000.00	
Operating Reserve	1,290,897.00	
Unrestricted Fund Balance	11,565,481.65	
2017 Transactions to Date	9,360,855.44	
Total Fund Balance		23,887,236.71
Total Liabilities & Fund Balance		<u><u>\$82,120,796.66</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,869,353	18,595,913	15,551,167	2,722,273
3011	ARB Board Members	2,781,000	969,699	0	1,811,301
3020	Shift Wages	32,000	167,755	169,090	(304,844)
3030	Overtime	307,666	188,522	0	119,144
3040	Part-time & Seasonal Wages	573,220	263,870	337,408	(28,059)
TOTAL SALARIES, WAGES & RELATED		40,563,239	20,185,758	16,057,666	4,319,815
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	2,419,805	0	4,919,995
3502	Health Ins Claims Paid	0	3,090,533	0	(3,090,533)
3508	RX Claims Paid	0	948,805	0	(948,805)
3509	Dental Claims Paid	0	257,759	0	(257,759)
3503	Workers' Compensation Insurance	95,000	73,701	0	21,299
3504	Group Life & LTD Insurance	98,860	92,056	0	6,804
3505	Group Dental Insurance	226,980	(77,781)	0	304,761
3506	Group Vision Insurance	70,200	51,503	0	18,697
3507	Unemployment Insurance	226,800	111,585	0	115,215
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	5,571,435	3,033,589	2,238,167	299,680
3526	FICA Medicare	588,529	282,367	214,784	91,378
3527	Social Security	185,642	64,898	3,627	117,117
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	10,348,818	2,456,578	1,597,850
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	164,494	62,401	7,113	94,980
4003	Office Equipment Maintenance	450,450	297,876	23,915	128,659
4011	Telephone & Communication Service	289,843	150,199	108,206	31,438
4020	Photocopier Leases	94,000	41,608	45,784	6,609
4021	Copier Paper, Suppl & Maint.	145,390	30,101	48,936	66,353
4030	Mapping Reproduction & Supplies	2,500	2,404	0	96
4040	Public Notice Advertising	18,000	1,155	150	16,695
4050	Security Services	159,750	91,855	40,121	27,774
4060	Field Travel & Other Expenses	1,108,168	497,247	0	610,921
4070	Appraisal Supplies	13,370	2,689	1,942	8,739
4080	Vehicle Gasoline & Maintenance	34,000	9,198	5,618	19,184
4090	Records Storage & Supplies	1,500	1,330	500	(330)
4097	Employee Recognition Activities	12,000	608	105	11,288
4100	Postage, Mailing, & Handling Svc	2,172,000	1,037,022	91,952	1,043,026
4200	Professional Registration & Dues	75,795	87,446	1,530	(13,181)
4202	Seminars & Other Tuition	241,029	112,831	12,187	116,011
4212	Education Travel & Expenses	161,373	54,386	4,707	102,280
4213	Books, Manuals & Publications	283,916	163,146	69,586	51,183
4501	Printing, Forms & Stationery	80,150	40,199	46,473	(6,522)
4530	Paper, Computer Stock	135,483	35,440	53,347	46,695
TOTAL OFFICE & FIELD OPERATIONS		5,643,211	2,719,142	562,172	2,361,897

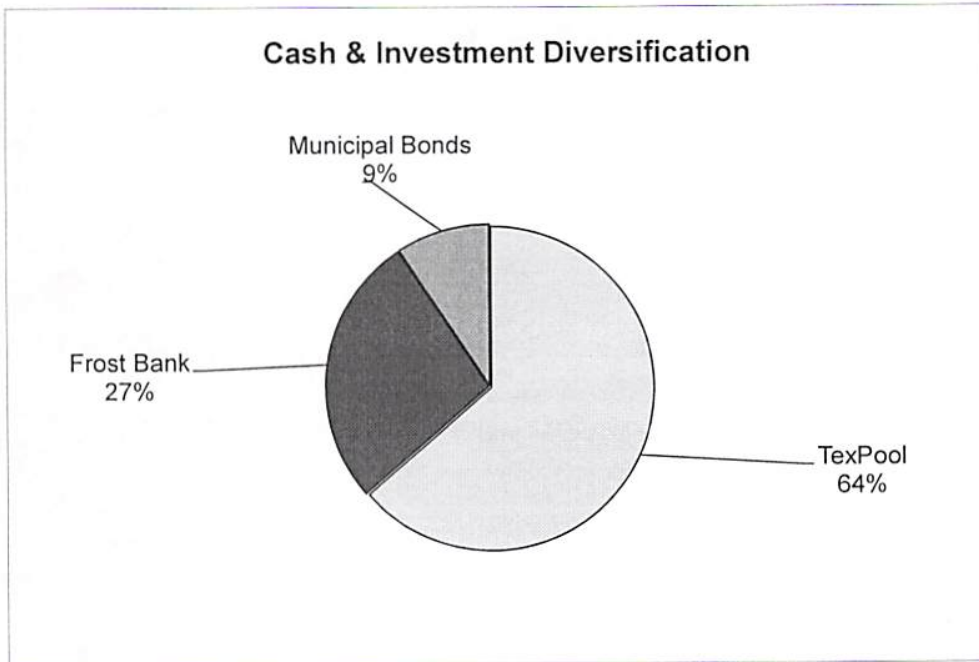
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	77,947	5,200	20,853
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	38,850	22,589	15,354	907
5050	Software Lease & Maintenance	1,262,984	1,046,342	206,064	10,578
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,434,334	1,153,900	226,617	53,817
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,632,967	3,791,694	173,502	6,667,771
5525	Arbitrator Fees & Services	200,000	354,100	0	(154,100)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,045,311	433,066	27,918
5550	Other Professional Services	1,024,925	1,024,316	335,017	(334,408)
5551	Mapping & Records Maintenance	1,331,100	297,000	0	1,034,100
TOTAL PROFESSIONAL SERVICES		14,760,587	6,555,418	941,585	7,263,584
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,381,860	987,044	53,000
6150	Utilities	590,000	122,065	309,338	158,598
6200	Building & Fixture Maintenance	1,524,650	790,333	265,395	468,922
6400	Casualty & Liability Insurance	130,000	94,281	0	35,719
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	2,388,539	1,561,776	716,239
6501	Capital Purchases	25,000	0	0	25,000
Total Expenditures		81,496,171	43,351,575	21,806,394	16,338,202

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 July 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	47,539,695	0	33,956,476
Investment Interest	0	139,689	0	(139,689)
Other Income	0	549,851	0	(549,851)
Total Revenue	<u>81,496,171</u>	<u>48,229,234</u>	<u>0</u>	<u>33,266,937</u>
EXPENDITURES:				
Salaries, Wages & Related	40,563,239	20,185,758	16,057,666	4,319,815
Employee Benefits & Related	14,403,246	10,348,818	2,456,578	1,597,850
Office & Field Operations	5,643,211	2,719,142	562,172	2,361,897
Computer Operations	1,434,334	1,153,900	226,617	53,817
Professional Services	14,760,587	6,555,418	941,585	7,263,584
Office Space, Utilities, & Maintenance	4,666,554	2,388,539	1,561,776	716,239
Capital Purchases	25,000	0	0	25,000
Total Expenditures	<u>81,496,171</u>	<u>43,351,575</u>	<u>21,806,394</u>	<u>16,338,202</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JULY 31, 2017

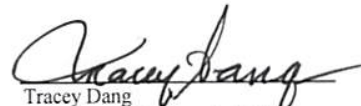


The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

SECURITIES INVENTORY
as of JULY 31, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	22-Oct-15	City of Pharr TX CUSIP 717180MK6	3.00%	A+	15-Aug-17	0.96%	591,192	0	0	0	590,401
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	524,555	0	0	0	523,555
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,044,880	0	0	0	1,042,610
	17-Nov-16	University of TX CUSIP 91514AFA8	2.00%	AAA	15-Aug-17	0.80%	1,501,956	0	0	0	1,500,675
Total Securities							3,662,583	0	0	0	3,657,241
Pools											
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.769%	23,960,963	0	0	19,768.00	23,980,731
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.769%	1,720,615	0	600,000	1,163.00	1,121,778
Total Pools							25,681,578	0	600,000	20,931	25,102,509

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
JULY 31, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	10,264,883.28
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,511.74
Interest bearing bank balance, Insurance Account, Frost Bank	392,478.12
Total Deposits at Frost Bank	<u><u>\$10,662,873.14</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,749,767.67	6,108,617.74
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,463,281.99	2,586,662.07
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,874,013.76
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,010,624.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>19,829,917.58</u></u>
Excess collateral available for deposits						<u><u>9,167,044.44</u></u>

