

**Financial Statements
for period ended
January 31, 2018
Preliminary**

**Harris County Appraisal District
Consolidated Balance Sheet
January 31, 2018**

Assets:

Texpool Investment		24,109,690.63
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		8,206.75
Muni Bond-TX Transportation Commission		506,790.00
Muni Bond-Univ of TX 91514AFB6		1,008,880.00
Muni Bond-San Marcos 798781YF1		207,134.00
Muni Bond-San Marcos 798781YE4		923,006.25
Muni Bond-TX Southmost 88269RAW1		562,385.50
Muni Bond-TX Southmost 882693BC7		252,815.50
Muni Bond-HC TX 414005XA1		1,058,510.00
Texpool-Blue Cross		2,822,167.94
Cash-INSURANCE-Frost Bank		612,759.11
Cash-EFTPS-Frost Bank		5,645.37
Cash in Bank- Frost Bank		8,241,374.42
Assessments Receivable		67,001.37
Other Accounts Receivable		74,460.93
Employees Receivable		8,012.71
Prepaid Expenses		487,716.19
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(614,909.01)	
Computer & Peripherals	4,590,228.29	
Less: Accumulated Depreciation	(4,387,252.80)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(150,205.38)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,357,995.67)	
Total Fixed Assets		23,953,438.74
Amount Provided for Accrued Vacation		3,019,038.20
Amount Provided for Capital Lease Obligation		15,119,505.44
Total Assets		<u><u>\$83,061,139.05</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,218,789.62
Accrued Vacation Payable		3,019,038.20
Accrued Comp. Payable		173,631.76
Revenues Collected in Advance		14,260,388.11
Investments in General Fixed Assets		23,953,438.74
Capital Lease Obligation		15,119,505.44
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	976,678.34	
Insurance Claims	2,381,733.26	
Capital Improvement	2,500,000.00	
Operating Reserve	3,540,897.00	
Unrestricted Fund Balance	12,566,906.55	
2017 Transactions to Date	3,350,132.03	
Total Fund Balance		25,316,347.18
Total Liabilities & Fund Balance		<u><u>\$83,061,139.05</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,499,362	1,454,596	0	36,044,766
3011	ARB Board Members	2,781,000	25,422	0	2,755,578
3020	Shift Wages	16,000	9,898	0	6,102
3030	Overtime	636,376	535	0	635,841
3040	Part-time & Seasonal Wages	710,820	4,099	51,000	655,721
TOTAL SALARIES, WAGES & RELATED		41,643,558	1,494,551	51,000	40,098,007
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	34,288	0	8,508,476
3502	Health Ins Claims Paid	0	425,394	0	(425,394)
3508	RX Claims Paid	0	0	0	0
3509	Dental Claims Paid	0	10,829	0	(10,829)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	11,328	0	88,992
3505	Group Dental Insurance	230,822	(10,676)	0	241,498
3506	Group Vision Insurance	71,388	3,582	0	67,806
3507	Unemployment Insurance	229,770	3,121	0	226,649
3520	Retirement	5,993,639	440,237	0	5,553,402
3526	FICA Medicare	603,834	21,333	0	582,501
3527	Social Security	216,493	2,625	0	213,868
TOTAL EMPLOYEE BENEFITS & RELATED		16,089,030	1,009,192	0	15,079,838
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	169,108	5,955	4,803	158,350
4003	Office Equipment Maintenance	549,882	7,976	5,951	535,955
4011	Telephone & Communication Service	271,284	6,548	155,118	109,617
4020	Photocopier Leases	94,000	144	103,758	(9,902)
4021	Copier Paper, Suppl & Maint.	89,350	0	32,690	56,660
4030	Mapping Reproduction & Supplies	3,250	178	0	3,072
4040	Public Notice Advertising	18,000	215	424	17,361
4050	Security Services	174,000	4,298	80,475	89,228
4060	Field Travel & Other Expenses	1,125,206	5,043	0	1,120,164
4070	Appraisal Supplies	13,610	(30)	0	13,640
4080	Vehicle Gasoline & Maintenance	34,000	794	7,173	26,033
4090	Records Storage & Supplies	1,500	0	1,922	(422)
4097	Employee Recognition Activities	12,000	0	1,080	10,920
4100	Postage, Mailing, & Handling Svc	2,072,000	88,282	10,770	1,972,948
4200	Professional Registration & Dues	79,170	31,850	3,306	44,015
4202	Seminars & Other Tuition	293,489	29,751	4,114	259,624
4212	Education Travel & Expenses	169,625	2,680	2,282	164,662
4213	Books, Manuals & Publications	340,596	48,578	148,345	143,673
4501	Printing, Forms & Stationery	60,000	1,195	3,645	55,160
4530	Paper, Computer Stock	69,746	1,866	29,257	38,623
TOTAL OFFICE & FIELD OPERATIONS		5,639,816	235,322	595,114	4,809,381

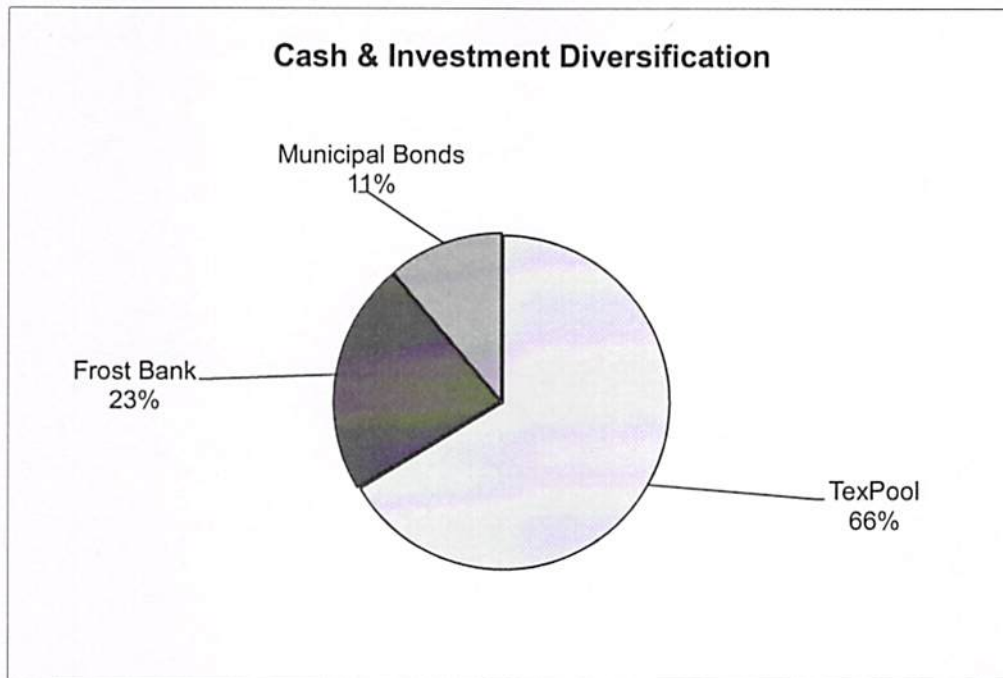
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
January 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	0	0	124,000
5030	Other Computer Maintenance	11,000	0	0	11,000
5040	Computer Supplies	26,000	0	0	26,000
5050	Software Lease & Maintenance	1,789,132	822,148	33,153	933,830
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		1,981,132	822,148	33,153	1,125,830
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	34,350	13,051
5520	Legal Services	10,983,967	1,115	229,635	10,753,217
5525	Arbitrator Fees & Services	300,000	0	0	300,000
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	0	1,478,777	27,518
5550	Other Professional Services	1,157,835	475,929	390,433	291,473
5551	Mapping & Records Maintenance	1,459,100	408,000	0	1,051,100
TOTAL PROFESSIONAL SERVICES		15,472,497	897,944	2,133,195	12,441,359
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	207,570	2,204,726	15,608
6150	Utilities	590,000	0	411,000	179,000
6200	Building & Fixture Maintenance	1,524,650	26,561	536,074	962,015
6400	Casualty & Liability Insurance	143,500	100,557	0	42,943
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	334,688	3,151,799	1,199,566
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	4,793,844	5,964,261	74,803,981

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
January 31, 2018**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	7,130,194	0	78,431,893
Investment Interest	0	36,616	0	(36,616)
Other Income	0	53,227	0	(53,227)
Total Revenue	85,562,087	7,220,037	0	78,342,050
EXPENDITURES:				
Salaries, Wages & Related	41,643,558	1,494,551	51,000	40,098,007
Employee Benefits & Related	16,089,030	1,009,192	0	15,079,838
Office & Field Operations	5,639,816	235,322	595,114	4,809,381
Computer Operations	1,981,132	822,148	33,153	1,125,830
Professional Services	15,472,497	897,944	2,133,195	12,441,359
Office Space, Utilities, & Maintenance	4,686,054	334,688	3,151,799	1,199,566
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	4,793,844	5,964,261	74,803,981

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JANUARY 31, 2018



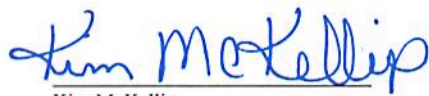
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

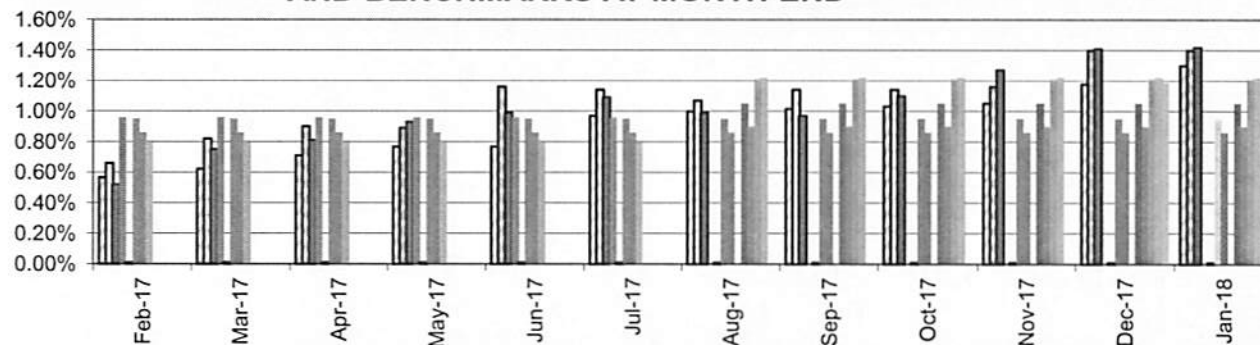

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of January 31, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	513,325	0	0	0	512,095
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,021,670	0	0	0	1,020,130
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	923,006	0	0	0	922,778
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	207,134	0	0	0	207,660
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	562,386	0	0	0	563,999
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	252,816	0	0	0	253,541
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,058,510	0	0	0	1,057,040
Total Securities							4,538,846	0	0	0	4,537,242
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.999%	26,080,992		2,000,000	28,698.65	24,109,691
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.999%	1,229,945	2,189,135	600,000	3,088.47	2,822,168
Total Pools							27,310,937	2,189,135	2,600,000	31,787	26,931,859

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
JANUARY 31, 2018

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	8,471,405.64
Interest bearing bank balance, Payroll Tax Account, Frost Bank	160,396.63
Interest bearing bank balance, Insurance Account, Frost Bank	479,951.44
Total Deposits at Frost Bank	<u>\$9,111,753.71</u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	9,044,418.63
Total Collateral Value	8,867,077.09
Excess Pledge Value	<u>\$177,341.54</u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Feb 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Exchange Rate	Qty	S&P	Fitch	Security Code	Price Maturity	Market Value (USD) Type	Mkt Val + Intr (USD) Issuer	Collateral Value (USD) Depository	Collateral Value (USD) Accrued Interest	Accr Int Factor Margin	Price Factor Margin %
2,203,759.00	TEXAS ST	GO MOBILITY FUND REF BDS A					118.883000	2,619,894.81	2,656,624.13	2,604,533.46		0.016667	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	8827236V6	01-Oct-2033	MUBD	01W20P	DTC	36,729.32	52,090.67	102.00%
419,436.00	TEXAS ST	HWY IMPT GO BDS 2016					116.428000	488,340.95	495,331.55	485,619.16		0.016667	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	882723P60	01-Apr-2035	MUBD	01W20P	DTC	6,990.60	9,712.38	102.00%
769,344.00	TEXAS ST	HWY IMPT GO BDS 2016					116.667000	897,570.56	910,392.97	892,542.12		0.016667	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	882723P52	01-Apr-2034	MUBD	01W20P	DTC	12,822.40	17,850.84	102.00%
642,951.00	TEXAS ST	HWY IMPT GO BDS 2016					116.987000	752,169.09	762,884.94	747,926.41		0.016667	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	882723P45	01-Apr-2033	MUBD	01W20P	DTC	10,715.85	14,958.53	102.00%
703,782.00	TEXAS ST	GO BDS 2016					117.789000	828,977.78	840,707.48	824,223.02		0.016667	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	8827234P1	01-Apr-2031	MUBD	01W20P	DTC	11,729.70	16,484.46	102.00%
643,412.00	PROSPER TEX INDPT SCH DIST	SCH BLDG BDS 2016					113.423000	729,777.19	744,611.41	730,011.19		0.023056	1.000000
5.00000	USD	1.0000000000	Aaa	AAA		743600XD5	15-Feb-2041	MUBD	01COOK	DTC	14,834.22	14,600.22	102.00%
259,760.00	NEW CANEY TEX INDPT SCH DIST	ULTD TAX SCH BLDG BDS					115.469000	299,942.27	305,931.19	299,932.53		0.023056	1.000000
5.00000	USD	1.0000000000	Aaa		AAA	643154DA2	15-Feb-2042	MUBD	01CNKH	DTC	5,988.91	5,998.65	102.00%
1,189,814.00	MONTGOMERY TEX INDPT SCH DIST	ULTD TAX SCH BLDG AI					105.338000	1,253,326.27	1,275,271.73	1,250,266.40		0.018444	1.000000
4.00000	USD	1.0000000000	Aaa	AAA		614121WM9	15-Feb-2041	MUBD	01CNF5	DTC	21,945.46	25,005.33	102.00%
1.00	KATY TEX INDPT SCH DIST	REF BDS D					119.839000	1.20	1.22	1.20		0.023056	1.000000
5.00000	USD	1.0000000000	Aaa	AAA		486063VK3	15-Feb-2028	MUBD	01CMM2	DTC	0.02	0.02	102.00%
886,366.00	HUMBLE TEX INDPT SCH DIST	ULTD TAX BDS A					105.338000	933,680.22	950,028.74	931,400.73		0.018444	1.000000
4.00000	USD	1.0000000000	Aaa	AAA		445047EG4	15-Feb-2041	MUBD	01CMFA	DTC	16,348.53	18,628.01	102.00%
85,402.00	TEXAS ST	GO MOBILITY FUND REF BDS A					118.510000	101,209.91	102,633.28	100,620.86		0.016667	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	8827236W4	01-Oct-2034	MUBD	01W20P	DTC	1,423.37	2,012.42	102.00%

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Feb 2018**

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount Cpn Rate	Description Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Price Maturity	Market Value (USD) Type	Mkt Val + Intr (USD) Issuer Depository	Collateral Value (USD) Accrued Interest	Accr Int Factor Margin	Price Factor Margin %
Total												
7,804,027.00								8,904,890.25	9,044,418.63	8,867,077.09	139,528.38	177,341.54

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Source Account: 8II

Start Date: 04-Dec-17

End Date: 03-Feb-20

Repo Repricing Rate: 0.0000%

Deal Currency: USD

Deal Amount: 8,867,076.66

Unwind Amount: 8,867,076.66

Deal Value -> Today: 8,867,076.66

-> Next Business Day: 8,867,076.66

Listed Positions: 11

Listed Securities Par Value: 7,804,027.00

1)	Listed Securities Market Value	:	8,904,890.25
2)	+ Listed Securities Accrued Interest	:	139,528.38
3)	= Listed Securities Total Value	:	9,044,418.63
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	177,341.54
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	8,867,077.09
9)	= Total Required Collateral Value	:	8,867,076.66

Grand Totals : Number of Accounts:	1		
Deal Amount:	8,867,076.66	Unwind Amount:	8,867,076.66
Deal Value -> Today:	8,867,076.66	-> Next Business Day :	8,867,076.66
Listed Positions:	11	Listed Securities Par Value:	7,804,027.00

1) Listed Securities Market Value	:	8,904,890.25
2) + Listed Securities Accrued Interest	:	139,528.38
3) = Listed Securities Total Value	:	9,044,418.63
4) + Cash Total Pledged	:	0.00
5) + Unlisted, Margined Securities Value	:	0.00
6) - Listed Securities Margin Amount	:	177,341.54
7) - Cash Collateral Margin Amount	:	0.00
8) = Total Securities + Cash Coll Value	:	8,867,077.09
9) = Total Required Collateral Value	:	8,867,076.66

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

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Market data, which is subject to availability, may or may not be current.

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Financial Statements
for period ended
February 28, 2018

**Harris County Appraisal District
Consolidated Balance Sheet
February 28, 2018**

Assets:

Texpool Investment	21,132,861.73
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	8,206.75
Muni Bond-TX Transportation Commission	506,790.00
Muni Bond-Univ of TX 91514AFB6	1,008,880.00
Muni Bond-San Marcos 798781YF1	207,134.00
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Muni Bond-HC TX 414005XA1	1,058,510.00
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Cash-INSURANCE-Frost Bank	254,672.32
Cash-EFTPS-Frost Bank	5,666.97
Cash in Bank- Frost Bank	7,491,509.05
Assessments Receivable	20,398,402.87
Other Accounts Receivable	73,532.05
Employees Receivable	6,288.39
Prepaid Expenses	115,819.75
Fixed Assets:	
Furniture, Fixtures & Equipment	641,475.72
Less: Accumulated Depreciation	(614,909.01)
Computer & Peripherals	4,590,228.29
Less: Accumulated Depreciation	(4,387,252.80)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(150,205.38)
Land	2,335,000.00
Building	19,712,033.80
Less: Accumulated Depreciation	(4,357,995.67)
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Amount Provided for Accrued Vacation	3,019,038.20
Amount Provided for Capital Lease Obligation	14,992,605.87
Total Assets	<u><u>\$98,509,061.94</u></u>

Liabilities & Fund Balance:

Accounts Payable	1,402,820.68
Accrued Vacation Payable	3,019,038.20
Accrued Comp. Payable	173,631.76
Revenues Collected in Advance	28,520,703.11
Investments in General Fixed Assets	23,953,438.74
Capital Lease Obligation	14,992,605.87
Fund Balance:	
Assigned for:	
Prior Years Encumbrances	1,353,837.66
Insurance Claims	1,096,322.61
Capital Improvement	2,500,000.00
Operating Reserve	3,540,897.00
Unrestricted Fund Balance	11,945,350.58
2017 Transactions to Date	6,010,415.73
Total Fund Balance	26,446,823.58
Total Liabilities & Fund Balance	<u><u>\$98,509,061.94</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,499,362	4,113,006	30,182,033	3,204,323
3011	ARB Board Members	2,781,000	70,658	0	2,710,342
3020	Shift Wages	16,000	31,108	243,566	(258,674)
3030	Overtime	636,376	25,930	0	610,446
3040	Part-time & Seasonal Wages	710,820	13,745	102,796	594,279
	TOTAL SALARIES, WAGES & RELATED	41,643,558	4,254,448	30,528,395	6,860,716
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	68,621	910	8,473,233
3502	Health Ins Claims Paid	0	1,020,047	0	(1,020,047)
3508	RX Claims Paid	0	60,684	0	(60,684)
3509	Dental Claims Paid	0	37,398	0	(37,398)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	22,803	0	77,517
3505	Group Dental Insurance	230,822	(21,265)	0	252,087
3506	Group Vision Insurance	71,388	7,204	0	64,184
3507	Unemployment Insurance	229,770	5,431	0	224,339
3520	Retirement	5,993,639	867,308	4,893,793	232,539
3526	FICA Medicare	603,834	59,931	441,440	102,462
3527	Social Security	216,493	6,028	5,358	205,107
	TOTAL EMPLOYEE BENEFITS & RELATED	16,089,030	2,201,323	5,341,501	8,546,206
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	10,261	6,843	150,831
4003	Office Equipment Maintenance	549,882	12,636	54,631	482,616
4011	Telephone & Communication Service	271,284	27,831	138,967	104,486
4020	Photocopier Leases	94,000	5,311	98,591	(9,902)
4021	Copier Paper, Suppl & Maint.	89,350	1,167	31,523	56,660
4030	Mapping Reproduction & Supplies	3,250	178	160	2,912
4040	Public Notice Advertising	18,000	694	0	17,306
4050	Security Services	174,000	14,951	75,571	83,477
4060	Field Travel & Other Expenses	1,125,206	87,074	0	1,038,132
4070	Appraisal Supplies	13,610	(62)	234	13,438
4080	Vehicle Gasoline & Maintenance	34,000	1,229	7,328	25,442
4090	Records Storage & Supplies	2,672	1,172	750	750
4097	Employee Recognition Activities	12,000	833	0	11,167
4100	Postage, Mailing, & Handling Svc	2,072,000	88,944	335,395	1,647,661
4200	Professional Registration & Dues	79,170	35,156	2,134	41,881
4202	Seminars & Other Tuition	293,489	34,174	7,429	251,886
4212	Education Travel & Expenses	169,625	4,468	0	165,157
4213	Books, Manuals & Publications	340,596	68,276	139,228	133,093
4501	Printing, Forms & Stationery	60,000	2,095	3,145	54,760
4530	Paper, Computer Stock	69,746	4,709	23,562	41,475
	TOTAL OFFICE & FIELD OPERATIONS	5,639,816	401,096	925,491	4,313,230

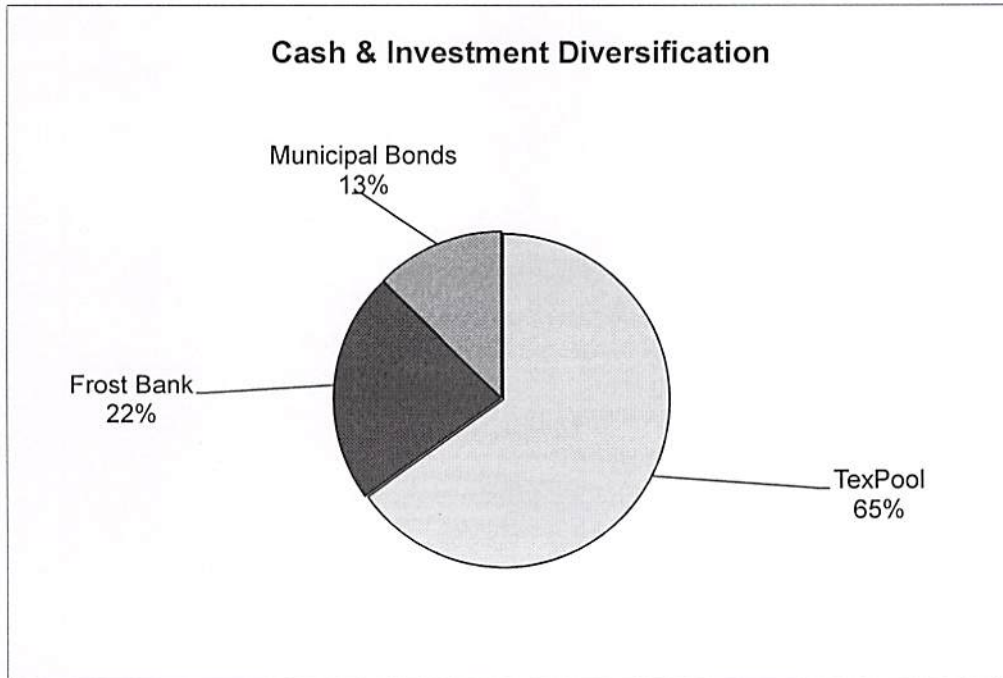
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
February 28, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	0	0	124,000
5030	Other Computer Maintenance	11,000	0	7,222	3,778
5040	Computer Supplies	26,000	2,344	25,177	(1,521)
5050	Software Lease & Maintenance	1,789,132	824,332	35,798	929,001
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		1,981,132	826,676	68,197	1,086,258
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	34,350	13,051
5520	Legal Services	10,983,967	744,025	196,533	10,043,410
5525	Arbitrator Fees & Services	300,000	52,350	1,350	246,300
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	174,011	1,304,766	27,518
5550	Other Professional Services	1,157,835	505,237	364,960	287,637
5551	Mapping & Records Maintenance	1,459,100	408,000	0	1,051,100
TOTAL PROFESSIONAL SERVICES		15,472,497	1,896,522	1,901,959	11,674,016
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	404,979	1,974,087	48,839
6150	Utilities	590,000	8,184	402,816	179,000
6200	Building & Fixture Maintenance	1,524,650	93,534	495,584	935,532
6400	Casualty & Liability Insurance	143,500	100,557	0	42,943
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	607,253	2,872,488	1,206,314
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	10,187,318	41,638,030	33,736,739