**Financial Statements
for period ended
August 31, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
August 31, 2017**

Assets:		
Texpool Investment		18,997,105.84
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Muni Bond-TX Transportation Commission		532,105.00
Muni Bond-Univ of TX 91514AFB6		1,058,720.00
Muni Bond-San Marcos 798781YF1		211,276.00
Muni Bond-San Marcos 798781YE4		932,860.80
Muni Bond-TX Southmost 88269RAW1		574,266.50
Muni Bond-TX Southmost 882693BC7		258,205.50
Texpool-Blue Cross		2,524,005.51
Cash-INSURANCE-Frost Bank		509,944.06
Cash-EFTPS-Frost Bank		5,541.01
Cash in Bank- Frost Bank		9,276,072.76
Assessments Receivable		18,551,357.80
Other Accounts Receivable		43,510.13
Employees Receivable		6,565.91
Prepaid Expenses		141,537.13
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(557,980.31)	
Computer & Peripherals	4,955,034.01	
Less: Accumulated Depreciation	(4,579,995.31)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(140,094.18)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(3,984,488.29)	
Total Fixed Assets		24,566,049.23
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,745,257.01
Total Assets		<u><u>\$96,856,757.13</u></u>
Liabilities & Fund Balance:		
Accounts Payable		1,364,545.82
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		27,165,552.75
Investments in General Fixed Assets		21,448,507.64
Building Captial Improvement		3,110,000.40
Capital Lease Obligation		15,745,257.01
Fund Balance:		
Restricted for:		
Capital Project	277.73	
Assigned for:		
Prior Years Encumbrances	385,251.82	
Insurance Claims	1,399,836.44	
Capital Improvement	1,000,000.00	
Operating Reserve	1,290,897.00	
Unrestricted Fund Balance	11,436,402.41	
2017 Transactions to Date	9,421,225.48	
Total Fund Balance		24,933,890.88
Total Liabilities & Fund Balance		<u><u>\$96,856,757.13</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,406,853	21,256,207	13,301,759	1,848,887
3011	ARB Board Members	2,781,000	1,449,377	0	1,331,623
3020	Shift Wages	32,000	190,789	117,656	(276,445)
3030	Overtime	307,666	225,299	0	82,367
3040	Part-time & Seasonal Wages	573,220	300,583	394,481	(121,844)
TOTAL SALARIES, WAGES & RELATED		40,100,739	23,422,254	13,813,897	2,864,588
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	4,340,582	0	2,999,218
3502	Health Ins Claims Paid	0	3,933,195	0	(3,933,195)
3508	RX Claims Paid	0	1,067,208	0	(1,067,208)
3509	Dental Claims Paid	0	302,028	0	(302,028)
3503	Workers' Compensation Insurance	95,000	73,701	0	21,299
3504	Group Life & LTD Insurance	98,860	87,897	0	10,963
3505	Group Dental Insurance	226,980	(90,586)	0	317,566
3506	Group Vision Insurance	70,200	26,954	0	43,246
3507	Unemployment Insurance	226,800	115,554	0	111,246
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	5,571,435	3,443,704	2,055,539	72,193
3526	FICA Medicare	588,529	328,045	197,611	62,873
3527	Social Security	185,642	95,170	2,857	87,615
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	13,723,450	2,256,007	(1,576,211)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	164,494	66,366	10,346	87,782
4003	Office Equipment Maintenance	440,450	306,876	20,207	113,367
4011	Telephone & Communication Service	289,843	172,704	90,112	27,027
4020	Photocopier Leases	94,000	49,143	38,248	6,609
4021	Copier Paper, Suppl & Maint.	145,390	34,313	44,724	66,353
4030	Mapping Reproduction & Supplies	2,500	2,404	0	96
4040	Public Notice Advertising	18,000	1,155	150	16,695
4050	Security Services	159,750	102,031	35,420	22,299
4060	Field Travel & Other Expenses	1,107,668	576,064	0	531,604
4070	Appraisal Supplies	13,370	4,631	0	8,739
4080	Vehicle Gasoline & Maintenance	34,000	10,056	4,869	19,074
4090	Records Storage & Supplies	1,500	1,330	500	(330)
4097	Employee Recognition Activities	12,000	373	0	11,627
4100	Postage, Mailing, & Handling Svc	2,172,000	1,309,016	44,958	818,026
4200	Professional Registration & Dues	75,795	40,346	1,420	34,029
4202	Seminars & Other Tuition	241,529	126,632	6,392	108,506
4212	Education Travel & Expenses	161,373	64,916	2,631	93,826
4213	Books, Manuals & Publications	283,916	189,443	59,362	35,111
4501	Printing, Forms & Stationery	61,150	40,260	6,375	14,515
4530	Paper, Computer Stock	116,483	39,672	49,115	27,695
TOTAL OFFICE & FIELD OPERATIONS		5,595,211	3,137,734	414,828	2,042,649

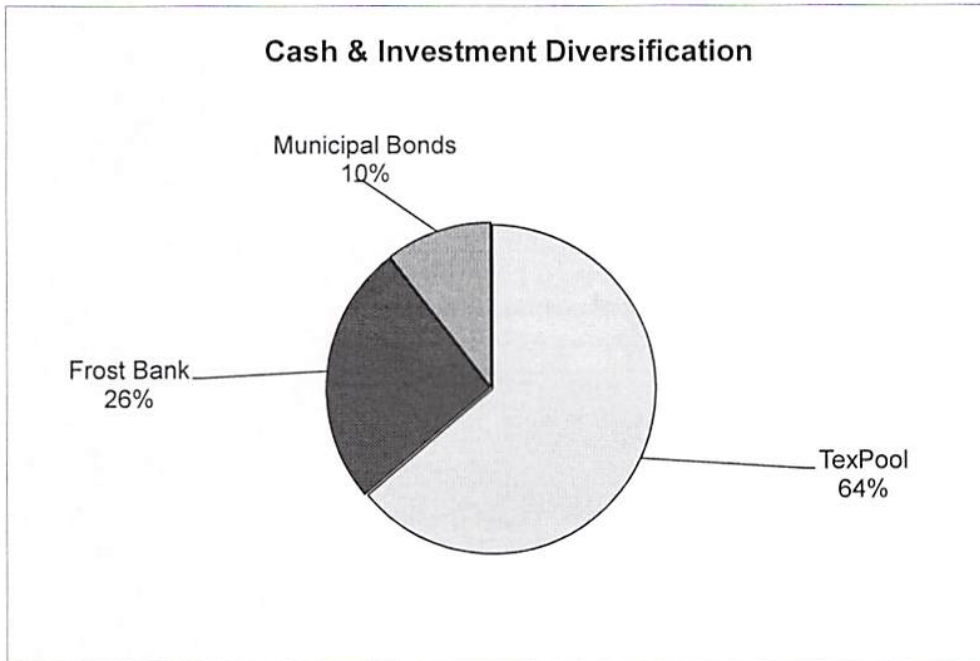
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	79,247	3,900	20,853
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	48,850	23,283	18,323	7,243
5050	Software Lease & Maintenance	1,300,984	1,057,077	240,892	3,015
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,482,334	1,166,628	263,115	52,591
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,432,967	4,573,958	181,741	5,677,267
5525	Arbitrator Fees & Services	400,000	361,050	78,650	(39,700)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,114,783	363,594	27,918
5550	Other Professional Services	1,512,425	1,106,730	268,841	136,854
5551	Mapping & Records Maintenance	1,331,100	297,000	0	1,034,100
TOTAL PROFESSIONAL SERVICES		15,248,087	7,496,518	892,826	6,858,743
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,579,269	789,635	53,000
6150	Utilities	590,000	181,936	249,467	158,598
6200	Building & Fixture Maintenance	1,524,650	684,521	264,391	575,738
6400	Casualty & Liability Insurance	130,000	96,259	0	33,741
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	2,541,985	1,303,492	821,076
6501	Capital Purchases	0	0	0	0
Total Expenditures		81,496,171	51,488,570	18,944,165	11,063,436

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 August 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	54,331,322	0	27,164,849
Investment Interest	0	195,131	0	(195,131)
Other Income	0	465,388	0	(465,388)
Total Revenue	<u>81,496,171</u>	<u>54,991,841</u>	<u>0</u>	<u>26,504,330</u>
EXPENDITURES:				
Salaries, Wages & Related	40,100,739	23,422,254	13,813,897	2,864,588
Employee Benefits & Related	14,403,246	13,723,450	2,256,007	(1,576,211)
Office & Field Operations	5,595,211	3,137,734	414,828	2,042,649
Computer Operations	1,482,334	1,166,628	263,115	52,591
Professional Services	15,248,087	7,496,518	892,826	6,858,743
Office Space, Utilities, & Maintenance	4,666,554	2,541,985	1,303,492	821,076
Capital Purchases	0	0	0	0
Total Expenditures	<u>81,496,171</u>	<u>51,488,570</u>	<u>18,944,165</u>	<u>11,063,436</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
AUGUST 31, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