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
February 28, 2018**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	14,260,569	0	71,301,518
Investment Interest	0	55,031	0	(55,031)
Other Income	0	232,952	0	(232,952)
Total Revenue	85,562,087	14,548,552	0	71,013,535
EXPENDITURES:				
Salaries, Wages & Related	41,643,558	4,254,448	30,528,395	6,860,716
Employee Benefits & Related	16,089,030	2,201,323	5,341,501	8,546,206
Office & Field Operations	5,639,816	401,096	925,491	4,313,230
Computer Operations	1,981,132	826,676	68,197	1,086,258
Professional Services	15,472,497	1,896,522	1,901,959	11,674,016
Office Space, Utilities, & Maintenance	4,686,054	607,253	2,872,488	1,206,314
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	10,187,318	41,638,030	33,736,739

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
FEBRUARY 28, 2018



The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

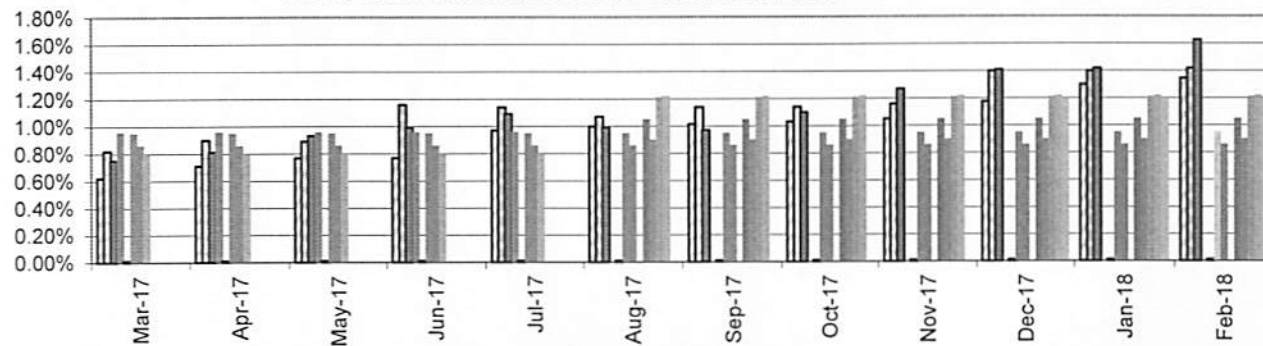

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18
□ TexPool	0.62%	0.71%	0.77%	0.77%	0.97%	1.00%	1.02%	1.03%	1.05%	1.18%	1.30%	1.34%
□ Fed Funds	0.82%	0.90%	0.89%	1.16%	1.14%	1.07%	1.14%	1.14%	1.16%	1.40%	1.40%	1.42%
■ 90 Day TBill	0.75%	0.81%	0.93%	0.99%	1.09%	0.99%	0.97%	1.10%	1.27%	1.41%	1.42%	1.63%
■ MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
□ Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■ MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■ MBond_U of TX 91514AFB6	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■ MBond-U of TX 91514AFA8	0.80%	0.80%	0.80%	0.80%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
■ Mbond-San Marcos 798781YF1	0.00%	0.00%	0.00%	0.00%	0.00%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%
■ Mbond-San Marcos 798781YE4	0.00%	0.00%	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
■ Mbond-TX Southmost 882693BC7	0.00%	0.00%	0.00%	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%
■ Mbond-TX Southmost 88269RAW1	0.00%	0.00%	0.00%	0.00%	0.00%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
■ Mbond-HC TX 414005XA1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.19%	1.19%	1.19%

SECURITIES INVENTORY
as of February 28, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	512,095	0	0	0	510,770
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,020,130	0	0	0	1,016,970
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	922,778	0	0	0	921,625
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	207,660	0	0	0	207,224
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	563,999	0	0	0	562,936
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	253,541	0	0	0	253,063
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,057,040	0	0	0	1,054,230
		Total Securities					4,537,242	0	0	0	4,526,818
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	0.999%	24,109,691		3,000,000	23,171.10	21,132,862
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	0.999%	2,822,168		300,000	2,730.06	2,524,898
		Total Pools					26,931,859	0	3,300,000	25,901	23,657,760

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
FEBRUARY 28, 2018

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	7,702,176.46
Interest bearing bank balance, Payroll Tax Account, Frost Bank	162,582.88
Interest bearing bank balance, Insurance Account, Frost Bank	258,297.90
Total Deposits at Frost Bank	<u><u>\$8,123,057.24</u></u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	8,037,510.60
Total Collateral Value	7,879,912.36
Excess Pledge Value	<u><u>\$157,598.24</u></u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Mar 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Price	Market Value (USD)	Mkt Val + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor						
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %
308,868.00	TEXAS ST	GO MOBILITY FUND REF BDS A					117.271000	359,867.17			359,078.68	0.020833	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	8827236V6	01-Oct-2033	MUBD	01W20P	DTC	6,393.08	7,181.57	102.00%
419,436.00	TEXAS ST	HWY IMPT GO BDS	2016				114.873000	481,818.72			480,938.20	0.020833	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	882723P60	01-Apr-2035	MUBD	01W20P	DTC	8,738.25	9,618.76	102.00%
463,994.00	TEXAS ST	HWY IMPT GO BDS	2016				115.574000	536,256.43			535,922.97	0.020833	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	882723P52	01-Apr-2034	MUBD	01W20P	DTC	9,666.54	10,704.37	102.00%
642,951.00	TEXAS ST	HWY IMPT GO BDS	2016				115.986000	745,604.56			744,117.03	0.020833	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	882723P45	01-Apr-2033	MUBD	01W20P	DTC	13,394.81	14,882.34	102.00%
703,782.00	TEXAS ST	GO BDS	2016				116.753000	821,686.60			819,949.73	0.020833	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	8827234P1	01-Apr-2031	MUBD	01W20P	DTC	14,662.12	16,398.99	102.00%
643,412.00	PROSPER TEX INDPT SCH DIST	SCH BLDG BDS	2016				112.176000	721,753.85			709,003.58	0.002222	1.000000
5.00000	USD	1.0000000000	Aaa	AAA		743600XD5	15-Feb-2041	MUBD	01COOK	DTC	1,429.80	14,180.07	102.00%
758,634.00	PECOS BARSTOW TOYAH TEX INDPT	ULTD TAX SCH BLDG B					101.399000	769,247.29			755,238.33	0.001444	1.000000
3.25000	USD	1.0000000000		AAA		705227FC5	15-Feb-2031	MUBD	01CNWC	DTC	1,095.80	15,104.77	102.00%
259,760.00	NEW CANEY TEX INDPT SCH DIST	ULTD TAX SCH BLDG BDS					114.082000	296,339.40			291,094.75	0.002222	1.000000
5.00000	USD	1.0000000000	Aaa	AAA		643154DA2	15-Feb-2042	MUBD	01CNKH	DTC	577.24	5,821.90	102.00%
824,568.00	MONTGOMERY TEX INDPT SCH DIST	ULTD TAX SCH BLDG AI					104.220000	859,364.77			843,951.64	0.001778	1.000000
4.00000	USD	1.0000000000	Aaa	AAA		614121WM9	15-Feb-2041	MUBD	01CNF5	DTC	1,465.90	16,879.03	102.00%
334,880.00	MIDLOTHIAN TEX INDPT SCH DIST	VAR RT ULTD TAX REF BC					101.878000	341,169.05			335,300.24	0.002500	1.000000
3.00000	USD	1.0000000000	Aaa	AAA		5978513B8	01-Aug-2051	MUBD	01CNB6	DTC	837.20	6,706.00	102.00%
743,855.00	LOVEJOY INDPT SCH DIST TEX	ULTD TAX SCH BLDG BDS					114.501000	851,721.41			836,641.59	0.002222	1.000000
5.00000	USD	1.0000000000	Aaa	AAA		547160UK5	15-Feb-2042	MUBD	01CN0X	DTC	1,653.01	16,732.83	102.00%
1.00	KATY TEX INDPT SCH DIST	REF BDS	D				118.531000	1.19		1.19	1.16	0.002222	1.000000
5.00000	USD	1.0000000000	Aaa	AAA		486063VK3	15-Feb-2028	MUBD	01CMM2	DTC	0.00	0.02	102.00%
641,166.00	HUMBLE TEX INDPT SCH DIST	ULTD TAX BDS	A				104.220000	668,223.21			656,238.29	0.001778	1.000000
4.00000	USD	1.0000000000	Aaa	AAA		445047EG4	15-Feb-2041	MUBD	01CMFA	DTC	1,139.85	13,124.77	102.00%
76,496.00	DALLAS TEX WTRWKS & SWR SYS RE REV REF BDS	2					105.421000	80,642.85			80,311.55	0.016667	1.000000
4.00000	USD	1.0000000000		AAA	AA+	23542JAU9	01-Oct-2035	MUBD	02OB80	DTC	1,274.93	1,606.23	102.00%
333,160.00	CLEAR CREEK TEX INDPT SCH DIST	VAR RT ULTD TAX BLDG					101.926000	339,576.66			333,353.80	0.001333	1.000000
3.00000	USD	1.0000000000		AAA	AAA	1845404R0	15-Feb-2032	MUBD	01CKJI	DTC	444.21	6,667.08	102.00%
85,402.00	TEXAS ST	GO MOBILITY FUND REF BDS A					116.725000	99,685.48			99,475.19	0.020833	1.000000
5.00000	USD	1.0000000000	Aaa	AAA	AAA	8827236W4	01-Oct-2034	MUBD	01W20P	DTC	1,779.21	1,989.50	102.00%

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Mar 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Exchange Rate	Mdy	S&P	Fitch	Security Code	Price Maturity	Market Value (USD) Type	Mkt Val + Intr (USD) Issuer	Collateral Value (USD) Depository	Collateral Value (USD) Accrued Interest	Accr Int Factor Margin	Price Factor Margin %
Total													
7,238,365.00								7,972,958.62	8,037,510.60	7,879,912.36	64,551.98	157,598.25	

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Source Account: 811

Start Date: 04-Dec-17

End Date: 02-Mar-20

Repo Repricing Rate: 0.0000%

Deal Currency: USD

Deal Amount: 7,879,911.43

Unwind Amount: 7,879,911.43

Deal Value -> Today: 7,879,911.43

-> Next Business Day: 7,879,911.43

Listed Positions: 16

Listed Securities Par Value: 7,238,365.00

1)	Listed Securities Market Value	:	7,972,958.62
2)	+ Listed Securities Accrued Interest	:	64,551.98
3)	= Listed Securities Total Value	:	8,037,510.60
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	157,598.25
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	7,879,912.36
9)	= Total Required Collateral Value	:	7,879,911.43

Grand Totals : Number of Accounts:	1		
Deal Amount:	7,879,911.43	Unwind Amount:	7,879,911.43
Deal Value -> Today:	7,879,911.43	-> Next Business Day :	7,879,911.43
Listed Positions:	16	Listed Securities Par Value:	7,238,365.00

1)	Listed Securities Market Value	:	7,972,958.62
2)	+ Listed Securities Accrued Interest	:	64,551.98
3)	= Listed Securities Total Value	:	8,037,510.60
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	157,598.25
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	7,879,912.36
9)	= Total Required Collateral Value	:	7,879,911.43

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

The prices reported by BDS may differ from the prices reported or used by other divisions of BNYM or its subsidiaries or affiliates, and such differences may or may not be material. Margin values reported in connection with triparty transactions may differ from margin values used by BNYM for its own account or for the account of its subsidiaries, affiliates or other clients.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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**Financial Statements
for period ended
March 31, 2018**

**Harris County Appraisal District
Consolidated Balance Sheet
March 31, 2018**

Assets:

Texpool Investment		21,160,602.03
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		9,612.77
Muni Bond-TX Transportation Commission		506,790.00
Muni Bond-Univ of TX 91514AFB6		1,008,880.00
Muni Bond-San Marcos 798781YF1		207,134.00
Muni Bond-San Marcos 798781YE4		923,006.25
Muni Bond-TX Southmost 88269RAW1		562,385.50
Muni Bond-TX Southmost 882693BC7		252,815.50
Muni Bond-HC TX 414005XA1		1,058,510.00
Texpool-Blue Cross		1,627,406.83
Cash-INSURANCE-Frost Bank		625,259.30
Cash-EFTPS-Frost Bank		5,696.34
Cash in Bank- Frost Bank		21,605,625.44
Assessments Receivable		299,044.17
Other Accounts Receivable		12,893.80
Employees Receivable		4,913.54
Prepaid Expenses		115,819.75
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(614,909.01)	
Computer & Peripherals	4,590,228.29	
Less: Accumulated Depreciation	(4,387,252.80)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(150,205.38)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,357,995.67)	
Total Fixed Assets		23,953,438.74
Amount Provided for Accrued Vacation		3,019,038.20
Amount Provided for Capital Lease Obligation		14,992,605.87
Total Assets		<u><u>\$91,964,078.03</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,682,710.87
Accrued Vacation Payable		3,019,038.20
Accrued Comp. Payable		173,631.76
Revenues Collected in Advance		21,390,509.11
Investments in General Fixed Assets		23,953,438.74
Capital Lease Obligation		14,992,605.87
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	1,123,994.75	
Insurance Claims	1,380,521.09	
Capital Improvement	2,500,000.00	
Operating Reserve	3,540,897.00	
Unrestricted Fund Balance	11,988,801.14	
2018 Transactions to Date	6,217,929.50	
Total Fund Balance		26,752,143.48
Total Liabilities & Fund Balance		<u><u>\$91,964,078.03</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,499,362	8,105,351	26,189,688	3,204,323
3011	ARB Board Members	2,781,000	163,347	0	2,617,653
3020	Shift Wages	16,000	64,958	209,716	(258,674)
3030	Overtime	636,376	56,858	0	579,518
3040	Part-time & Seasonal Wages	710,820	62,815	72,944	575,061
	TOTAL SALARIES, WAGES & RELATED	41,643,558	8,453,330	26,472,347	6,717,881
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	60,863	0	8,481,901
3502	Health Ins Claims Paid	0	1,487,490	0	(1,487,490)
3508	RX Claims Paid	0	282,835	0	(282,835)
3509	Dental Claims Paid	0	66,486	0	(66,486)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	32,041	0	68,279
3505	Group Dental Insurance	230,822	(38,054)	0	268,876
3506	Group Vision Insurance	71,388	9,312	0	62,076
3507	Unemployment Insurance	229,770	7,030	0	222,740
3520	Retirement	5,993,639	1,503,852	4,267,489	222,299
3526	FICA Medicare	603,834	117,874	384,841	101,118
3527	Social Security	216,493	12,966	4,167	199,360
	TOTAL EMPLOYEE BENEFITS & RELATED	16,089,030	3,609,825	4,656,497	7,822,708
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	20,606	5,603	141,727
4003	Office Equipment Maintenance	549,882	55,203	104,950	389,730
4011	Telephone & Communication Service	271,284	53,459	196,488	21,336
4020	Photocopier Leases	94,000	18,936	85,450	(10,385)
4021	Copier Paper, Suppl & Maint.	89,350	4,563	29,328	55,459
4030	Mapping Reproduction & Supplies	3,250	338	0	2,912
4040	Public Notice Advertising	18,000	749	502	16,749
4050	Security Services	174,000	30,482	64,665	78,853
4060	Field Travel & Other Expenses	1,125,206	172,081	0	953,125
4070	Appraisal Supplies	13,610	172	0	13,438
4080	Vehicle Gasoline & Maintenance	34,000	3,236	7,761	23,003
4090	Records Storage & Supplies	2,672	1,172	750	750
4097	Employee Recognition Activities	12,000	303	0	11,697
4100	Postage, Mailing, & Handling Svc	2,072,000	514,183	331,862	1,225,956
4200	Professional Registration & Dues	79,170	33,975	5,504	39,691
4202	Seminars & Other Tuition	293,489	48,320	14,070	231,099
4212	Education Travel & Expenses	169,625	31,297	3,905	134,423
4213	Books, Manuals & Publications	305,736	90,229	119,134	96,373
4501	Printing, Forms & Stationery	60,000	2,812	41,557	15,630
4530	Paper, Computer Stock	69,746	8,846	31,672	29,228
	TOTAL OFFICE & FIELD OPERATIONS	5,604,956	1,090,961	1,043,201	3,470,794

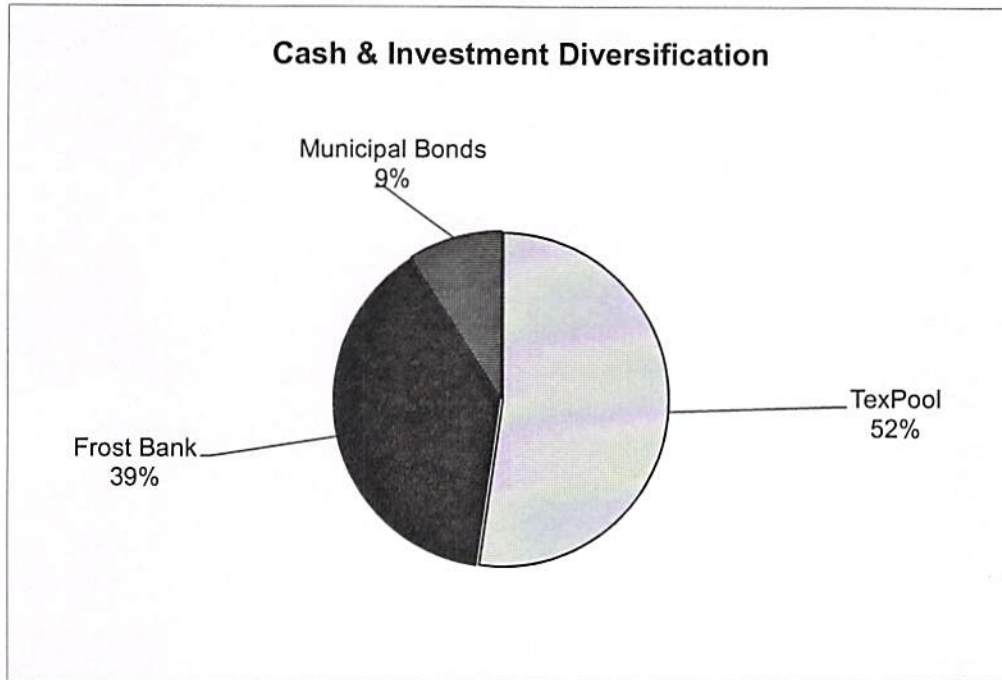
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
March 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	0	75,775	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	5,245	23,807	(3,052)
5050	Software Lease & Maintenance	1,823,992	853,826	535,279	434,887
5060	TP Lines & Installation	31,000	0	0	31,000
	TOTAL COMPUTER OPERATIONS	2,015,992	866,293	634,861	514,838
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	34,350	13,051
5520	Legal Services	10,983,967	1,395,017	193,733	9,395,217
5525	Arbitrator Fees & Services	300,000	160,050	0	139,950
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	358,792	1,119,985	27,518
5550	Other Professional Services	1,157,835	549,967	331,111	276,758
5551	Mapping & Records Maintenance	1,459,100	408,000	0	1,051,100
	TOTAL PROFESSIONAL SERVICES	15,472,497	2,884,725	1,679,179	10,908,594
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	607,496	1,826,546	(6,138)
6150	Utilities	590,000	68,877	342,123	179,000
6200	Building & Fixture Maintenance	1,524,650	180,719	577,654	766,278
6400	Casualty & Liability Insurance	143,500	100,557	0	42,943
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,686,054	957,649	2,746,323	982,082
6501	Capital Purchases	50,000	0	0	50,000
	Total Expenditures	85,562,087	17,862,782	37,232,407	30,466,897

Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
March 31, 2018

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	21,390,763	0	64,171,324
Investment Interest	0	118,217	0	(118,217)
Other Income	0	257,592	0	(257,592)
Total Revenue	85,562,087	21,766,573	0	63,795,514
EXPENDITURES:				
Salaries, Wages & Related	41,643,558	8,453,330	26,472,347	6,717,881
Employee Benefits & Related	16,089,030	3,609,825	4,656,497	7,822,708
Office & Field Operations	5,604,956	1,090,961	1,043,201	3,470,794
Computer Operations	2,015,992	866,293	634,861	514,838
Professional Services	15,472,497	2,884,725	1,679,179	10,908,594
Office Space, Utilities, & Maintenance	4,686,054	957,649	2,746,323	982,082
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	17,862,782	37,232,407	30,466,897

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
March 31, 2018

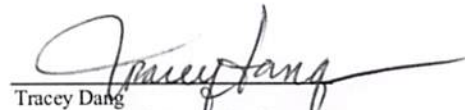


The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

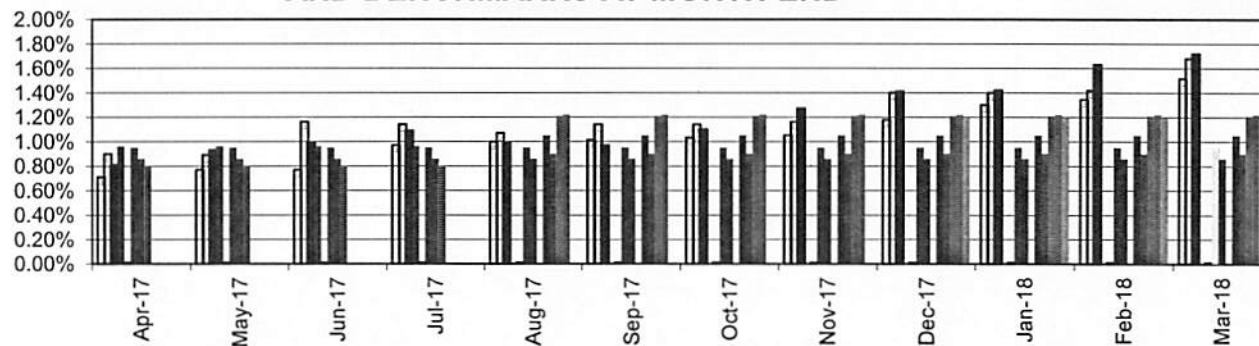

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
□TexPool	0.71%	0.77%	0.77%	0.97%	1.00%	1.02%	1.03%	1.05%	1.18%	1.30%	1.34%	1.52%
□Fed Funds	0.90%	0.89%	1.16%	1.14%	1.07%	1.14%	1.14%	1.16%	1.40%	1.40%	1.42%	1.68%
■90 Day TBill	0.81%	0.93%	0.99%	1.09%	0.99%	0.97%	1.10%	1.27%	1.41%	1.42%	1.63%	1.72%
■MBond-Pharr	0.96%	0.96%	0.96%	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
□Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■MBond_U of TX 91514AFB6	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■MBond-U of TX 91514AFA8	0.80%	0.80%	0.80%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
■Mbond-San Marcos 798781YF1	0.00%	0.00%	0.00%	0.00%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%
■Mbond-San Marcos 798781YE4	0.00%	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
■Mbond-TX Southmost 882693BC7	0.00%	0.00%	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%
■Mbond-TX Southmost 88269RAW1	0.00%	0.00%	0.00%	0.00%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
■Mbond-HC TX 414005XA1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.19%	1.19%	1.19%	1.19%