**SECURITIES INVENTORY
as of AUGUST 31, 2017**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	524,555	0	0	0	523,555
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,044,880	0	0	0	1,042,610
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	211,276	0	0	0	211,276
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	932,861	0	0	0	932,861
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	574,267	0	0	0	574,267
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	258,206	0	0	0	258,206
		Total Securities					3,546,044	0	0	0	3,542,774
Pools											
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.999%	23,980,731	0	5,000,000	16,374.84	18,997,106
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.999%	1,121,778	2,000,000	600,000	2,227.70	2,524,006
		Total Pools					25,102,509	2,000,000	5,600,000	18,603	21,521,111

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
AUGUST 31, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	7,902,230.89
Interest bearing bank balance, Payroll Tax Account, Frost Bank	234,255.99
Interest bearing bank balance, Insurance Account, Frost Bank	486,387.41
Total Deposits at Frost Bank	<u><u>\$8,622,874.29</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,651,257.84	5,994,748.36
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,373,936.94	2,496,713.99
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,889,096.56
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,005,625.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>19,636,183.91</u></u>
Excess collateral available for deposits						<u><u>11,013,309.62</u></u>

**Financial Statements
for period ended
September 30, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
September 30, 2017**

Assets:

Texpool Investment		26,014,718.95
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Muni Bond-TX Transportation Commission		532,105.00
Muni Bond-Univ of TX 91514AFB6		1,058,720.00
Muni Bond-San Marcos 798781YF1		211,276.00
Muni Bond-San Marcos 798781YE4		932,860.80
Muni Bond-TX Southmost 88269RAW1		574,266.50
Muni Bond-TX Southmost 882693BC7		258,205.50
Texpool-Blue Cross		2,025,935.69
Cash-INSURANCE-Frost Bank		319,801.66
Cash-EFTPS-Frost Bank		5,558.54
Cash in Bank- Frost Bank		13,942,751.31
Assessments Receivable		757,141.80
Other Accounts Receivable		22,364.11
Employees Receivable		2,915.47
Prepaid Expenses		177,774.86
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(600,676.85)	
Computer & Peripherals	4,955,034.01	
Less: Accumulated Depreciation	(4,709,714.17)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(147,677.57)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,100,902.39)	
Total Fixed Assets		24,269,636.34
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,621,263.74
Total Assets		<u><u>\$89,649,673.21</u></u>

Liabilities & Fund Balance:

Accounts Payable		2,063,346.62
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		20,374,094.09
Investments in General Fixed Assets		21,158,212.18
Building Captial Improvement		3,110,000.40
Capital Lease Obligation		15,621,263.74
Fund Balance:		
Restricted for:		
Capital Project	277.73	
Assigned for:		
Prior Years Encumbrances	371,928.75	
Insurance Claims	711,620.22	
Capital Improvement	1,000,000.00	
Operating Reserve	1,290,897.00	
Unrestricted Fund Balance	11,410,431.21	
2017 Transactions to Date	9,448,598.64	
Total Fund Balance		24,233,753.55
Total Liabilities & Fund Balance		<u><u>\$89,649,673.21</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	36,381,853	25,269,815	9,288,152	1,823,887
3011	ARB Board Members	2,781,000	1,867,345	0	913,655
3020	Shift Wages	32,000	225,734	82,711	(276,445)
3030	Overtime	307,666	226,146	0	81,520
3040	Part-time & Seasonal Wages	573,220	346,120	366,937	(139,837)
TOTAL SALARIES, WAGES & RELATED		40,075,739	27,935,160	9,737,800	2,402,779
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	4,333,818	0	3,005,982
3502	Health Ins Claims Paid	0	4,556,056	0	(4,556,056)
3508	RX Claims Paid	0	1,212,890	0	(1,212,890)
3509	Dental Claims Paid	0	338,706	0	(338,706)
3503	Workers' Compensation Insurance	95,000	73,701	0	21,299
3504	Group Life & LTD Insurance	98,860	97,161	0	1,699
3505	Group Dental Insurance	226,980	(108,003)	0	334,983
3506	Group Vision Insurance	70,200	28,921	0	41,279
3507	Unemployment Insurance	226,800	117,337	0	109,463
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	5,571,435	4,049,408	1,460,554	61,473
3526	FICA Medicare	588,529	391,215	140,502	56,812
3527	Social Security	185,642	121,548	2,393	61,701
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	15,212,757	1,603,449	(2,412,960)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	164,494	74,810	11,116	78,567
4003	Office Equipment Maintenance	440,450	321,922	39,245	79,283
4011	Telephone & Communication Service	289,843	197,447	72,332	20,064
4020	Photocopier Leases	94,000	56,545	33,745	3,710
4021	Copier Paper, Suppl & Maint.	145,390	37,940	41,097	66,353
4030	Mapping Reproduction & Supplies	2,500	2,404	0	96
4040	Public Notice Advertising	18,000	1,208	864	15,928
4050	Security Services	159,750	109,230	32,243	18,277
4060	Field Travel & Other Expenses	1,107,668	656,124	0	451,544
4070	Appraisal Supplies	13,370	4,631	308	8,431
4080	Vehicle Gasoline & Maintenance	34,000	11,466	3,701	18,832
4090	Records Storage & Supplies	1,500	1,330	500	(330)
4097	Employee Recognition Activities	12,000	(15)	0	12,015
4100	Postage, Mailing, & Handling Svc	2,172,000	1,418,318	35,656	718,026
4200	Professional Registration & Dues	75,795	61,084	1,040	13,671
4202	Seminars & Other Tuition	241,529	142,586	9,289	89,654
4212	Education Travel & Expenses	161,373	67,935	532	92,907
4213	Books, Manuals & Publications	283,916	207,324	65,099	11,493
4501	Printing, Forms & Stationery	61,150	44,903	1,960	14,287
4530	Paper, Computer Stock	116,483	44,457	44,330	27,695
TOTAL OFFICE & FIELD OPERATIONS		5,595,211	3,461,651	393,057	1,740,503

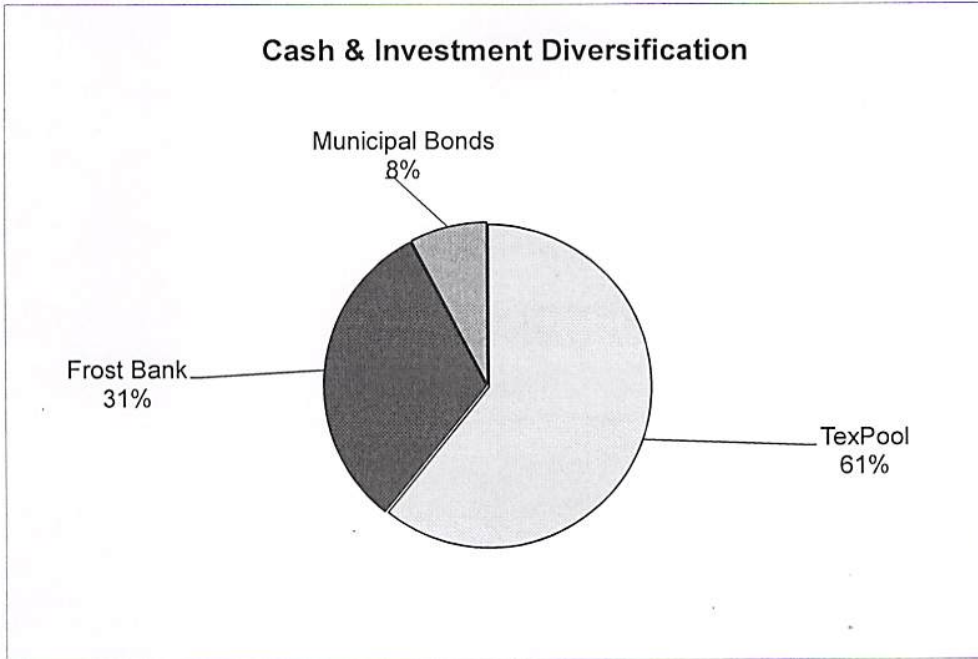
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	86,262	3,279	14,458
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	48,850	26,090	15,517	7,243
5050	Software Lease & Maintenance	1,325,984	1,106,924	208,147	10,913
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,507,334	1,226,297	226,943	54,094
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,432,967	5,186,274	222,302	5,024,390
5525	Arbitrator Fees & Services	400,000	448,500	80,000	(128,500)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,216,140	262,237	27,918
5550	Other Professional Services	1,512,425	1,190,597	193,894	127,935
5551	Mapping & Records Maintenance	1,331,100	305,900	0	1,025,200
TOTAL PROFESSIONAL SERVICES		15,248,087	8,390,408	758,433	6,099,246
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,776,678	592,226	53,000
6150	Utilities	590,000	246,710	184,692	158,598
6200	Building & Fixture Maintenance	1,524,650	786,913	215,317	522,419
6400	Casualty & Liability Insurance	130,000	96,259	0	33,741
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	2,906,560	992,236	767,758
6501	Capital Purchases	0	0	0	0
Total Expenditures		81,496,171	59,132,832	13,711,917	8,651,422

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 September 30, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	61,122,781	0	20,373,390
Investment Interest	0	218,234	0	(218,234)
Other Income	0	496,709	0	(496,709)
Total Revenue	81,496,171	61,837,724	0	19,658,447
EXPENDITURES:				
Salaries, Wages & Related	40,075,739	27,935,160	9,737,800	2,402,779
Employee Benefits & Related	14,403,246	15,212,757	1,603,449	(2,412,960)
Office & Field Operations	5,595,211	3,461,651	393,057	1,740,503
Computer Operations	1,507,334	1,226,297	226,943	54,094
Professional Services	15,248,087	8,390,408	758,433	6,099,246
Office Space, Utilities, & Maintenance	4,666,554	2,906,560	992,236	767,758
Capital Purchases	0	0	0	0
Total Expenditures	81,496,171	59,132,832	13,711,917	8,651,422

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
SEPTEMBER 30, 2017



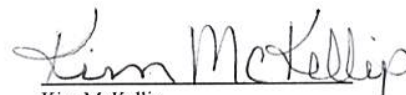
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

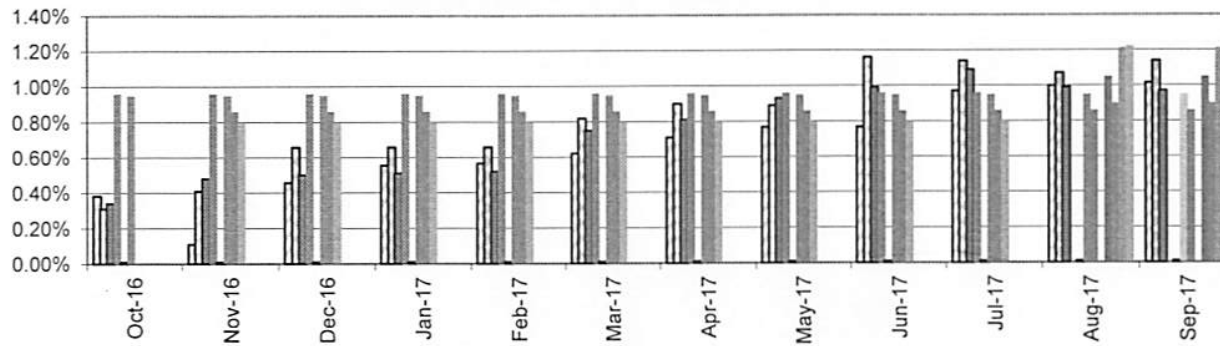

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	10/31/2016	11/30/2016	12/31/2016	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017	6/30/2017	7/31/2017	8/31/2017	9/30/2017
□ TexPool	0.38%	0.11%	0.46%	0.55%	0.57%	0.62%	0.71%	0.77%	0.77%	0.97%	1.00%	1.02%
□ Fed Funds	0.31%	0.41%	0.66%	0.66%	0.66%	0.82%	0.90%	0.89%	1.16%	1.14%	1.07%	1.14%
■ 90 Day TBill	0.34%	0.48%	0.50%	0.51%	0.52%	0.75%	0.81%	0.93%	0.99%	1.09%	0.99%	0.97%
■ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.00%	0.00%
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■ MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■ MBond_U of TX 91514AFB6	0.00%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■ MBond-U of TX 91514AFA8	0.00%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.00%	0.00%
■ Mbond-San Marcos 798781YF1	0	0	0	0	0	0	0	0	0	0	1.05%	1.05%
■ Mbond-San Marcos 798781YE4	0	0	0	0	0	0	0	0	0	0	0.90%	0.90%
■ Mbond-TX Southmost 882693BC7	0	0	0	0	0	0	0	0	0	0	1.21%	1.21%
■ Mbond-TX Southmost 88269RAW1	0	0	0	0	0	0	0	0	0	0	1.22%	1.22%

**SECURITIES INVENTORY
as of SEPTEMBER 30, 2017**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	523,555	0	0	0	519,950
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,042,610	0	0	0	1,035,060
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	932,861	0	0	0	929,265
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	211,276	0	0	0	210,198
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	574,267	0	0	0	571,809
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	258,206	0	0	0	257,052
		Total Securities					3,542,774	0	0	0	3,523,333
Pools											
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.999%	18,997,106	7,000,000	0	17,613.11	26,014,719
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.999%	2,524,006	0	500,000	1,930.18	2,025,936
		Total Pools					21,521,111	7,000,000	500,000	19,543	28,040,655

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
SEPTEMBER 30, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	14,268,502.51
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,558.54
Interest bearing bank balance, Insurance Account, Frost Bank	311,782.37
Total Deposits at Frost Bank	<u><u>\$14,585,843.42</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,540,833.65	5,878,270.42
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,340,912.39	2,459,128.47
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,842,957.20
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,005,600.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>19,435,956.08</u></u>
Excess collateral available for deposits						<u><u>4,850,112.66</u></u>

**Financial Statements
for period ended
October 31, 2017**

**Harris County Appraisal District
Consolidated Balance Sheet
October 31, 2017**

Assets:

Texpool Investment		26,037,515.69
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Muni Bond-TX Transportation Commission		532,105.00
Muni Bond-Univ of TX 91514AFB6		1,058,720.00
Muni Bond-San Marcos 798781YF1		211,276.00
Muni Bond-San Marcos 798781YE4		932,860.80
Muni Bond-TX Southmost 88269RAW1		574,266.50
Muni Bond-TX Southmost 882693BC7		258,205.50
Texpool-Blue Cross		1,427,396.97
Cash-INSURANCE-Frost Bank		611,149.61
Cash-EFTPS-Frost Bank		5,576.96
Cash in Bank- Frost Bank		8,809,516.33
Assessments Receivable		12,289.80
Other Accounts Receivable		21,036.77
Employees Receivable		4,612.32
Prepaid Expenses		369,888.77
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(600,676.85)	
Computer & Peripherals	4,590,228.29	
Less: Accumulated Depreciation	(4,346,332.21)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(147,677.57)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,254,252.16)	
Total Fixed Assets		24,114,862.81
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,496,694.67
Total Assets		<u><u>\$83,400,351.44</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,677,451.32
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		20,374,094.09
Investments in General Fixed Assets		24,114,862.81
Capital Lease Obligation		15,496,694.67
Fund Balance:		
Restricted for:		
Capital Project	277.73	
Assigned for:		
Prior Years Encumbrances	339,508.42	
Insurance Claims	404,429.45	
Capital Improvement	1,000,000.00	
Operating Reserve	1,290,897.00	
Unrestricted Fund Balance	11,346,400.61	
2017 Transactions to Date	4,266,732.71	
Total Fund Balance		18,648,245.92
Total Liabilities & Fund Balance		<u><u>\$83,400,351.44</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	35,983,353	27,881,110	6,525,700	1,576,543
3011	ARB Board Members	2,781,000	2,222,875	0	558,125
3020	Shift Wages	312,000	248,732	59,194	4,074
3030	Overtime	314,166	227,814	0	86,352
3040	Part-time & Seasonal Wages	685,220	374,251	312,358	(1,389)
TOTAL SALARIES, WAGES & RELATED		40,075,739	30,954,781	6,897,253	2,223,705
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	4,380,838	6,117	2,952,845
3502	Health Ins Claims Paid	0	269,361	0	(269,361)
3508	RX Claims Paid	0	131,226	0	(131,226)
3509	Dental Claims Paid	0	35,068	0	(35,068)
3503	Workers' Compensation Insurance	95,000	96,078	0	(1,078)
3504	Group Life & LTD Insurance	98,860	108,456	0	(9,596)
3505	Group Dental Insurance	226,980	(118,508)	0	345,488
3506	Group Vision Insurance	70,200	32,407	0	37,793
3507	Unemployment Insurance	226,800	117,947	0	108,853
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	5,571,435	4,445,331	991,187	134,917
3526	FICA Medicare	588,529	433,742	95,134	59,654
3527	Social Security	185,642	144,245	1,207	40,190
TOTAL EMPLOYEE BENEFITS & RELATED		14,403,246	10,076,189	1,093,644	3,233,413
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	156,474	80,699	13,759	62,016
4003	Office Equipment Maintenance	425,450	342,805	26,408	56,237
4011	Telephone & Communication Service	289,843	216,994	69,907	2,942
4020	Photocopier Leases	94,000	63,541	26,775	3,685
4021	Copier Paper, Suppl & Maint.	145,390	41,822	38,015	65,553
4030	Mapping Reproduction & Supplies	3,500	3,096	0	404
4040	Public Notice Advertising	18,000	1,922	496	15,582
4050	Security Services	160,250	119,704	26,839	13,707
4060	Field Travel & Other Expenses	1,100,980	737,162	0	363,818
4070	Appraisal Supplies	13,070	4,939	0	8,131
4080	Vehicle Gasoline & Maintenance	33,500	12,714	27,108	(6,321)
4090	Records Storage & Supplies	1,500	1,455	375	(330)
4097	Employee Recognition Activities	12,000	(122)	8,242	3,880
4100	Postage, Mailing, & Handling Svc	2,172,000	1,422,816	31,158	718,026
4200	Professional Registration & Dues	75,795	77,389	1,874	(3,468)
4202	Seminars & Other Tuition	249,797	160,130	7,911	81,756
4212	Education Travel & Expenses	162,893	90,507	2,326	70,060
4213	Books, Manuals & Publications	312,416	239,569	32,287	40,560
4501	Printing, Forms & Stationery	61,150	45,292	3,266	12,591
4530	Paper, Computer Stock	116,483	46,246	18,529	51,708
TOTAL OFFICE & FIELD OPERATIONS		5,604,491	3,708,680	335,274	1,560,536