SECURITIES INVENTORY
as of March 31, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	510,770	0	0	0	508,540
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,016,970	0	0	0	1,012,580
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	921,625	0	0	0	919,484
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	207,224	0	0	0	206,360
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	562,936	0	0	0	560,707
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	253,063	0	0	0	252,061
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,054,230	0	0	0	1,048,950
		Total Securities					4,526,818	0	0	0	4,508,681
Pools											
General Fund	n/a	TexPool	0.00%	AAAam	n/a	0.999%	21,132,862	3,000,000		27,740.30	24,160,602
Int. Srv. Fund	n/a	TexPool	0.00%	AAAam	n/a	0.999%	2,524,898		900,000	2,508.83	1,627,407
		Total Pools					23,657,760	3,000,000	900,000	30,249	25,788,009

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
March 31, 2018

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	18,753,040.74
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,696.34
Interest bearing bank balance, Insurance Account, Frost Bank	308,452.96
Total Deposits at Frost Bank	<u><u>\$19,067,190.04</u></u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	19,200,961.19
Total Collateral Value	18,824,471.76
Excess Pledge Value	<u><u>\$376,489.43</u></u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 02 Apr 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount Cpn Rate	Description Currency	Source Account Exchange Rate	Account Mdy	S&P	Fitch	Security Code	Price Maturity	Market Value (USD) Type	Mkt Value + Intr (USD) Issuer	Collateral Value (USD) Depository	Collateral Value (USD) Accrued Interest	Accr Int Factor Margin	Price Factor Margin %
391,864.00 5.00000	TEXAS TRANSM COMMN ST HWY FD R USD	1.0000000000	8II	Aaa	AAA	88283LJY3	119.026000 01-Oct-2026	466,420.04 MUBD	476,107.79 039CET	466,772.35 DTC	9,687.75	0.024722 9,335.45	1.000000 102.00 %
3,110,272.00 5.00000	TEXAS ST USD	1.0000000000	GO BDS 8II	Aaa	AAA	AAA 882723RR2	111.479000 01-Apr-2044	3,467,300.12 MUBD	3,544,192.95 01W20P	3,474,698.97 DTC	76,892.83	0.024722 69,493.98	1.000000 102.00 %
444,078.00 5.00000	TEXAS ST USD	1.0000000000	HWY IMPT GO 8II	Aaa	AAA	AAA 882723P60	115.274000 01-Apr-2035	511,906.47 MUBD	522,885.07 01W20P	512,632.42 DTC	10,978.59	0.024722 10,252.65	1.000000 102.00 %
463,994.00 5.00000	TEXAS ST USD	1.0000000000	HWY IMPT GO 8II	Aaa	AAA	AAA 882723P52	115.661000 01-Apr-2034	536,660.10 MUBD	548,131.06 01W20P	537,383.39 DTC	11,470.96	0.024722 10,747.67	1.000000 102.00 %
642,951.00 5.00000	TEXAS ST USD	1.0000000000	HWY IMPT GO 8II	Aaa	AAA	AAA 882723P45	115.971000 01-Apr-2033	745,636.70 MUBD	761,531.88 01W20P	746,599.88 DTC	15,895.18	0.024722 14,932.00	1.000000 102.00 %
2,304,719.00 5.00000	TEXAS ST USD	1.0000000000	GO MOBILITY 8II	Aaa	AAA	AAA 8827237C7	117.774000 01-Oct-2034	2,714,359.76 MUBD	2,771,337.53 01W20P	2,716,997.57 DTC	56,977.77	0.024722 54,339.95	1.000000 102.00 %
85,402.00 5.00000	TEXAS ST USD	1.0000000000	GO MOBILITY 8II	Aaa	AAA	AAA 8827236W4	117.774000 01-Oct-2034	100,581.35 MUBD	102,692.68 01W20P	100,679.10 DTC	2,111.33	0.024722 2,013.58	1.000000 102.00 %
324,996.00 5.00000	TEXAS ST USD	1.0000000000	GO MOBILITY 8II	Aaa	AAA	AAA 8827236V6	118.230000 01-Oct-2033	384,242.77 MUBD	392,277.39 01W20P	384,585.68 DTC	8,034.62	0.024722 7,691.71	1.000000 102.00 %
930,608.00 5.00000	TEXAS ST USD	1.0000000000	GO BDS 8II	Aaa	AAA	AAA 8827234T3	115.274000 01-Apr-2035	1,072,749.07 MUBD	1,095,755.76 01W20P	1,074,270.35 DTC	23,006.70	0.024722 21,485.41	1.000000 102.00 %
1,739,878.00 5.00000	TEXAS ST USD	1.0000000000	GO BDS 8II	Aaa	AAA	AAA 8827234P1	116.830000 01-Apr-2031	2,032,699.47 MUBD	2,075,713.11 01W20P	2,035,012.86 DTC	43,013.65	0.024722 40,700.26	1.000000 102.00 %
18.00 5.00000	SEALY TEX INDPT SCH DIST USD	1.0000000000	ULTD 8II	Aaa	AAA	812149QX3	115.466000 15-Feb-2042	20.78 MUBD	20.90 01COET	20.49 DTC	0.12	0.006528 0.41	1.000000 102.00 %
12,061.00 5.00000	SAN ANTONIO TEX WTR REV USD	1.0000000000	SYS JR 8II	Aa2	AA	AA 79642B3W1	116.321000 15-May-2032	14,029.48 MUBD	14,258.97 02OHPP	13,979.38 DTC	229.49	0.019028 279.59	1.000000 102.00 %
1,582,015.00 3.00000	SAN ANTONIO TEX ELEC & GAS REV USD	1.0000000000	8II	Aa1	AA	AA+ 7962535W8	99.155000 01-Feb-2031	1,568,646.97 MUBD	1,576,688.88 02VBX7	1,545,773.41 DTC	8,041.91	0.005083 30,915.47	1.000000 102.00 %
643,412.00 5.00000	PROSPER TEX INDPT SCH DIST USD	1.0000000000	SCH 8II	Aaa	AAA	743600XD5	112.872000 15-Feb-2041	726,231.99 MUBD	730,432.04 01COOK	716,109.85 DTC	4,200.05	0.006528 14,322.20	1.000000 102.00 %
819,527.00 3.25000	PECOS BARSTOW TOYAH TEX INDPT USD	1.0000000000	8II	AAA		705227FC5	102.088000 15-Feb-2031	836,638.72 MUBD	840,116.02 01CNWQ	823,643.16 DTC	3,477.30	0.004243 16,472.86	1.000000 102.00 %
264,590.00 3.25000	PECOS BARSTOW TOYAH TEX INDPT USD	1.0000000000	8II	AAA		705227FB7	102.638000 15-Feb-2030	271,569.88 MUBD	272,692.55 01CNWQ	267,345.64 DTC	1,122.67	0.004243 5,346.91	1.000000 102.00 %
327,962.00 5.00000	NEW CANEY TEX INDPT SCH DIST USD	1.0000000000	ULTD 8II	Aaa	AAA	AAA 643154DA2	114.461000 15-Feb-2042	375,388.58 MUBD	377,529.45 01CNKH	370,126.91 DTC	2,140.86	0.006528 7,402.54	1.000000 102.00 %
334,880.00 3.00000	MIDLOTHIAN TEX INDPT SCH DIST VAR USD	1.0000000000	8II	Aaa	AAA	5978513B8	101.526000 01-Aug-2051	339,990.27 MUBD	341,692.58 01CNB6	334,992.72 DTC	1,702.31	0.005083 6,699.85	1.000000 102.00 %
362,208.00 5.00000	LOVEJOY INDPT SCH DIST TEX USD	1.0000000000	ULTD 8II	Aaa	AAA	547160UK5	115.298000 15-Feb-2042	417,618.58 MUBD	419,982.99 01CN0X	411,748.03 DTC	2,364.41	0.006528 8,234.96	1.000000 102.00 %
347,452.00 5.00000	KATY TEX INDPT SCH DIST USD	1.0000000000	REF BDS 8II	Aaa	AAA	486063VM9	118.198000 15-Feb-2030	410,681.31 MUBD	412,949.40 01CMM2	404,852.36 DTC	2,268.09	0.006528 8,097.05	1.000000 102.00 %
3.00 3.00000	KATY TEX INDPT SCH DIST USD	1.0000000000	REF BDS 8II	Aaa	AAA	486063VL1	102.191000 15-Feb-2029	3.07 MUBD	3.08 01CMM2	3.02 DTC	0.01	0.003917 0.06	1.000000 102.00 %

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 02 Apr 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor
Cpn Rate	Currency	Exchange Rate	Maturity	Type	Issuer	Depository	Margin	Margin %
1.00	KATY TEX INDPT SCH DIST	REF BDS	118.893000	1.19	1.20	1.17	0.006528	1.000000
5.00000	USD	1.0000000000 8II	15-Feb-2028	MUBD	01CMM2	DTC	0.02	102.00 %
641,166.00	HUMBLE TEX INDPT SCH DIST	ULTD	104.954000	672,929.36	676,277.68	663,017.33	0.005222	1.000000
4.00000	USD	1.0000000000 8II	15-Feb-2041	MUBD	01CMFA	DTC	13,260.35	102.00 %
271,880.00	GEORGETOWN TEX INDPT SCH DIST	ULTD	102.179000	277,804.27	279,416.66	273,937.91	0.005931	1.000000
3.50000	USD	1.0000000000 8II	01-Aug-2034	MUBD	01CLKN	DTC	5,478.76	102.00 %
215,221.00	EL PASO TEX INDPT SCH DIST	ULTD	113.589000	244,467.38	245,872.30	241,051.27	0.006528	1.000000
5.00000	USD	1.0000000000 8II	15-Aug-2042	MUBD	01CL4X	DTC	4,821.03	102.00 %
267,592.00	DALLAS TEX WTRWKS & SWR SYS RE	AAA	105.149000	281,370.31	286,662.69	281,041.85	0.019778	1.000000
4.00000	USD	1.0000000000 8II	01-Oct-2041	MUBD	02OB80	DTC	5,620.84	102.00 %
76,496.00	DALLAS TEX WTRWKS & SWR SYS RE	AAA	106.138000	81,191.32	82,704.25	81,082.59	0.019778	1.000000
4.00000	USD	1.0000000000 8II	01-Oct-2035	MUBD	02OB80	DTC	1,621.65	102.00 %
346,249.00	CLEAR CREEK TEX INDPT SCH DIST VAR	AAA	101.568000	351,678.18	353,034.33	346,112.08	0.003917	1.000000
3.00000	USD	1.0000000000 8II	15-Feb-2032	MUBD	01CKJI	DTC	6,922.24	102.00 %

Total

16,951,495.00

18,902,817.52

19,200,961.19

18,824,471.76

298,143.67

376,489.44

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 02-Apr-2020
 Repo Repricing Rate: 0.0000% Deal Currency: USD
 Deal Amount: 18,824,471.13 Unwind Amount: 18,824,471.13
 Deal Value -> Today: 18,824,471.13 -> Next Business Day: 18,824,471.13
 Listed Positions: 28 Listed Securities Par: 16,951,495.00

1)	Listed Securities Market Value	:	18,902,817.52
2)	+ Listed Securities Accrued Interest	:	298,143.67
3)	= Listed Securities Total Value	:	19,200,961.19
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	376,489.44
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	18,824,471.76
9)	= Total Required Collateral Value	:	18,824,471.13

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 02 Apr 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	18,824,471.13	Unwind Amount:	18,824,471.13
Deal Value -> Today:	18,824,471.13	-> Next Business Day:	18,824,471.13
Listed Positions:	28	Listed Securities Par Value:	16,951,495.00

1) Listed Securities Market Value	:	18,902,817.52
2) + Listed Securities Accrued Interest	:	298,143.67
3) = Listed Securities Total Value	:	19,200,961.19
4) + Cash Total Pledged	:	0.00
5) + Unlisted, Margined Securities Value	:	0.00
6) - Listed Securities Margin Amount	:	376,489.44
7) - Cash Collateral Margin Amount	:	0.00
8) = Total Securities + Cash Coll Value	:	18,824,471.76
9) = Total Required Collateral Value	:	18,824,471.13

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

The prices reported by BDS may differ from the prices reported or used by other divisions of BNYM or its subsidiaries or affiliates, and such differences may or may not be material. Margin values reported in connection with triparty transactions may differ from margin values used by BNYM for its own account or for the account of its subsidiaries, affiliates or other clients.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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REPORTED PRICES, WHETHER PROVIDED BY VENDORS OR OTHERWISE OBTAINED AS DESCRIBED HEREIN, MAY NOT REFLECT THE ACTUAL AMOUNT THAT CAN BE REALIZED UPON THE SALE OF PARTICULAR FINANCIAL ASSETS.

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Financial Statements
for period ended
April 30, 2018

Harris County Appraisal District
Consolidated Balance Sheet
April 18, 2018

Assets:

Texpool Investment		24,193,773.66
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		9,612.77
Muni Bond-TX Transportation Commission		506,790.00
Muni Bond-Univ of TX 91514AFB6		1,008,880.00
Muni Bond-San Marcos 798781YF1		207,134.00
Muni Bond-San Marcos 798781YE4		923,006.25
Muni Bond-TX Southmost 88269RAW1		562,385.50
Muni Bond-TX Southmost 882693BC7		252,815.50
Muni Bond-HC TX 414005XA1		1,058,510.00
Texpool-Blue Cross		729,006.21
Cash-INSURANCE-Frost Bank		556,668.61
Cash-EFTPS-Frost Bank		5,726.02
Cash in Bank- Frost Bank		13,046,073.45
Assessments Receivable		(32,377.83)
Other Accounts Receivable		21,644.77
Employees Receivable		1,765.15
Prepaid Expenses		115,819.75
Fixed Assets:		
Furniture, Fixtures & Equipment	641,475.72	
Less: Accumulated Depreciation	(614,909.01)	
Computer & Peripherals	4,590,228.29	
Less: Accumulated Depreciation	(4,387,252.80)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(150,205.38)	
Land	2,335,000.00	
Building	19,712,033.80	
Less: Accumulated Depreciation	(4,357,995.67)	
Total Fixed Assets		23,953,438.74
Amount Provided for Accrued Vacation		3,019,038.20
Amount Provided for Capital Lease Obligation		14,737,035.41
Total Assets		<u><u>\$84,889,346.16</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,781,474.75
Accrued Vacation Payable		3,019,038.20
Accrued Comp. Payable		173,631.76
Revenues Collected in Advance		14,260,339.45
Investments in General Fixed Assets		23,953,438.74
Capital Lease Obligation		14,737,035.41
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	1,051,981.04	
Insurance Claims	515,252.04	
Capital Improvement	2,500,000.00	
Operating Reserve	3,540,897.00	
Unrestricted Fund Balance	10,868,820.94	
2018 Transactions to Date	8,487,436.83	
Total Fund Balance		26,964,387.85
Total Liabilities & Fund Balance		<u><u>\$84,889,346.16</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,499,362	10,822,118	23,472,921	3,204,323
3011	ARB Board Members	2,781,000	288,968	0	2,492,032
3020	Shift Wages	16,000	88,063	186,611	(258,674)
3030	Overtime	636,376	78,896	0	557,480
3040	Part-time & Seasonal Wages	710,820	96,206	77,204	537,410
	TOTAL SALARIES, WAGES & RELATED	41,643,558	11,374,252	23,736,736	6,532,570
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	92,590	0	8,450,174
3502	Health Ins Claims Paid	0	2,228,524	0	(2,228,524)
3508	RX Claims Paid	0	366,145	0	(366,145)
3509	Dental Claims Paid	0	109,222	0	(109,222)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	43,351	0	56,969
3505	Group Dental Insurance	230,822	(48,823)	0	279,645
3506	Group Vision Insurance	71,388	12,844	0	58,544
3507	Unemployment Insurance	229,770	102,117	0	127,653
3520	Retirement	5,993,639	1,941,253	3,837,124	215,262
3526	FICA Medicare	603,834	158,736	345,801	99,296
3527	Social Security	216,493	21,911	3,010	191,571
	TOTAL EMPLOYEE BENEFITS & RELATED	16,089,030	5,095,000	4,185,936	6,808,094
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	30,477	4,828	132,631
4003	Office Equipment Maintenance	549,882	141,417	54,682	353,784
4011	Telephone & Communication Service	271,284	76,847	180,981	13,456
4020	Photocopier Leases	94,000	28,342	84,814	(19,156)
4021	Copier Paper, Suppl & Maint.	89,350	7,992	17,129	64,230
4030	Mapping Reproduction & Supplies	3,250	338	0	2,912
4040	Public Notice Advertising	18,000	1,305	0	16,695
4050	Security Services	174,000	40,997	60,340	72,663
4060	Field Travel & Other Expenses	1,125,206	255,659	0	869,547
4070	Appraisal Supplies	13,610	293	0	13,317
4080	Vehicle Gasoline & Maintenance	34,000	5,891	6,369	21,740
4090	Records Storage & Supplies	2,672	1,172	750	750
4097	Employee Recognition Activities	12,000	(25)	0	12,025
4100	Postage, Mailing, & Handling Svc	2,072,000	658,146	302,898	1,110,956
4200	Professional Registration & Dues	79,170	46,381	2,495	30,294
4202	Seminars & Other Tuition	293,489	64,451	17,334	211,704
4212	Education Travel & Expenses	169,625	39,445	3,622	126,557
4213	Books, Manuals & Publications	305,736	107,962	109,861	87,913
4501	Printing, Forms & Stationery	60,000	3,448	41,493	15,059
4530	Paper, Computer Stock	69,746	10,507	21,196	38,043
	TOTAL OFFICE & FIELD OPERATIONS	5,604,956	1,521,043	908,794	3,175,119

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
April 30, 2018

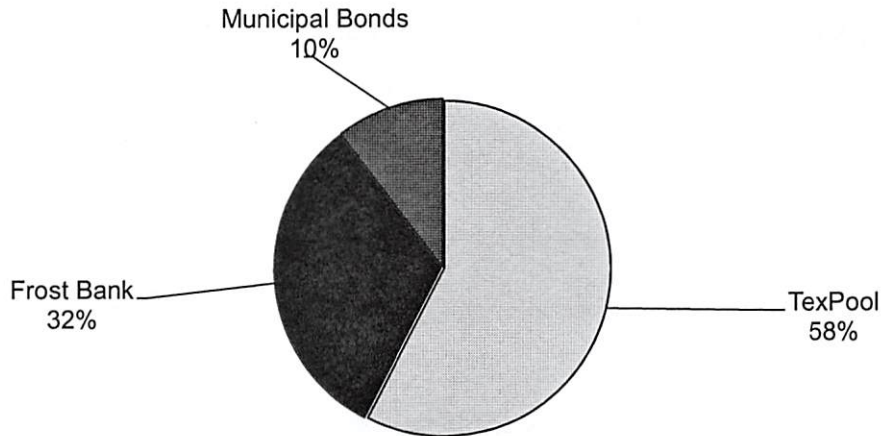
Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	75,775	0	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	5,245	24,771	(4,016)
5050	Software Lease & Maintenance	1,823,992	915,352	486,782	421,858
5060	TP Lines & Installation	31,000	0	0	31,000
	TOTAL COMPUTER OPERATIONS	2,015,992	1,003,594	511,553	500,845
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	12,899	34,350	13,051
5520	Legal Services	10,983,967	2,063,660	192,533	8,727,775
5525	Arbitrator Fees & Services	300,000	352,800	6,750	(59,550)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	664,912	813,865	27,518
5550	Other Professional Services	1,157,835	582,163	304,539	271,133
5551	Mapping & Records Maintenance	1,459,100	408,000	0	1,051,100
	TOTAL PROFESSIONAL SERVICES	15,472,497	4,084,434	1,352,036	10,036,026
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	804,905	1,599,404	23,595
6150	Utilities	590,000	99,238	311,762	179,000
6200	Building & Fixture Maintenance	1,524,650	234,755	778,428	511,467
6400	Casualty & Liability Insurance	143,500	100,628	71	42,801
	TOTAL OFFICE SPACE, UTILITIES & RELATE	4,686,054	1,239,526	2,689,664	756,864
6501	Capital Purchases	50,000	0	0	50,000
	Total Expenditures	85,562,087	24,317,849	33,384,719	27,859,519

Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
April 30, 2018

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	28,520,933	0	57,041,154
Investment Interest	0	196,482	0	(196,482)
Other Income	0	359,226	0	(359,226)
Total Revenue	<u>85,562,087</u>	<u>29,076,641</u>	<u>0</u>	<u>56,485,446</u>
EXPENDITURES:				
Salaries, Wages & Related	41,643,558	11,374,252	23,736,736	6,532,570
Employee Benefits & Related	16,089,030	5,095,000	4,185,936	6,808,094
Office & Field Operations	5,604,956	1,521,043	908,794	3,175,119
Computer Operations	2,015,992	1,003,594	511,553	500,845
Professional Services	15,472,497	4,084,434	1,352,036	10,036,026
Office Space, Utilities, & Maintenance	4,686,054	1,239,526	2,689,664	756,864
Capital Purchases	50,000	0	0	50,000
Total Expenditures	<u>85,562,087</u>	<u>24,317,849</u>	<u>33,384,719</u>	<u>27,859,519</u>

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
April 30, 2018

Cash & Investment Diversification

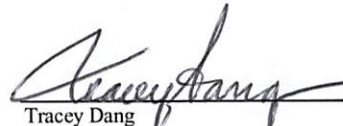


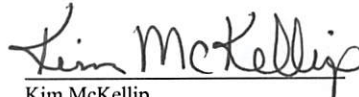
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

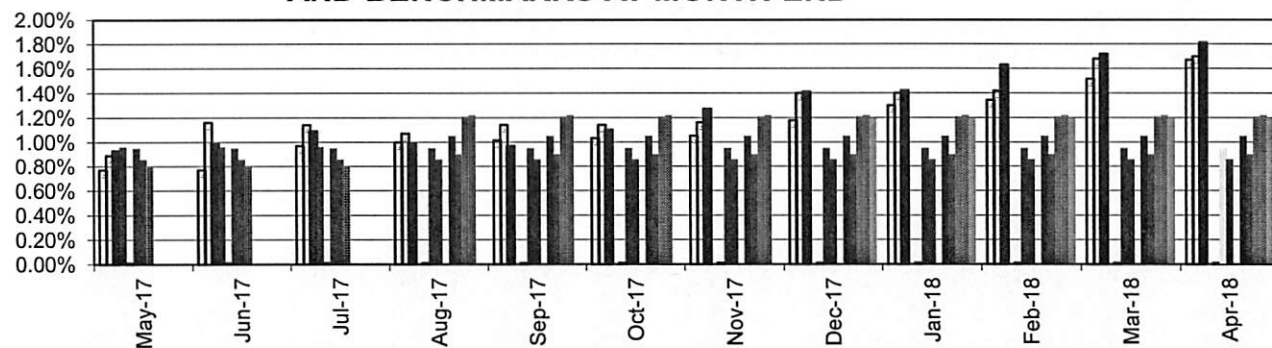

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
□TexPool	0.77%	0.77%	0.97%	1.00%	1.02%	1.03%	1.05%	1.18%	1.30%	1.34%	1.52%	1.67%
□Fed Funds	0.89%	1.16%	1.14%	1.07%	1.14%	1.14%	1.16%	1.40%	1.40%	1.42%	1.68%	1.70%
■90 Day TBill	0.93%	0.99%	1.09%	0.99%	0.97%	1.10%	1.27%	1.41%	1.42%	1.63%	1.72%	1.81%
■MBond-Pharr	0.96%	0.96%	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
□Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■MBond_U of TX 91514AFB6	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■MBond-U of TX 91514AFA8	0.80%	0.80%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
■Mbond-San Marcos 798781YF1	0.00%	0.00%	0.00%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%
■Mbond-San Marcos 798781YE4	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
■Mbond-TX Southmost 882693BC7	0.00%	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%
■Mbond-TX Southmost 88269RAW1	0.00%	0.00%	0.00%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
■Mbond-HC TX 414005XA1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.19%	1.19%	1.19%	1.19%	1.19%

SECURITIES INVENTORY
as of April 30, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	508,540	0	0	0	506,875
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,012,580	0	0	0	1,009,410
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	919,484	0	0	0	917,837
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	206,360	0	0	0	205,564
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	560,707	0	0	0	560,265
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	252,061	0	0	0	251,862
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,048,950	0	0	0	1,044,120
		Total Securities					4,508,681	0	0	0	4,495,933
Pools											
General Fund	n/a	TexPool	0.00%	AAA	n/a	1.670%	24,160,602			33,171.63	24,193,774
Int. Srv. Fund	n/a	TexPool	0.00%	AAA	n/a	1.670%	1,627,407		900,000	1,599.38	729,006
		Total Pools					25,788,009	0	900,000	34,771	24,922,780

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
April 30, 2018

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	13,280,019.24
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,726.02
Interest bearing bank balance, Insurance Account, Frost Bank	539,260.97
Total Deposits at Frost Bank	<u><u>\$13,825,006.23</u></u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	13,855,120.58
Total Collateral Value	13,583,451.55
Excess Pledge Value	<u><u>\$271,669.03</u></u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 May 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor
Cpn Rate	Currency	Exchange Rate	Maturity	Type	Issuer	Accrued Interest	Margin	Margin %
492,314.00	TEXAS TRANSN COMMN ST HWY FD R		118.362000	582,712.70	584,764.01	573,298.04	0.004167	1.000000
5.00000	USD	1.00000000000	01-Oct-2026	MUBD	039CET	2,051.31	11,465.96	102.00 %
470,002.00	TEXAS ST	GO BDS	110.419000	518,971.51	520,929.85	510,715.54	0.004167	1.000000
5.00000	USD	1.00000000000	01-Apr-2044	MUBD	01W20P	1,958.34	10,214.31	102.00 %
444,078.00	TEXAS ST	HWY IMPT GO	114.145000	506,892.83	508,743.16	498,767.80	0.004167	1.000000
5.00000	USD	1.00000000000	01-Apr-2035	MUBD	01W20P	1,850.33	9,975.36	102.00 %
463,994.00	TEXAS ST	HWY IMPT GO	114.448000	531,031.85	532,965.16	522,514.86	0.004167	1.000000
5.00000	USD	1.00000000000	01-Apr-2034	MUBD	01W20P	1,933.31	10,450.30	102.00 %
642,951.00	TEXAS ST	HWY IMPT GO	115.058000	739,766.56	742,445.52	727,887.77	0.004167	1.000000
5.00000	USD	1.00000000000	01-Apr-2033	MUBD	01W20P	2,678.96	14,557.76	102.00 %
1,888.00	TEXAS ST	GO MOBILITY	115.496000	2,180.56	2,188.43	2,145.52	0.004167	1.000000
5.00000	USD	1.00000000000	01-Oct-2036	MUBD	01W20P	7.87	42.91	102.00 %
933,923.00	TEXAS ST	GO MOBILITY	116.295000	1,086,105.75	1,089,997.10	1,068,624.61	0.004167	1.000000
5.00000	USD	1.00000000000	01-Oct-2034	MUBD	01W20P	3,891.35	21,372.49	102.00 %
144,183.00	TEXAS ST	GO MOBILITY	116.295000	167,677.62	168,278.38	164,978.81	0.004167	1.000000
5.00000	USD	1.00000000000	01-Oct-2034	MUBD	01W20P	600.76	3,299.58	102.00 %
330,596.00	TEXAS ST	GO MOBILITY	117.010000	386,830.38	388,207.86	380,595.94	0.004167	1.000000
5.00000	USD	1.00000000000	01-Oct-2033	MUBD	01W20P	1,377.48	7,611.92	102.00 %
512,008.00	TEXAS ST	GO COLLEGE	116.472000	596,345.96	603,386.07	591,554.97	0.013750	1.000000
5.50000	USD	1.00000000000	01-Aug-2035	MUBD	01W20P	7,040.11	11,831.10	102.00 %
930,608.00	TEXAS ST	GO BDS	114.145000	1,062,242.50	1,066,120.04	1,045,215.72	0.004167	1.000000
5.00000	USD	1.00000000000	01-Apr-2035	MUBD	01W20P	3,877.53	20,904.31	102.00 %
879,305.00	TEXAS ST	GO BDS	116.056000	1,020,486.21	1,024,149.98	1,004,068.61	0.004167	1.000000
5.00000	USD	1.00000000000	01-Apr-2031	MUBD	01W20P	3,663.77	20,081.37	102.00 %
18.00	SEALY TEX INDPT SCH DIST	ULTD	114.263000	20.57	20.76	20.35	0.010556	1.000000
5.00000	USD	1.00000000000	15-Feb-2042	MUBD	01COET	0.19	0.41	102.00 %
12,061.00	SAN ANTONIO TEX WTR REV	FOR SYS	115.451000	13,924.55	14,202.62	13,924.14	0.023056	1.000000
5.00000	USD	1.00000000000	15-May-2032	MUBD	02OHPP	278.07	278.48	102.00 %
1,301,778.00	SAN ANTONIO TEX ELEC & GAS REV		98.329000	1,280,025.29	1,289,788.62	1,264,498.65	0.007500	1.000000
3.00000	USD	1.00000000000	01-Feb-2031	MUBD	02V8X7	9,763.33	25,289.97	102.00 %
643,412.00	PROSPER TEX INDPT SCH DIST	SCH	111.802000	719,347.48	726,139.06	711,901.03	0.010556	1.000000
5.00000	USD	1.00000000000	15-Feb-2041	MUBD	01COOK	6,791.57	14,238.02	102.00 %
819,527.00	PECOS BARSTOW TOYAH TEX INDPT		101.451000	831,418.34	837,041.20	820,628.63	0.006861	1.000000
3.25000	USD	1.00000000000	15-Feb-2031	MUBD	01CNWQ	5,622.87	16,412.57	102.00 %
264,594.00	PECOS BARSTOW TOYAH TEX INDPT		102.071000	270,073.74	271,889.15	266,557.99	0.006861	1.000000
3.25000	USD	1.00000000000	15-Feb-2030	MUBD	01CNWQ	1,815.41	5,331.16	102.00 %
327,962.00	NEW CANEY TEX INDPT SCH DIST	ULTD	113.277000	371,505.51	374,967.34	367,615.04	0.010556	1.000000
5.00000	USD	1.00000000000	15-Feb-2042	MUBD	01CNKH	3,461.82	7,352.30	102.00 %
334,880.00	MIDLOTHIAN TEX INDPT SCH DIST	VAR	101.273000	339,143.02	341,654.62	334,955.51	0.007500	1.000000
3.00000	USD	1.00000000000	01-Aug-2051	MUBD	01CNB6	2,511.60	6,699.11	102.00 %
362,208.00	LOVEJOY INDPT SCH DIST TEX	ULTD	114.098000	413,272.08	417,095.39	408,917.05	0.010556	1.000000
5.00000	USD	1.00000000000	15-Feb-2042	MUBD	01CN0X	3,823.31	8,178.34	102.00 %

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 May 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor					
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %
347,452.00	KATY TEX INDPT SCH DIST	REF BDS	116.856000	406,018.51	409,686.06	401,653.00	0.010556	1.000000					
5.00000	USD	1.0000000000	8II	Aaa	AAA	486063VM9	15-Feb-2030	MUBD	01CMM2	DTC	3,667.55	8,033.06	102.00 %
3.00	KATY TEX INDPT SCH DIST	REF BDS	101.624000	3.05	3.07	3.01	0.006333	1.000000					
3.00000	USD	1.0000000000	8II	Aaa	AAA	486063VL1	15-Feb-2029	MUBD	01CMM2	DTC	0.02	0.06	102.00 %
1.00	KATY TEX INDPT SCH DIST	REF BDS	117.708000	1.18	1.19	1.16	0.010556	1.000000					
5.00000	USD	1.0000000000	8II	Aaa	AAA	486063VK3	15-Feb-2028	MUBD	01CMM2	DTC	0.01	0.02	102.00 %
641,166.00	HUMBLE TEX INDPT SCH DIST	ULTD	103.862000	665,927.83	671,342.12	658,178.55	0.008444	1.000000					
4.00000	USD	1.0000000000	8II	Aaa	AAA	445047EG4	15-Feb-2041	MUBD	01CMFA	DTC	5,414.29	13,163.57	102.00 %
271,880.00	GEORGETOWN TEX INDPT SCH DIST	ULTD	101.886000	277,007.66	279,386.61	273,908.44	0.008750	1.000000					
3.50000	USD	1.0000000000	8II	Aaa	AAA	373046TJ0	01-Aug-2034	MUBD	01CLKN	DTC	2,378.95	5,478.17	102.00 %
215,221.00	EL PASO TEX INDPT SCH DIST	ULTD	112.464000	242,046.15	244,317.92	239,527.38	0.010556	1.000000					
5.00000	USD	1.0000000000	8II	Aaa	AAA	283770KF1	15-Aug-2042	MUBD	01CL4X	DTC	2,271.78	4,790.55	102.00 %
298,936.00	DALLAS TEX WTRWKS & SWR SYS RE	ULTD	103.985000	310,848.60	311,845.05	305,730.44	0.003333	1.000000					
4.00000	USD	1.0000000000	8II	AAA	AA+	23542JAW5	01-Oct-2041	MUBD	02OB80	DTC	996.45	6,114.61	102.00 %
76,496.00	DALLAS TEX WTRWKS & SWR SYS RE	ULTD	104.954000	80,285.61	80,540.60	78,961.37	0.003333	1.000000					
4.00000	USD	1.0000000000	8II	AAA	AA+	23542JAU9	01-Oct-2035	MUBD	02OB80	DTC	254.99	1,579.23	102.00 %
346,294.00	CLEAR CREEK TEX INDPT SCH DIST VAR	ULTD	101.310000	350,830.45	353,023.65	346,101.61	0.006333	1.000000					
3.00000	USD	1.0000000000	8II	AAA	AAA	1845404R0	15-Feb-2032	MUBD	01CKJI	DTC	2,193.20	6,922.03	102.00 %

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 May 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor					
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %
Total													
12,509,739.00								13,772,944.06		13,855,120.58	13,583,451.55	82,176.52	271,669.03

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 01-May-2020
 Repo Repricing Rate: 0.0000% Deal Currency: USD
 Deal Amount: 13,583,450.81 Unwind Amount: 13,583,450.81
 Deal Value -> Today: 13,583,450.81 -> Next Business Day: 13,583,450.81
 Listed Positions: 30 Listed Securities Par 12,509,739.00

1)	Listed Securities Market Value	:	13,772,944.06
2)	+ Listed Securities Accrued Interest	:	82,176.52
3)	= Listed Securities Total Value	:	13,855,120.58
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	271,669.03
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	13,583,451.55
9)	= Total Required Collateral Value	:	13,583,450.81

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 May 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	13,583,450.81	Unwind Amount:	13,583,450.81
Deal Value -> Today:	13,583,450.81	-> Next Business Day:	13,583,450.81
Listed Positions:	30	Listed Securities Par Value:	12,509,739.00

1) Listed Securities Market Value	:	13,772,944.06
2) + Listed Securities Accrued Interest	:	82,176.52
3) = Listed Securities Total Value	:	13,855,120.58
4) + Cash Total Pledged	:	0.00
5) + Unlisted, Margined Securities Value	:	0.00
6) - Listed Securities Margin Amount	:	271,669.03
7) - Cash Collateral Margin Amount	:	0.00
8) = Total Securities + Cash Coll Value	:	13,583,451.55
9) = Total Required Collateral Value	:	13,583,450.81

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

The prices reported by BDS may differ from the prices reported or used by other divisions of BNYM or its subsidiaries or affiliates, and such differences may or may not be material. Margin values reported in connection with triparty transactions may differ from margin values used by BNYM for its own account or for the account of its subsidiaries, affiliates or other clients.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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**Financial Statements
for period ended
May 31, 2018**

Harris County Appraisal District
Consolidated Balance Sheet
May 31, 2018

Assets:

Texpool Investment	21,228,027.79
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	9,612.77
Muni Bond-TX Transportation Commission	506,790.00
Muni Bond-Univ of TX 91514AFB6	1,008,880.00
Muni Bond-San Marcos 798781YF1	207,134.00
Muni Bond-San Marcos 798781YE4	923,006.25
Muni Bond-TX Southmost 88269RAW1	562,385.50
Muni Bond-TX Southmost 882693BC7	252,815.50
Muni Bond-HC TX 414005XA1	1,058,510.00
Texpool-Blue Cross	2,131,241.71
Cash-INSURANCE-Frost Bank	526,280.98
Cash-EFTPS-Frost Bank	5,756.60
Cash in Bank- Frost Bank	9,647,333.17
Assessments Receivable	19,254,386.07
Other Accounts Receivable	33,609.66
Employees Receivable	(359.57)
Prepaid Expenses	115,819.75
Fixed Assets:	
Furniture, Fixtures & Equipment	631,478.00
Less: Accumulated Depreciation	(604,911.29)
Computer & Peripherals	4,573,305.98
Less: Accumulated Depreciation	(4,370,330.49)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(150,205.38)
Land	2,335,000.00
Building	19,712,033.80
Less: Accumulated Depreciation	(4,357,995.67)
Total Fixed Assets	23,926,518.71
Amount Provided for Accrued Vacation	3,019,038.20
Amount Provided for Capital Lease Obligation	14,608,358.93
Total Assets	<u><u>\$99,037,746.02</u></u>

Liabilities & Fund Balance:

Accounts Payable	1,742,384.48
Accrued Vacation Payable	3,019,038.20
Accrued Comp. Payable	173,631.76
Revenues Collected in Advance	28,520,800.79
Investments in General Fixed Assets	23,926,518.71
Capital Lease Obligation	14,608,358.93
Fund Balance:	
Assigned for:	
Prior Years Encumbrances	215,281.05
Insurance Claims	1,974,652.92
Capital Improvement	2,500,000.00
Operating Reserve	3,540,897.00
Unrestricted Fund Balance	11,444,171.58
2018 Transactions to Date	7,372,010.60
Total Fund Balance	27,047,013.15
Total Liabilities & Fund Balance	<u><u>\$99,037,746.02</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,499,362	13,532,466	20,762,573	3,204,323
3011	ARB Board Members	2,781,000	353,834	0	2,427,166
3020	Shift Wages	16,000	111,899	162,775	(258,674)
3030	Overtime	636,376	126,193	0	510,183
3040	Part-time & Seasonal Wages	710,820	123,112	62,540	525,169
	TOTAL SALARIES, WAGES & RELATED	41,643,558	14,247,503	20,987,888	6,408,167
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	2,125,508	0	6,417,256
3502	Health Ins Claims Paid	0	2,768,771	0	(2,768,771)
3508	RX Claims Paid	0	615,254	0	(615,254)
3509	Dental Claims Paid	0	144,845	0	(144,845)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	55,073	0	45,247
3505	Group Dental Insurance	230,822	(60,181)	0	291,003
3506	Group Vision Insurance	71,388	16,363	0	55,025
3507	Unemployment Insurance	229,770	103,345	0	126,425
3520	Retirement	5,993,639	2,383,246	3,402,241	208,151
3526	FICA Medicare	603,834	199,057	306,421	98,356
3527	Social Security	216,493	26,692	2,251	187,550
	TOTAL EMPLOYEE BENEFITS & RELATED	16,089,030	8,445,103	3,710,914	3,933,013
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	39,238	3,653	125,044
4003	Office Equipment Maintenance	549,882	175,784	32,836	341,262
4011	Telephone & Communication Service	271,284	101,423	160,745	9,116
4020	Photocopier Leases	94,000	38,239	74,916	(19,156)
4021	Copier Paper, Suppl & Maint.	89,350	8,552	17,069	63,730
4030	Mapping Reproduction & Supplies	3,250	607	162	2,481
4040	Public Notice Advertising	18,000	1,372	475	16,153
4050	Security Services	174,000	51,771	55,689	66,540
4060	Field Travel & Other Expenses	1,125,206	337,349	0	787,857
4070	Appraisal Supplies	13,610	293	0	13,317
4080	Vehicle Gasoline & Maintenance	34,000	6,698	5,949	21,353
4090	Records Storage & Supplies	2,672	1,172	750	750
4097	Employee Recognition Activities	12,000	(377)	0	12,377
4100	Postage, Mailing, & Handling Svc	2,072,000	813,091	148,393	1,110,516
4200	Professional Registration & Dues	79,170	50,533	2,450	26,187
4202	Seminars & Other Tuition	293,489	89,926	6,203	197,361
4212	Education Travel & Expenses	169,625	52,056	1,108	116,461
4213	Books, Manuals & Publications	305,736	127,502	102,518	75,716
4501	Printing, Forms & Stationery	60,000	3,830	41,111	15,059
4530	Paper, Computer Stock	69,746	14,500	17,203	38,043
	TOTAL OFFICE & FIELD OPERATIONS	5,604,956	1,913,560	671,230	3,020,166

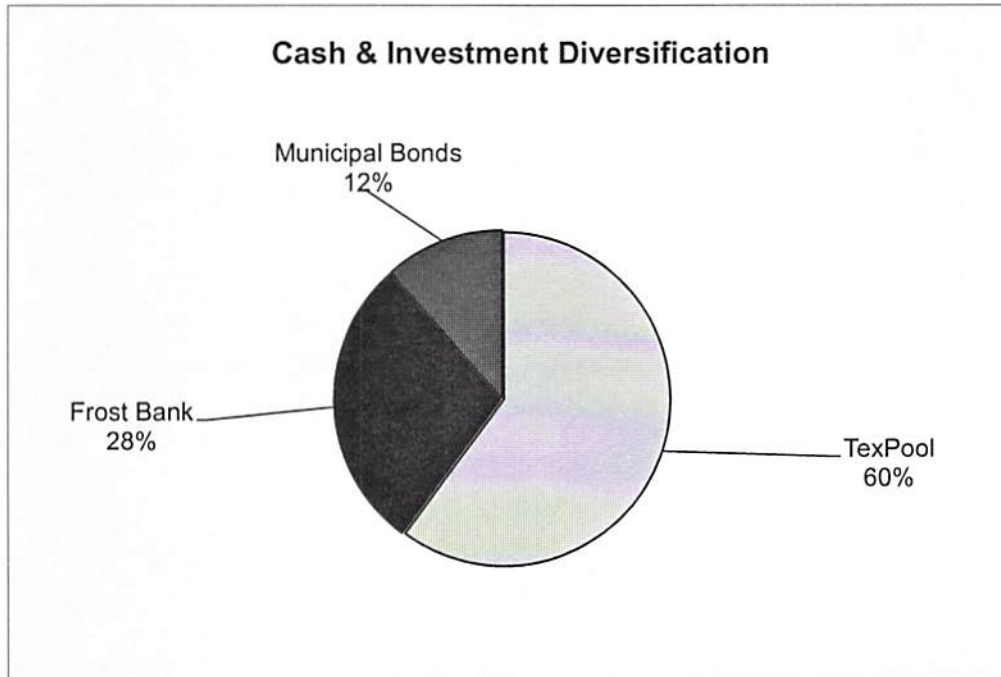
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
May 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	75,775	0	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	8,353	21,663	(4,016)
5050	Software Lease & Maintenance	1,823,992	1,352,689	58,504	412,800
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		2,015,992	1,444,039	80,167	491,787
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	19,649	43,600	(2,949)
5520	Legal Services	10,983,967	2,651,132	192,933	8,139,902
5525	Arbitrator Fees & Services	300,000	478,250	1,950	(180,200)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	864,018	614,759	27,518
5550	Other Professional Services	1,157,835	627,457	283,825	246,553
5551	Mapping & Records Maintenance	1,459,100	669,087	0	790,013
TOTAL PROFESSIONAL SERVICES		15,472,497	5,309,594	1,137,066	9,025,837
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	1,041,869	1,392,146	(6,110)
6150	Utilities	590,000	129,158	281,842	179,000
6200	Building & Fixture Maintenance	1,524,650	371,709	673,276	479,665
6400	Casualty & Liability Insurance	143,500	100,770	213	42,517
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	1,643,506	2,347,476	695,072
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	33,003,304	28,934,741	23,624,042

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
May 31, 2018**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	35,651,102	0	49,910,985
Investment Interest	0	254,644	0	(254,644)
Other Income	0	452,983	0	(452,983)
Total Revenue	85,562,087	36,358,729	0	49,203,358
EXPENDITURES:				
Salaries, Wages & Related	41,643,558	14,247,503	20,987,888	6,408,167
Employee Benefits & Related	16,089,030	8,445,103	3,710,914	3,933,013
Office & Field Operations	5,604,956	1,913,560	671,230	3,020,166
Computer Operations	2,015,992	1,444,039	80,167	491,787
Professional Services	15,472,497	5,309,594	1,137,066	9,025,837
Office Space, Utilities, & Maintenance	4,686,054	1,643,506	2,347,476	695,072
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	33,003,304	28,934,741	23,624,042