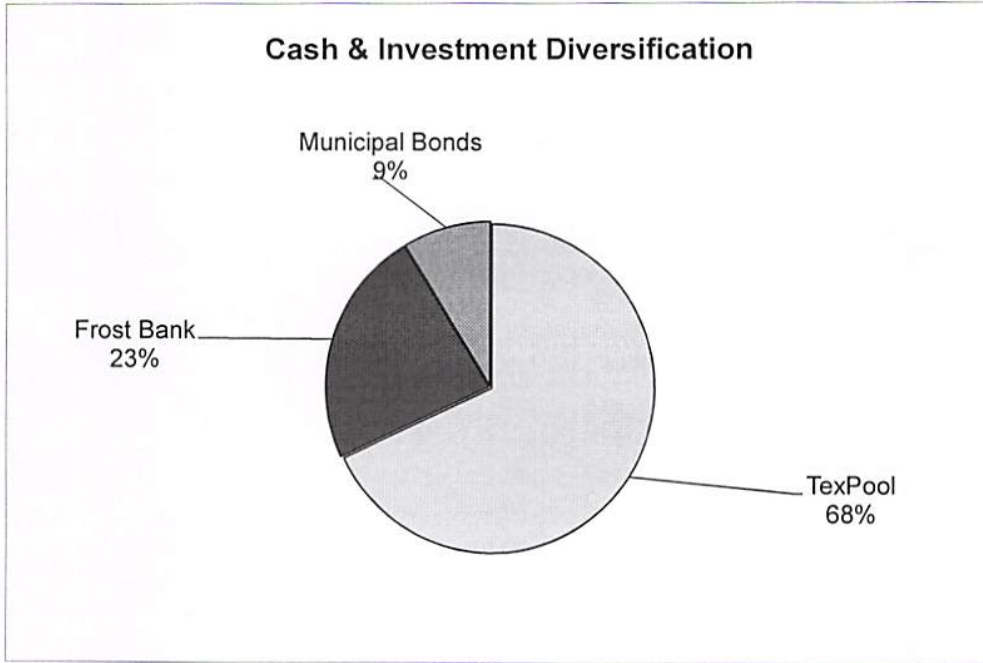
Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
October 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	88,242	1,300	14,458
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	48,850	27,793	13,981	7,075
5050	Software Lease & Maintenance	1,343,084	1,262,374	110,094	(29,384)
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,524,434	1,385,430	125,376	13,629
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,303,967	5,849,625	43,600	4,410,742
5525	Arbitrator Fees & Services	400,000	552,350	0	(152,350)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,330,840	147,537	27,918
5550	Other Professional Services	1,615,045	1,319,978	148,751	146,317
5551	Mapping & Records Maintenance	1,331,100	305,900	0	1,025,200
TOTAL PROFESSIONAL SERVICES		15,221,707	9,401,690	339,888	5,480,129
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	1,974,086	394,818	53,000
6150	Utilities	590,000	286,385	145,017	158,598
6200	Building & Fixture Maintenance	1,524,650	875,775	173,274	475,601
6400	Casualty & Liability Insurance	130,000	129,731	0	269
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	3,265,977	713,109	687,468
6501	Capital Purchases	0	0	0	0
Total Expenditures		81,496,171	58,792,747	9,504,544	13,198,880

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 October 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	61,122,781	0	20,373,390
Investment Interest	0	218,234	0	(218,234)
Other Income	0	496,709	0	(496,709)
Total Revenue	<u>81,496,171</u>	<u>61,837,724</u>	<u>0</u>	<u>19,658,447</u>
EXPENDITURES:				
Salaries, Wages & Related	40,075,739	30,954,781	6,897,253	2,223,705
Employee Benefits & Related	14,403,246	10,076,189	1,093,644	3,233,413
Office & Field Operations	5,604,491	3,708,680	335,274	1,560,536
Computer Operations	1,524,434	1,385,430	125,376	13,629
Professional Services	15,221,707	9,401,690	339,888	5,480,129
Office Space, Utilities, & Maintenance	4,666,554	3,265,977	713,109	687,468
Capital Purchases	0	0	0	0
Total Expenditures	<u>81,496,171</u>	<u>58,792,747</u>	<u>9,504,544</u>	<u>13,198,880</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
OCTOBER 31, 2017




The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

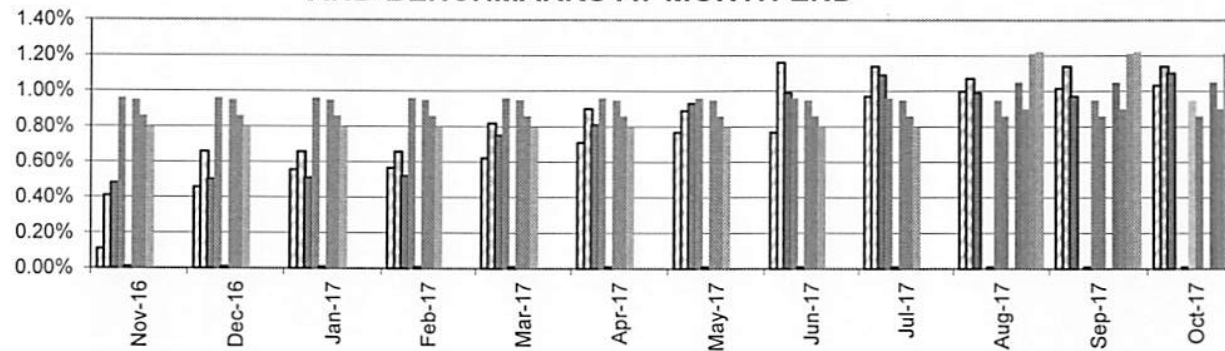

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	11/30/2016	12/31/2016	1/31/2017	2/28/2017	3/31/2017	4/30/2017	5/31/2017	6/30/2017	7/31/2017	8/31/2017	9/30/2017	10/31/2017
□ TexPool	0.11%	0.46%	0.55%	0.57%	0.62%	0.71%	0.77%	0.77%	0.97%	1.00%	1.02%	1.03%
□ Fed Funds	0.41%	0.66%	0.66%	0.66%	0.82%	0.90%	0.89%	1.16%	1.14%	1.07%	1.14%	1.14%
■ 90 Day TBill	0.48%	0.50%	0.51%	0.52%	0.75%	0.81%	0.93%	0.99%	1.09%	0.99%	0.97%	1.10%
■ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.00%	0.00%	0.00%
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■ MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■ MBond_U of TX 91514AFB6	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■ MBond-U of TX 91514AFA8	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.00%	0.00%	0.00%
■ Mbond-San Marcos 798781YF1	0	0	0	0	0	0	0	0	0	1.05%	1.05%	1.05%
■ Mbond-San Marcos 798781YE4	0	0	0	0	0	0	0	0	0	0.90%	0.90%	0.90%
■ Mbond-TX Southmost 882693BC7	0	0	0	0	0	0	0	0	0	1.21%	1.21%	1.21%
■ Mbond-TX Southmost 88269RAW1	0	0	0	0	0	0	0	0	0	1.22%	1.22%	1.22%

SECURITIES INVENTORY
as of OCTOBER 31, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
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Municipal Bonds											
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	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,035,060	0	0	0	1,031,260
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	929,265	0	0	0	928,917
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	210,198	0	0	0	210,088
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	571,809	0	0	0	570,272
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	257,052	0	0	0	256,361
		Total Securities					3,523,333	0	0	0	3,515,002
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.999%	26,014,719	0	0	22,796.74	26,037,516
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.999%	2,025,936	0	600,000	1,461.28	1,427,397
		Total Pools					28,040,655	0	600,000	24,258	27,464,913

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
OCTOBER 31, 2017

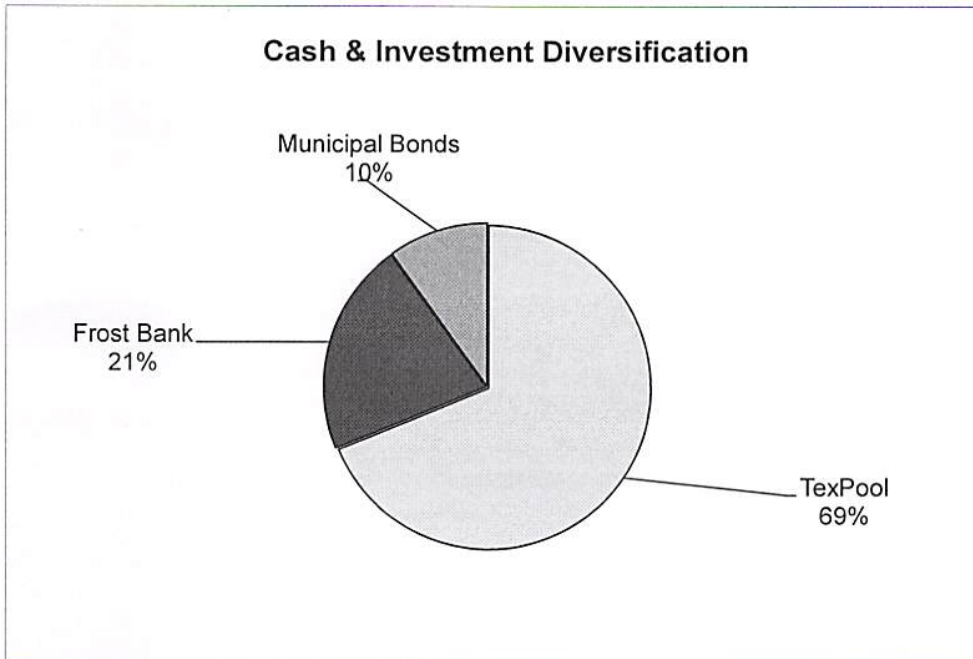
Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	8,876,555.30
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,576.96
Interest bearing bank balance, Insurance Account, Frost Bank	520,749.61
Total Deposits at Frost Bank	<u><u>\$9,402,881.87</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,437,221.25	5,751,492.64
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,286,086.68	2,393,075.54
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,815,745.40
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	2,001,000.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>19,211,313.57</u></u>
Excess collateral available for deposits						<u><u>9,808,431.70</u></u>

**Financial Statements
for period ended
November 30, 2017**

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
NOVEMBER 30, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

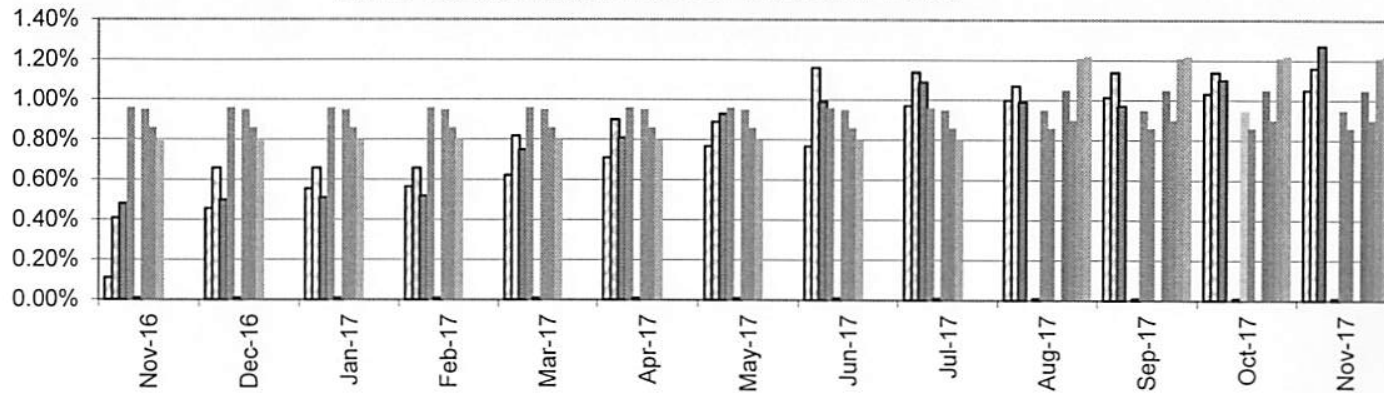

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
□ TexPool	0.11%	0.46%	0.55%	0.57%	0.62%	0.71%	0.77%	0.77%	0.97%	1.00%	1.02%	1.03%	1.05%
□ Fed Funds	0.41%	0.66%	0.66%	0.66%	0.82%	0.90%	0.89%	1.16%	1.14%	1.07%	1.14%	1.14%	1.16%
■ 90 Day TBill	0.48%	0.50%	0.51%	0.52%	0.75%	0.81%	0.93%	0.99%	1.09%	0.99%	0.97%	1.10%	1.27%
■ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.96%	0.00%	0.00%	0.00%	0.00%
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■ MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■ MBond_U of TX 91514AFB6	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■ MBond-U of TX 91514AFA8	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.00%	0.00%	0.00%	0.00%
■ Mbond-San Marcos 798781YF1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.05%	1.05%	1.05%	1.05%
■ Mbond-San Marcos 798781YE4	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%
■ Mbond-TX Southmost 882693BC7	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%
■ Mbond-TX Southmost 88269RAW1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.22%	1.22%	1.22%	1.22%

SECURITIES INVENTORY
as of NOVEMBER 30, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	518,105	0	0	0	515,235
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,031,260	0	0	0	1,025,810
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	928,917	0	0	0	925,632
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	210,088	0	0	0	207,828
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	570,272	0	0	0	564,184
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	256,361	0	0	0	253,624
		Total Securities					3,515,002	0	0	0	3,492,313
Pools											
General Fund	n/a	TexPool	0.00%	AAA	n/a	0.999%	26,037,516	0	3,000,000	20,660.78	23,058,176
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	0.999%	1,427,397	0	300,000	1,024.73	1,128,422
		Total Pools					27,464,913	0	3,300,000	21,686	24,186,598

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
NOVEMBER 30, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	6,997,144.26
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,601.78
Interest bearing bank balance, Insurance Account, Frost Bank	468,249.89
Total Deposits at Frost Bank	<u><u>\$7,470,995.93</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,326,697.57	5,603,153.17
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,253,719.29	2,348,150.13
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,771,855.40
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	1,994,600.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>18,967,758.70</u></u>
Excess collateral available for deposits						<u><u>11,496,762.77</u></u>

**Harris County Appraisal District
Consolidated Balance Sheet
November 30, 2017**

Assets:

Texpool Investment		23,058,176.47
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Muni Bond-TX Transportation Commission		532,105.00
Muni Bond-Univ of TX 91514AFB6		1,058,720.00
Muni Bond-San Marcos 798781YF1		211,276.00
Muni Bond-San Marcos 798781YE4		932,860.80
Muni Bond-TX Southmost 88269RAW1		574,266.50
Muni Bond-TX Southmost 882693BC7		258,205.50
Texpool-Blue Cross		1,128,421.70
Cash-INSURANCE-Frost Bank		450,981.69
Cash-EFTPS-Frost Bank		5,601.78
Cash in Bank- Frost Bank		4,750,638.63
Assessments Receivable		21,267,204.85
Other Accounts Receivable		47,648.90
Employees Receivable		5,923.23
Prepaid Expenses		515,237.77
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(600,676.85)	
Computer & Peripherals	4,590,228.29	
Less: Accumulated Depreciation	(4,346,332.21)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(147,677.57)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,254,252.16)	
Total Fixed Assets		24,114,862.81
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,371,547.09
Total Assets		<u><u>\$97,206,055.66</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,827,580.98
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		28,181,946.77
Investments in General Fixed Assets		24,114,862.81
Capital Lease Obligation		15,371,547.09
Fund Balance:		
Restricted for:		
Capital Project	277.73	
Assigned for:		
Prior Years Encumbrances	303,797.42	
Insurance Claims	1,561,740.82	
Capital Improvement	1,000,000.00	
Operating Reserve	2,040,897.00	
Unrestricted Fund Balance	9,524,168.61	
2017 Transactions to Date	10,190,233.80	
Total Fund Balance		24,621,115.38
Total Liabilities & Fund Balance		<u><u>\$97,206,055.66</u></u>