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
MAY 31, 2018

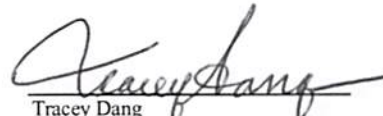


The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

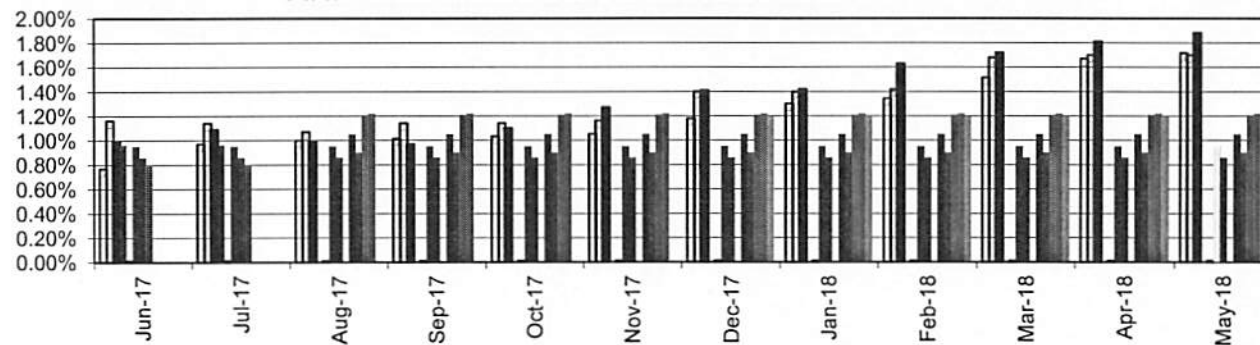

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END



	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
□TexPool	0.77%	0.97%	1.00%	1.02%	1.03%	1.05%	1.18%	1.30%	1.34%	1.52%	1.67%	1.72%
□Fed Funds	1.16%	1.14%	1.07%	1.14%	1.14%	1.16%	1.40%	1.40%	1.42%	1.68%	1.70%	1.70%
■90 Day TBill	0.99%	1.09%	0.99%	0.97%	1.10%	1.27%	1.41%	1.42%	1.63%	1.72%	1.81%	1.88%
■MBond-Pharr	0.96%	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
□Frost Bank	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
■MBond-TXST	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%
■MBond_U of TX 91514AFB6	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
■MBond-U of TX 91514AFA8	0.80%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
■MBond-San Marcos 798781YF1	0.00%	0.00%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%	1.05%
■MBond-San Marcos 798781YE4	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
■MBond-TX Southmost 882693BC7	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%	1.21%
■MBond-TX Southmost 88269RAW1	0.00%	0.00%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%	1.22%
■MBond-HC TX 414005XA1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%

SECURITIES INVENTORY
as of May 31, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	506,875	0	0	35,764	505,735
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,009,410	0	0	62,222	1,007,170
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	917,837	0	0	11,971	917,324
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	205,564	0	0	3,489	205,446
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	560,265	0	0	10,052	560,015
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	251,862	0	0	4,519	251,750
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,044,120	0	0	15,833	1,043,030
		Total Securities					4,495,933	0	0	143,851	4,490,470
Pools											
General Fund	n/a	TexPool	0.00%	AAA/m	n/a	1.716%	24,193,774	0	3,000,000	34,254.13	21,228,028
Int. Srv. Fund	n/a	TexPool	0.00%	AAA/m	n/a	1.716%	729,006	2,000,000	600,000	2,235.50	2,131,242
		Total Pools					24,922,780	2,000,000	3,600,000	36,490	23,359,270

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
May 31, 2018

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	10,502,632.85
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,756.60
Interest bearing bank balance, Insurance Account, Frost Bank	526,218.22
Total Deposits at Frost Bank	<u>\$11,034,607.67</u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	11,006,850.05
Total Collateral Value	10,791,029.46
Excess Pledge Value	<u>\$215,820.59</u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Jun 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor
Cpn Rate	Currency	Exchange Rate	Maturity	Type	Issuer	Accrued Interest	Margin	Margin %
1,120,000.00	TEXAS ST	GO BDS	111.973000	1,254,097.60	1,263,430.93	1,238,657.78	0.008333	1.000000
5.00000	USD	1.0000000000	01-Apr-2044	MUBD	01W20P	9,333.33	24,773.16	102.00 %
444,078.00	TEXAS ST	HWY IMPT GO	114.981000	510,605.33	514,305.98	504,221.54	0.008333	1.000000
5.00000	USD	1.0000000000	01-Apr-2035	MUBD	01W20P	3,700.65	10,084.43	102.00 %
463,837.00	TEXAS ST	HWY IMPT GO	115.284000	534,729.85	538,595.16	528,034.47	0.008333	1.000000
5.00000	USD	1.0000000000	01-Apr-2034	MUBD	01W20P	3,865.31	10,560.69	102.00 %
2,891,775.00	TEXAS ST	GO MOBILITY	117.225000	3,389,883.24	3,413,981.37	3,347,040.56	0.008333	1.000000
5.00000	USD	1.0000000000	01-Oct-2036	MUBD	01W20P	24,098.13	66,940.81	102.00 %
144,183.00	TEXAS ST	GO MOBILITY	117.852000	169,922.55	171,124.07	167,768.70	0.008333	1.000000
5.00000	USD	1.0000000000	01-Oct-2034	MUBD	01W20P	1,201.53	3,355.37	102.00 %
330,596.00	TEXAS ST	GO MOBILITY	118.302000	391,101.68	393,856.65	386,133.97	0.008333	1.000000
5.00000	USD	1.0000000000	01-Oct-2033	MUBD	01W20P	2,754.97	7,722.68	102.00 %
449,504.00	TEXAS ST	GO COLLEGE	117.179000	526,724.29	534,965.20	524,475.69	0.018333	1.000000
5.00000	USD	1.0000000000	01-Aug-2035	MUBD	01W20P	8,240.91	10,489.51	102.00 %
28,198.00	TEXAS ST	GO BDS	114.981000	32,422.34	32,657.33	32,016.99	0.008333	1.000000
5.00000	USD	1.0000000000	01-Apr-2035	MUBD	01W20P	234.98	640.34	102.00 %
388,886.00	TEXAS ST	GO BDS	116.352000	452,476.64	455,717.36	446,781.72	0.008333	1.000000
5.00000	USD	1.0000000000	01-Apr-2031	MUBD	01W20P	3,240.72	8,935.63	102.00 %
18.00	SEALY TEX INDPT SCH DIST	ULTD	115.953000	20.87	21.14	20.72	0.014722	1.000000
5.00000	USD	1.0000000000	15-Feb-2042	MUBD	01COET	0.27	0.41	102.00 %
12,061.00	SAN ANTONIO TEX WTR REV	FOR SYS	116.692000	14,074.22	14,101.02	13,824.53	0.002222	1.000000
5.00000	USD	1.0000000000	15-May-2032	MUBD	02OHPP	26.80	276.49	102.00 %
264,594.00	PECOS BARSTOW TOYAH TEX INDPT		102.981000	272,481.55	275,013.56	269,621.14	0.009569	1.000000
3.25000	USD	1.0000000000	15-Feb-2030	MUBD	01CNWQ	2,532.02	5,392.42	102.00 %
327,962.00	NEW CANEY TEX INDPT SCH DIST	ULTD	114.959000	377,021.84	381,850.17	374,362.91	0.014722	1.000000
5.00000	USD	1.0000000000	15-Feb-2042	MUBD	01CNKH	4,828.33	7,487.26	102.00 %
348,880.00	MIDLOTHIAN TEX INDPT SCH DIST	VAR	101.264000	353,289.84	356,778.64	349,782.98	0.010000	1.000000
3.00000	USD	1.0000000000	01-Aug-2051	MUBD	01CNB6	3,488.80	6,995.66	102.00 %
362,208.00	LOVEJOY INDPT SCH DIST TEX	ULTD	115.870000	419,690.41	425,022.92	416,689.13	0.014722	1.000000
5.00000	USD	1.0000000000	15-Feb-2042	MUBD	01CN0X	5,332.51	8,333.78	102.00 %
347,452.00	KATY TEX INDPT SCH DIST	REF BDS	118.144000	410,493.69	415,608.96	407,489.76	0.014722	1.000000
5.00000	USD	1.0000000000	15-Feb-2030	MUBD	01CMM2	5,115.27	8,149.20	102.00 %
3.00	KATY TEX INDPT SCH DIST	REF BDS	102.466000	3.07	3.10	3.04	0.008833	1.000000
3.00000	USD	1.0000000000	15-Feb-2029	MUBD	01CMM2	0.03	0.06	102.00 %
1.00	KATY TEX INDPT SCH DIST	REF BDS	118.913000	1.19	1.20	1.18	0.014722	1.000000
5.00000	USD	1.0000000000	15-Feb-2028	MUBD	01CMM2	0.01	0.02	102.00 %
497,081.00	HUMBLE TEX INDPT SCH DIST	ULTD	105.346000	523,654.95	529,509.46	519,126.92	0.011778	1.000000
4.00000	USD	1.0000000000	15-Feb-2041	MUBD	01CMFA	5,854.51	10,382.54	102.00 %
271,880.00	GEORGETOWN TEX INDPT SCH DIST		101.834000	276,866.28	280,038.21	274,547.27	0.011667	1.000000
3.50000	USD	1.0000000000	01-Aug-2034	MUBD	01CLKN	3,171.93	5,490.95	102.00 %
215,221.00	EL PASO TEX INDPT SCH DIST	ULTD	114.044000	245,446.64	248,615.17	243,740.36	0.014722	1.000000
5.00000	USD	1.0000000000	15-Aug-2042	MUBD	01CL4X	3,168.53	4,874.81	102.00 %

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Jun 2018**

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor					
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %
298,936.00	DALLAS TEX WTRWKS & SWR SYS RE												
4.00000	USD	1.0000000000	8/1	AAA	AA+	23542JAW5	105.578000	315,610.65	02OB80	DTC	311,376.04	0.006667	1.000000
							01-Oct-2041	MUBD			1,992.91	6,227.52	102.00 %
76,496.00	DALLAS TEX WTRWKS & SWR SYS RE												
4.00000	USD	1.0000000000	8/1	AAA	AA+	23542JAU9	105.329000	81,337.43	02OB80	DTC	80,242.55	0.006667	1.000000
							01-Oct-2035	MUBD			509.97	1,604.85	102.00 %
354,452.00	CLEAR CREEK TEX INDPT SCH DIST VAR												
3.00000	USD	1.0000000000	8/1	AAA	AAA	1845404R0	101.303000	359,070.51	01CKJL	DTC	355,099.51	0.008833	1.000000
							15-Feb-2032	MUBD			3,130.99	7,101.99	102.00 %
Total													
9,638,302.00								10,911,026.66		11,006,850.05	10,791,029.46		
											95,823.39	215,820.59	

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 01-Jun-2020
 Repo Repricing Rate: 0.0000% Deal Currency: USD
 Deal Amount: 10,791,029.25 Unwind Amount: 10,791,029.25
 Deal Value -> Today: 10,791,029.25 -> Next Business Day: 10,791,029.25
 Listed Positions: 24 Listed Securities Par: 9,638,302.00

1) Listed Securities Market Value	.	10,911,026.66
2) + Listed Securities Accrued Interest	.	95,823.39
3) = Listed Securities Total Value	.	11,006,850.05
4) + Cash Total Pledged	.	0.00
5) + Unlisted, Margined Securities Value	.	0.00
6) - Listed Securities Margin Amount	.	215,820.59
7) - Cash Collateral Margin Amount	.	0.00
8) = Total Securities + Cash Coll Value	.	10,791,029.46
9) = Total Required Collateral Value	.	10,791,029.25

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Jun 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	10,791,029.25	Unwind Amount:	10,791,029.25
Deal Value -> Today:	10,791,029.25	-> Next Business Day:	10,791,029.25
Listed Positions:	24	Listed Securities Par Value:	9,636,302.00

1) Listed Securities Market Value	10,911,026.66
2) + Listed Securities Accrued Interest	95,823.39
3) = Listed Securities Total Value	11,006,850.05
4) + Cash Total Pledged	0.00
5) + Unlisted, Margined Securities Value	0.00
6) - Listed Securities Margin Amount	215,820.59
7) - Cash Collateral Margin Amount	0.00
8) = Total Securities + Cash Coll Value	10,791,029.46
9) = Total Required Collateral Value	10,791,029.25

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

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Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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**Financial Statements
for period ended
June 30, 2018**

Harris County Appraisal District
Consolidated Balance Sheet
June 30, 2018

Assets:

Texpool Investment	26,260,664.21
Petty Cash	1,600.00
Cash-Citibank Delaware	11,000.00
Flex Plan Deposit	9,612.77
Muni Bond-TX Transportation Commission	506,790.00
Muni Bond-Univ of TX 91514AFB6	1,008,880.00
Muni Bond-San Marcos 798781YF1	207,134.00
Muni Bond-San Marcos 798781YE4	923,006.25
Muni Bond-TX Southmost 88269RAW1	562,385.50
Muni Bond-TX Southmost 882693BC7	252,815.50
Muni Bond-HC TX 414005XA1	1,058,510.00
Texpool-Blue Cross	1,233,692.09
Cash-INSURANCE-Frost Bank	449,272.21
Cash-EFTPS-Frost Bank	5,794.10
Cash in Bank- Frost Bank	16,969,728.02
Assessments Receivable	448,913.39
Other Accounts Receivable	17,961.04
Employees Receivable	972.86
Prepaid Expenses	251.69
Fixed Assets:	
Furniture, Fixtures & Equipment	631,478.00
Less: Accumulated Depreciation	(604,911.29)
Computer & Peripherals	4,573,305.98
Less: Accumulated Depreciation	(4,370,330.49)
Geographical Information System	6,030,075.00
Vehicles	154,988.79
Less: Accumulated Depreciation	(150,205.38)
Land	2,335,000.00
Building	20,121,136.40
Less: Accumulated Depreciation	(4,357,995.67)
Total Fixed Assets	24,335,621.31
Amount Provided for Accrued Vacation	3,019,038.20
Amount Provided for Capital Lease Obligation	14,479,084.55
Total Assets	\$91,762,727.69

Liabilities & Fund Balance:

Accounts Payable	1,073,798.55
Accrued Vacation Payable	3,019,038.20
Accrued Comp. Payable	173,631.76
Revenues Collected in Advance	21,390,631.13
Investments in General Fixed Assets	24,335,621.31
Capital Lease Obligation	14,479,084.55
Fund Balance:	
Assigned for:	
Prior Years Encumbrances	184,847.09
Insurance Claims	1,002,868.34
Capital Improvement	2,500,000.00
Operating Reserve	4,022,049.00
Unrestricted Fund Balance	11,087,972.25
2018 Transactions to Date	8,493,185.51
Total Fund Balance	27,290,922.19
Total Liabilities & Fund Balance	\$91,762,727.69

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,495,362	16,298,817	18,890,697	2,305,848
3011	ARB Board Members	2,781,000	636,748	0	2,144,252
3020	Shift Wages	16,000	135,199	150,086	(269,286)
3030	Overtime	636,376	155,451	0	480,925
3040	Part-time & Seasonal Wages	712,820	161,257	136,166	415,397
TOTAL SALARIES, WAGES & RELATED		41,641,558	17,387,472	19,176,950	5,077,136
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	2,172,646	0	6,370,118
3502	Health Ins Claims Paid	0	2,957,049	0	(2,957,049)
3508	RX Claims Paid	0	958,318	0	(958,318)
3509	Dental Claims Paid	0	174,104	0	(174,104)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	66,494	0	33,826
3505	Group Dental Insurance	230,822	(69,706)	0	300,528
3506	Group Vision Insurance	71,388	19,997	0	51,391
3507	Unemployment Insurance	229,770	106,228	0	123,542
3520	Retirement	5,993,639	2,830,211	2,935,116	228,312
3526	FICA Medicare	603,834	243,184	267,243	93,407
3527	Social Security	216,493	45,614	10,998	159,882
TOTAL EMPLOYEE BENEFITS & RELATED		16,089,030	9,571,268	3,213,357	3,304,405
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	43,348	7,814	116,773
4003	Office Equipment Maintenance	549,882	189,536	54,189	306,158
4011	Telephone & Communication Service	271,284	124,895	141,465	4,923
4020	Photocopier Leases	94,000	47,662	65,494	(19,156)
4021	Copier Paper, Suppl & Maint.	89,350	9,910	15,952	63,488
4030	Mapping Reproduction & Supplies	3,250	769	0	2,481
4040	Public Notice Advertising	18,000	1,397	605	15,998
4050	Security Services	174,000	73,071	55,040	45,889
4060	Field Travel & Other Expenses	1,125,206	413,017	0	712,189
4070	Appraisal Supplies	13,610	392	0	13,218
4080	Vehicle Gasoline & Maintenance	34,000	7,558	5,938	20,504
4090	Records Storage & Supplies	2,672	1,297	625	750
4097	Employee Recognition Activities	12,000	(766)	23,098	(10,332)
4100	Postage, Mailing, & Handling Svc	2,072,000	1,068,084	168,199	835,717
4200	Professional Registration & Dues	79,170	51,486	1,214	26,470
4202	Seminars & Other Tuition	293,489	100,462	3,301	189,726
4212	Education Travel & Expenses	169,625	58,095	487	111,043
4213	Books, Manuals & Publications	305,736	150,796	80,850	74,090
4501	Printing, Forms & Stationery	60,000	32,230	13,159	14,611
4530	Paper, Computer Stock	69,746	18,767	13,039	37,940
TOTAL OFFICE & FIELD OPERATIONS		5,604,956	2,392,007	650,470	2,562,479

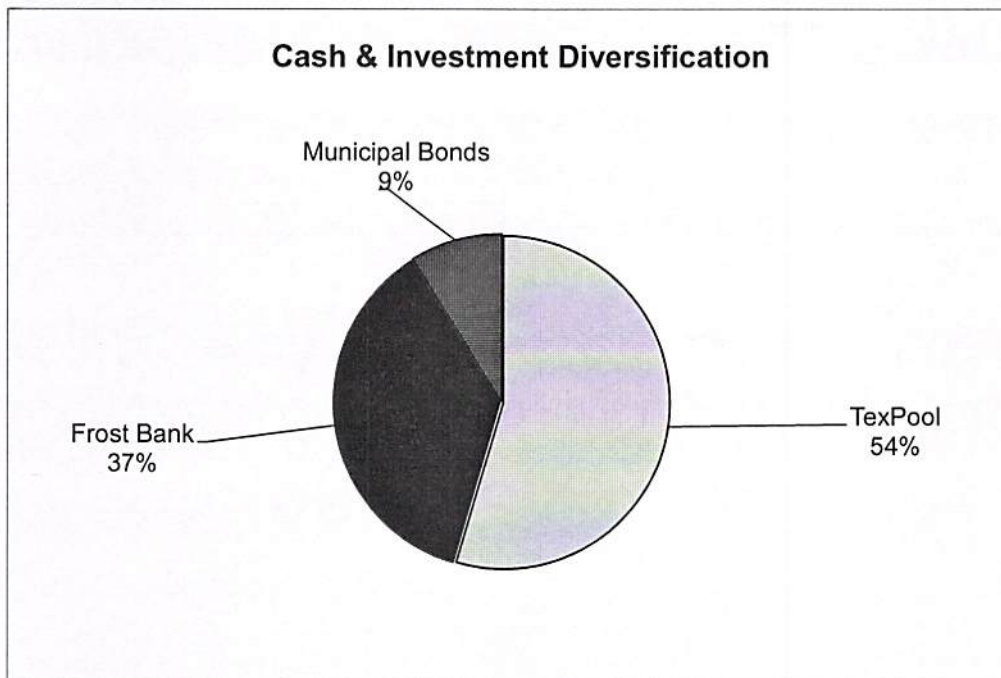
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
June 30, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	75,775	0	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	12,478	18,374	(4,852)
5050	Software Lease & Maintenance	1,823,992	1,374,549	99,858	349,584
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		2,015,992	1,470,024	118,232	427,735
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	49,747	13,502	(2,949)
5520	Legal Services	10,983,967	3,500,884	119,778	7,363,305
5525	Arbitrator Fees & Services	300,000	720,600	10,400	(431,000)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	989,926	488,851	27,518
5550	Other Professional Services	1,159,835	661,658	257,074	241,103
5551	Mapping & Records Maintenance	1,459,100	669,087	0	790,013
TOTAL PROFESSIONAL SERVICES		15,474,497	6,591,903	889,604	7,992,990
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	1,264,194	1,177,851	(14,141)
6150	Utilities	590,000	168,992	242,008	179,000
6200	Building & Fixture Maintenance	1,524,650	453,342	675,373	395,934
6400	Casualty & Liability Insurance	143,500	101,054	71	42,375
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	1,987,583	2,095,303	603,168
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	39,400,257	26,143,916	20,017,913

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
June 30, 2018**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	42,781,272	0	42,780,815
Investment Interest	0	226,311	0	(226,311)
Other Income	0	554,125	0	(554,125)
Total Revenue	85,562,087	43,561,708	0	42,000,379
EXPENDITURES:				
Salaries, Wages & Related	41,641,558	17,387,472	19,176,950	5,077,136
Employee Benefits & Related	16,089,030	9,571,268	3,213,357	3,304,405
Office & Field Operations	5,604,956	2,392,007	650,470	2,562,479
Computer Operations	2,015,992	1,470,024	118,232	427,735
Professional Services	15,474,497	6,591,903	889,604	7,992,990
Office Space, Utilities, & Maintenance	4,686,054	1,987,583	2,095,303	603,168
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	39,400,257	26,143,916	20,017,913

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JUNE 30, 2018

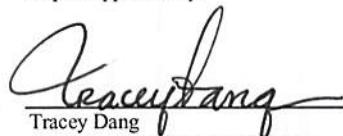


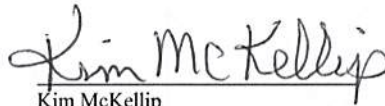
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

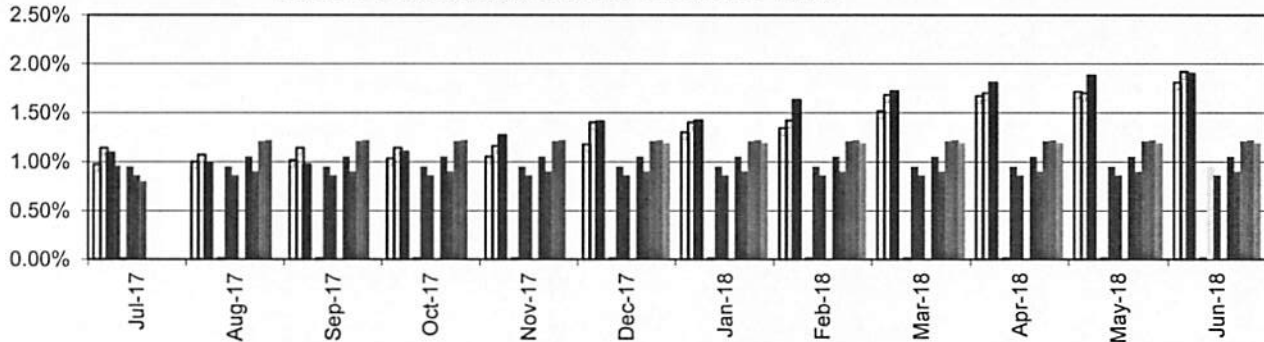

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

[illegible]

SECURITIES INVENTORY
as of June 30, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	505,735	0	0	35,764	504,490
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,007,170	0	0	62,222	1,004,330
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	917,324	0	0	11,971	916,217
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	205,446	0	0	3,489	205,370
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	560,015	0	0	10,052	559,813
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	251,750	0	0	4,519	251,659
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,043,030	0	0	15,833	1,042,940
Total Securities							4,490,470	0	0	143,851	4,484,819
Pools											
General Fund	n/a	TexPool	0.00%	AAAmm	n/a	1.810%	21,228,028	5,000,000	0	32,636.42	26,260,664
Int. Srv. Fund	n/a	TexPool	0.00%	AAAmm	n/a	1.810%	2,131,242	0	900,000	2,450.38	1,233,692
Total Pools							23,359,270	5,000,000	900,000	35,087	27,494,356

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
June 30, 2018

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	17,986,239.21
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,794.10
Interest bearing bank balance, Insurance Account, Frost Bank	447,307.22
Total Deposits at Frost Bank	<u>\$18,439,340.53</u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC Insurance	18,559,671.11
Total Collateral Value	18,195,755.99
Excess Pledge Value	<u>\$363,915.12</u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 02 Jul 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account					Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor		
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %	
5,665,000.00	TEXAS ST	GO BDS					111.989000	6,344,176.85		6,415,776.16	6,289,976.63	0.012639	1.000000	
5.00000	USD	1.0000000000	8II	Aaa	AAA	AAA	882723RR2	01-Apr-2044	MUBD	01W20P	DTC	71,599.31	125,799.53	102.00 %
1,836,574.00	KATY TEX INDPT SCH DIST	REF BDS					101.905000	1,871,560.73		1,892,528.29	1,855,419.89	0.011417	1.000000	
3.00000	USD	1.0000000000	8II	Aaa	AAA	486063VL1	15-Feb-2029	MUBD	01CMM2	DTC	20,967.55	37,108.40	102.00 %	
10,000,000.00	CLEAR CREEK TEX INDPT SCH DIST VAR						101.372000	10,137,200.00		10,251,366.66	10,050,359.47	0.011417	1.000000	
3.00000	USD	1.0000000000	8II	AAA	AAA	1845404R0	15-Feb-2032	MUBD	01CKJI	DTC	114,166.66	201,007.19	102.00 %	
Total														
17,501,574.00								18,352,937.58		18,559,671.11	18,195,755.99			
											206,733.52	363,915.12		

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 02-Jul-2020
 Repo Repricing Rate: 0.0000% Deal Currency: USD
 Deal Amount: 18,195,755.86 Unwind Amount: 18,195,755.86
 Deal Value -> Today: 18,195,755.86 -> Next Business Day: 18,195,755.86
 Listed Positions: 3 Listed Securities Par: 17,501,574.00

1)	Listed Securities Market Value	:	18,352,937.58
2)	+ Listed Securities Accrued Interest	:	206,733.52
3)	= Listed Securities Total Value	:	18,559,671.11
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	363,915.12
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	18,195,755.99
9)	= Total Required Collateral Value	:	18,195,755.86

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 02 Jul 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	18,195,755.86	Unwind Amount:	18,195,755.86
Deal Value -> Today:	18,195,755.86	-> Next Business Day:	18,195,755.86
Listed Positions:	3	Listed Securities Par Value:	17,501,574.00

1) Listed Securities Market Value	18,352,937.58
2) + Listed Securities Accrued Interest	206,733.52
3) = Listed Securities Total Value	18,559,671.11
4) + Cash Total Pledged	0.00
5) + Unlisted, Margined Securities Value	0.00
6) - Listed Securities Margin Amount	363,915.12
7) - Cash Collateral Margin Amount	0.00
8) = Total Securities + Cash Coll Value	18,195,755.99
9) = Total Required Collateral Value	18,195,755.86

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

The prices reported by BDS may differ from the prices reported or used by other divisions of BNYM or its subsidiaries or affiliates, and such differences may or may not be material. Margin values reported in connection with triparty transactions may differ from margin values used by BNYM for its own account or for the account of its subsidiaries, affiliates or other clients.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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REPORTED PRICES, WHETHER PROVIDED BY VENDORS OR OTHERWISE OBTAINED AS DESCRIBED HEREIN, MAY NOT REFLECT THE ACTUAL AMOUNT THAT CAN BE REALIZED UPON THE SALE OF PARTICULAR FINANCIAL ASSETS.

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**Financial Statements
for period ended
July 31, 2018**

**Harris County Appraisal District
Consolidated Balance Sheet
July 31, 2018**

Assets:

Texpool Investment		26,302,809.15
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		9,612.77
Muni Bond-TX Transportation Commission		506,790.00
Muni Bond-Univ of TX 91514AFB6		1,008,880.00
Muni Bond-San Marcos 798781YF1		207,134.00
Muni Bond-San Marcos 798781YE4		923,006.25
Muni Bond-TX Southmost 88269RAW1		562,385.50
Muni Bond-TX Southmost 882693BC7		252,815.50
Muni Bond-HC TX 414005XA1		1,058,510.00
Texpool-Blue Cross		2,636,175.84
Cash-INSURANCE-Frost Bank		551,174.74
Cash-EFTPS-Frost Bank		5,843.94
Cash in Bank- Frost Bank		8,963,579.18
Assessments Receivable		(125.61)
Other Accounts Receivable		26,650.96
Employees Receivable		2,888.03
Prepaid Expenses		251.69
Fixed Assets:		
Furniture, Fixtures & Equipment	631,478.00	
Less: Accumulated Depreciation	(631,478.00)	
Computer & Peripherals	4,573,305.98	
Less: Accumulated Depreciation	(4,432,145.62)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(154,099.77)	
Land	2,335,000.00	
Building	20,121,136.40	
Less: Accumulated Depreciation	(4,571,011.09)	
Total Fixed Assets		24,057,249.69
Amount Provided for Accrued Vacation		3,019,038.20
Amount Provided for Capital Lease Obligation		14,349,209.44
Total Assets		<u><u>\$84,456,479.27</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,962,861.38
Accrued Vacation Payable		3,019,038.20
Accrued Comp. Payable		173,631.76
Revenues Collected in Advance		14,260,420.80
Investments in General Fixed Assets		24,057,249.69
Capital Lease Obligation		14,349,209.44
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	113,120.59	
Insurance Claims	2,503,926.31	
Capital Improvement	2,500,000.00	
Operating Reserve	4,022,049.00	
Unrestricted Fund Balance	10,798,923.72	
2018 Transactions to Date	6,696,048.38	
Total Fund Balance		26,634,068.00
Total Liabilities & Fund Balance		<u><u>\$84,456,479.27</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,195,362	20,353,568	16,171,546	670,248
3011	ARB Board Members	2,781,000	1,099,028	0	1,681,972
3020	Shift Wages	316,000	170,346	127,328	18,327
3030	Overtime	636,376	211,984	0	424,392
3040	Part-time & Seasonal Wages	712,820	222,926	65,453	424,441
TOTAL SALARIES, WAGES & RELATED		41,641,558	22,057,851	16,364,326	3,219,381
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	4,494,083	0	4,048,681
3502	Health Ins Claims Paid	0	3,649,092	0	(3,649,092)
3508	RX Claims Paid	0	1,295,616	0	(1,295,616)
3509	Dental Claims Paid	0	217,816	0	(217,816)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	80,652	0	19,668
3505	Group Dental Insurance	230,822	(80,874)	0	311,696
3506	Group Vision Insurance	71,388	23,272	0	48,116
3507	Unemployment Insurance	229,770	111,739	0	118,031
3520	Retirement	5,993,639	3,483,043	2,500,382	10,214
3526	FICA Medicare	603,834	308,632	227,681	67,521
3527	Social Security	216,493	76,194	9,694	130,605
TOTAL EMPLOYEE BENEFITS & RELATED		16,089,030	13,726,395	2,737,757	(375,122)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	52,195	6,155	109,585
4003	Office Equipment Maintenance	549,882	219,758	137,890	192,234
4011	Telephone & Communication Service	271,284	175,575	125,137	(29,428)
4020	Photocopier Leases	94,000	55,973	57,182	(19,156)
4021	Copier Paper, Suppl & Maint.	89,350	10,841	15,743	62,765
4030	Mapping Reproduction & Supplies	3,250	769	0	2,481
4040	Public Notice Advertising	18,000	1,465	1,001	15,534
4050	Security Services	174,000	84,824	50,420	38,756
4060	Field Travel & Other Expenses	1,125,206	489,144	0	636,062
4070	Appraisal Supplies	13,610	392	0	13,218
4080	Vehicle Gasoline & Maintenance	34,000	9,767	7,688	16,546
4090	Records Storage & Supplies	2,672	2,595	1,431	(1,353)
4097	Employee Recognition Activities	12,000	7,204	15,217	(10,421)
4100	Postage, Mailing, & Handling Svc	2,072,000	1,207,600	152,182	712,217
4200	Professional Registration & Dues	79,170	58,585	1,350	19,235
4202	Seminars & Other Tuition	293,489	112,538	4,671	176,280
4212	Education Travel & Expenses	169,625	59,806	7,268	102,551
4213	Books, Manuals & Publications	305,736	178,878	70,798	56,061
4501	Printing, Forms & Stationery	60,000	32,997	12,393	14,611
4530	Paper, Computer Stock	69,746	25,016	33,519	11,211
TOTAL OFFICE & FIELD OPERATIONS		5,604,956	2,785,923	700,045	2,118,988

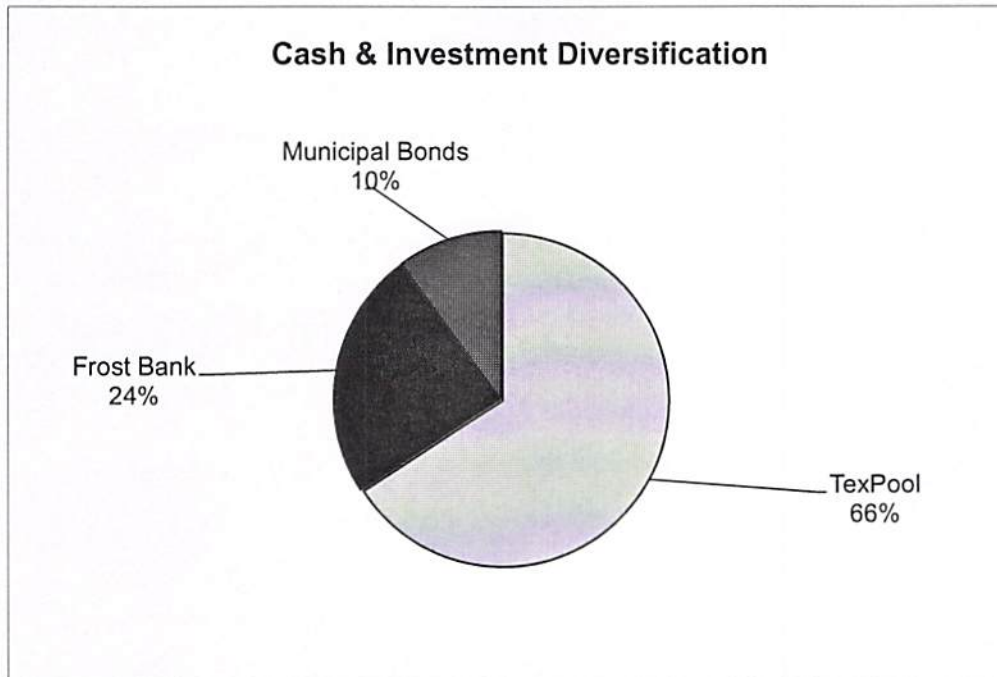
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
July 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	75,775	0	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	15,762	18,458	(8,220)
5050	Software Lease & Maintenance	1,823,992	1,396,365	80,922	346,706
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		2,015,992	1,495,124	99,379	421,489
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	49,747	9,250	1,303
5520	Legal Services	10,983,967	4,206,409	119,778	6,657,780
5525	Arbitrator Fees & Services	300,000	753,550	7,150	(460,700)
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,031,374	447,403	27,518
5550	Other Professional Services	1,159,835	694,805	224,678	240,353
5551	Mapping & Records Maintenance	1,459,100	669,087	0	790,013
TOTAL PROFESSIONAL SERVICES		15,474,497	7,404,972	808,258	7,261,266
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	1,478,401	963,644	(14,141)
6150	Utilities	590,000	170,136	240,669	179,195
6200	Building & Fixture Maintenance	1,524,650	586,183	595,738	342,729
6400	Casualty & Liability Insurance	143,500	101,125	0	42,375
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	2,335,845	1,800,051	550,158
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	49,806,110	22,509,817	13,246,160

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
July 31, 2018**

<u>Account Name</u>	<u>Budget</u>	<u>Year to Date Revenues & Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Budget Variance</u>
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	49,911,482	0	35,650,605
Investment Interest	0	333,036	0	(333,036)
Other Income	0	607,400	0	(607,400)
Total Revenue	85,562,087	50,851,918	0	34,710,169
EXPENDITURES:				
Salaries, Wages & Related	41,641,558	22,057,851	16,364,326	3,219,381
Employee Benefits & Related	16,089,030	13,726,395	2,737,757	(375,122)
Office & Field Operations	5,604,956	2,785,923	700,045	2,118,988
Computer Operations	2,015,992	1,495,124	99,379	421,489
Professional Services	15,474,497	7,404,972	808,258	7,261,266
Office Space, Utilities, & Maintenance	4,686,054	2,335,845	1,800,051	550,158
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	49,806,110	22,509,817	13,246,160

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
JULY 31, 2018

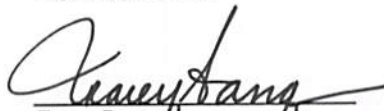


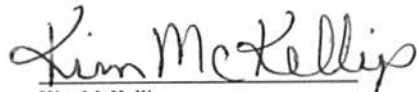
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

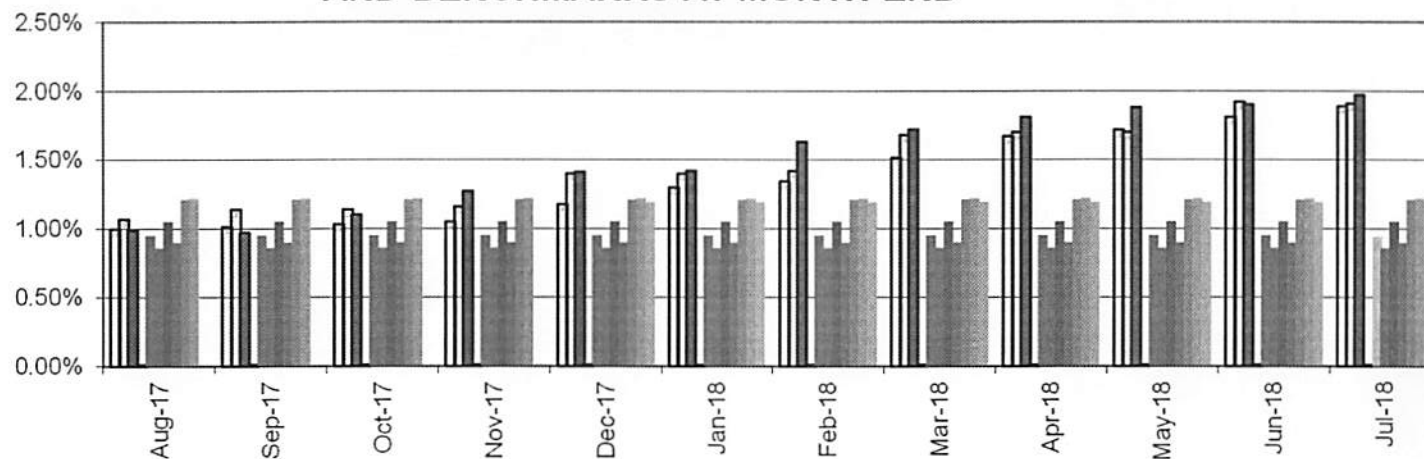

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

[illegible]

SECURITIES INVENTORY
as of July 31, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	504,490	0	0	35,764	503,075
	17-Nov-16	University of TX CUSIP 91514AFB6	5.00%	AAA	15-Aug-18	0.86%	1,004,330	0	0	62,222	1,001,450
	24-Aug-17	San Marcos TX CISD CUSIP 798781YE4	3.00%	AAA	1-Aug-18	0.90%	916,217	0	0	11,971	915,000
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	205,370	0	0	3,489	205,116
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	559,813	0	0	10,052	559,105
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	251,659	0	0	4,519	251,341
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,042,940	0	0	15,833	1,040,900
Total Securities							4,484,819	0	0	143,851	4,475,986
Pools											
General Fund	n/a	TexPool	0.00%	AAAam	n/a	1.890%	26,260,664	0	0	42,144.94	26,302,809
Int. Srv. Fund	n/a	TexPool	0.00%	AAAam	n/a	1.890%	1,233,692	2,000,000	600,000	2,483.75	2,636,176
Total Pools							27,494,356	2,000,000	600,000	44,629	28,938,985

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
July 31, 2018

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	10,055,024.88
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,843.94
Interest bearing bank balance, Insurance Account, Frost Bank	473,054.65
Total Deposits at Frost Bank	<u>\$10,533,923.47</u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	10,496,448.65
Total Collateral Value	10,290,635.93
Excess Pledge Value	<u>\$205,812.72</u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Aug 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount Cpn Rate	Description Currency	Source Account Exchange Rate	Account Mdy	S&P	Fitch	Security Code	Price Maturity	Market Value (USD) Type	Mkt Value + Intr (USD) Issuer	Depository	Collateral Value (USD) Accrued Interest	Accr Int Factor Margin	Price Factor Margin %
4,005,000.00 5.00000	TEXAS ST USD	1.0000000000	GO BDS 8II	Aaa	AAA	AAA	882723RR2 01-Apr-2044	4,467,817.80 MUBD	4,534,567.80 01W20P	DTC	4,445,654.71 66,750.00	0.016667 88,913.09	1.000000 102.00 %
40,000.00 5.00000	TEXAS ST USD	1.0000000000	GO MOBILITY 8II	Aaa	AAA	AAA	8827237C7 01-Oct-2034	46,506.00 MUBD	47,172.67 01W20P	DTC	46,247.71 666.67	0.016667 924.95	1.000000 102.00 %
250,239.00 5.00000	TEXAS ST USD	1.0000000000	GO MOBILITY 8II	Aaa	AAA	AAA	8827236W4 01-Oct-2034	290,940.37 MUBD	295,111.02 01W20P	DTC	289,324.53 4,170.65	0.016667 5,786.49	1.000000 102.00 %
1,836,574.00 3.00000	KATY TEX INDPT SCH DIST USD	1.0000000000	REF BDS 8II	Aaa	AAA		101.890000 15-Feb-2029	1,871,285.25 MUBD	1,896,691.19 01CMM2	DTC	1,859,501.16 25,405.94	0.013833 37,190.02	1.000000 102.00 %
32.00 4.00000	DALLAS TEX WTRWKS & SWR SYS RE USD	1.0000000000	8II	AAA	AA+	23542JAW5	104.533000 01-Oct-2041	33.45 MUBD	33.88 02OB80	DTC	33.21 0.43	0.013333 0.66	1.000000 102.00 %
3,625,056.00 3.00000	CLEAR CREEK TEX INDPT SCH DIST VAR USD	1.0000000000	8II	AAA	AAA	1845404R0	101.315000 15-Feb-2032	3,672,725.49 MUBD	3,722,872.09 01CKJI	DTC	3,649,874.60 50,146.61	0.013833 72,997.49	1.000000 102.00 %
Total								10,349,308.36	10,496,448.65		10,290,635.93 147,140.29	205,812.72	

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 03-Aug-2020
Repo Repricing Rate: 0.0000% Deal Currency: USD
Deal Amount: 10,290,635.04 Unwind Amount: 10,290,635.04
Deal Value -> Today: 10,290,635.04 -> Next Business Day: 10,290,635.04
Listed Positions: 6 Listed Securities Par: 9,756,901.00

1) Listed Securities Market Value	.	10,349,308.36
2) + Listed Securities Accrued Interest	.	147,140.29
3) = Listed Securities Total Value	.	10,496,448.65
4) + Cash Total Pledged	.	0.00
5) + Unlisted, Margined Securities Value	.	0.00
6) - Listed Securities Margin Amount	.	205,812.72
7) - Cash Collateral Margin Amount	.	0.00
8) = Total Securities + Cash Coll Value	.	10,290,635.93
9) = Total Required Collateral Value	.	10,290,635.04

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Aug 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	10,290,635.04	Unwind Amount:	10,290,635.04
Deal Value -> Today:	10,290,635.04	-> Next Business Day:	10,290,635.04
Listed Positions:	6	Listed Securities Par Value:	9,756,901.00

1) Listed Securities Market Value	:	10,349,308.36
2) + Listed Securities Accrued Interest	:	147,140.29
3) = Listed Securities Total Value	:	10,496,448.65
4) + Cash Total Pledged	:	0.00
5) + Unlisted, Margined Securities Value	:	0.00
6) - Listed Securities Margin Amount	:	205,812.72
7) - Cash Collateral Margin Amount	:	0.00
8) = Total Securities + Cash Coll Value	:	10,290,635.93
9) = Total Required Collateral Value	:	10,290,635.04

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

The prices reported by BDS may differ from the prices reported or used by other divisions of BNYM or its subsidiaries or affiliates, and such differences may or may not be material. Margin values reported in connection with triparty transactions may differ from margin values used by BNYM for its own account or for the account of its subsidiaries, affiliates or other clients.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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**Financial Statements
for period ended
August 31, 2018**

**Harris County Appraisal District
Consolidated Balance Sheet
August 31, 2018**

Assets:

Texpool Investment		26,345,711.27
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		9,612.77
Muni Bond-TX Transportation Commission		506,790.00
Muni Bond-Univ of TX 91514AFB6		1,008,880.00
Muni Bond-San Marcos 798781YF1		207,134.00
Muni Bond-San Marcos 798781YE4		0.00
Muni Bond-TX Southmost 88269RAW1		562,385.50
Muni Bond-TX Southmost 882693BC7		252,815.50
Muni Bond-HC TX 414005XA1		1,058,510.00
Texpool-Blue Cross		2,040,125.71
Cash-INSURANCE-Frost Bank		480,039.83
Cash-EFTPS-Frost Bank		5,903.04
Cash in Bank- Frost Bank		9,360,418.49
Assessments Receivable		17,230,869.74
Other Accounts Receivable		(395,750.68)
Employees Receivable		4,388.58
Prepaid Expenses		251.69
Fixed Assets:		
Furniture, Fixtures & Equipment	623,964.16	
Less: Accumulated Depreciation	(623,964.16)	
Computer & Peripherals	4,571,756.98	
Less: Accumulated Depreciation	(4,430,596.62)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(154,099.77)	
Land	2,335,000.00	
Building	20,121,136.40	
Less: Accumulated Depreciation	(4,571,011.09)	
Total Fixed Assets		24,057,249.69
Amount Provided for Accrued Vacation		3,019,038.20
Amount Provided for Capital Lease Obligation		14,218,730.76
Total Assets		<u><u>\$99,985,704.09</u></u>

Liabilities & Fund Balance:

Accounts Payable		2,334,971.12
Accrued Vacation Payable		3,019,038.20
Accrued Comp. Payable		173,631.76
Revenues Collected in Advance		28,520,581.47
Investments in General Fixed Assets		24,057,249.69
Capital Lease Obligation		14,218,730.76
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	113,120.59	
Insurance Claims	2,004,177.19	
Capital Improvement	2,500,000.00	
Operating Reserve	4,022,049.00	
Unrestricted Fund Balance	10,771,113.55	
2018 Transactions to Date	8,251,040.76	
Total Fund Balance		27,661,501.09
Total Liabilities & Fund Balance		<u><u>\$99,985,704.09</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,170,362	23,040,848	12,140,266	1,989,248
3011	ARB Board Members	2,781,000	1,788,373	0	992,627
3020	Shift Wages	316,000	194,039	91,247	30,714
3030	Overtime	636,376	223,894	0	412,482
3040	Part-time & Seasonal Wages	737,820	298,423	44,155	395,242
TOTAL SALARIES, WAGES & RELATED		41,641,558	25,545,577	12,275,667	3,820,314
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	4,174,354	0	4,368,410
3502	Health Ins Claims Paid	0	4,186,695	0	(4,186,695)
3508	RX Claims Paid	0	1,472,123	0	(1,472,123)
3509	Dental Claims Paid	0	268,219	0	(268,219)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	87,174	0	13,146
3505	Group Dental Insurance	230,822	(97,249)	0	328,071
3506	Group Vision Insurance	71,388	25,283	0	46,105
3507	Unemployment Insurance	229,770	117,074	0	112,696
3520	Retirement	5,993,639	3,920,010	1,862,849	210,780
3526	FICA Medicare	603,834	357,510	169,616	76,708
3527	Social Security	216,493	120,744	7,268	88,481
TOTAL EMPLOYEE BENEFITS & RELATED		16,089,030	14,699,068	2,039,733	(649,770)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	167,936	60,529	9,430	97,977
4003	Office Equipment Maintenance	549,882	319,159	52,173	178,550
4011	Telephone & Communication Service	271,284	197,279	107,943	(33,938)
4020	Photocopier Leases	94,000	63,704	49,452	(19,156)
4021	Copier Paper, Suppl & Maint.	89,350	12,576	16,331	60,443
4030	Mapping Reproduction & Supplies	3,250	1,647	0	1,603
4040	Public Notice Advertising	18,000	2,555	0	15,445
4050	Security Services	174,000	97,303	49,930	26,767
4060	Field Travel & Other Expenses	1,125,206	563,858	0	561,348
4070	Appraisal Supplies	13,610	392	6,027	7,191
4080	Vehicle Gasoline & Maintenance	34,000	13,232	4,213	16,555
4090	Records Storage & Supplies	2,672	2,595	1,431	(1,353)
4097	Employee Recognition Activities	12,000	12,344	10,426	(10,770)
4100	Postage, Mailing, & Handling Svc	2,072,000	1,286,910	72,973	712,117
4200	Professional Registration & Dues	79,170	59,040	1,444	18,686
4202	Seminars & Other Tuition	293,489	122,599	4,257	166,633
4212	Education Travel & Expenses	169,625	89,990	3,604	76,031
4213	Books, Manuals & Publications	305,736	194,393	53,513	57,831
4501	Printing, Forms & Stationery	60,000	42,212	3,177	14,611
4530	Paper, Computer Stock	69,746	28,353	30,181	11,211
TOTAL OFFICE & FIELD OPERATIONS		5,604,956	3,170,671	476,503	1,957,782