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	35,856,067	30,514,626	3,891,996	1,449,445
3011	ARB Board Members	2,758,000	2,401,739	0	356,261
3020	Shift Wages	312,000	271,612	36,314	4,074
3030	Overtime	304,191	231,263	0	72,928
3040	Part-time & Seasonal Wages	723,981	416,347	279,317	28,317
TOTAL SALARIES, WAGES & RELATED		39,954,239	33,835,586	4,207,627	1,911,025
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	4,433,044	0	2,906,756
3502	Health Ins Claims Paid	0	774,868	0	(774,868)
3508	RX Claims Paid	0	131,266	0	(131,266)
3509	Dental Claims Paid	0	65,567	0	(65,567)
3503	Workers' Compensation Insurance	105,000	96,078	0	8,922
3504	Group Life & LTD Insurance	98,860	119,828	0	(20,968)
3505	Group Dental Insurance	226,980	(129,069)	0	356,049
3506	Group Vision Insurance	70,200	35,831	0	34,369
3507	Unemployment Insurance	226,800	118,099	0	108,701
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	5,657,935	6,843,195	600,365	(1,785,625)
3526	FICA Medicare	588,529	473,891	57,578	57,060
3527	Social Security	185,642	155,896	645	29,100
TOTAL EMPLOYEE BENEFITS & RELATED		14,499,746	13,118,492	658,589	722,665
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	156,473	98,504	15,745	42,225
4003	Office Equipment Maintenance	425,450	369,722	14,933	40,795
4011	Telephone & Communication Service	289,843	246,425	44,633	(1,215)
4020	Photocopier Leases	94,000	70,899	19,416	3,685
4021	Copier Paper, Suppl & Maint.	145,390	45,967	34,592	64,830
4030	Mapping Reproduction & Supplies	4,101	3,831	497	(227)
4040	Public Notice Advertising	18,000	2,326	541	15,133
4050	Security Services	160,250	137,127	16,154	6,970
4060	Field Travel & Other Expenses	1,066,320	816,713	0	249,607
4070	Appraisal Supplies	20,170	11,009	5,993	3,168
4080	Vehicle Gasoline & Maintenance	43,500	37,251	3,710	2,539
4090	Records Storage & Supplies	1,500	1,455	375	(330)
4097	Employee Recognition Activities	12,000	17,708	156	(5,864)
4100	Postage, Mailing, & Handling Svc	2,162,000	1,624,499	20,175	517,326
4200	Professional Registration & Dues	83,195	82,857	1,125	(787)
4202	Seminars & Other Tuition	247,779	172,269	35,611	39,900
4212	Education Travel & Expenses	164,011	101,988	238	61,785
4213	Books, Manuals & Publications	326,416	266,759	25,848	33,809
4501	Printing, Forms & Stationery	61,150	47,366	2,602	11,182
4530	Paper, Computer Stock	116,483	53,800	11,716	50,967
TOTAL OFFICE & FIELD OPERATIONS		5,598,031	4,208,474	254,060	1,135,498

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
November 30, 2017

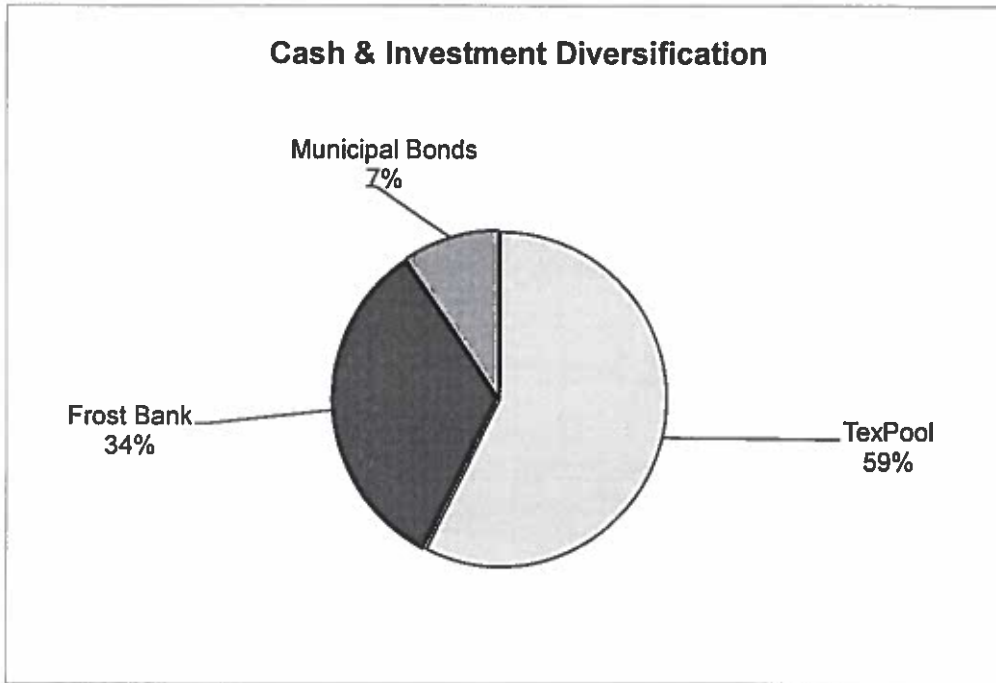
Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	89,542	0	14,458
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	48,850	30,031	12,587	6,232
5050	Software Lease & Maintenance	1,393,084	1,284,491	48,361	60,232
5060	TP Lines & Installation	17,500	0	0	17,500
	TOTAL COMPUTER OPERATIONS	1,574,434	1,411,084	60,948	102,402
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	10,000,967	6,647,228	113,400	3,240,339
5525	Arbitrator Fees & Services	678,000	573,550	0	104,450
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,367,196	111,181	27,918
5550	Other Professional Services	1,621,505	1,389,699	98,701	133,105
5551	Mapping & Records Maintenance	1,331,100	305,900	770,355	254,845
	TOTAL PROFESSIONAL SERVICES	15,203,167	10,326,570	1,093,637	3,782,960
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,171,495	197,409	53,000
6150	Utilities	590,000	317,042	124,360	148,598
6200	Building & Fixture Maintenance	1,524,650	960,144	190,883	373,623
6400	Casualty & Liability Insurance	130,000	129,731	0	269
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,666,554	3,578,412	512,652	575,490
6501	Capital Purchases	0	0	0	0
	Total Expenditures	81,496,171	66,478,618	6,787,513	8,230,040

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 November 30, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	74,705,510	0	6,790,661
Investment Interest	0	285,067	0	(285,067)
Other Income	0	565,037	0	(565,037)
Total Revenue	81,496,171	75,555,615	0	5,940,556
EXPENDITURES:				
Salaries, Wages & Related	39,954,239	33,835,586	4,207,627	1,911,025
Employee Benefits & Related	14,499,746	13,118,492	658,589	722,665
Office & Field Operations	5,598,031	4,208,474	254,060	1,135,498
Computer Operations	1,574,434	1,411,084	60,948	102,402
Professional Services	15,203,167	10,326,570	1,093,637	3,782,960
Office Space, Utilities, & Maintenance	4,666,554	3,578,412	512,652	575,490
Capital Purchases	0	0	0	0
Total Expenditures	81,496,171	66,478,618	6,787,513	8,230,040

**Financial Statements
for period ended
December 31, 2017
Preliminary**

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
DECEMBER 31, 2017



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:


Theresa Paul
Chief Financial Officer

Report approved by:


Tracy Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

SECURITIES INVENTORY
as of DECEMBER 31, 2017

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	515,235	0	0	0	513,325
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,025,810	0	0	0	1,021,670
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	925,632	0	0	0	923,006
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	207,828	0	0	0	207,134
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	564,184	0	0	0	562,386
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	253,624	0	0	0	252,816
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,068,250	0	0	0	1,058,510
		Total Securities					4,560,563	0	0	0	4,538,846
Pools											
General Fund	n/a	TexPool	0.00%	AAAAm	n/a	0.999%	23,058,176	3,000,000	0	22,815.51	26,080,992
Int. Srv. Fund	n/a	TexPool	0.00%	AAAAm	n/a	0.999%	1,128,422	800,000	700,000	1,523.24	1,229,945
		Total Pools					24,186,598	3,800,000	700,000	24,339	27,310,937