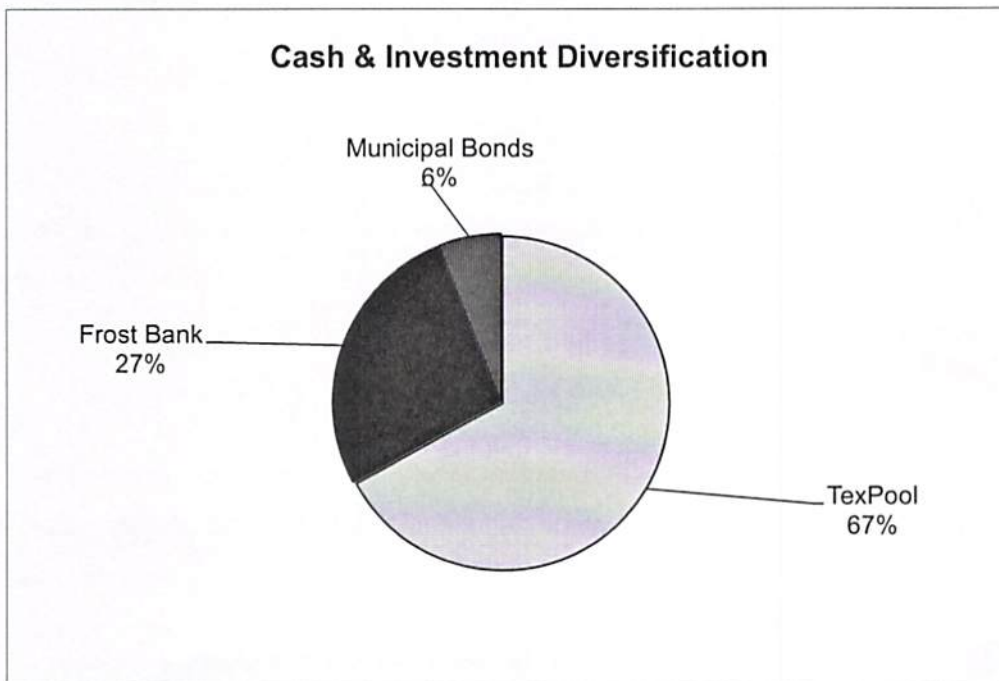
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
August 31, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	75,775	0	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	18,769	16,394	(9,163)
5050	Software Lease & Maintenance	1,823,992	1,481,045	67,364	275,583
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		2,015,992	1,582,811	83,758	349,423
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	49,747	9,250	1,303
5520	Legal Services	10,383,967	4,839,538	119,778	5,424,651
5525	Arbitrator Fees & Services	900,000	841,575	11,550	46,875
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,103,743	375,034	27,518
5550	Other Professional Services	1,159,835	742,838	182,264	234,733
5551	Mapping & Records Maintenance	1,459,100	677,987	0	781,113
TOTAL PROFESSIONAL SERVICES		15,474,497	8,255,428	697,876	6,521,193
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	1,699,644	742,401	(14,141)
6150	Utilities	590,000	202,513	208,292	179,195
6200	Building & Fixture Maintenance	1,524,650	698,887	516,146	309,617
6400	Casualty & Liability Insurance	143,500	101,125	0	42,375
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	2,702,169	1,466,839	517,046
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	55,955,724	17,040,376	12,565,987

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
August 31, 2018**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	57,042,421	0	28,519,666
Investment Interest	0	397,227	0	(397,227)
Other Income	0	792,864	0	(792,864)
Total Revenue	85,562,087	58,232,512	0	27,329,575
EXPENDITURES:				
Salaries, Wages & Related	41,641,558	25,545,577	12,275,667	3,820,314
Employee Benefits & Related	16,089,030	14,699,068	2,039,733	(649,770)
Office & Field Operations	5,604,956	3,170,671	476,503	1,957,782
Computer Operations	2,015,992	1,582,811	83,758	349,423
Professional Services	15,474,497	8,255,428	697,876	6,521,193
Office Space, Utilities, & Maintenance	4,686,054	2,702,169	1,466,839	517,046
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	55,955,724	17,040,376	12,565,987

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
AUGUST 31, 2018

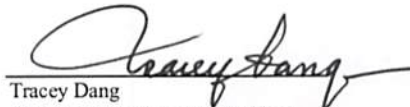


The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

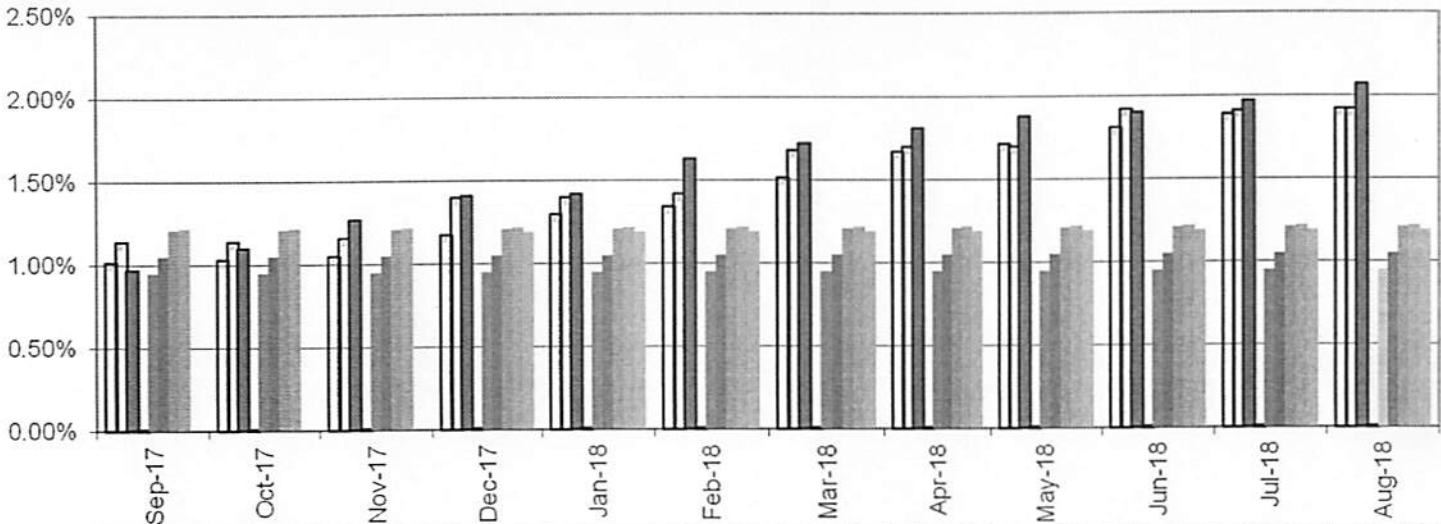

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

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SECURITIES INVENTORY
as of August 31, 2018

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
Municipal Bonds											
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	503,075	0	0	35,764	501,290
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	205,116	0	0	3,489	204,218
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	559,105	0	0	10,052	557,137
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	251,341	0	0	4,519	250,456
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,040,900	0	0	15,833	1,036,190
Total Securities							2,559,536	0	0	69,657	2,549,291
Pools											
General Fund	n/a	TexPool	0.00%	AAAm	n/a	1.921%	26,302,809	0	0	42,902.12	26,345,711
Int. Srv. Fund	n/a	TexPool	0.00%	AAAm	n/a	1.921%	2,636,176		600,000	3,949.87	2,040,126
Total Pools							28,938,985	0	600,000	46,852	28,385,837

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
August 31, 2018

Funds on Deposit	<u>Amount</u>
Interest bearing bank balance, Concentration Account, Frost Bank	10,882,399.59
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,903.04
Interest bearing bank balance, Insurance Account, Frost Bank	497,405.42
Total Deposits at Frost Bank	<u>\$11,385,708.05</u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	11,366,179.73
Total Collateral Value	11,143,313.46
Excess Pledge Value	<u>\$222,866.27</u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 04 Sep 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor
Cpn Rate	Currency	Exchange Rate	Maturity	Type	Issuer	Depository	Margin	Margin %
4,616.00	YSLETA TEX INDPT SCH DIST	ULTD	112.687000	5,201.63	5,213.81	5,111.58	0.002639	1.000000
5.00000	USD	1.0000000000	15-Aug-2042	MUBD	01CPDI	DTC	102.23	102.00 %
530,000.00	TEXAS TRANSN COMMN ST HWY FD R	8II	118.492000	628,007.60	639,270.10	626,735.39	0.021250	1.000000
5.00000	USD	1.0000000000	01-Oct-2026	MUBD	039CET	DTC	12,534.71	102.00 %
25,000.00	TEXAS TRANSN COMMN ST HWY FD R	8II	112.871000	28,217.75	28,749.00	28,185.29	0.021250	1.000000
5.00000	USD	1.0000000000	01-Apr-2034	MUBD	039CET	DTC	563.71	102.00 %
1,640,000.00	TEXAS ST	GO BDS	111.275000	1,824,910.00	1,859,760.00	1,823,294.12	0.021250	1.000000
5.00000	USD	1.0000000000	01-Apr-2044	MUBD	01W20P	DTC	36,465.88	102.00 %
1,730.00	TEXAS ST	HWY IMPT GO	114.110000	1,974.10	2,010.87	1,971.44	0.021250	1.000000
5.00000	USD	1.0000000000	01-Apr-2035	MUBD	01W20P	DTC	39.43	102.00 %
511,817.00	TEXAS ST	GO MOBILITY	115.522000	591,261.23	602,137.35	590,330.73	0.021250	1.000000
5.00000	USD	1.0000000000	01-Oct-2036	MUBD	01W20P	DTC	11,806.61	102.00 %
1,060,000.00	TEXAS ST	GO MOBILITY	116.297000	1,232,748.20	1,255,273.20	1,230,660.00	0.021250	1.000000
5.00000	USD	1.0000000000	01-Oct-2034	MUBD	01W20P	DTC	24,613.20	102.00 %
640,000.00	TEXAS ST	GO MOBILITY	116.297000	744,300.80	757,900.80	743,040.00	0.021250	1.000000
5.00000	USD	1.0000000000	01-Oct-2034	MUBD	01W20P	DTC	14,860.80	102.00 %
816,244.00	TEXAS ST	GO MOBILITY	116.818000	953,519.92	970,865.10	951,828.53	0.021250	1.000000
5.00000	USD	1.0000000000	01-Oct-2033	MUBD	01W20P	DTC	19,036.57	102.00 %
106,853.00	TEXAS ST	GO COLLEGE	116.710000	124,708.14	125,246.85	122,791.03	0.005042	1.000000
5.50000	USD	1.0000000000	01-Aug-2035	MUBD	01W20P	DTC	2,455.82	102.00 %
80,000.00	SAN ANTONIO TEX ELEC & GAS REV	8II	98.772000	79,017.60	79,237.60	77,683.92	0.002750	1.000000
3.00000	USD	1.0000000000	01-Feb-2031	MUBD	02V8X7	DTC	1,553.68	102.00 %
2,560.00	PECOS BARSTOW TOYAH TEX INDPT	8II	101.702000	2,603.57	2,607.96	2,556.83	0.001715	1.000000
3.25000	USD	1.0000000000	15-Feb-2031	MUBD	01CNWQ	DTC	51.14	102.00 %
1.00	PECOS BARSTOW TOYAH TEX INDPT	8II	109.677000	1.10	1.10	1.08	0.002111	1.000000
4.00000	USD	1.0000000000	15-Feb-2029	MUBD	01CNWQ	DTC	0.02	102.00 %
30,941.00	NEW CANEY TEX INDPT SCH DIST	ULTD	113.226000	35,033.26	35,114.91	34,426.38	-0.002639	1.000000
5.00000	USD	1.0000000000	15-Feb-2042	MUBD	01CNKH	DTC	688.53	102.00 %
1.00	MIDLOTHIAN TEX INDPT SCH DIST	VAR	101.171000	1.01	1.01	0.99	0.002750	1.000000
3.00000	USD	1.0000000000	01-Aug-2051	MUBD	01CNB6	DTC	0.02	102.00 %
1,805,000.00	KATY TEX INDPT SCH DIST	REF BDS	101.947000	1,840,143.35	1,843,001.27	1,806,863.99	0.001583	1.000000
3.00000	USD	1.0000000000	15-Feb-2029	MUBD	01CMM2	DTC	36,137.28	102.00 %
1,613,974.00	HAYS TEX CONS INDPT SCH DIST	ULTD	104.784000	1,691,186.52	1,694,593.79	1,661,366.47	0.002111	1.000000
4.00000	USD	1.0000000000	15-Aug-2037	MUBD	01CM70	DTC	33,227.33	102.00 %
10,119.00	HAYS TEX CONS INDPT SCH DIST	ULTD	104.998000	10,624.75	10,646.11	10,437.36	0.002111	1.000000
4.00000	USD	1.0000000000	15-Aug-2036	MUBD	01CM70	DTC	208.75	102.00 %
728.00	FRISCO TEX INDPT SCH DIST	ULTD	113.664000	827.47	829.40	813.13	0.002639	1.000000
5.00000	USD	1.0000000000	15-Aug-2037	MUBD	01CLE5	DTC	16.26	102.00 %
15,000.00	DALLAS TEX WTRWKS & SWR SYS RE	8II	104.346000	15,651.90	15,906.90	15,595.00	0.017000	1.000000
4.00000	USD	1.0000000000	01-Oct-2041	MUBD	02O880	DTC	311.90	102.00 %
1.00	DALLAS TEX WTRWKS & SWR SYS RE	8II	105.431000	1.05	1.07	1.05	0.017000	1.000000
4.00000	USD	1.0000000000	01-Oct-2035	MUBD	02O880	DTC	0.02	102.00 %

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 04 Sep 2018**

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor					
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %
1,420,000.00	CLEAR CREEK TEX INDPT SCH DIST VAR		101.096000	1,435,563.20	1,437,811.53	1,409,619.15	0.001583	1.000000					
3.00000	USD	1.0000000000	8II	AAA	AAA	1846404R0	15-Feb-2032	MUBD	01CKJI	DTC	2,248.33	28,192.38	102.00 %

Total

10,314,585.00

11,245,504.15

11,366,179.73

11,143,313.46

120,675.58

222,866.27

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 04-Sep-2020
 Repo Repricing Rate: 0.0000% Deal Currency: USD
 Deal Amount: 11,143,313.27 Unwind Amount: 11,143,313.27
 Deal Value -> Today: 11,143,313.27 -> Next Business Day: 11,143,313.27
 Listed Positions: 22 Listed Securities Par: 10,314,585.00

1)	Listed Securities Market Value	:	11,245,504.15
2)	+ Listed Securities Accrued Interest	:	120,675.58
3)	= Listed Securities Total Value	:	11,366,179.73
4)	+ Cash Total Pledged	:	0.00
5)	+ Unlisted, Margined Securities Value	:	0.00
6)	- Listed Securities Margin Amount	:	222,866.27
7)	- Cash Collateral Margin Amount	:	0.00
8)	= Total Securities + Cash Coll Value	:	11,143,313.46
9)	= Total Required Collateral Value	:	11,143,313.27

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 04 Sep 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	11,143,313.27	Unwind Amount:	11,143,313.27
Deal Value -> Today:	11,143,313.27	-> Next Business Day:	11,143,313.27
Listed Positions:	22	Listed Securities Par Value:	10,314,585.00

1) Listed Securities Market Value	11,245,504.15
2) + Listed Securities Accrued Interest	120,675.58
3) = Listed Securities Total Value	11,366,179.73
4) + Cash Total Pledged	0.00
5) + Unlisted, Margined Securities Value	0.00
6) - Listed Securities Margin Amount	222,866.27
7) - Cash Collateral Margin Amount	0.00
8) = Total Securities + Cash Coll Value	11,143,313.46
9) = Total Required Collateral Value	11,143,313.27

**BROKER DEALER SERVICES DIVISION
PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

The prices of financial assets and indicative data reported or reflected in reports furnished by the Broker Dealer Services Division (BDS) of The Bank of New York Mellon (BNYM) generally are provided by data providers and ratings agencies ("vendors") used by BDS in the ordinary course of business. Trust receipts will be valued based on the face amount of the underlying financial assets, as set forth therein. Prices and indicative data are not independently verified, and may contain errors or omissions.

With respect to certain newly issued financial assets, if vendors do not provide prices, such financial assets will be valued at par or the new issue price for up to three business days. Thereafter, such financial assets will be valued at zero.

With respect to certain financial assets other than new issues, vendors may not provide prices and may not update prices previously provided on a regular basis. If vendors do not provide prices or update previously reported prices within three business days, such financial assets will be valued at zero, unless other arrangements are agreed in writing.

Notwithstanding the foregoing, certain hard-to-price, thinly traded or illiquid financial assets are valued monthly with no adjustment during the interim period (details are available upon request by contacting BDS).

Although BNYM will not utilize prices obtained from brokers or dealers in providing services, BNYM may obtain from any broker or dealer prices and other information and data such as offering memoranda, observable and non-observable information and assumptions in order to assist BNYM's vendors in determining prices of particular financial assets.

With respect to certain financial assets that are not widely held or regularly traded, vendors may report prices based on valuation models which reflect underlying non-observable assumptions that may not be accurate or complete and such models and/or prices may not be regularly adjusted.

The prices reported by BDS may differ from the prices reported or used by other divisions of BNYM or its subsidiaries or affiliates, and such differences may or may not be material. Margin values reported in connection with triparty transactions may differ from margin values used by BNYM for its own account or for the account of its subsidiaries, affiliates or other clients.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets in default, provided that the prices of such financial assets are made available to BNYM by a vendor which BNYM uses generally for valuing such financial assets.

Unless otherwise agreed in writing, financial assets held as collateral may include financial assets issued by your transaction counterparty or its subsidiaries or affiliates.

Average Traded Volume data is obtained from primary or secondary securities exchanges.

Market data, which is subject to availability, may or may not be current.

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REPORTED PRICES, WHETHER PROVIDED BY VENDORS OR OTHERWISE OBTAINED AS DESCRIBED HEREIN, MAY NOT REFLECT THE ACTUAL AMOUNT THAT CAN BE REALIZED UPON THE SALE OF PARTICULAR FINANCIAL ASSETS.

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**Financial Statements
for period ended
September 30, 2018**

**Harris County Appraisal District
Consolidated Balance Sheet
September 30, 2018**

Assets:

Texpool Investment		31,389,790.27
Petty Cash		1,600.00
Cash-Citibank Delaware		11,000.00
Flex Plan Deposit		9,612.77
Muni Bond-TX Transportation Commission		506,790.00
Muni Bond-San Marcos 798781YF1		207,134.00
Muni Bond-TX Southmost 88269RAW1		562,385.50
Muni Bond-TX Southmost 882693BC7		252,815.50
Muni Bond-HC TX 414005XA1		1,058,510.00
Texpool-Blue Cross		1,343,004.08
Cash-INSURANCE-Frost Bank		484,931.34
Cash-EFTPS-Frost Bank		5,945.25
Cash in Bank- Frost Bank		15,755,258.33
Assessments Receivable		688,547.23
Other Accounts Receivable		20,039.73
Employees Receivable		5,613.29
Prepaid Expenses		228,950.38
Fixed Assets:		
Furniture, Fixtures & Equipment	623,964.16	
Less: Accumulated Depreciation	(623,964.16)	
Computer & Peripherals	4,571,756.98	
Less: Accumulated Depreciation	(4,430,596.62)	
Geographical Information System	6,030,075.00	
Vehicles	154,988.79	
Less: Accumulated Depreciation	(154,099.77)	
Land	2,335,000.00	
Building	20,121,136.40	
Less: Accumulated Depreciation	(4,571,011.09)	
Total Fixed Assets		24,057,249.69
Amount Provided for Accrued Vacation		3,019,038.20
Amount Provided for Capital Lease Obligation		14,087,645.67
Total Assets		<u><u>\$93,695,861.23</u></u>

Liabilities & Fund Balance:

Accounts Payable		1,136,633.27
Accrued Vacation Payable		3,019,038.20
Accrued Comp. Payable		173,631.76
Revenues Collected in Advance		21,390,371.14
Investments in General Fixed Assets		24,057,249.69
Capital Lease Obligation		14,087,645.67
Fund Balance:		
Assigned for:		
Prior Years Encumbrances	90,037.49	
Insurance Claims	1,145,065.65	
Capital Improvement	2,500,000.00	
Operating Reserve	4,022,049.00	
Unrestricted Fund Balance	10,810,046.68	
2018 Transactions to Date	11,264,092.68	
Total Fund Balance		29,831,291.50
Total Liabilities & Fund Balance		<u><u>\$93,695,861.23</u></u>

Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
SALARIES, WAGES & RELATED					
3010	Salaries & Wages - Net	37,125,362	25,798,534	9,287,017	2,039,811
3011	ARB Board Members	2,756,000	2,150,505	0	605,495
3020	Shift Wages	316,000	213,813	87,865	14,323
3030	Overtime	636,376	230,932	0	405,444
3040	Part-time & Seasonal Wages	782,820	332,999	73,442	376,379
TOTAL SALARIES, WAGES & RELATED		41,616,558	28,726,783	9,448,324	3,441,451
EMPLOYEE BENEFITS & RELATED					
3501	Group Health Insurance	8,542,764	4,205,514	0	4,337,250
3502	Health Ins Claims Paid	0	4,866,144	0	(4,866,144)
3508	RX Claims Paid	0	1,606,598	0	(1,606,598)
3509	Dental Claims Paid	0	266,077	0	(266,077)
3503	Workers' Compensation Insurance	100,000	67,130	0	32,870
3504	Group Life & LTD Insurance	100,320	98,707	0	1,613
3505	Group Dental Insurance	230,822	(107,757)	0	338,579
3506	Group Vision Insurance	71,388	28,771	0	42,617
3507	Unemployment Insurance	229,770	119,006	0	110,764
3520	Retirement	5,993,639	4,363,030	1,427,780	202,829
3526	FICA Medicare	603,834	402,346	129,455	72,033
3527	Social Security	216,493	144,175	5,188	67,130
TOTAL EMPLOYEE BENEFITS & RELATED		16,089,030	16,059,741	1,562,424	(1,533,134)
OFFICE & FIELD OPERATIONS					
4001	Office Supplies	166,936	71,792	14,370	80,773
4003	Office Equipment Maintenance	549,882	326,512	68,265	155,105
4011	Telephone & Communication Service	271,284	226,579	82,795	(38,090)
4020	Photocopier Leases	94,000	75,768	37,388	(19,156)
4021	Copier Paper, Suppl & Maint.	89,350	17,090	11,933	60,327
4030	Mapping Reproduction & Supplies	3,250	1,647	1,239	364
4040	Public Notice Advertising	18,000	2,660	1	15,339
4050	Security Services	174,000	114,139	39,647	20,213
4060	Field Travel & Other Expenses	1,125,706	636,945	0	488,761
4070	Appraisal Supplies	13,610	5,499	1,078	7,033
4080	Vehicle Gasoline & Maintenance	34,000	13,678	5,687	14,635
4090	Records Storage & Supplies	4,172	4,744	3,471	(4,042)
4097	Employee Recognition Activities	35,000	15,808	7,149	12,043
4100	Postage, Mailing, & Handling Svc	2,072,000	1,390,739	69,144	612,117
4200	Professional Registration & Dues	79,170	59,146	274	19,750
4202	Seminars & Other Tuition	290,489	132,863	8,960	148,666
4212	Education Travel & Expenses	173,625	114,709	526	58,390
4213	Books, Manuals & Publications	305,736	213,049	62,278	30,409
4501	Printing, Forms & Stationery	60,000	42,413	3,821	13,766
4530	Paper, Computer Stock	69,746	33,767	24,767	11,211
TOTAL OFFICE & FIELD OPERATIONS		5,629,956	3,499,547	442,794	1,687,615

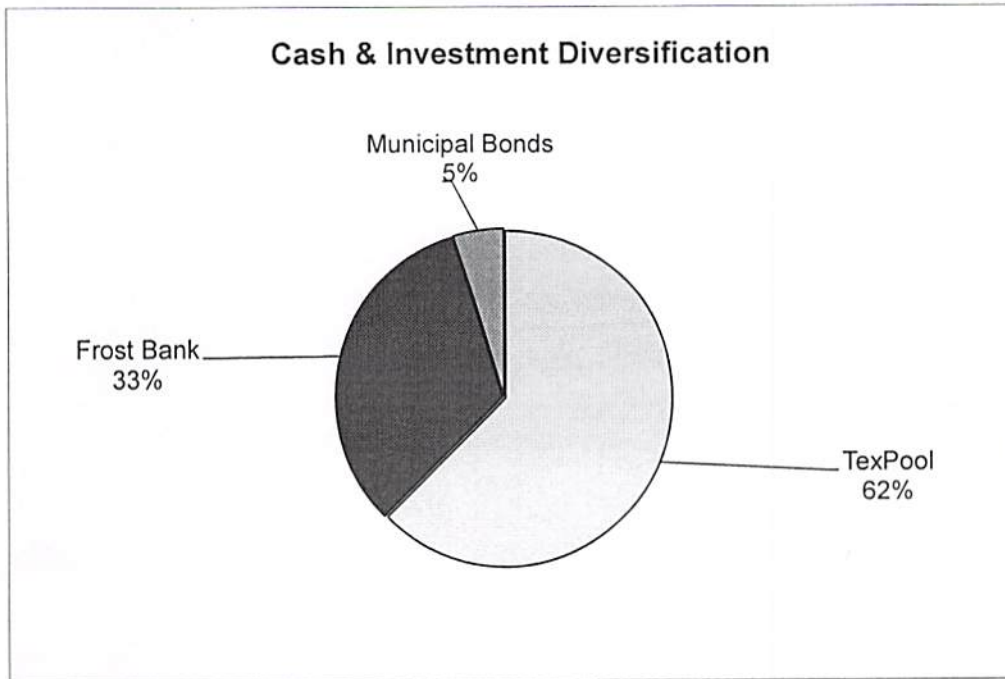
Harris County Appraisal District
Report of 2018 Line Item Expenditures - General Fund
Adjusted Budget and Year to Date Combined Expenditures and Encumbrances
September 30, 2018

Account Number	Account Name	Budget Adjusted	Year to Date Expenditures	Year to Date Encumbrances	Budget Variance
COMPUTER OPERATIONS					
5020	CPU & Related Maintenance	124,000	75,775	0	48,225
5030	Other Computer Maintenance	11,000	7,222	0	3,778
5040	Computer Supplies	26,000	23,511	12,030	(9,541)
5050	Software Lease & Maintenance	1,823,992	1,338,369	48,599	437,024
5060	TP Lines & Installation	31,000	0	0	31,000
TOTAL COMPUTER OPERATIONS		2,015,992	1,444,878	60,629	510,486
PROFESSIONAL SERVICES					
5510	Financial Auditing	60,300	49,747	9,250	1,303
5520	Legal Services	10,383,967	5,557,977	127,400	4,698,590
5525	Arbitrator Fees & Services	900,000	854,775	0	45,225
5526	State Office of Admin Hearings	5,000	0	0	5,000
5530	Appraisal Services	1,506,295	1,153,832	324,945	27,518
5550	Other Professional Services	1,159,835	789,427	143,676	226,733
5551	Mapping & Records Maintenance	1,459,100	677,987	0	781,113
TOTAL PROFESSIONAL SERVICES		15,474,497	9,083,745	605,271	5,785,481
OFFICE SPACE, UTILITIES & RELATED					
6100	Office Space	2,427,904	1,913,674	648,372	(134,141)
6150	Utilities	590,000	267,919	142,886	179,195
6200	Building & Fixture Maintenance	1,524,650	790,414	530,909	203,327
6400	Casualty & Liability Insurance	143,500	103,800	0	39,700
TOTAL OFFICE SPACE, UTILITIES & RELATE		4,686,054	3,075,807	1,322,166	288,081
6501	Capital Purchases	50,000	0	0	50,000
Total Expenditures		85,562,087	61,890,501	13,441,607	10,229,979

**Harris County Appraisal District
Combined Revenues and Expenditures - General Fund
September 30, 2018**

Account Name	Budget	Year to Date Revenues & Expenditures	Year to Date Encumbrances	Budget Variance
ALLOCATION & REVENUES:				
Period Budget Allocation	85,562,087	64,172,631	0	21,389,456
Investment Interest	0	489,101	0	(489,101)
Other Income	0	1,266,326	0	(1,266,326)
Total Revenue	85,562,087	65,928,059	0	19,634,028
EXPENDITURES:				
Salaries, Wages & Related	41,616,558	28,726,783	9,448,324	3,441,451
Employee Benefits & Related	16,089,030	16,059,741	1,562,424	(1,533,134)
Office & Field Operations	5,629,956	3,499,547	442,794	1,687,615
Computer Operations	2,015,992	1,444,878	60,629	510,486
Professional Services	15,474,497	9,083,745	605,271	5,785,481
Office Space, Utilities, & Maintenance	4,686,054	3,075,807	1,322,166	288,081
Capital Purchases	50,000	0	0	50,000
Total Expenditures	85,562,087	61,890,501	13,441,607	10,229,979

INVESTMENT REPORT
HARRIS COUNTY APPRAISAL DISTRICT
SEPTEMBER 30, 2018

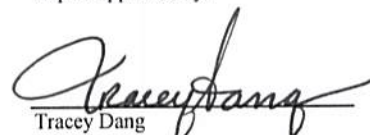


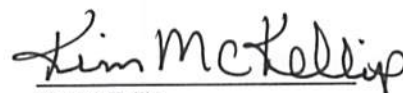
The Harris County Appraisal District's investment portfolio is in compliance with the HCAD Investment Policy's investment strategies and Chapter 2256 of the Texas Local Government Code.

Report approved by:

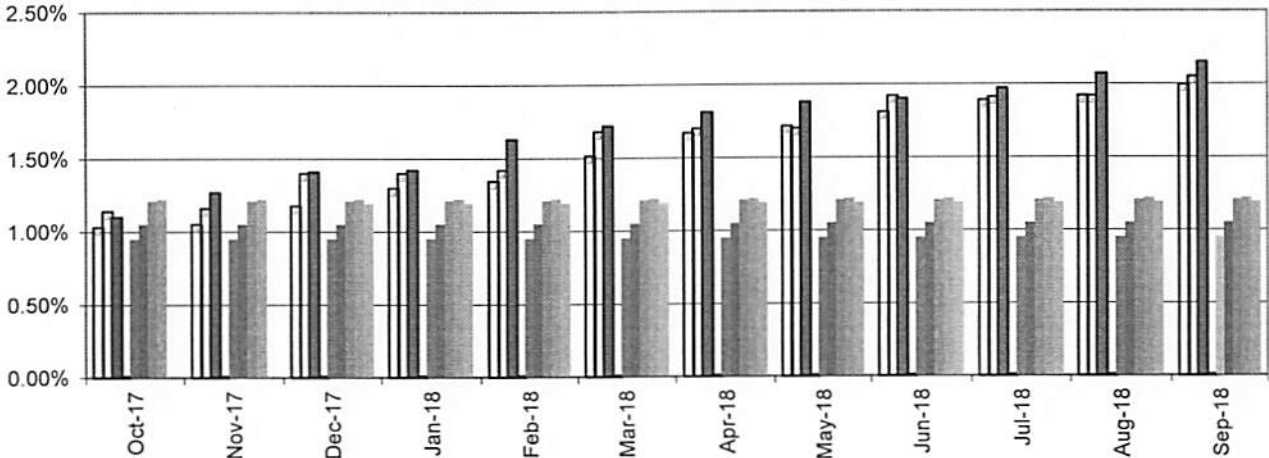

Theresa Paul
Chief Financial Officer

Report approved by:


Tracey Dang
Assistant Chief Financial Officer


Kim McKellip
Budget and Finance Manager

YIELD ON INVESTMENTS AND BENCHMARKS AT MONTH-END

[illegible]

**SECURITIES INVENTORY
as of September 30, 2018**

Fund	Purchase Date	Security	Coupon	Rating	Maturity	Yield	Beginning Book/Market	Purchases Deposits	Withdrawals Redemptions	Interest Earnings	Ending Book/Market
General Fund											
	Municipal Bonds										
	26-Oct-16	Texas Transportation Commission CUSIP 88283LKB1	5.00%	AAA	1-Oct-18	0.95%	501,290	0	0	35,764	500,000
	24-Aug-17	San Marcos TX CISD CUSIP 798781YF1	4.00%	AAA	1-Aug-19	1.05%	204,218	0	0	3,489	203,468
	29-Aug-17	TX Southmost CLG DIST CUSIP 88269RAW1	4.00%	INSURED BOND	15-Aug-19	1.22%	557,137	0	0	10,052	554,799
	29-Aug-17	TX Southmost CLG DIST CUSIP 882693BC7	4.00%	INSURED BOND	15-Aug-19	1.21%	250,456	0	0	4,519	249,405
	7-Dec-17	Harris County TX CUSIP 414005XA1	5.00%	AAA	1-Oct-19	1.19%	1,036,190	0	0	15,833	1,029,660
		Total Securities					2,549,291	0	0	69,657	2,537,332
	Pools										
General Fund	n/a	TexPool	0.00%	AAA/m	n/a	1.995%	26,345,711	5,000,000	0	44,079.00	31,389,790
Int. Srv. Fund	n/a	TexPool	0.00%	AAA/m	n/a	1.995%	2,040,126	0	700,000	2,878.37	1,343,004
		Total Pools					28,385,837	5,000,000	700,000	46,957	32,732,794

FUNDS ON DEPOSIT & PLEDGED SECURITIES
Harris County Appraisal District
September 30, 2018

Funds on Deposit	Amount
Interest bearing bank balance, Concentration Account, Frost Bank	16,573,955.32
Interest bearing bank balance, Payroll Tax Account, Frost Bank	5,945.25
Interest bearing bank balance, Insurance Account, Frost Bank	487,201.45
Total Deposits at Frost Bank	<u>\$17,067,102.02</u>

Pledged Securities at BNY Mellon as Tri-Party Collateral Custodian at Frost Bank

Total Securities Value with FDIC insurance	17,417,149.45
Total Collateral Value	17,075,636.71
Excess Pledge Value	<u>\$341,512.74</u>

Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Oct 2018

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mid Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor
Cpn Rate	Currency	Exchange Rate	Maturity	Type	Depository	Accrued Interest	Margin	Margin %
12,107.00	USD	YSLETA TEX INDPT SCH DIST	111.181000	13,460.68	13,538.03	13,272.58	0.006389	1.000000
5.00000		1.0000000000 8II	15-Aug-2042	MUBD	DTC	77.35	265.45	102.00 %
261,210.00	USD	YSLETA TEX INDPT SCH DIST	111.254000	290,606.57	292,275.42	286,544.52	0.006389	1.000000
5.00000		1.0000000000 8II	15-Aug-2041	MUBD	DTC	1,668.84	5,730.89	102.00 %
6.00	USD	YSLETA TEX INDPT SCH DIST	111.620000	6.70	6.74	6.60	0.006389	1.000000
5.00000		1.0000000000 8II	15-Aug-2038	MUBD	DTC	0.04	0.13	102.00 %
530,000.00	USD	TEXAS TRANSN COMMN ST HWY FD R	117.229000	621,313.70	621,313.70	609,131.08	0.000000	1.000000
5.00000		1.0000000000 8II	01-Oct-2026	MUBD	DTC	0.00	12,182.62	102.00 %
25,000.00	USD	TEXAS TRANSN COMMN ST HWY FD R	111.785000	27,946.25	27,946.25	27,398.28	0.000000	1.000000
5.00000		1.0000000000 8II	01-Apr-2034	MUBD	DTC	0.00	547.97	102.00 %
2,020,000.00	USD	TEXAS ST	110.013000	2,222,262.60	2,222,262.60	2,178,688.82	0.000000	1.000000
5.00000		1.0000000000 8II	01-Apr-2044	MUBD	DTC	0.00	43,573.78	102.00 %
1,738.00	USD	TEXAS ST	113.411000	1,971.08	1,971.08	1,932.43	0.000000	1.000000
5.00000		1.0000000000 8II	01-Apr-2035	MUBD	DTC	0.00	38.65	102.00 %
480,000.00	USD	TEXAS ST	113.698000	545,750.40	545,750.40	535,049.41	0.000000	1.000000
5.00000		1.0000000000 8II	01-Apr-2034	MUBD	DTC	0.00	10,700.99	102.00 %
511,817.00	USD	TEXAS ST	114.228000	584,638.32	584,638.32	573,174.83	0.000000	1.000000
5.00000		1.0000000000 8II	01-Oct-2036	MUBD	DTC	0.00	11,463.50	102.00 %
1,940,000.00	USD	TEXAS ST	115.073000	2,232,416.20	2,232,416.20	2,188,643.33	0.000000	1.000000
5.00000		1.0000000000 8II	01-Oct-2034	MUBD	DTC	0.00	43,772.87	102.00 %
1,025,000.00	USD	TEXAS ST	115.073000	1,179,498.25	1,179,498.25	1,156,370.83	0.000000	1.000000
5.00000		1.0000000000 8II	01-Oct-2034	MUBD	DTC	0.00	23,127.42	102.00 %
816,244.00	USD	TEXAS ST	115.583000	943,439.30	943,439.30	924,940.49	0.000000	1.000000
5.00000		1.0000000000 8II	01-Oct-2033	MUBD	DTC	0.00	18,498.81	102.00 %
122,186.00	USD	TEXAS ST	115.965000	141,692.99	142,813.03	140,012.78	0.009167	1.000000
5.50000		1.0000000000 8II	01-Aug-2035	MUBD	DTC	1,120.04	2,800.26	102.00 %
2,165,000.00	USD	TEXAS ST	114.567000	2,480,375.55	2,480,375.55	2,431,740.74	0.000000	1.000000
5.00000		1.0000000000 8II	01-Apr-2031	MUBD	DTC	0.00	48,634.81	102.00 %
260,000.00	USD	SAN ANTONIO TEX WTR REV FOR SYS	114.780000	298,428.00	303,339.11	297,391.29	0.018889	1.000000
5.00000		1.0000000000 8II	15-May-2032	MUBD	DTC	4,911.11	5,947.83	102.00 %
80,000.00	USD	SAN ANTONIO TEX ELEC & GAS REV	97.574000	78,059.20	78,459.20	76,920.78	0.005000	1.000000
3.00000		1.0000000000 8II	01-Feb-2031	MUBD	DTC	400.00	1,538.42	102.00 %
2,564.00	USD	PECOS BARSTOW TOYAH TEX INDPT	100.802000	2,584.56	2,595.21	2,544.32	0.004153	1.000000
3.25000		1.0000000000 8II	15-Feb-2031	MUBD	DTC	10.65	50.89	102.00 %
1.00	USD	PECOS BARSTOW TOYAH TEX INDPT	108.584000	1.09	1.09	1.07	0.005111	1.000000
4.00000		1.0000000000 8II	15-Feb-2029	MUBD	DTC	0.01	0.02	102.00 %
123,592.00	USD	NEW CANEY TEX INDPT SCH DIST	111.720000	138,076.98	138,866.60	136,143.72	0.006389	1.000000
5.00000		1.0000000000 8II	15-Feb-2042	MUBD	DTC	789.62	2,722.87	102.00 %
680,000.00	USD	MIDLOTHIAN TEX INDPT SCH DIST VAR	100.727000	684,943.60	688,343.60	674,846.67	0.005000	1.000000
3.00000		1.0000000000 8II	01-Aug-2051	MUBD	DTC	3,400.00	13,496.93	102.00 %
1.00	USD	MIDLOTHIAN TEX INDPT SCH DIST VAR	100.851000	1.01	1.01	0.99	0.005000	1.000000
3.00000		1.0000000000 8II	01-Aug-2051	MUBD	DTC	0.00	0.02	102.00 %

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Oct 2018**

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor					
Cpn Rate	Currency	Exchange Rate	Mdy	S&P	Fitch	Security Code	Maturity	Type	Issuer	Depository	Accrued Interest	Margin	Margin %
595,000.00	KATY TEX INDPT SCH DIST	REF BDS	100.959000	600,706.05	602,986.88	591,163.61	0.003833	1.000000					
3.00000	USD	1.0000000000	8II	Aaa	AAA	486063VL1	15-Feb-2029	MUBD	01CMM2	DTC	2,280.83	11,823.27	102.00 %
10,000.00	KATY TEX INDPT SCH DIST	REF BDS	116.797000	11,679.70	11,743.59	11,513.32	0.006389	1.000000					
5.00000	USD	1.0000000000	8II	Aaa	AAA	486063VK3	15-Feb-2028	MUBD	01CMM2	DTC	63.89	230.27	102.00 %
1,635,866.00	HAYS TEX CONS INDPT SCH DIST	ULTD	103.480000	1,692,794.14	1,701,155.23	1,667,799.25	0.005111	1.000000					
4.00000	USD	1.0000000000	8II	AAA	AAA	421110Y27	15-Aug-2037	MUBD	01CM70	DTC	8,361.09	33,355.98	102.00 %
16,942.00	HAYS TEX CONS INDPT SCH DIST	ULTD	103.899000	17,602.57	17,689.16	17,342.31	0.005111	1.000000					
4.00000	USD	1.0000000000	8II	AAA	AAA	421110X93	15-Aug-2036	MUBD	01CM70	DTC	86.59	346.85	102.00 %
728.00	FRISCO TEX INDPT SCH DIST	ULTD	112.209000	816.88	821.53	805.42	0.006389	1.000000					
5.00000	USD	1.0000000000	8II	Aaa	AAA	35880CWK6	15-Aug-2037	MUBD	01CLE5	DTC	4.65	16.11	102.00 %
60,000.00	DALLAS TEX WTRWKS & SWR SYS RE		102.688000	61,612.80	61,612.80	60,404.71	0.000000	1.000000					
4.00000	USD	1.0000000000	8II	AAA	AA+	23542JAW5	01-Oct-2041	MUBD	02OB80	DTC	0.00	1,208.09	102.00 %
1.00	DALLAS TEX WTRWKS & SWR SYS RE		104.384000	1.04	1.04	1.02	0.000000	1.000000					
4.00000	USD	1.0000000000	8II	AAA	AA+	23542JAU9	01-Oct-2035	MUBD	02OB80	DTC	0.00	0.02	102.00 %
2,490,000.00	CLEAR CREEK TEX INDPT SCH DIST VAR		100.759000	2,508,899.10	2,518,444.10	2,469,062.84	0.003833	1.000000					
3.00000	USD	1.0000000000	8II	AAA	AAA	1845404R0	15-Feb-2032	MUBD	01CKJI	DTC	9,545.00	49,381.26	102.00 %
2,752.00	BEXAR CNTY TEX	LTD TAX REF	102.180000	2,811.99	2,844.41	2,788.63	0.011778	1.000000					
4.00000	USD	1.0000000000	8II	Aaa	AAA	088281VG2	15-Jun-2040	MUBD	01CK21	DTC	32.41	55.77	102.00 %

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Oct 2018**

FTHA21 - HARRIS COUNTY APPRAISAL DISTRICT/FRS

Par Amount	Description	Source Account	Price	Market Value (USD)	Mkt Value + Intr (USD)	Collateral Value (USD)	Accr Int Factor	Price Factor
Cpn Rate	Currency	Exchange Rate	Maturity	Type	Issuer	Accrued Interest	Margin	Margin %
Total								
15,867,755.00				17,384,397.32	17,417,149.45	17,075,636.71		
						32,752.13	341,512.73	

Account: FTHA21 Account Name: HARRIS COUNTY APPRAISAL DISTRICT/FRS

Start Date: 04-Dec-2017 End Date: 01-Oct-2020
 Repo Repricing Rate: 0.0000% Deal Currency: USD
 Deal Amount: 17,075,635.80 Unwind Amount: 17,075,635.80
 Deal Value -> Today: 17,075,635.80 -> Next Business Day: 17,075,635.80
 Listed Positions: 30 Listed Securities Par: 15,867,755.00

1) Listed Securities Market Value	:	17,384,397.32
2) + Listed Securities Accrued Interest	:	32,752.13
3) = Listed Securities Total Value	:	17,417,149.45
4) + Cash Total Pledged	:	0.00
5) + Unlisted, Margined Securities Value	:	0.00
6) - Listed Securities Margin Amount	:	341,512.73
7) - Cash Collateral Margin Amount	:	0.00
8) = Total Securities + Cash Coll Value	:	17,075,636.71
9) = Total Required Collateral Value	:	17,075,635.80

**Tri-Party Collateral Agreement
BNY Mellon as Tri-Party Custodian
Price Report for 01 Oct 2018**

Grand Totals : Number of Accounts:	1		
Deal Amount:	17,075,635.80	Unwind Amount:	17,075,635.80
Deal Value -> Today:	17,075,635.80	-> Next Business Day:	17,075,635.80
Listed Positions:	30	Listed Securities Par Value:	15,867,755.00

1) Listed Securities Market Value	17,384,397.32
2) + Listed Securities Accrued Interest	32,752.13
3) = Listed Securities Total Value	17,417,149.45
4) + Cash Total Pledged	0.00
5) + Unlisted, Margined Securities Value	0.00
6) - Listed Securities Margin Amount	341,512.73
7) - Cash Collateral Margin Amount	0.00
8) = Total Securities + Cash Coll Value	17,075,636.71
9) = Total Required Collateral Value	17,075,635.80

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PRICING, INDICATIVE DATA AND OTHER DISCLOSURES**

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