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
DECEMBER 31, 2017

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	15,202,826.45
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,623.28
Interest bearing bank balance, Insurance Account, Frost Bank	530,530.40
Total Deposits at Frost Bank	<u><u>\$15,738,980.13</u></u>

Pledged Securities at Federal Reserve Bank for Deposits at Frost Bank

ID	CUSIP Number	Maturity Date	Name of Security Pledged	Par Value	Book Value	Market Value
K3XZ	36202FPF7	20-Jan-41	4.00 GNMA	20,685,000.00	5,220,328.47	5,508,490.60
K3XZ	3620AC5Z3	15-Oct-24	4.00 GNMA	22,119,000.00	2,213,124.51	2,301,428.18
K3XZ	912828D72	31-Aug-21	2.00 NOTE	8,778,000.00	8,778,000.00	8,751,666.00
K3XZ	912828D80	31-Aug-19	1.00 NOTE	2,000,000.00	2,000,000.00	1,992,200.00
FDIC Insurance at Frost Bank						250,000.00
Total Security for Deposits at Frost Bank						<u><u>18,803,784.78</u></u>
Excess collateral available for deposits						<u><u>3,064,804.65</u></u>

**Harris County Appraisal District
Consolidated Balance Sheet
December 31, 2017**

Assets:

Texpool Investment		26,080,991.98
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Muni Bond-TX Transportation Commission		532,105.00
Muni Bond-Univ of TX 91514AFB6		1,058,720.00
Muni Bond-San Marcos 798781YF1		211,276.00
Muni Bond-San Marcos 798781YE4		932,860.80
Muni Bond-TX Southmost 88269RAW1		574,266.50
Muni Bond-TX Southmost 882693BC7		258,205.50
Muni Bond-HC TX 414005XA1		1,068,250.00
Texpool-Blue Cross		1,229,944.94
Cash-INSURANCE-Frost Bank		2,760,183.16
Cash-EFTPS-Frost Bank		5,623.28
Cash in Bank- Frost Bank		12,172,166.89
Assessments Receivable		459,767.37
Other Accounts Receivable		71,007.04
Employees Receivable		616.74
Prepaid Expenses		639,873.44
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(600,676.85)	
Computer & Peripherals	4,590,228.29	
Less: Accumulated Depreciation	(4,346,332.21)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(147,677.57)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,254,252.16)	
Total Fixed Assets		24,114,862.81
Amount Provided for Accrued Vacation		2,901,570.19
Amount Provided for Capital Lease Obligation		15,245,818.26
Total Assets		\$90,338,916.65

Liabilities & Fund Balance:

Accounts Payable		1,353,474.60
Accrued Vacation Payable		2,901,570.19
Accrued Comp. Payable		187,432.44
Revenues Collected in Advance		21,390,582.11
Investments in General Fixed Assets		24,114,862.81
Capital Lease Obligation		15,245,818.26
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	250,288.47	
Insurance Claims	2,071,665.19	
Capital Improvement	1,000,000.00	
Operating Reserve	2,040,897.00	
Unrestricted Fund Balance	11,416,753.44	
2017 Transactions to Date	8,365,572.14	
Total Fund Balance		25,145,176.24
Total Liabilities & Fund Balance		\$90,338,916.65

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	34,959,517	33,237,158	0	1,722,359
3011	ARB Board Members	2,478,000	2,459,400	0	18,600
3020	Shift Wages	312,000	290,360	0	21,640
3030	Overtime	284,241	234,820	0	49,421
3040	Part-time & Seasonal Wages	710,931	468,548	0	242,383
TOTAL SALARIES, WAGES & RELATED		38,744,689	36,690,286	0	2,054,403
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	7,339,800	7,339,800	0	0
3502	Health Ins Claims Paid	0	245,296	0	(245,296)
3508	RX Claims Paid	0	0	0	0
3509	Dental Claims Paid	0	15,950	0	(15,950)
3503	Workers' Compensation Insurance	105,000	96,078	0	8,922
3504	Group Life & LTD Insurance	141,060	131,093	0	9,967
3505	Group Dental Insurance	226,980	226,980	0	0
3506	Group Vision Insurance	70,200	39,431	0	30,769
3507	Unemployment Insurance	226,800	118,172	0	108,628
3510	Optional Supp Ins-Aflac	0	(2)	0	2
3520	Retirement	7,465,585	7,604,161	0	(138,576)
3526	FICA Medicare	571,329	515,742	0	55,587
3527	Social Security	176,642	159,998	0	16,644
TOTAL EMPLOYEE BENEFITS & RELATED		16,323,396	16,492,699	0	(169,303)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	156,540	113,261	3,510	39,769
4003	Office Equipment Maintenance	416,983	382,980	8,664	25,339
4011	Telephone & Communication Service	294,543	277,579	1,427	15,537
4020	Photocopier Leases	94,000	89,140	0	4,860
4021	Copier Paper, Suppl & Maint.	145,390	50,747	28,307	66,336
4030	Mapping Reproduction & Supplies	4,768	4,328	0	440
4040	Public Notice Advertising	18,000	2,776	0	15,224
4050	Security Services	160,850	156,147	6,159	(1,455)
4060	Field Travel & Other Expenses	1,069,536	896,070	0	173,466
4070	Appraisal Supplies	20,170	17,002	0	3,168
4080	Vehicle Gasoline & Maintenance	43,500	40,760	449	2,291
4090	Records Storage & Supplies	1,850	1,580	0	270
4097	Employee Recognition Activities	34,500	17,382	0	17,118
4100	Postage, Mailing, & Handling Svc	1,862,000	1,823,042	24,023	14,935
4200	Professional Registration & Dues	83,195	89,647	38	(6,490)
4202	Seminars & Other Tuition	237,364	206,298	1,667	29,399
4212	Education Travel & Expenses	156,656	109,037	0	47,619
4213	Books, Manuals & Publications	327,453	274,333	991	52,130
4501	Printing, Forms & Stationery	61,150	48,907	0	12,243
4530	Paper, Computer Stock	116,483	55,423	0	61,060
TOTAL OFFICE & FIELD OPERATIONS		5,304,931	4,656,436	75,235	573,260

Harris County Appraisal District
Report of 2017 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
December 31, 2017

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	104,000	89,542	0	14,458
5030	Other Computer Maintenance	11,000	7,021	0	3,979
5040	Computer Supplies	48,850	34,169	0	14,681
5050	Software Lease & Maintenance	1,393,084	1,255,354	27,265	110,465
5060	TP Lines & Installation	17,500	0	0	17,500
TOTAL COMPUTER OPERATIONS		1,574,434	1,386,085	27,265	161,084
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	42,997	0	17,303
5520	Legal Services	9,695,967	7,450,664	32,000	2,213,303
5525	Arbitrator Fees & Services	678,000	600,650	14,500	62,850
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,490,295	1,474,123	0	16,172
5550	Other Professional Services	1,621,505	1,451,555	25,468	144,481
5551	Mapping & Records Maintenance	1,331,100	305,900	770,355	254,845
TOTAL PROFESSIONAL SERVICES		14,882,167	11,325,889	842,323	2,713,954
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,421,904	2,424,987	0	(3,083)
6150	Utilities	590,000	347,688	86,114	156,199
6200	Building & Fixture Maintenance	1,524,650	1,032,773	174,997	316,881
6400	Casualty & Liability Insurance	130,000	129,944	0	56
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,666,554	3,935,391	261,111	470,052
6501	Capital Purchases	0	0	0	0
Total Expenditures		81,496,171	74,486,787	1,205,934	5,803,450

**Harris County Appraisal District
 Combined Revenues and Expenditures - General Fund
 December 31, 2017**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	81,496,171	81,496,875	0	(704)
Investment Interest	0	315,149	0	(315,149)
Other Income	0	617,408	0	(617,408)
Total Revenue	<u>81,496,171</u>	<u>82,429,432</u>	<u>0</u>	<u>(933,261)</u>
EXPENDITURES:				
Salaries, Wages & Related	38,744,689	36,690,286	0	2,054,403
Employee Benefits & Related	16,323,396	16,492,699	0	(169,303)
Office & Field Operations	5,304,931	4,656,436	75,235	573,260
Computer Operations	1,574,434	1,386,085	27,265	161,084
Professional Services	14,882,167	11,325,889	842,323	2,713,954
Office Space, Utilities, & Maintenance	4,666,554	3,935,391	261,111	470,052
Capital Purchases	0	0	0	0
Total Expenditures	<u>81,496,171</u>	<u>74,486,787</u>	<u>1,205,934</u>	<u>5,803,450</u>